



**PALMDALE WATER DISTRICT**  
A CENTURY OF SERVICE

April 18, 2019

**BOARD OF DIRECTORS**

**ROBERT E. ALVARADO**  
Division 1

**DON WILSON**  
Division 2

**MARCO HENRIQUEZ**  
Division 3

**KATHY MAC LAREN**  
Division 4

**VINCENT DINO**  
Division 5

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**DENNIS D. LaMOREAUX**  
General Manager

**ALESHIRE & WYNDER LLP**  
Attorneys

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**AGENDA FOR A MEETING  
OF THE FINANCE COMMITTEE  
OF THE PALMDALE WATER DISTRICT**  
**Committee Members: Robert Alvarado-Chair, Don Wilson**  
**to be held at the District's office at 2029 East Avenue Q, Palmdale**  
**TUESDAY, APRIL 23, 2019**  
**3:00 p.m.**

***NOTE:*** To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

***PUBLIC COMMENT GUIDELINES:*** The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and possible action on approval of minutes of meeting held February 7, 2019.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of March 2019. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for March 2019. (Finance Manager Williams)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Williams)
- 5) Information items.
  - 5.1) Status of Debt Service Coverage. (Financial Advisor Egan)
  - 5.2) Other.
- 6) Board members' requests for future agenda items.
- 7) Adjournment.



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DENNIS D. LaMOREAUX,  
General Manager

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**PALMDALE  
WATER DISTRICT  
BOARD MEMORANDUM**

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**DATE:** April 17, 2019 April 23, 2019  
**TO:** FINANCE COMMITTEE **Committee Meeting**  
**FROM:** Mr. Bob Egan, Financial Advisor  
**RE:** ***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH  
FLOW STATEMENT AND CURRENT CASH BALANCES AS OF  
MARCH 2019.***

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Attached is the Investment Funds Report and current cash balance as of March 2019. The reports will be reviewed in detail at the Finance Committee meeting.

**PALMDALE WATER DISTRICT  
INVESTMENT FUNDS REPORT  
March 31, 2019**

		March 2019	February 2019	December 2018			
<b>CASH</b>							
1-00-0103-100	Citizens - Checking	1,743.09	590,227.25	565,323.53			
1-00-0103-200	Citizens - Refund	-	(235.70)	-			
1-00-0103-300	Citizens - Merchant	145,383.72	143,999.52	139,314.66			
	<b>Bank Total</b>	<b>147,126.81</b>	<b>733,991.07</b>	<b>704,638.19</b>			
1-00-0110-000	PETTY CASH	300.00	300.00	300.00			
1-00-0115-000	CASH ON HAND	5,400.00	5,400.00	5,400.00			
	<b>TOTAL CASH</b>	<b>152,826.81</b>	<b>739,691.07</b>	<b>710,338.19</b>			
<b>INVESTMENTS</b>							
1-00-0135-000	Local Agency Investment Fund	Acct. Total	12,203.21	12,203.21			
1-00-0120-000	UBS Money Market Account General (SS 11469)						
	UBS RMA Government Portfolio	630,548.67	3,221,511.42	1,994,998.47			
	UBS Bank USA Dep acct	250,000.00	250,000.00	250,000.00			
	Accrued interest	4,666.26	4,752.67	11,726.51			
		<b>885,214.93</b>	<b>3,476,264.09</b>	<b>2,256,724.98</b>			
<b>US Government Securities</b>							
<b>CUSIP #</b>	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>PAR</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>
912828C24	US Treasury Note	02/28/2019	1.490	1,000,000	-	-	998,570.00
912796RF8	US Treasury Bill	10/10/2019	0.000	1,000,000	987,620.00	-	-
				<b>2,000,000</b>	<b>987,620.00</b>	<b>-</b>	<b>998,570.00</b>
<b>Certificates of Deposit</b>							
	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>Face Value</b>			
1	Midland States Bank	02/28/2019	1.400	240,000	-	240,000.00	239,642.40
2	Key Bank	03/29/2019	1.500	240,000	240,000.00	239,863.20	239,438.40
3	Safra National Bank	04/30/2019	1.850	240,000	239,911.20	239,841.60	239,491.20
4	Wells Fargo	05/20/2019	1.250	240,000	239,668.80	239,496.00	238,900.80
5	Capital Bank	06/17/2019	1.850	200,000	199,682.00	199,584.00	199,158.00
6	Discover Bank	07/24/2019	1.850	200,000	199,662.00	199,608.00	199,192.00
7	BMO Harris Bank	08/26/2019	2.350	240,000	239,966.40	239,995.20	239,623.20
8	US Bank	09/12/2019	2.400	240,000	240,007.20	240,045.60	239,661.60
				<b>1,840,000</b>	<b>1,598,897.60</b>	<b>1,838,433.60</b>	<b>1,835,107.60</b>
	<b>Acct. Total</b>				<b>3,471,732.53</b>	<b>5,314,697.69</b>	<b>5,090,402.58</b>
1-00-1110-000	UBS Money Market Account Capital (SS 11475)						
	UBS Bank USA Dep acct				124,324.96	124,253.56	124,130.31
	UBS RMA Government Portfolio				-	-	-
	<b>Acct. Total</b>				<b>124,324.96</b>	<b>124,253.56</b>	<b>124,130.31</b>
1-00-0125-000	UBS Access Account General (SS 11432)						
	UBS Bank USA Dep acct				-	-	250,000.00
	UBS RMA Government Portfolio				1,836.19	83,516.47	33,488.44
	Accrued interest				25,978.19	13,094.05	22,279.48
					<b>27,814.38</b>	<b>96,610.52</b>	<b>305,767.92</b>
<b>US Government Securities</b>							
<b>CUSIP #</b>	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>PAR</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>
912828KD1	US Treasury Note	02/15/2019	2.610	1,500,000	-	-	1,500,630.00
912828P95	US Treasury Note	03/15/2019	1.000	1,358,000	-	1,357,266.68	1,354,197.60
912796RF8	US Treasury Bill	10/10/2019	2.260	1,750,000	1,728,335.00	1,723,435.00	-
9128283N8	US Treasury Note	12/31/2019	1.875	1,000,000	995,780.00	994,490.00	992,730.00
912828C57	US Treasury Note	03/21/2021	2.250	1,430,000	1,429,327.90	-	-
				<b>7,038,000</b>	<b>4,153,442.90</b>	<b>4,075,191.68</b>	<b>3,847,557.60</b>
<b>Certificates of Deposit</b>							
	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>Face Value</b>			
1	La Salle Bank	03/01/2019	1.350	240,000	-	239,995.20	239,630.40
2	American Express	04/29/2019	1.440	240,000	239,880.00	239,776.80	239,356.80
3	Synchrony Bank	04/14/2020	1.850	240,000	238,804.80	238,555.20	237,489.60
4	JP Morgan Chase Bank	11/18/2020	1.600	240,000	235,473.60	234,513.60	232,396.80
5	Bank of Baroda NY	11/23/2020	1.600	77,000	75,563.95	75,253.64	74,576.04
6	Wells Fargo	12/14/2020	3.100	240,000	242,572.80	241,836.00	240,252.00
7	Comenity Cap Bank	01/19/2021	1.900	163,000	162,691.93	162,007.33	160,664.21
8	Bank of America	02/08/2021	2.550	240,000	240,412.80	-	-
				<b>1,680,000</b>	<b>1,435,399.88</b>	<b>1,431,937.77</b>	<b>1,424,365.85</b>
	<b>Acct. Total</b>				<b>5,616,657.16</b>	<b>5,603,739.97</b>	<b>5,577,691.37</b>
	<b>Total Managed Accounts</b>				<b>9,224,917.86</b>	<b>11,054,894.43</b>	<b>10,804,354.17</b>
1-00-1121-000	UBS Rate Stabilization Fund (SS 24016) - District Restricted						
	UBS Bank USA Dep acct				1,295.94	827.56	244,209.62
	UBS RMA Government Portfolio				-	-	-
	Accrued interest				217.25	200.54	-
					<b>1,513.19</b>	<b>1,028.10</b>	<b>244,209.62</b>
<b>Certificates of Deposit</b>							
	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>Face Value</b>			
1	US Bank USA	10/16/2019	2.500	244,000	244,119.56	244,178.12	-
					-	-	-
				<b>244,000</b>	<b>244,119.56</b>	<b>244,178.12</b>	<b>-</b>
	<b>Acct. Total</b>				<b>245,632.75</b>	<b>245,206.22</b>	<b>244,209.62</b>
	<b>GRAND TOTAL CASH AND INVESTMENTS</b>				<b>9,623,377.42</b>	<b>12,039,791.72</b>	<b>11,758,901.98</b>
	<b>Increase (Decrease) in Funds</b>				<b>(2,416,414.30)</b>		
1-00-1135-000	2018A Bonds - Project Funds (BNY Mellon)						
	Construction Funds				9,718,251.77	9,700,616.74	11,694,254.63
	Issuance Funds				12,260.00	12,238.41	12,192.16
					<b>9,730,511.77</b>	<b>9,712,855.15</b>	<b>11,706,446.79</b>



**PALMDALE  
WATER DISTRICT  
BOARD MEMORANDUM**

**DATE:** April 16, 2019 **April 23, 2019**  
**TO:** FINANCE COMMITTEE **Committee Meeting**  
**FROM:** Michael Williams, Finance Manager/CFO  
**VIA:** Mr. Dennis LaMoreaux, General Manager  
**RE:** *AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR MARCH 2019. (FINANCE MANAGER WILLIAMS)*

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**Discussion:**

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending March 31, 2019, 2018. Also included are Year-To-Year Comparisons, Quarter-To-Quarter Comparisons, and Month-To-Month Comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports through the month of March 2019.

This is the 3<sup>rd</sup> month/1<sup>st</sup> quarter of the District's Budget Year 2019. The target percentage is 25%. Revenues ideally are at or above, and expenditures ideally are below.

**Balance Sheet:**

- Page 1-2 is our balance sheet on March 31, 2019.
- The significant change is the decrease in investments of \$1.8M due to the transfer to make bond and loan payments due April 1<sup>st</sup>.

**Profit/Loss Statement:**

- Page 4 is our profit/loss statement on March 31, 2019.
- Operating revenue is at 20% of budget.
- Cash operating expense is at 22% of budget.
- All departmental budgets are at or below the target percentage, except for Human Resources. On page 25 is Human Resources budget, and employee expense is high due to welding class in January, public speaking coaching, and 2 tuition reimbursements. There is also a pending transfer of temporary labor costs to appropriate departments.
- Revenues have exceeded expenses for the month by \$217K, and year-to-date revenues have exceeded expenditures by \$145K.
- Under Non-operating expense, the percentage is high due to interest payments on 2 bond issues and 1 loan.
- Page 7 is showing the distribution of expense between labor and operations. Labor costs are currently at 59% of total expenses with salaries making up 39% of that.

**Year-To-Year Comparison P&L:**

- Page 8 is our comparison of March 2018 to March 2019.
- Total operating revenue is down \$24K, or 1.4%.
- Operating expenditures are up \$12K, or 1%.
- Page 9 is a graphic presentation of water consumption comparison for 2018.
  - Units billed in acre feet for 2018 comparison were down by 209, or 23.4%.
  - Total revenue per unit sold was up \$1.23, or 28.6%.
  - Total revenue per connection was down \$0.99, or 1.5%.
  - Units billed per connection was down 3.44, or 23.5%.
  
- Page 10 is our comparison of March 2017 to March 2019.
- Total operating revenue was up \$173K, or 12%.
- Total operating expenses were down \$148K, or 9%.
- Page 11 is a graphic presentation of the water consumption comparison for 2017.
  - Units billed in acre feet for 2017 comparison were down by 34, or 4.7%.
  - Total revenue per unit sold was up \$0.82, or 17%.
  - Total revenue per connection was up \$4.08, or 7.6%.
  - Units billed per connection is down .6, or 5%.

**Quarter-To-Quarter Comparison P&L:**

- Page 11-1 is our 4<sup>th</sup> to 1<sup>st</sup> quarter comparison.
- Total operating revenue decreased \$1.3M, or 21%.
- Total operating expense decreased \$340K, or 6%.
- Units billed decreased by 744K.
- Revenue per unit sold increased \$1.38.
- Revenue per connection decreased \$17.04.
- Units sold per connection decreased by 9.3.
  
- Page 11-2 is our yearly 1<sup>st</sup> quarter comparison.
- Total operating revenue decreased \$69K, or 1.3%.
- Total operating expense increased \$517K, or 11.5%.
- Units billed decreased by 200K.
- Revenue per unit sold increased \$0.78.
- Revenue per connection decreased \$0.92.
- Units sold per connection decreased 2.52.

**Revenue Analysis Year-To-Date:**

- Page 12 is our comparison of revenue, year-to-date.
- Operating revenue through March 2019 is down \$69K, or 1.3%.
- Retail water revenue from all areas are down by \$143K from last year. That's shown by the combined green highlighted area.
- Retail water sales excluding meter fees is down \$330K.
- Total revenue is up \$185K, or 2.6%.
- Operating revenue is at 20% of budget, last year was at 22% of budget.

FINANCE COMMITTEE  
PALMDALE WATER DISTRICT

VIA: Mr. Dennis LaMoreaux, General Manager

-3-

April 16, 2019

**Expense Analysis Year-To-Date:**

- Page 14 is our comparison of expense, year-to-date.
- Cash Operating Expenses through March 2019 are up \$517K, or 10%, compared to 2018, note that the 2019 budget is approximately \$1.2M less than 2018.
- Total Expenses are up \$1.7M, or 5%.

**Departments:**

- Pages 17 through 27 are detailed individual departmental budgets for your review.

