



# PALMDALE WATER DISTRICT

## A CENTURY OF SERVICE

### BOARD OF DIRECTORS

ROBERT E. ALVARADO

Division 1

DON WILSON

Division 2

GLORIA DIZMANG

Division 3

KATHY MAC LAREN

Division 4

VINCENT DINO

Division 5

April 16, 2020

### AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT

**Committee Members: Gloria Dizmang-Chair, Don Wilson  
to be held at the District's office at 2029 East Avenue Q, Palmdale  
VIA TELECONFERENCE ONLY FOR THE PUBLIC:  
DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 3223770#  
Submit Public Comments at: <https://www.gomeet.com/002-458-963>  
TUESDAY, APRIL 21, 2020  
10:00 a.m.**

DENNIS D. LaMOREAUX

General Manager

ALESHIRE & WYNDER LLP

Attorneys

**NOTE:** To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

**PUBLIC COMMENT GUIDELINES:** The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and possible action on approval of minutes of meeting held February 18, 2020.
- 4.2) Consideration and possible action on refinancing private placement outstanding 2013A Water Revenue term bonds maturing 2038 and 2043. (\$8.81 million - Non-budgeted – Finance Manager Williams, Mark Northcross of NHA Advisors)
- 4.3) Discussion and overview of Cash Flow Statement and Current Cash Balances as of March 2020. (Financial Advisor Egan)
- 4.4) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for March 2020. (Finance Manager Williams)
- 4.5) Discussion and overview of committed contracts issued. (Finance Manager Williams)
- 5) Reports.
  - 5.1) Finance Manager Williams:
    - a) Effect of COVID-19 event.
    - b) Rate Assistance Program status.
    - c) Billing and collection statistics.
    - d) Revenue projections.
    - e) Accounts receivable aging report.
    - f) Payment transactions by type.
  - 5.2) Financial Advisor Egan:
    - a) Debt Service Coverage status.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



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DENNIS D. LaMOREAUX,  
General Manager

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