**Non-Cash Definitions:**

**Depreciation:** This is the spreading of the total expense of a capital asset over the expected life of that asset.

**OPEB Accrual Expense:** Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

**Bad Debt:** The uncollectible accounts receivable that has been written off.

**Service Cost Construction:** The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

**Capitalized Construction:** The value of our labor force used to construct our asset infrastructure.



**Palmdale Water District**  
**Balance Sheet Report**  
**For the Three Months Ending 3/31/2019**

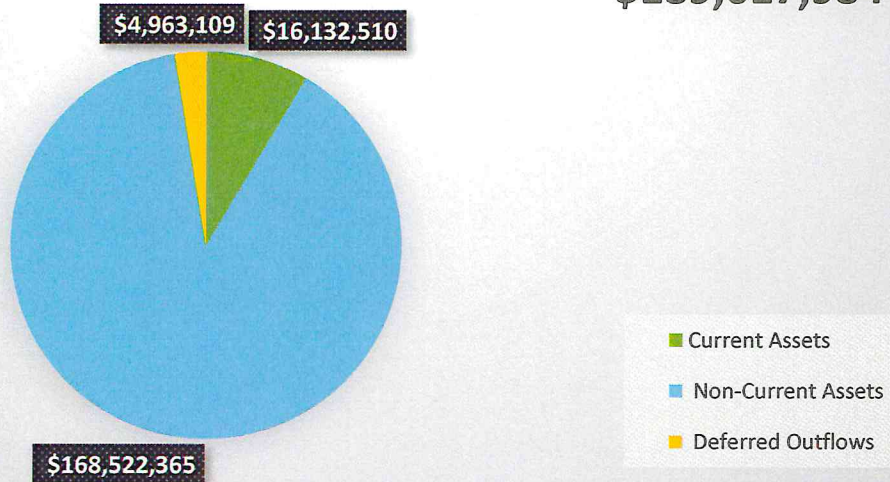
	<b>March 2019</b>	<b>February 2018</b>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 152,827	\$ 781,831
Investments	9,470,551	11,300,101
Accrued interest receivable	-	-
Accounts receivable - water sales and services, net	1,233,979	1,325,662
Accounts receivable - property taxes and assessments	3,368,166	3,401,497
Accounts receivable - other	10,103	10,103
Materials and supplies inventory	1,561,685	1,054,405
Prepaid items and other deposits	335,199	356,153
<b>Total Current Assets</b>	<b>\$ 16,132,510</b>	<b>\$ 18,229,752</b>
<b>Non-Current Assets:</b>		
Restricted - cash and cash equivalents	\$ 9,730,512	\$ 9,712,855
Investment in Palmdale Recycled Water Authority	1,668,290	1,668,290
Capital assets - not being depreciated	14,444,557	14,263,904
Capital assets - being depreciated, net	142,679,006	143,195,266
<b>Total Non-Current Assets</b>	<b>\$ 168,522,365</b>	<b>\$ 168,840,315</b>
<b>TOTAL ASSETS</b>	<b>\$ 184,654,875</b>	<b>\$ 187,070,067</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>		
Deferred loss on debt defeasance, net	\$ 2,125,959	\$ 2,139,016
Deferred outflows of resources related to pensions	2,837,150	2,837,150
<b>Total Deferred Outflows of Resources</b>	<b>\$ 4,963,109</b>	<b>\$ 4,976,166</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 189,617,984</b>	<b>\$ 192,046,233</b>

**Palmdale Water District  
Balance Sheet Report  
For the Three Months Ending 3/31/2019**

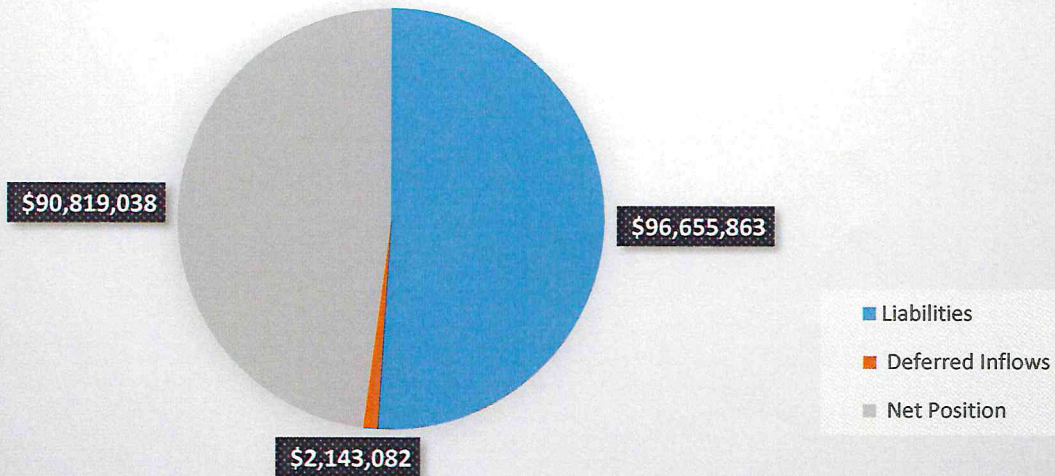
	<b>March 2019</b>	<b>February 2018</b>
<b>LIABILITIES AND NET POSITION</b>		
<b>Current Liabilities:</b>		
Accounts payable and accrued expenses	\$ 358,667	\$ 534,488
Customer deposits for water service	3,056,060	3,012,609
Construction and developer deposits	1,623,717	1,623,827
Accrued interest payable	1,296,248	1,080,374
Long-term liabilities - due in one year:	-	-
Compensated absences	383,947	356,708
Capital lease payable	82,364	82,364
Loan payable	597,860	1,186,595
Revenue bonds payable	520,000	520,000
<b>Total Current Liabilities</b>	<b>\$ 7,918,863</b>	<b>\$ 8,396,965</b>
<b>Non-Current Liabilities:</b>		
Long-term liabilities - due in more than one year:		
Compensated absences	\$ 127,982	\$ 118,903
Capital lease payable	429,316	429,316
Loan payable	8,723,605	8,735,203
Revenue bonds payable	53,490,000	53,490,000
Net other post employment benefits payable	15,884,436	15,777,376
Aggregate net pension liability	9,265,615	9,265,615
Pension-related debt	816,046	816,046
<b>Total Non-Current Liabilities</b>	<b>\$ 88,737,001</b>	<b>\$ 88,632,459</b>
<b>Total Liabilities</b>	<b>\$ 96,655,863</b>	<b>\$ 97,029,424</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>		
Unearned property taxes and assessments	\$ 1,650,000	\$ 2,200,000
Deferred inflows of resources related to pensions	493,082	493,082
<b>Total Deferred Inflows of Resources</b>	<b>\$ 2,143,082</b>	<b>\$ 2,693,082</b>
<b>NET POSITION:</b>		
Profit/(Loss) from Operations	\$ (2,082,709)	\$ (2,593,874)
Restricted for investment in Palmdale Recycled Water Authority	1,683,223	1,683,223
Unrestricted	91,218,524	93,234,377
<b>Total Net Position</b>	<b>\$ 90,819,038</b>	<b>\$ 92,323,727</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 189,617,984</b>	<b>\$ 192,046,233</b>

# BALANCE SHEET AS OF MARCH 31, 2019

## ASSETS \$189,617,984



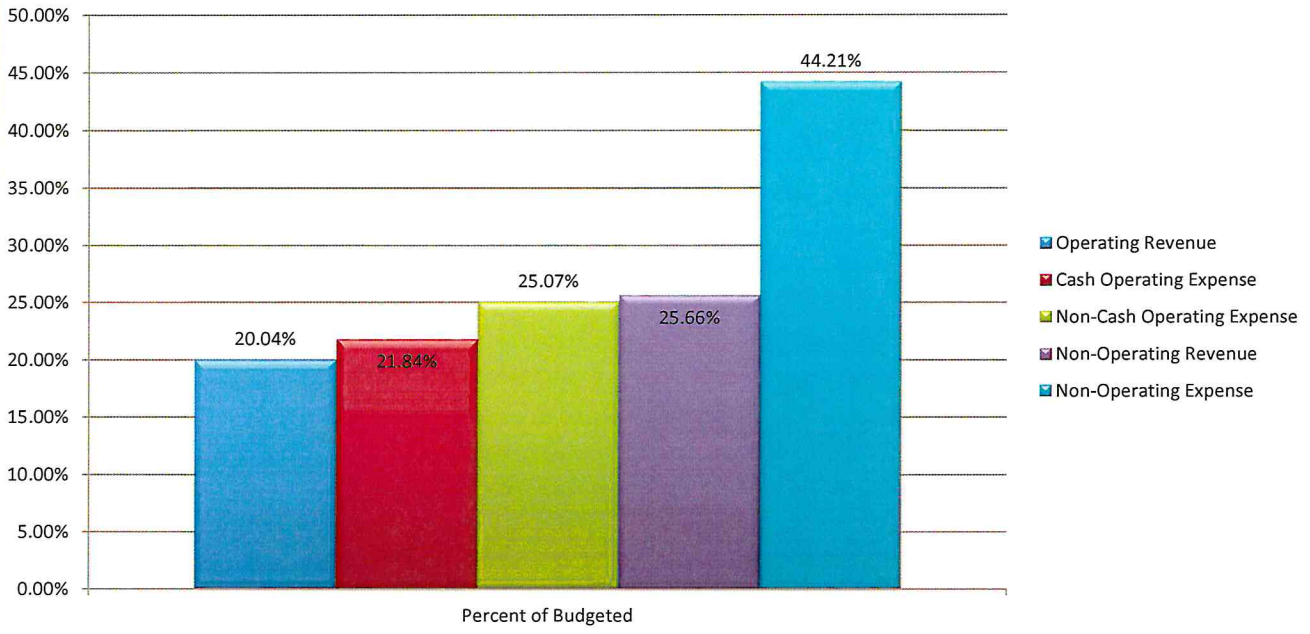
## Liabilities & Net Position \$189,617,984



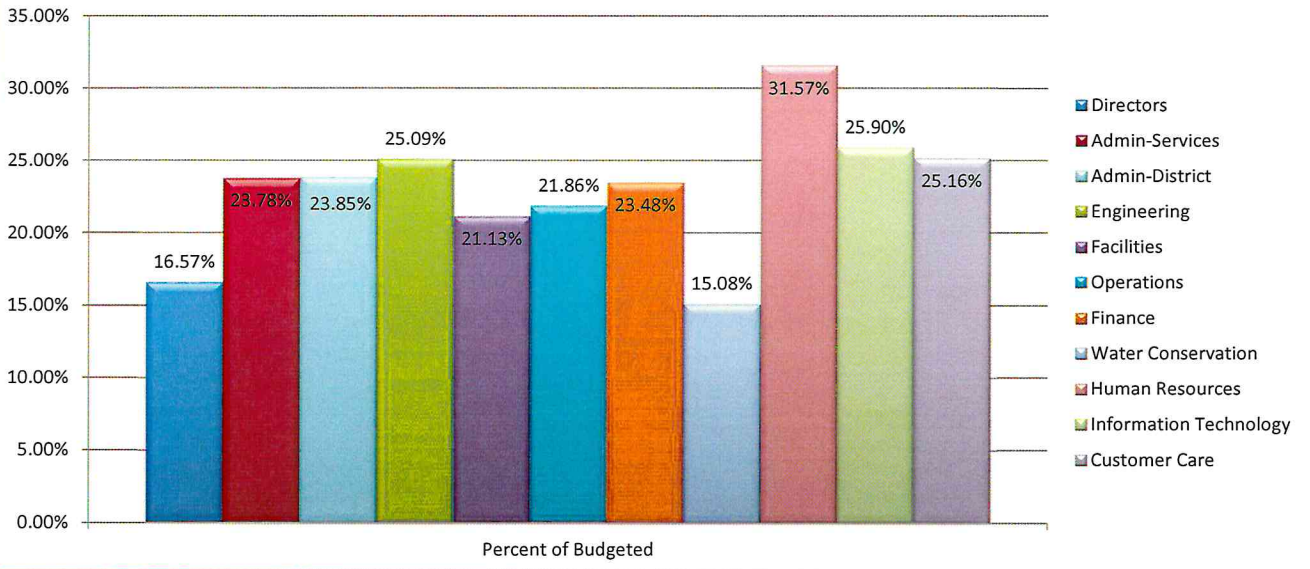
**Palmdale Water District**  
**Consolidated Profit and Loss Statement**  
**For the Three Months Ending 3/31/2019**

	Thru February	March	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
<b>Operating Revenue:</b>						
Wholesale Water	\$ 61,521	\$ 4,567	\$ 66,088		\$ 295,000	22.40%
Water Sales	869,347	319,697	1,189,044		9,653,000	12.32%
Meter Fees	2,317,687	1,162,732	3,480,418		13,719,000	25.37%
Water Quality Fees	78,509	32,863	111,373		826,500	13.48%
Elevation Fees	29,322	12,081	41,404		370,000	11.19%
Other	156,297	113,931	270,228		875,000	30.88%
<b>Total Operating Revenue</b>	<b>\$ 3,512,683</b>	<b>\$ 1,645,871</b>	<b>\$ 5,158,554</b>	<b>\$ -</b>	<b>\$ 25,738,500</b>	<b>20.04%</b>
<b>Cash Operating Expenses:</b>						
Directors	\$ 14,130	\$ 9,148	\$ 23,278		\$ 140,500	16.57%
Administration-Services	341,382	162,743	504,125		2,119,700	23.78%
Administration-District	227,195	169,322	396,517		2,166,500	18.30%
Engineering	284,892	115,611	400,503		1,596,550	25.09%
Facilities	1,050,312	344,161	1,394,472		6,598,000	21.13%
Operations	441,096	217,228	658,324		3,012,000	21.86%
Finance	218,887	83,918	302,804		1,289,750	23.48%
Water Conservation	36,752	19,672	56,424		374,150	15.08%
Human Resources	100,830	37,622	138,451		438,600	31.57%
Information Technology	200,809	46,808	247,617		956,050	25.90%
Customer Care	244,381	94,761	339,141		1,347,700	25.16%
Source of Supply-Purchased Water	307,424	3,578	311,002		1,905,000	16.33%
Plant Expenditures	116,728	533	117,261		212,000	55.31%
GAC Filter Media Replacement	-	123,876	123,876		800,000	15.48%
<b>Total Cash Operating Expenses</b>	<b>\$ 3,584,816</b>	<b>\$ 1,428,979</b>	<b>\$ 5,013,795</b>	<b>\$ -</b>	<b>\$ 22,956,500</b>	<b>21.84%</b>
<b>Net Cash Operating Profit/(Loss)</b>	<b>\$ (72,133)</b>	<b>\$ 216,892</b>	<b>\$ 144,759</b>	<b>\$ -</b>	<b>\$ 2,782,000</b>	<b>5.20%</b>
<b>Non-Cash Operating Expenses:</b>						
Depreciation	\$ 881,594	\$ 439,346	\$ 1,320,940		\$ 5,050,000	26.16%
OPEB Accrual Expense	255,420	127,710	383,130		1,750,000	21.89%
Bad Debts	7,220	10,049	17,269		50,000	34.54%
Service Costs Construction	(8,196)	1,436	(6,760)		100,000	-6.76%
Capitalized Construction	(100,378)	(22,234)	(122,612)		(600,000)	20.44%
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 1,035,661</b>	<b>\$ 556,308</b>	<b>\$ 1,591,968</b>	<b>\$ -</b>	<b>\$ 6,350,000</b>	<b>25.07%</b>
<b>Net Operating Profit/(Loss)</b>	<b>\$ (1,107,794)</b>	<b>\$ (339,415)</b>	<b>\$ (1,447,209)</b>	<b>\$ -</b>	<b>\$ (3,568,000)</b>	<b>40.56%</b>
<b>Non-Operating Revenues:</b>						
Assessments (Debt Service)	\$ 792,000	\$ 396,000	\$ 1,188,000		\$ 5,125,000	23.18%
Assessments (1%)	562,124	154,000	716,124		2,300,000	31.14%
DWR Fixed Charge Recovery	-	-	-		175,000	0.00%
Interest	87,949	38,831	126,780		150,000	84.52%
CIF - Infrastructure	1,963	-	1,963		18,750	10.47%
CIF - Water Supply	-	-	-		56,250	0.00%
Grants - State and Federal	9,185	-	9,185		100,000	9.19%
Other	4,192	(19)	4,172		50,000	8.34%
<b>Total Non-Operating Revenues</b>	<b>\$ 1,457,413</b>	<b>\$ 588,812</b>	<b>\$ 2,046,225</b>	<b>\$ -</b>	<b>\$ 7,975,000</b>	<b>25.66%</b>
<b>Non-Operating Expenses:</b>						
Interest on Long-Term Debt	\$ 444,555	\$ 1,513,402	\$ 1,957,957		\$ 2,648,000	73.94%
Amortization of SWP	475,508	237,754	713,262		2,881,000	24.76%
Change in Investments in PRWA	6,618	-	6,618		300,000	2.21%
Water Conservation Programs	957	2,930	3,887		236,500	1.64%
<b>Total Non-Operating Expenses</b>	<b>\$ 927,639</b>	<b>\$ 1,754,086</b>	<b>\$ 2,681,725</b>	<b>\$ -</b>	<b>\$ 6,065,500</b>	<b>44.21%</b>
<b>Net Earnings</b>	<b>\$ (578,020)</b>	<b>\$ (1,504,689)</b>	<b>\$ (2,082,709)</b>	<b>\$ -</b>	<b>\$ (1,658,500)</b>	<b>125.58%</b>

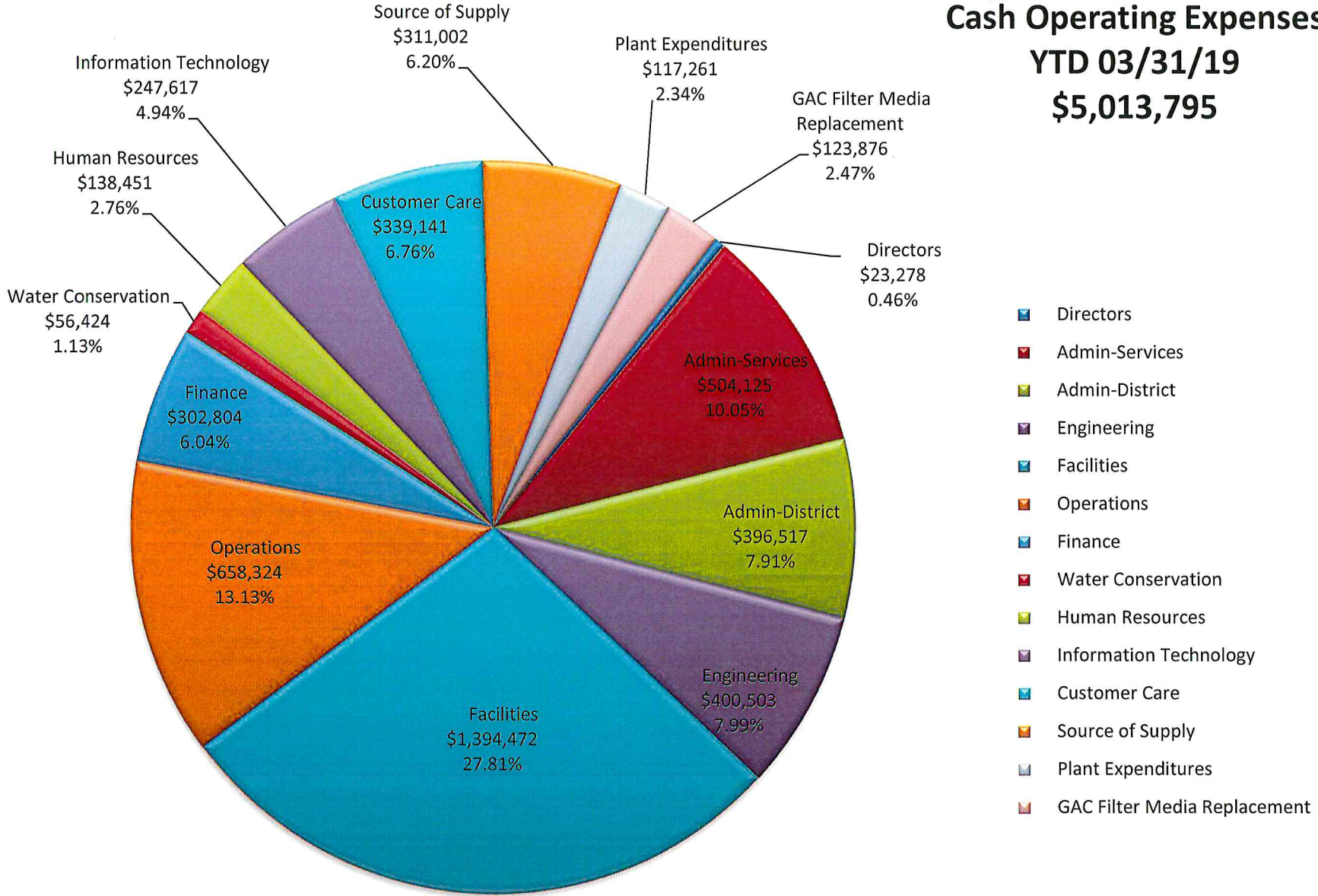
### P & L BUDGET vs. ACTUAL



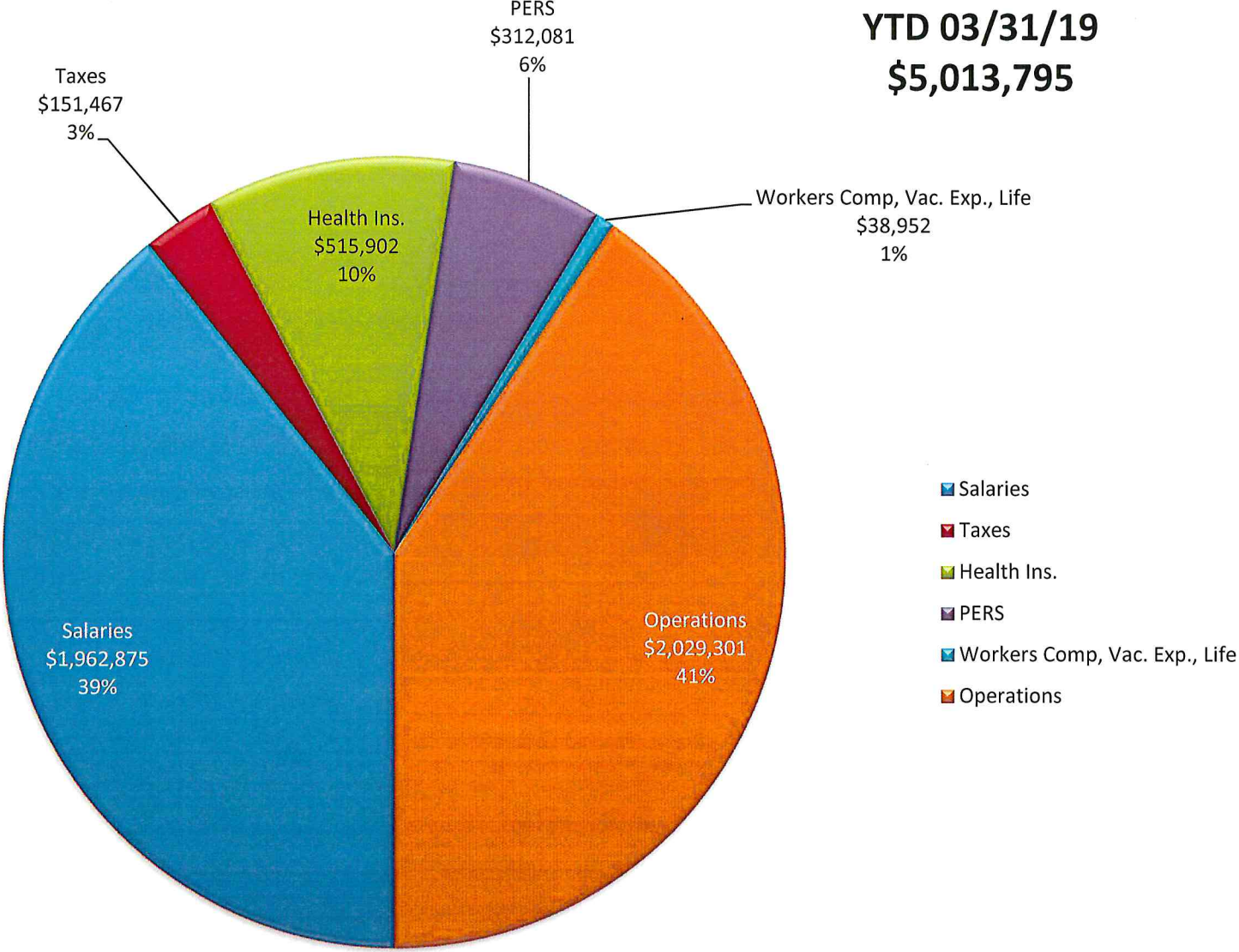
### DEPARTMENTAL - BUDGET vs. ACTUAL



# Cash Operating Expenses YTD 03/31/19 \$5,013,795



**Personnel to Operations Exp  
YTD 03/31/19  
\$5,013,795**



**Palmdale Water District**  
**Profit and Loss Statement**  
**Year-To-Year Comparison - March**

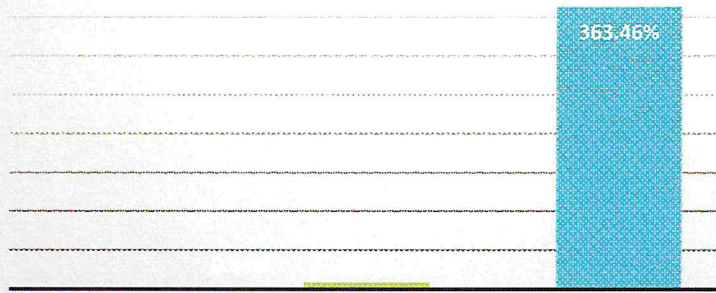
					Consumption Comparison		
	2018 March	2019 March	Change	%	Units Billed	2018	2019
<b>Operating Revenue:</b>							
Wholesale Water	\$ 19,638	\$ 4,567	\$ (15,071)	-76.74%	Active	26,668	26,706
Water Sales	433,977	319,697	(114,280)	-26.33%	Vacant	736	704
Meter Fees	1,096,602	1,162,732	66,130	6.03%	Rev/unit	\$ 4.28	\$ 5.51
Water Quality Fees	42,761	32,863	(9,898)	-23.15%	Rev/con	\$ 62.62	\$ 61.63
Elevation Fees	18,033	12,081	(5,951)	-33.00%	Unit/con	14.62	11.19
Other	58,979	113,931	54,952	93.17%			
<b>Total Operating Revenue</b>	<b>\$ 1,669,989</b>	<b>\$ 1,645,871</b>	<b>\$ (24,118)</b>	<b>-1.44%</b>			
<b>Cash Operating Expenses:</b>							
Directors	\$ 11,933	\$ 9,148	\$ (2,785)	-23.34%			
Administration-Services	124,570	162,743	38,173	30.64%			
Administration-District	100,235	169,322	69,086	68.92%			
Engineering	114,009	115,611	1,602	1.41%			
Facilities	428,305	344,161	(84,144)	-19.65%			
Operations	257,326	217,228	(40,098)	-15.58%			
Finance	87,637	83,918	(3,719)	-4.24%			
Water Conservation	17,293	19,672	2,379	13.76%			
Human Resources	43,516	37,622	(5,894)	-13.54%			
Information Technology	68,788	46,808	(21,980)	-31.95%			
Customer Care	97,488	94,761	(2,728)	-2.80%			
Source of Supply-Purchased Water	2,038	3,578	1,540	75.56%			
Plant Expenditures	63,996	533	(63,462)	-99.17%			
GAC Filter Media Replacement	-	123,876	123,876				
<b>Total Cash Operating Expenses</b>	<b>\$ 1,417,134</b>	<b>\$ 1,428,979</b>	<b>\$ 11,845</b>	<b>0.84%</b>			
<b>Non-Cash Operating Expenses:</b>							
Depreciation	\$ 447,998	\$ 439,346	\$ (8,652)	-1.93%			
OPEB Accrual Expense	127,710	127,710	-	0.00%			
Bad Debts	6,490	10,049	3,560	54.85%			
Service Costs Construction	2,528	1,436	(1,091)	-43.17%			
Capitalized Construction	(76,649)	(22,234)	54,415	-70.99%			
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 508,076</b>	<b>\$ 556,308</b>	<b>\$ 48,232</b>	<b>9.49%</b>			
<b>Net Operating Profit/(Loss)</b>	<b>\$ (255,220)</b>	<b>\$ (339,415)</b>	<b>\$ (84,195)</b>	<b>32.99%</b>			
<b>Non-Operating Revenues:</b>							
Assessments (Debt Service)	\$ 440,417	\$ 396,000	\$ (44,417)	-10.09%			
Assessments (1%)	142,917	154,000	11,083	7.76%			
DWR Fixed Charge Recovery	-	-	-				
Interest	13,774	38,831	25,057	181.91%			
CIF - Infrastructure	-	-	-				
CIF - Water Supply	-	-	-				
Grants - State and Federal	-	-	-				
Other	-	(19)	(19)				
<b>Total Non-Operating Revenues</b>	<b>\$ 597,108</b>	<b>\$ 588,812</b>	<b>\$ (8,296)</b>	<b>-1.39%</b>			
<b>Non-Operating Expenses:</b>							
Interest on Long-Term Debt	\$ 177,918	\$ 1,513,402	\$ 1,335,484	750.62%			
Amortization of SWP	196,895	237,754	40,859	20.75%			
Change in Investments in PRWA	-	-	-				
Water Conservation Programs	3,660	2,930	(730)	-19.96%			
<b>Total Non-Operating Expenses</b>	<b>\$ 378,473</b>	<b>\$ 1,754,086</b>	<b>\$ 1,375,612</b>	<b>363.46%</b>			
<b>Net Earnings</b>	<b>\$ (36,586)</b>	<b>\$ (1,504,689)</b>	<b>\$ (1,468,103)</b>	<b>4012.78%</b>			



# YEAR-TO-YEAR COMPARISON

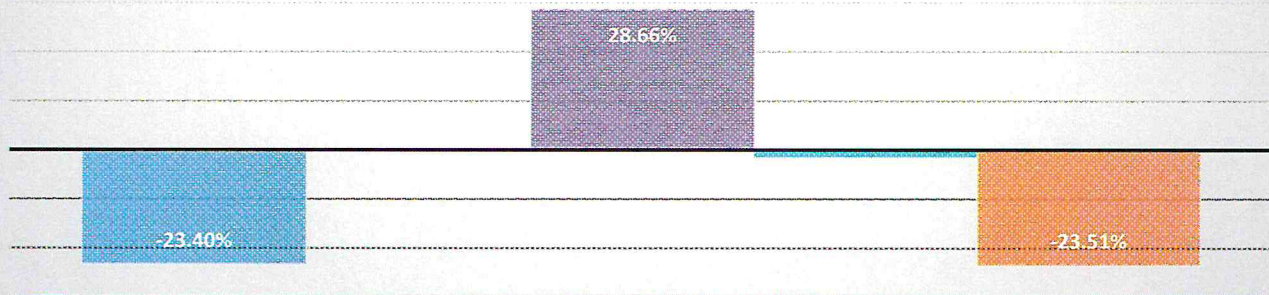
## March 2018 -To - March 2019

PERCENTAGE CHANGE



■ Operating Revenue    
 ■ Cash Operating Expense    
 ■ Non-Cash Operating Expense  
■ Non-Operating Revenue    
 ■ Non-Operating Expense

PERCENTAGE CHANGE



■ Units Billed (AF)    
 ■ Active Connections    
 ■ Total Revenue per Unit  
■ Total Revenue per Connection    
■ Units Billed per Connection

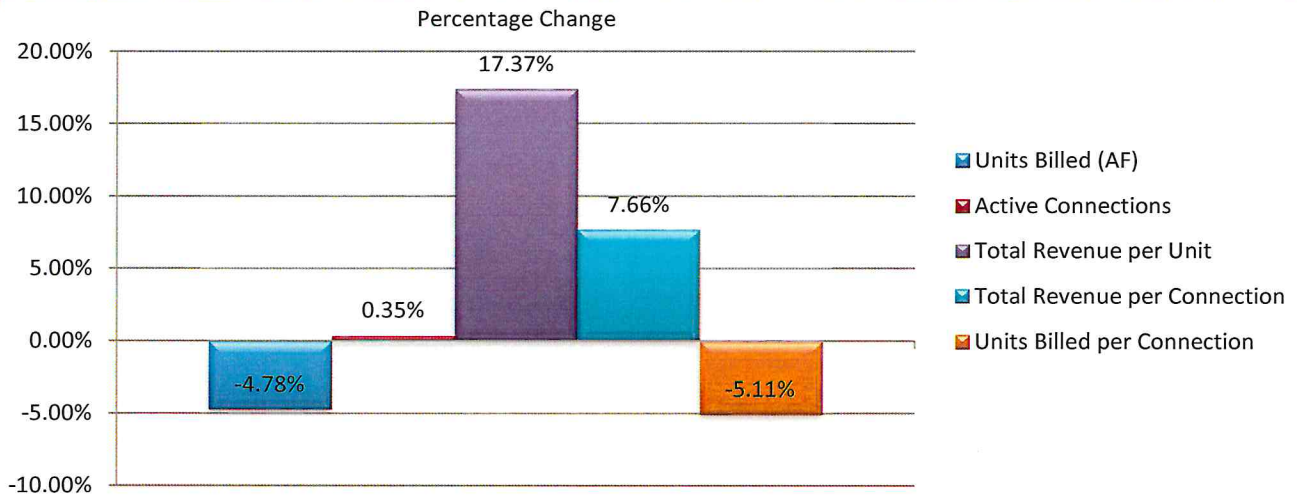
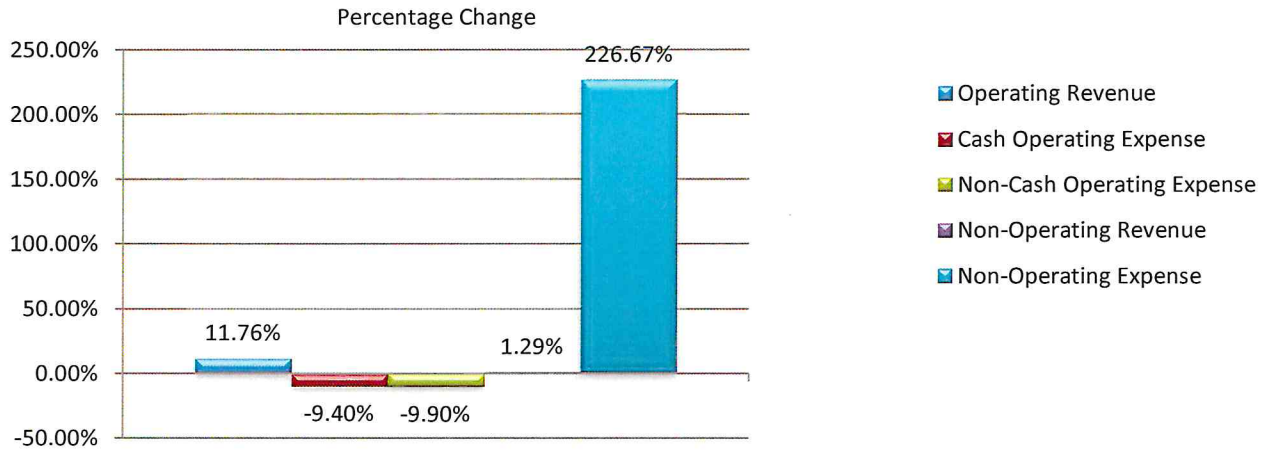
	2018	2019	Change	
Units Billed (AF)	895	686	-209	-23.40%
Active Connections	26,668	26,706	38	0.14%
Non-Active	736	704	-32	-4.35%
Total Revenue per Unit	\$4.28	\$5.51	\$1.23	28.66%
Total Revenue per Connection	\$62.62	\$61.63	-\$0.99	-1.58%
Units Billed per Connection	14.62	11.19	-3.44	-23.51%

**Palmdale Water District**  
**Profit and Loss Statement**  
**Year-To-Year Comparison-2 Years - March**

	2017	2019	Change	% Change	Consumption Comparison		
	March	March			2017	2019	
<b>Operating Revenue:</b>					Units Billed	313,701	298,710
Wholesale Water	\$ 631	\$ 4,567	\$ 3,937	624.32%	Active	26,613	26,706
Water Sales	308,353	319,697	11,344	3.68%	Vacant	796	704
Meter Fees	1,057,517	1,162,732	105,215	9.95%			
Water Quality Fees	37,644	32,863	(4,781)	-12.70%	Rev/unit	\$ 4.69	\$ 5.51
Elevation Fees	13,838	12,081	(1,757)	-12.69%	Rev/con	\$ 53.28	\$ 57.36
Other	54,726	113,931	59,206	108.19%	Unit/con	11.79	11.19
Drought Surcharge	(39)	-	39	-100.00%			
<b>Total Operating Revenue</b>	<b>\$ 1,472,669</b>	<b>\$ 1,645,871</b>	<b>\$ 173,202</b>	<b>11.76%</b>			
<b>Cash Operating Expenses:</b>							
Directors	\$ 5,535	\$ 9,148	\$ 3,613	65.27%			
Administration-Services	139,851	162,743	22,892	16.37%			
Administration-District	164,949	169,322	4,372	2.65%			
Engineering	106,534	115,611	9,077	8.52%			
Facilities	387,696	344,161	(43,535)	-11.23%			
Operations	229,962	217,228	(12,734)	-5.54%			
Finance	93,567	83,918	(9,650)	-10.31%			
Water Conservation	19,026	19,672	646	3.39%			
Human Resources	14,433	37,622	23,189	160.67%			
Information Technology	41,503	46,808	5,304	12.78%			
Customer Care	99,048	94,761	(4,287)	-4.33%			
Source of Supply-Purchased Water	168,345	3,578	(164,767)	-97.87%			
Plant Expenditures	106,746	533	(106,213)	-99.50%			
GAC Filter Media Replacement	-	123,876	123,876				
<b>Total Cash Operating Expenses</b>	<b>\$ 1,577,195</b>	<b>\$ 1,428,979</b>	<b>\$ (148,216)</b>	<b>-9.40%</b>			
<b>Non-Cash Operating Expenses:</b>							
Depreciation	\$ 456,799	\$ 439,346	\$ (17,453)	-3.82%			
OPEB Accrual Expense	182,900	127,710	(55,189)	-30.17%			
Bad Debts	390	10,049	9,659	2476.58%			
Service Costs Construction	1,847	1,436	(411)	-22.25%			
Capitalized Construction	(24,536)	(22,234)	2,302	-9.38%			
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 617,399</b>	<b>\$ 556,308</b>	<b>\$ (61,092)</b>	<b>-9.90%</b>			
<b>Net Operating Profit/(Loss)</b>	<b>\$ (721,925)</b>	<b>\$ (339,415)</b>	<b>\$ 382,510</b>	<b>-52.98%</b>			
<b>Non-Operating Revenues:</b>							
Assessments (Debt Service)	\$ 440,417	\$ 396,000	\$ (44,417)	-10.09%			
Assessments (1%)	142,917	154,000	11,083	7.76%			
DWR Fixed Charge Recovery	-	-	-				
Interest	(2,060)	38,831	40,891	-1985.17%			
CIF - Infrastructure	-	-	-				
CIF - Water Supply	-	-	-				
Grants - State and Federal	-	-	-				
Other	29	(19)	(49)	-166.10%			
<b>Total Non-Operating Revenues</b>	<b>\$ 581,303</b>	<b>\$ 588,812</b>	<b>\$ 7,509</b>	<b>1.29%</b>			
<b>Non-Operating Expenses:</b>							
Interest on Long-Term Debt	\$ 174,018	\$ 1,513,402	\$ 1,339,384	769.68%			
Amortization of SWP	256,417	237,754	(18,663)	-7.28%			
Change in Investments in PRWA	100,000	-	(100,000)	-100.00%			
Water Conservation Programs	6,529	2,930	(3,599)	-55.13%			
<b>Total Non-Operating Expenses</b>	<b>\$ 536,963</b>	<b>\$ 1,754,086</b>	<b>\$ 1,217,122</b>	<b>226.67%</b>			
<b>Net Earnings</b>	<b>\$ (677,585)</b>	<b>\$ (1,504,689)</b>	<b>\$ (827,103)</b>	<b>122.07%</b>			

# YEAR-TO-YEAR COMPARISON

## March 2017 -To -March 2019



	2017	2019	Change	
Units Billed (AF)	720	686	-34	-4.78%
Active Connections	26,613	26,706	93	0.35%
Non-Active	796	704	-92	-11.56%
Total Revenue per Unit	\$4.69	\$5.51	\$0.82	17.37%
Total Revenue per Connection	\$53.28	\$57.36	\$4.08	7.66%
Units Billed per Connection	11.79	11.19	-0.60	-5.11%

**Palmdale Water District  
Profit and Loss Statement  
Quarterly Comparison - March**

	4th Qtr		1st Qtr		Consumption Comparison		
	December	March	Change	% Change	4th Qtr	1st Qtr	
<b>Operating Revenue:</b>					<b>Units Billed</b>	<b>1,757,111</b>	<b>1,012,539</b>
Wholesale Water	\$ 230,348	\$ 66,088	\$ (164,261)	-71.31%	Active	80,080	80,083
Water Sales	2,328,964	1,189,044	(1,139,920)	-48.95%	Vacant	2,123	2,141
Meter Fees	3,439,307	3,480,418	41,111	1.20%			
Water Quality Fees	193,235	111,373	(81,862)	-42.36%			
Elevation Fees	90,949	41,404	(49,545)	-54.48%	Rev/unit	\$ 3.71	\$ 5.09
Other	240,703	270,228	29,525	12.27%	Rev/con	\$ 81.46	\$ 64.42
<b>Total Operating Revenue</b>	<b>\$ 6,523,507</b>	<b>\$ 5,158,554</b>	<b>\$ (1,364,952)</b>	<b>-20.92%</b>	Unit/con	21.94	12.64
<b>Cash Operating Expenses:</b>							
Directors	\$ 27,801	\$ 23,278	\$ (4,522)	-16.27%			
Administration-Services	525,273	504,125	(21,149)	-4.03%			
Administration-District	499,001	396,517	(102,484)	-20.54%			
Engineering	434,036	400,503	(33,533)	-7.73%			
Facilities	1,434,007	1,394,472	(39,535)	-2.76%			
Operations	831,826	658,324	(173,502)	-20.86%			
Finance	306,531	302,804	(3,726)	-1.22%			
Water Conservation	62,391	56,424	(5,967)	-9.56%			
Human Resources	120,026	138,451	18,425	15.35%			
Information Technology	177,964	247,617	69,652	39.14%			
Customer Care	359,676	339,141	(20,535)	-5.71%			
Source of Supply-Purchased Water	223,168	311,002	87,834	39.36%			
Plant Expenditures	119,792	117,261	(2,531)	-2.11%			
GAC Filter Media Replacement	232,702	123,876	(108,826)	-46.77%			
<b>Total Cash Operating Expenses</b>	<b>\$ 5,354,193</b>	<b>\$ 5,013,795</b>	<b>\$ (340,398)</b>	<b>-6.36%</b>			
<b>Non-Cash Operating Expenses:</b>							
Depreciation	\$ 1,320,579	\$ 1,320,940	\$ 361	0.03%			
OPEB Accrual Expense	383,130	383,130	-	0.00%			
Bad Debts	4,430	17,269	12,839	289.82%			
Service Costs Construction	23,435	(6,760)	(30,195)	-128.84%			
Capitalized Construction	(336,713)	(122,612)	214,101	-63.59%			
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 1,394,861</b>	<b>\$ 1,591,968</b>	<b>\$ 197,107</b>	<b>14.13%</b>			
<b>Net Operating Profit/(Loss)</b>	<b>\$ (225,548)</b>	<b>\$ (1,447,209)</b>	<b>\$ (1,221,661)</b>	<b>541.64%</b>			
<b>Non-Operating Revenues:</b>							
Assessments (Debt Service)	\$ 834,837	\$ 1,188,000	\$ 353,163	42.30%			
Assessments (1%)	715,163	716,124	961	0.13%			
DWR Fixed Charge Recovery	76,515	-	(76,515)	-100.00%			
Interest	117,733	126,780	9,047	7.68%			
CIF - Infrastructure	18,573	1,963	(16,610)	-89.43%			
CIF - Water Supply	37,298	-	(37,298)	-100.00%			
Grants - State and Federal	-	9,185	9,185				
Other	66,978	4,172	(62,806)	-93.77%			
<b>Total Non-Operating Revenues</b>	<b>\$ 1,867,097</b>	<b>\$ 2,046,225</b>	<b>\$ 179,128</b>	<b>9.59%</b>			
<b>Non-Operating Expenses:</b>							
Interest on Long-Term Debt	\$ 654,471	\$ 1,957,957	\$ 1,303,487	199.17%			
Amortization of SWP	713,262	713,262	-	0.00%			
Change in Investments in PRWA	(296,423)	6,618	303,041	-102.23%			
Water Conservation Programs	23,425	3,887	(19,538)	-83.41%			
<b>Total Non-Operating Expenses</b>	<b>\$ 1,094,734</b>	<b>\$ 2,681,725</b>	<b>\$ 1,586,990</b>	<b>144.97%</b>			
<b>Net Earnings</b>	<b>\$ 546,815</b>	<b>\$ (2,082,709)</b>	<b>\$ (2,629,523)</b>	<b>-480.88%</b>			

**Palmdale Water District  
Profit and Loss Statement  
Quarterly Comparison**

	1st Qtr	1st Qtr	Change	% Change	Consumption Comparison		
	2018	2019			2018	2019	
<b>Operating Revenue:</b>					<b>Units Billed</b>	1,212,689	1,012,539
Wholesale Water	\$ 63,902	\$ 66,088	\$ 2,186	3.42%	Active	80,007	80,083
Water Sales	1,481,580	1,189,044	(292,536)	-19.74%	Vacant	2,200	2,141
Meter Fees	3,293,323	3,480,418	187,096	5.68%			
Water Quality Fees	133,282	111,373	(21,909)	-16.44%	Rev/unit	\$ 4.31	\$ 5.09
Elevation Fees	57,133	41,404	(15,729)	-27.53%	Rev/con	\$ 65.34	\$ 64.42
Other	198,583	270,228	71,645	36.08%	Unit/con	15.16	12.64
<b>Total Operating Revenue</b>	<b>\$ 5,227,802</b>	<b>\$ 5,158,554</b>	<b>\$ (69,247)</b>	<b>-1.32%</b>			
<b>Cash Operating Expenses:</b>							
Directors	\$ 29,294	\$ 23,278	\$ (6,015)	-20.53%			
Administration-Services	406,793	504,125	97,331	23.93%			
Administration-District	374,044	396,517	22,473	6.01%			
Engineering	425,366	400,503	(24,863)	-5.85%			
Facilities	1,478,909	1,394,472	(84,437)	-5.71%			
Operations	669,270	658,324	(10,947)	-1.64%			
Finance	290,938	302,804	11,866	4.08%			
Water Conservation	54,910	56,424	1,514	2.76%			
Human Resources	143,868	138,451	(5,417)	-3.77%			
Information Technology	217,447	247,617	30,170	13.87%			
Customer Care	320,759	339,141	18,382	5.73%			
Source of Supply-Purchased Water	6,115	311,002	304,887	4985.89%			
Plant Expenditures	78,871	117,261	38,390	48.67%			
GAC Filter Media Replacement	-	123,876	123,876				
<b>Total Cash Operating Expenses</b>	<b>\$ 4,496,585</b>	<b>\$ 5,013,795</b>	<b>\$ 517,211</b>	<b>11.50%</b>			
<b>Non-Cash Operating Expenses:</b>							
Depreciation	\$ 1,344,723	\$ 1,320,940	\$ (23,783)	-1.77%			
OPEB Accrual Expense	383,130	383,130	-	0.00%			
Bad Debts	68,741	17,269	(51,472)	-74.88%			
Service Costs Construction	4,996	(6,760)	(11,756)	-235.30%			
Capitalized Construction	(125,635)	(122,612)	3,023	-2.41%			
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 1,675,956</b>	<b>\$ 1,591,968</b>	<b>\$ (83,987)</b>	<b>-5.01%</b>			
<b>Net Operating Profit/(Loss)</b>	<b>\$ (944,739)</b>	<b>\$ (1,447,209)</b>	<b>\$ (502,470)</b>	<b>53.19%</b>			
<b>Non-Operating Revenues:</b>							
Assessments (Debt Service)	\$ 1,321,250	\$ 1,188,000	\$ (133,250)	-10.09%			
Assessments (1%)	428,750	716,124	287,374	67.03%			
DWR Fixed Charge Recovery	-	-	-				
Interest	24,238	126,780	102,542	423.07%			
CIF - Infrastructure	-	1,963	1,963				
CIF - Water Supply	-	-	-				
Grants - State and Federal	18,520	9,185	(9,335)	-50.40%			
Other	(994)	4,172	5,166	-519.68%			
<b>Total Non-Operating Revenues</b>	<b>\$ 1,791,764</b>	<b>\$ 2,046,225</b>	<b>\$ 254,461</b>	<b>14.20%</b>			
<b>Non-Operating Expenses:</b>							
Interest on Long-Term Debt	\$ 544,208	\$ 1,957,957	\$ 1,413,750	259.78%			
Amortization of SWP	590,684	713,262	122,578	20.75%			
Change in Investments in PRWA	36	6,618	6,582				
Water Conservation Programs	13,980	3,887	(10,093)	-72.20%			
<b>Total Non-Operating Expenses</b>	<b>\$ 1,148,908</b>	<b>\$ 2,681,725</b>	<b>\$ 1,532,817</b>	<b>133.42%</b>			
<b>Net Earnings</b>	<b>\$ (301,883)</b>	<b>\$ (2,082,709)</b>	<b>\$ (1,780,826)</b>	<b>589.91%</b>			

**Palmdale Water District**  
**Revenue Analysis**  
**For the Three Months Ending 3/31/2019**  
**2019**

**2017 to 2018 Comparison**

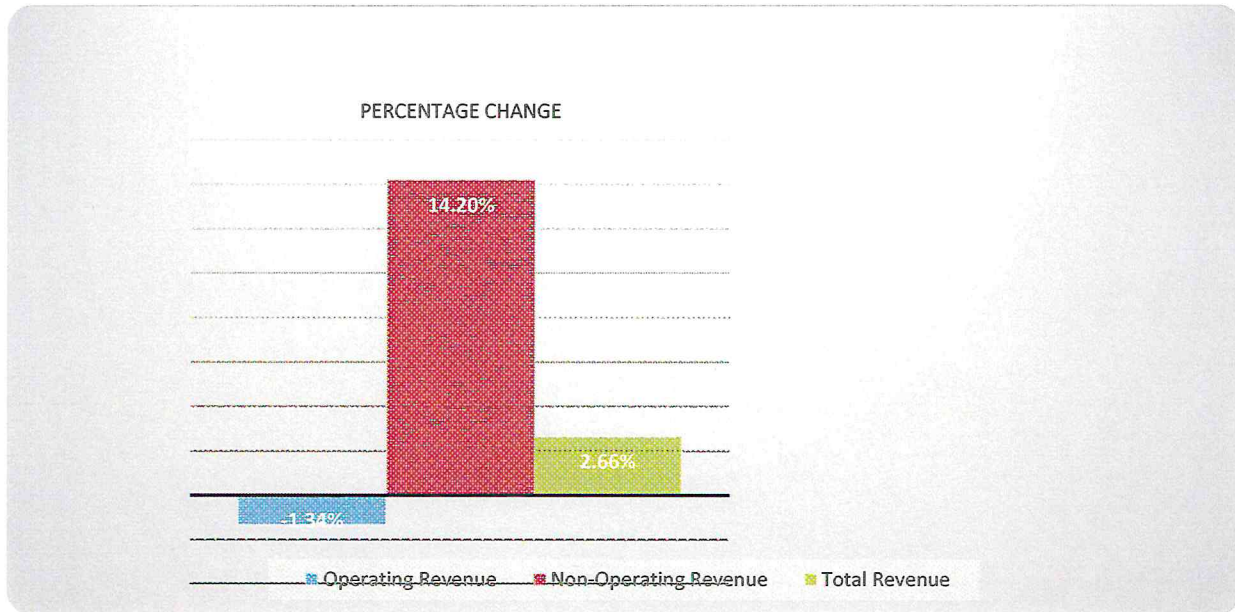
	2019			Adjusted Budget	% of Budget	2017 to 2018 Comparison		
	Thru February	March	Year-to-Date			March	Year-to-Date	% Change
<b>Operating Revenue:</b>								
Wholesale Water	\$ 61,521	\$ 4,567	\$ 66,088	\$ 295,000	22.40%	\$ (15,071)	\$ 2,186	3.42%
Water Sales	869,347	319,697	1,189,044	9,653,000	12.32%	(114,280)	(292,536)	-19.74%
Meter Fees	2,317,687	1,162,732	3,480,418	13,719,000	25.37%	66,130	187,096	5.68%
Water Quality Fees	78,509	32,863	111,373	826,500	13.48%	(9,898)	(21,909)	-16.44%
Elevation Fees	29,322	12,081	41,404	370,000	11.19%	(5,951)	(15,729)	-27.53%
Other	156,297	113,931	270,228	875,000	30.88%	54,952	71,645	36.08%
Drought Surcharge	-	-	-	-	-	-	-	-
<b>Total Water Sales</b>	<b>\$ 3,512,683</b>	<b>\$ 1,645,871</b>	<b>\$ 5,158,554</b>	<b>\$ 25,738,500</b>	<b>20.04%</b>	<b>\$ (24,118)</b>	<b>\$ (69,247)</b>	<b>-1.34%</b>
<b>Non-Operating Revenues:</b>								
Assessments (Debt Service)	\$ 792,000	\$ 396,000	\$ 1,188,000	\$ 5,125,000	23.18%	\$ (44,417)	\$ (133,250)	-10.09%
Assessments (1%)	562,124	154,000	716,124	2,300,000	31.14%	11,083	287,374	67.03%
DWR Fixed Charge Recovery	-	-	-	175,000	0.00%	-	-	-
Interest	87,949	38,831	126,780	150,000	84.52%	25,057	102,542	423.07%
CIF - Infrastructure	1,963	-	1,963	18,750	10.47%	-	1,963	-
CIF - Water Supply	-	-	-	56,250	0.00%	-	-	-
Grants - State and Federal	9,185	-	9,185	100,000	9.19%	-	(9,335)	-50.40%
Other	4,192	(19)	4,172	50,000	8.34%	(19)	5,166	-519.68%
<b>Total Non-Operating Revenues</b>	<b>\$ 1,457,413</b>	<b>\$ 588,812</b>	<b>\$ 2,046,225</b>	<b>\$ 7,975,000</b>	<b>25.66%</b>	<b>\$ (8,296)</b>	<b>\$ 254,461</b>	<b>14.20%</b>
<b>Total Revenue</b>	<b>\$ 4,970,096</b>	<b>\$ 2,234,683</b>	<b>\$ 7,204,779</b>	<b>\$ 33,713,500</b>	<b>21.37%</b>	<b>\$ (32,414)</b>	<b>\$ 185,214</b>	<b>2.66%</b>

**2018**

	2018			Adjusted Budget	% of Budget
	Thru February	March	Year-to-Date		
<b>Operating Revenue:</b>					
Wholesale Water	\$ 44,264	\$ 19,638	\$ 63,902	\$ 160,000	39.94%
Water Sales	1,047,603	433,977	1,481,580	8,320,000	17.81%
Meter Fees	2,196,721	1,096,602	3,293,323	13,006,500	25.32%
Water Quality Fees	90,521	42,761	133,282	941,000	14.16%
Elevation Fees	39,100	18,033	57,133	360,000	15.87%
Other	139,604	58,979	198,583	800,000	24.82%
Drought Surcharge	-	-	-	-	-
<b>Total Water Sales</b>	<b>\$ 3,513,549</b>	<b>\$ 1,650,351</b>	<b>\$ 5,163,900</b>	<b>\$ 23,587,500</b>	<b>21.89%</b>
<b>Non-Operating Revenues:</b>					
Assessments (Debt Service)	\$ 880,833	\$ 440,417	\$ 1,321,250	\$ 5,125,000	25.78%
Assessments (1%)	285,833	142,917	428,750	2,375,000	18.05%
DWR Fixed Charge Recovery	-	-	-	175,000	0.00%
Interest	10,464	13,774	24,238	90,000	26.93%
CIF - Infrastructure	-	-	-	62,500	0.00%
CIF - Water Supply	-	-	-	187,500	0.00%
Grants - State and Federal	18,520	-	18,520	178,000	10.40%
Other	(994)	-	(994)	60,000	-1.66%
<b>Total Non-Operating Revenues</b>	<b>\$ 1,194,656</b>	<b>\$ 597,108</b>	<b>\$ 1,791,764</b>	<b>\$ 8,253,000</b>	<b>21.71%</b>
<b>Total Revenue</b>	<b>\$ 4,708,205</b>	<b>\$ 2,247,459</b>	<b>\$ 6,955,664</b>	<b>\$ 31,840,500</b>	<b>21.85%</b>

# REVENUE COMPARISON YEAR-TO-DATE

March 2018-To- March 2019



**Palmdale Water District  
Operating Expense Analysis  
For the Three Months Ending 3/31/2019  
2019**

**2018 to 2019 Comparison**

	2019			Adjusted Budget	% of Budget	2018 to 2019 Comparison		
	Thru February	March	Year-to-Date			March	Year-to-Date	% Change
<b>Cash Operating Expenses:</b>								
Directors	\$ 14,130	\$ 9,148	\$ 23,278	\$ 140,500	16.57%	\$ (2,785)	\$ (6,015)	-20.53%
Administration-Services	341,382	162,743	504,125	2,119,700	23.78%	38,173	97,331	23.93%
Administration-District	227,195	169,322	396,517	2,166,500	18.30%	69,086	22,473	6.01%
Engineering	284,892	115,611	400,503	1,596,550	25.09%	1,602	(24,863)	-5.85%
Facilities	1,050,312	344,161	1,394,472	6,598,000	21.13%	(84,144)	(84,437)	-5.71%
Operations	441,096	217,228	658,324	3,012,000	21.86%	(40,098)	(10,947)	-1.64%
Finance	218,887	83,918	302,804	1,289,750	23.48%	(3,719)	11,866	4.08%
Water Conservation	36,752	19,672	56,424	374,150	15.08%	2,379	1,514	2.76%
Human Resources	100,830	37,622	138,451	438,600	31.57%	(5,894)	(5,417)	-3.77%
Information Technology	200,809	46,808	247,617	956,050	25.90%	(21,980)	30,170	13.87%
Customer Care	244,381	94,761	339,141	1,347,700	25.16%	(2,728)	18,382	5.73%
Source of Supply-Purchased Water	307,424	3,578	311,002	1,905,000	16.33%	1,540	304,887	4985.89%
Plant Expenditures	116,728	533	117,261	212,000	55.31%	(63,462)	38,390	48.67%
GAC Filter Media Replacement	-	123,876	123,876	800,000	15.48%	123,876	123,876	
<b>Total Cash Operating Expenses</b>	<b>\$ 3,584,816</b>	<b>\$ 1,428,979</b>	<b>\$ 5,013,795</b>	<b>\$ 22,956,500</b>	<b>21.84%</b>	<b>\$ 11,845</b>	<b>\$ 517,211</b>	<b>10.32%</b>
<b>Non-Cash Operating Expenses:</b>								
Depreciation	\$ 881,594	\$ 439,346	\$ 1,320,940	\$ 5,050,000	26.16%	\$ (8,652)	\$ (23,783)	-1.77%
OPEB Accrual Expense	255,420	127,710	383,130	1,750,000	21.89%	-	-	
Bad Debts	7,220	10,049	17,269	50,000	34.54%	3,560	(51,472)	-74.88%
Service Costs Construction	(8,196)	1,436	(6,760)	100,000	-6.76%	(1,091)	(11,756)	-235.30%
Capitalized Construction	(100,378)	(22,234)	(122,612)	(600,000)	20.44%	54,415	3,023	-2.41%
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 1,035,661</b>	<b>\$ 556,308</b>	<b>\$ 1,591,968</b>	<b>\$ 6,350,000</b>	<b>25.07%</b>	<b>\$ 48,232</b>	<b>\$ (83,987)</b>	<b>-5.28%</b>
<b>Non-Operating Expenses:</b>								
Interest on Long-Term Debt	\$ 444,555	\$ 1,513,402	\$ 1,957,957	\$ 2,648,000	73.94%	\$ 1,335,484	\$ 1,413,750	259.78%
Amortization of SWP	475,508	237,754	713,262	2,881,000	24.76%	40,859	122,578	20.75%
Change in Investments in PRWA	6,618	-	6,618	300,000	2.21%	-	6,582	
Water Conservation Programs	957	2,930	3,887	236,500	1.64%	(730)	(10,093)	-72.20%
<b>Total Non-Operating Expenses</b>	<b>\$ 927,639</b>	<b>\$ 1,754,086</b>	<b>\$ 2,681,725</b>	<b>\$ 6,065,500</b>	<b>44.21%</b>	<b>\$ 1,375,612</b>	<b>\$ 1,532,817</b>	<b>133.42%</b>
<b>Total Expenses</b>	<b>\$ 5,548,116</b>	<b>\$ 3,739,372</b>	<b>\$ 9,287,488</b>	<b>\$ 35,372,000</b>	<b>26.26%</b>	<b>\$ 1,435,689</b>	<b>\$ 1,966,040</b>	<b>26.85%</b>

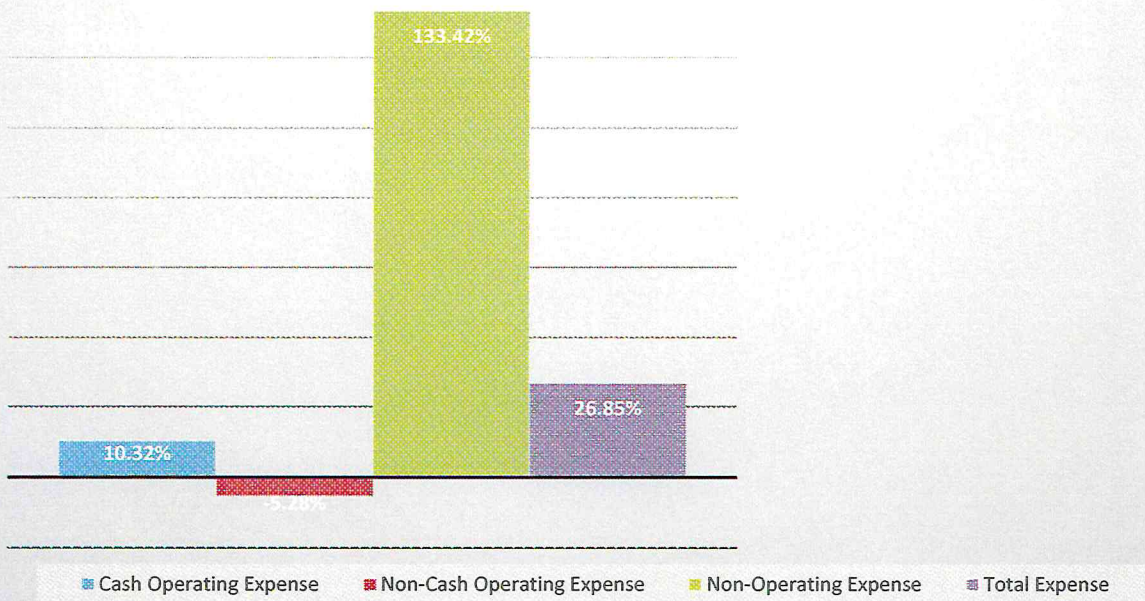


**Palmdale Water District  
Operating Expense Analysis  
For the Three Months Ending 3/31/2019  
2018**

2018 to 2019 Comparison

	Thru February	March	Year-to-Date	Adjusted Budget	% of Budget
<b>Cash Operating Expenses:</b>					
Directors	\$ 17,361	\$ 11,933	\$ 29,294	\$ 140,500	20.85%
Administration-Services	282,223	124,570	406,793	1,957,200	20.78%
Administration-District	273,808	100,235	374,044	1,730,000	21.62%
Engineering	311,357	114,009	425,366	1,662,900	25.58%
Facilities	1,050,604	428,305	1,478,909	7,091,750	20.85%
Operations	411,944	257,326	669,270	3,032,007	22.07%
Finance	203,302	87,637	290,938	1,291,250	22.53%
Water Conservation	37,617	17,293	54,910	300,000	18.30%
Human Resources	100,352	43,516	143,868	636,850	22.59%
Information Technology	148,659	68,788	217,447	896,350	24.26%
Customer Care	223,271	97,488	320,759	1,312,700	24.44%
Source of Supply-Purchased Water	4,077	2,038	6,115	2,100,000	0.29%
Plant Expenditures	14,875	63,996	78,871	1,144,000	6.89%
GAC Filter Media Replacement	-	-	-	840,000	0.00%
<b>Total Cash Operating Expenses</b>	<b>\$ 3,079,451</b>	<b>\$ 1,417,134</b>	<b>\$ 4,496,585</b>	<b>\$ 24,135,507</b>	<b>18.63%</b>
<b>Non-Cash Operating Expenses:</b>					
Depreciation	\$ 896,725	\$ 447,998	\$ 1,344,723	\$ 6,000,000	22.41%
OPEB Accrual Expense	255,420	127,710	383,130	2,300,000	16.66%
Bad Debts	62,251	6,490	68,741	50,000	137.48%
Service Costs Construction	2,468	2,528	4,996	125,000	4.00%
Capitalized Construction	(48,985)	(76,649)	(125,635)	(600,000)	20.94%
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 1,167,880</b>	<b>\$ 508,076</b>	<b>\$ 1,675,956</b>	<b>\$ 7,875,000</b>	<b>21.28%</b>
<b>Non-Operating Expenses:</b>					
Interest on Long-Term Debt	\$ 366,290	\$ 177,918	\$ 544,208	\$ 2,063,500	26.37%
Amortization of SWP	393,789	196,895	590,684	2,851,000	20.72%
Change in Investments in PRWA	36	-	36	300,000	
Water Conservation Programs	10,320	3,660	13,980	221,000	6.33%
<b>Total Non-Operating Expenses</b>	<b>\$ 770,435</b>	<b>\$ 378,473</b>	<b>\$ 1,148,908</b>	<b>\$ 5,435,500</b>	<b>21.14%</b>
<b>Total Expenses</b>	<b>\$ 5,017,766</b>	<b>\$ 2,303,683</b>	<b>\$ 7,321,448</b>	<b>\$ 37,446,007</b>	<b>19.55%</b>

PERCENTAGE CHANGE



**Palmdale Water District  
2019 Directors Budget  
For the Three Months Ending Sunday, March 31, 2019**

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	643	5,500		4,857	11.68%
Subtotal (Benefits)	643	5,500	-	4,857	11.68%
 Total Personnel Expenses	 \$ 643	 \$ 5,500	 \$ -	 \$ 4,857	 11.68%
 OPERATING EXPENSES:					
1-01-xxxx-007 Director Share - Alvarado, Robert	\$ 5,550	\$ 27,000		\$ 21,450	20.56%
1-01-xxxx-008 Director Share - Mac Laren, Kathy	4,376	27,000		22,624	16.21%
1-01-xxxx-010 Director Share - Dino, Vincent	3,851	27,000		23,149	14.26%
1-01-xxxx-011 Director Share - Henriquez, Marco	3,990	27,000		23,010	14.78%
1-01-xxxx-012 Director Share - Wilson, Don	4,868	27,000		22,132	18.03%
Subtotal Operating Expenses	22,636	135,000	-	22,132	16.77%
 Total O & M Expenses	 \$ 23,278	 \$ 140,500	 \$ -	 \$ 26,989	 16.57%

**Palmdale Water District**  
**2019 Administration Services Budget**  
For the Three Months Ending Sunday, March 31, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 321,154	\$ 1,350,000		\$ 1,028,846	23.79%
1-02-4000-100 Overtime	673	14,000		13,327	4.81%
Subtotal (Salaries)	<u>\$ 321,827</u>	<u>\$ 1,364,000</u>	\$ -	<u>\$ 1,042,173</u>	<u>23.59%</u>
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 24,654	\$ 96,500		71,846	25.55%
1-02-4010-000 Health Insurance	55,455	194,000		138,545	28.58%
1-02-4015-000 PERS	26,039	120,000		93,961	21.70%
Subtotal (Benefits)	<u>\$ 106,148</u>	<u>\$ 410,500</u>	\$ -	<u>\$ 304,352</u>	<u>25.86%</u>
Total Personnel Expenses	<u><u>\$ 427,975</u></u>	<u><u>\$ 1,774,500</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,346,525</u></u>	<u><u>24.12%</u></u>
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 4,078	\$ 14,000	\$ -	\$ 9,922	29.13%
1-02-4050-100 General Manager Travel	922	5,000		4,078	18.44%
1-02-4060-000 Staff Conferences & Seminars	990	6,000		5,010	16.50%
1-02-4060-100 General Manager Conferences & Seminars	1,649	4,000		2,351	41.23%
1-02-4130-000 Bank Charges	42,224	150,000		107,776	28.15%
1-02-4150-000 Accounting Services	-	25,000		25,000	0.00%
1-02-4175-000 Permits	75	17,500		17,425	0.43%
1-02-4180-000 Postage	1,962	25,000		23,038	7.85%
1-02-4190-100 Public Relations - Publications	8,261	30,000		21,739	27.54%
1-02-4190-700 Public Relations - General	524	25,000		24,476	2.10%
1-02-4190-720 Public Affairs - Equipment	52	2,500		2,448	2.08%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	1,551	2,500		949	62.04%
1-02-4190-750 Public Affairs - Membership	405	700		295	57.86%
1-02-4200-000 Advertising	51	4,000		3,949	1.28%
1-02-4205-000 Office Supplies	7,924	22,000		14,076	36.02%
1-02-4210-000 Office Furniture	5,482	5,000		(482)	109.64%
Subtotal Operating Expenses	<u>\$ 76,149</u>	<u>\$ 338,200</u>	\$ -	<u>\$ 262,051</u>	<u>22.52%</u>
Total Departmental Expenses	<u><u>\$ 504,125</u></u>	<u><u>\$ 2,112,700</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,608,575</u></u>	<u><u>23.86%</u></u>

**Palmdale Water District**  
**2019 Administration District Wide Budget**  
For the Three Months Ending Sunday, March 31, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 17,272	\$ 105,000		\$ 87,728	16.45%
Subtotal (Salaries)	\$ 17,272	\$ 105,000	\$ -	\$ 87,728	16.45%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 157,764	\$ 699,000		541,236	22.57%
1-02-5070-003 Workers Compensation	-	375,000		375,000	0.00%
1-02-5070-004 Vacation Benefit Expense	37,361	25,000		(12,361)	149.45%
1-02-5070-005 Life Insurance	1,590	6,500		4,910	24.47%
Subtotal (Benefits)	\$ 196,716	\$ 1,105,500	\$ -	\$ 908,784	17.79%
Total Personnel Expenses	\$ 213,988	\$ 1,210,500	\$ -	\$ 996,513	17.68%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 1,145	\$ 25,000		23,855	4.58%
1-02-5070-007 Consultants	11,942	234,000		222,058	5.10%
1-02-5070-008 Insurance	60,393	280,000		219,607	21.57%
1-02-5070-009 Groundwater Adjudication - Legal	5,043	40,000		34,957	12.61%
1-02-5070-010 Legal Services	13,518	125,000		111,482	10.81%
1-02-5070-011 Memberships/Subscriptions	24,968	125,000		100,032	19.97%
1-02-5070-012 Elections	51,671	57,000		5,329	90.65%
1-02-5070-014 Groundwater Adjudication - Assessment	13,848	45,000		31,152	30.77%
Subtotal Operating Expenses	\$ 182,529	\$ 931,000	\$ -	\$ 748,471	19.61%
Total Departmental Expenses	\$ 396,517	\$ 2,141,500	\$ -	\$ 1,744,983	18.52%

**Palmdale Water District  
2019 Engineering Budget  
For the Three Months Ending Sunday, March 31, 2019**

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 274,448	\$ 1,092,500		\$ 818,052	25.12%
1-03-4000-100 Overtime	6,104	11,250		5,146	54.26%
Subtotal (Salaries)	\$ 280,552	\$ 1,103,750	\$ -	\$ 823,198	25.42%
Employee Benefits					
1-03-4005-000 Payroll Taxes	21,369	82,000		60,631	26.06%
1-03-4010-000 Health Insurance	74,157	211,000		136,843	35.15%
1-03-4015-000 PERS**	22,248	106,000		83,752	20.99%
Subtotal (Benefits)	\$ 117,775	\$ 399,000	\$ -	\$ 281,225	29.52%
Total Personnel Expenses	\$ 398,327	\$ 1,502,750	\$ -	\$ 1,104,423	26.51%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 103	\$ 4,500		\$ 4,397	2.30%
1-03-4060-000 Staff Conferences & Seminars	650	4,800		4,150	13.54%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	-	13,000		13,000	0.00%
1-03-4155-000 Contracted Services	-	20,000		20,000	0.00%
1-03-4165-000 Memberships/Subscriptions	495	2,500		2,005	19.78%
1-03-4250-000 General Materials & Supplies	928	10,500		9,572	8.84%
1-03-8100-100 Computer Software - Maint. & Support	-	31,000		31,000	0.00%
1-03-8100-200 Computer Software - SCADAWatch	-	7,500		7,500	0.00%
Subtotal Operating Expenses	\$ 2,176	\$ 93,800	\$ -	\$ 91,624	2.32%
Total Departmental Expenses	\$ 400,503	\$ 1,596,550	\$ -	\$ 1,196,047	25.09%

**Palmdale Water District**  
**2019 Facilities Budget**  
For the Three Months Ending Sunday, March 31, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
<b>Personnel Budget:</b>					
1-04-4000-000 Salaries	\$ 523,859	\$ 2,251,500		\$ 1,727,641	23.27%
1-04-4000-100 Overtime	37,600	115,000		77,400	32.70%
Subtotal (Salaries)	\$ 561,459	\$ 2,366,500	\$ -	\$ 1,805,041	23.73%
<b>Employee Benefits</b>					
1-04-4005-000 Payroll Taxes	44,001	181,000		136,999	24.31%
1-04-4010-000 Health Insurance	186,860	473,000		286,140	39.51%
1-04-4015-000 PERS	42,890	230,500		187,610	18.61%
Subtotal (Benefits)	\$ 273,752	\$ 884,500	\$ -	\$ 610,748	30.95%
<b>Total Personnel Expenses</b>	<b>\$ 835,211</b>	<b>\$ 3,251,000</b>	<b>\$ -</b>	<b>\$ 2,415,789</b>	<b>25.69%</b>
<b>OPERATING EXPENSES:</b>					
1-04-4050-000 Staff Travel	\$ 2,183	\$ 6,000		\$ 3,817	36.38%
1-04-4060-000 Staff Conferences & Seminars	1,500	15,000		13,500	10.00%
1-04-4155-000 Contracted Services	57,676	571,500		513,824	10.09%
1-04-4175-000 Permits-Dams	-	40,000		40,000	0.00%
1-04-4215-100 Natural Gas - Wells & Boosters	50,259	210,000		159,741	23.93%
1-04-4215-200 Natural Gas - Buildings	3,708	9,000		5,292	41.20%
1-04-4220-100 Electricity - Wells & Boosters	188,820	1,150,000		961,180	16.42%
1-04-4220-200 Electricity - Buildings	13,086	88,000		74,914	14.87%
1-04-4225-000 Maint. & Repair - Vehicles	7,808	32,500		24,692	24.03%
1-04-4230-100 Maint. & Rep. Office Building	2,567	25,000		22,433	10.27%
1-04-4235-110 Maint. & Rep. Equipment	1,924	12,000		10,076	16.04%
1-04-4235-400 Maint. & Rep. Operations - Wells	13,684	80,000		66,316	17.11%
1-04-4235-405 Maint. & Rep. Operations - Boosters	2,444	50,000		47,556	4.89%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	3,446	25,000		21,554	13.78%
1-04-4235-415 Maint. & Rep. Operations - Facilities	754	50,000		49,246	1.51%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	46,117	300,000		253,883	15.37%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	-	15,000		15,000	0.00%
1-04-4235-430 Maint. & Rep. Operations - Palmdale Dam	670	-		(670)	#DIV/0!
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	4,586	10,000		5,414	45.86%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	4,818	25,000		20,182	19.27%
1-04-4235-445 Maint. & Rep. Operations - Telemetry	893	-		(893)	#DIV/0!
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	-	10,000		10,000	0.00%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	17,668	42,500		24,832	41.57%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	199	5,000		4,801	3.98%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	8,616	15,000		6,384	57.44%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	27,006	50,000		22,994	54.01%
1-04-4270-300 Telecommunication - Other	1,875	5,000		3,125	37.49%
1-04-4300-100 Testing - Regulatory Compliance	-	20,000		20,000	0.00%
1-04-4300-200 Testing - Large Meters	2,570	12,500		9,930	20.56%
1-04-4300-300 Testing - Edison Testing	-	15,000		15,000	0.00%
1-04-6000-000 Waste Disposal	3,996	20,000		16,004	19.98%
1-04-6100-100 Fuel and Lube - Vehicle	23,190	134,000		110,810	17.31%
1-04-6100-200 Fuel and Lube - Machinery	5,428	25,000		19,572	21.71%
1-04-6200-000 Uniforms	3,553	28,000		24,447	12.69%
1-04-6300-100 Supplies - General	12,974	55,000		42,026	23.59%
1-04-6300-200 Supplies - Hypo Generators	-	7,500		7,500	0.00%
1-04-6300-300 Supplies - Electrical	-	3,000		3,000	0.00%
1-04-6300-400 Supplies - Telemetry	166	5,000		4,834	3.32%
1-04-6300-800 Supplies - Construction Materials	7,589	35,000		27,411	21.68%
1-04-6400-000 Tools	5,081	45,000		39,919	11.29%
1-04-6450-000 Equipment	-	15,500		15,500	0.00%
1-04-7000-100 Leases -Equipment	11,474	15,000		3,526	76.50%
1-04-7000-100 Leases -Vehicles	20,932	70,000		49,068	29.90%
Subtotal Operating Expenses	\$ 559,262	\$ 3,347,000	\$ -	\$ 2,787,738	16.71%
<b>Total Departmental Expenses</b>	<b>\$ 1,394,472</b>	<b>\$ 6,598,000</b>	<b>\$ -</b>	<b>\$ 5,203,528</b>	<b>21.13%</b>

**Palmdale Water District**  
**2019 Operation Budget**  
For the Three Months Ending Sunday, March 31, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
<b>Personnel Budget:</b>					
1-05-4000-000 Salaries	\$ 233,474	\$ 1,006,500		\$ 773,026	23.20%
1-05-4000-100 Overtime	28,403	73,500		45,097	38.64%
Subtotal (Salaries)	\$ 261,877	\$ 1,080,000	\$ -	\$ 818,123	24.25%
<b>Employee Benefits</b>					
1-05-4005-000 Payroll Taxes	20,444	81,000		60,556	25.24%
1-05-4010-000 Health Insurance	48,538	179,000		130,462	27.12%
1-05-4015-000 PERS	18,998	102,000		83,002	18.63%
Subtotal (Benefits)	\$ 87,980	\$ 362,000	\$ -	\$ 274,020	24.30%
Total Personnel Expenses	\$ 349,857	\$ 1,442,000	\$ -	\$ 1,092,143	24.26%
<b>OPERATING EXPENSES:</b>					
1-05-4050-000 Staff Travel	\$ 108	\$ 3,000		\$ 2,892	3.62%
1-05-4060-000 Staff Conferences & Seminars	-	3,000		3,000	0.00%
1-05-4155-000 Contracted Services	-	5,000		5,000	0.00%
1-05-4175-000 Permits	8,825	97,000		88,175	9.10%
1-05-4215-200 Natural Gas - WTP	1,967	68,000		66,033	2.89%
1-05-4220-200 Electricity - WTP	602	3,000		2,398	20.06%
1-05-4230-110 Maint. & Rep. - Office Equipment	78,654	200,000		121,346	39.33%
1-05-4235-110 Maint. & Rep. Operations - Equipment	-	5,000		5,000	0.00%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	1,659	20,000		18,341	8.29%
1-05-4235-415 Maint. & Rep. Operations - Facilities	2,985	6,000		3,015	49.75%
1-05-4235-450 Maint. & Rep. Operations - Hypo Generator	9,659	70,000		60,341	13.80%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	2,790	10,000		7,210	27.90%
1-05-4236-000 Palmdale Lake Management	25,000	100,000		75,000	25.00%
1-05-6000-000 Waste Disposal	876	20,000		19,124	4.38%
1-05-6200-000 Uniforms	2,135	16,000		13,865	13.35%
1-05-6300-100 Supplies - General	1,630	15,000		13,370	10.87%
1-05-6300-600 Supplies - Lab	16,412	60,000		43,588	27.35%
1-05-6300-700 Outside Lab Work	19,773	100,000		80,228	19.77%
1-05-6400-000 Tools	1,092	6,000		4,908	18.20%
1-05-6500-000 Chemicals	127,881	760,000		632,119	16.83%
1-05-7000-100 Leases -Equipment	6,419	3,000		(3,419)	213.96%
Subtotal Operating Expenses	\$ 308,467	\$ 1,570,000	\$ -	\$ 1,261,533	19.65%
Total Departmental Expenses	\$ 658,324	\$ 3,012,000	\$ -	\$ 2,353,676	21.86%



**Palmdale Water District**  
**2019 Finance Budget**  
For the Three Months Ending Sunday, March 31, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 164,086	\$ 711,750		\$ 547,664	23.05%
1-06-4000-100 Overtime	330	3,000		2,670	10.98%
Subtotal (Salaries)	\$ 164,416	\$ 714,750	\$ -	\$ 550,334	23.00%
Employee Benefits					
1-06-4005-000 Payroll Taxes	12,375	55,000		42,625	22.50%
1-06-4010-000 Health Insurance	35,464	101,250		65,786	35.03%
1-06-4015-000 PERS	13,897	72,500		58,603	19.17%
Subtotal (Benefits)	\$ 61,735	\$ 228,750	\$ -	\$ 167,015	26.99%
Total Personnel Expenses	\$ 226,151	\$ 943,500	\$ -	\$ 717,349	23.97%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ -	\$ 2,000		\$ 2,000	0.00%
1-06-4060-000 Staff Conferences & Seminars	0.00	1,500.00		1,500	0.00%
1-06-4155-000 Contracted Services	-	12,250		12,250	0.00%
1-06-4155-100 Contracted Services - Infosend	60,785	270,000		209,215	22.51%
1-06-4165-000 Memberships/Subscriptions	220	500		280	44.00%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000 General Material & Supplies	-	3,000		3,000	0.00%
1-06-4260-000 Business Forms	-	4,000		4,000	0.00%
1-06-4270-100 Telecommunication - Office	8,542	25,000		16,458	34.17%
1-06-4270-200 Telecommunication - Cellular Stipend	6,480	24,500		18,020	26.45%
1-06-7000-100 Leases - Equipment	625	3,000		2,375	20.84%
Subtotal Operating Expenses	\$ 76,653	\$ 346,250	\$ -	\$ 269,597	22.14%
Total Departmental Expenses	\$ 302,804	\$ 1,289,750	\$ -	\$ 986,946	23.48%

**Palmdale Water District**  
**2019 Water Conservation Budget**  
For the Three Months Ending Sunday, March 31, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	\$ 36,062	\$ 156,750		\$ 120,688	23.01%
1-07-4000-100 Overtime	179	3,000		2,821	5.98%
Subtotal (Salaries)	<u>\$ 36,242</u>	<u>\$ 159,750</u>		<u>\$ 123,508</u>	<u>22.69%</u>
Employee Benefits					
1-07-4005-000 Payroll Taxes	2,808	12,500		9,692	22.47%
1-07-4010-000 Health Insurance	10,986	40,400		29,414	27.19%
1-07-4015-000 PERS	3,393	16,000		12,607	21.21%
Subtotal (Benefits)	<u>\$ 17,187</u>	<u>\$ 68,900</u>	<u>\$ -</u>	<u>\$ 51,713</u>	<u>24.95%</u>
Total Personnel Expenses	<u><u>\$ 53,429</u></u>	<u><u>\$ 228,650</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 172,400</u></u>	<u><u>23.37%</u></u>
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	\$ 1,095	\$ 2,500		\$ 1,405	43.78%
1-07-4060-000 Staff Conferences & Seminar	750	3,000		2,250	25.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training	39	5,000		4,961	0.78%
1-07-4190-400 Public Relations - Contests	-	3,000		3,000	0.00%
1-07-4190-500 Public Relations - Education Programs	60	120,000		119,940	0.05%
1-07-4190-900 Public Relations - Other	14	5,000		4,986	0.27%
1-07-6300-100 Supplies - Misc.	1,038	7,000		5,962	14.82%
Subtotal Operating Expenses	<u>\$ 2,995</u>	<u>\$ 145,500</u>	<u>\$ -</u>	<u>\$ 142,505</u>	<u>2.06%</u>
Total Departmental Expenses	<u><u>\$ 56,424</u></u>	<u><u>\$ 374,150</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 314,906</u></u>	<u><u>15.08%</u></u>

**Palmdale Water District**  
**2019 Human Resources Budget**  
For the Three Months Ending Sunday, March 31, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
<b>Personnel Budget:</b>					
1-08-4000-000 Salaries	\$ 57,295	\$ 222,750		\$ 165,455	25.72%
1-08-4000-100 Salaries - Overtime	-	1,000		1,000	0.00%
Subtotal (Salaries)	\$ 57,295	\$ 222,750	\$ -	\$ 165,455	25.72%
<b>Employee Benefits</b>					
1-08-4005-000 Payroll Taxes	4,532	17,000		12,468	26.66%
1-08-4010-000 Health Insurance	11,870	31,750		19,880	37.39%
1-08-4015-000 PERS	4,038	18,000		13,962	22.43%
Subtotal (Benefits)	\$ 20,441	\$ 66,750	\$ -	\$ 46,309	30.62%
Total Personnel Expenses	\$ 77,736	\$ 289,500	\$ -	\$ 211,764	26.85%
<b>OPERATING EXPENSES:</b>					
1-08-4050-000 Staff Travel	\$ -	\$ 1,500		\$ 1,500	0.00%
1-08-4060-000 Staff Conferences & Seminars	749	1,500		751	49.93%
1-08-4070-000 Employee Expense	35,064	50,000		14,936	70.13%
1-08-4090-000 Temporary Staffing	9,969	-		(9,969)	
1-08-4095-000 Employee Recruitment	422	3,000		2,578	14.06%
1-08-4100-000 Employee Retention	2,446	5,000		2,554	48.92%
1-08-4105-000 Employee Relations	-	3,500		3,500	0.00%
1-08-4120-100 Training-Safety	280	35,000		34,720	0.80%
1-08-4120-200 Training-Speciality	2,300	15,000		12,700	15.33%
1-08-4121-000 Safety Program	-	1,000		1,000	0.00%
1-08-4165-000 Membership/Subscriptions	991	1,600		609	61.95%
1-08-4165-100 HR/Safety Publications	-	1,000		1,000	0.00%
1-08-6300-500 Supplies - Safety	8,493	30,000		21,507	28.31%
Subtotal Operating Expenses	\$ 60,715	\$ 148,100	\$ -	\$ 87,385	41.00%
Total Departmental Expenses	\$ 138,451	\$ 437,600	\$ -	\$ 299,149	31.64%

**Palmdale Water District**  
**2019 Information Technology Budget**  
For the Three Months Ending Sunday, March 31, 2019

	YTD ACTUAL	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	PERCENT
	2019	2019	2019	REMAINING	USED

Personnel Budget:

1-09-4000-000 Salaries	\$ 50,200	\$ 213,500		\$ 163,300	23.51%
1-09-4000-100 Overtime	26	3,000		2,974	0.86%
Subtotal (Salaries)	\$ 50,226	\$ 216,500		\$ 166,274	23.20%

Employee Benefits

1-09-4005-000 Payroll Taxes	3,832	17,000		13,168	22.54%
1-09-4010-000 Health Insurance	8,202	24,750		16,548	33.14%
1-09-4015-000 PERS	4,209	21,750		17,541	19.35%
Subtotal (Benefits)	\$ 16,242	\$ 63,500	\$ -	\$ 47,258	25.58%

Total Personnel Expenses

	\$ 66,468	\$ 280,000	\$ -	\$ 210,558	23.74%
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OPERATING EXPENSES:

1-09-4050-000 Staff Travel	\$ 103	\$ 3,000		\$ 2,897	3.45%
1-09-4060-000 Staff Conferences & Seminars	650	10,000		9,350	6.50%
1-09-4155-000 Contracted Services	90,361	200,850		110,489	44.99%
1-09-4165-000 Memberships/Subscriptions	200	2,500		2,300	8.00%
1-09-4270-000 Telecommunications	24,620	99,500		74,880	24.74%
1-09-7000-100 Leases - Equipment	13,146				
1-09-8000-100 Computer Equipment - Computers	13,765	45,000		31,235	30.59%
1-09-8000-200 Computer Equipment - Laptops	3,053	45,000		41,947	6.78%
1-09-8000-300 Computer Equipment - Monitors	-	2,000		2,000	0.00%
1-09-8000-500 Computer Equipment - Toner Cartridges	72	3,000		2,928	2.41%
1-09-8000-550 Computer Equipment - Telephony	-	3,000		3,000	0.00%
1-09-8000-600 Computer Equipment - Other	1,039	25,000		23,961	4.16%
1-09-8000-650 Computer Equipment - Warranty & Support	3,420	15,000		11,580	22.80%
1-09-8100-100 Computer Software - Maint. and Support	10,269	145,200		134,931	7.07%
1-09-8100-150 Computer Software - Dynamics GP Support	19,122	55,000		35,878	34.77%
1-09-8100-200 Computer Software - Software and Upgrades	1,327	20,000		18,673	6.64%
Subtotal Operating Expenses	\$ 181,149	\$ 674,050	\$ -	\$ 506,048	26.87%

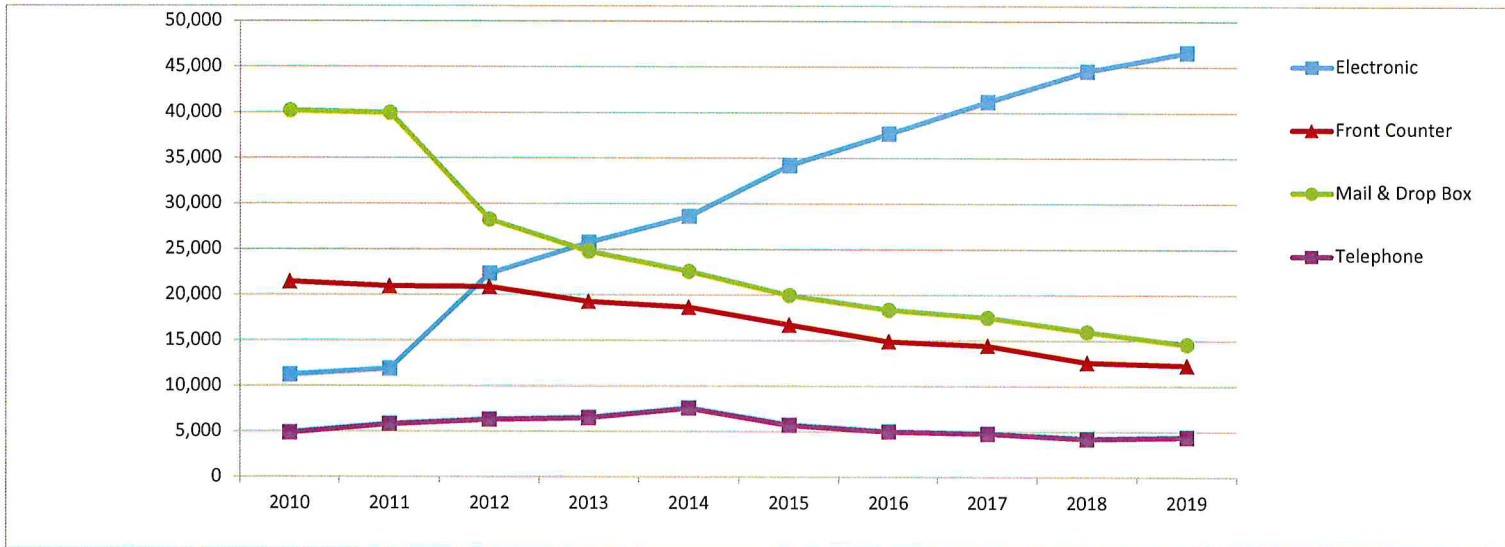
Total Departmental Expenses

	\$ 247,617	\$ 954,050	\$ -	\$ 716,605	25.95%
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**Palmdale Water District**  
**2019 Customer Care Budget**  
For the One Month Ending Wednesday, January 31, 2018

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
<b>Personnel Budget:</b>					
1-10-4000-000 Salaries	\$ 211,271	\$ 897,000		\$ 685,729	23.55%
1-10-4000-100 Overtime	438	7,500		7,062	5.84%
Subtotal (Salaries)	<u>\$ 211,709</u>	<u>\$ 904,500</u>	<u>\$ -</u>	<u>\$ 692,791</u>	<u>23.41%</u>
<b>Employee Benefits</b>					
1-10-4005-000 Payroll Taxes	16,808	68,500		51,692	24.54%
1-10-4010-000 Health Insurance	84,370	181,500		97,130	46.49%
1-10-4015-000 PERS	18,604	121,500		102,896	15.31%
Subtotal (Benefits)	<u>\$ 119,783</u>	<u>\$ 371,500</u>	<u>\$ -</u>	<u>\$ 251,717</u>	<u>32.24%</u>
Total Personnel Expenses	<u><u>\$ 331,492</u></u>	<u><u>\$ 1,276,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 944,508</u></u>	<u><u>25.98%</u></u>
<b>OPERATING EXPENSES:</b>					
1-10-4050-000 Staff Travel	\$ 469	\$ 2,000		\$ 1,532	23.43%
1-10-4060-000 Staff Conferences & Seminars	827	3,000		2,173	27.57%
1-10-4155-000 Contracted Services	5,273	22,000		16,727	23.97%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	200		200	0.00%
1-10-4250-000 General Material & Supplies	209	7,000		6,791	2.99%
1-10-4260-000 Business Forms	871	2,500		1,629	34.85%
Subtotal Operating Expenses	<u>\$ 7,649</u>	<u>\$ 36,700</u>	<u>\$ -</u>	<u>\$ 29,051</u>	<u>20.84%</u>
Total Departmental Expenses	<u><u>\$ 339,141</u></u>	<u><u>\$ 1,312,700</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 973,559</u></u>	<u><u>25.84%</u></u>

## Payment Transactions By Types Jan - Mar



Payment Type	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Electronic	11,193	11,846	22,316	25,723	28,609	34,179	37,667	41,158	44,521	46,592
Front Counter	21,475	20,963	20,898	19,289	18,674	16,740	14,930	14,475	12,632	12,295
Mail & Drop Box	40,178	39,923	28,253	24,752	22,542	19,909	18,323	17,485	15,923	14,539
Telephone	4,878	5,847	6,341	6,515	7,596	5,738	5,020	4,801	4,249	4,401
<b>Total</b>	<b>77,722</b>	<b>78,579</b>	<b>77,808</b>	<b>76,279</b>	<b>77,421</b>	<b>76,566</b>	<b>75,940</b>	<b>77,919</b>	<b>77,325</b>	<b>77,827</b>

Electronic Payments Breakout	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
META - ACH Pymt	1,666	2,322	1,853	1,844	902	775	397	421	418	437
WES - ACH Pymt	0	227	220	232	241	241	253	267	262	229
INF - Website Pymts	9,527	9,297	15,345	17,138	18,809	19,151	20,405	22,099	23,778	25,636
IVR - Automated Pay ##	0	0	0	0	453	5,224	6,933	8,052	8,880	9,534
KIOSK - Automated Pay \$\$	0	0	0	0	0	0	210	283	866	413
PNM - Automated Pay %%	0	0	0	0	0	0	0	598	972	1,167
VAN - ACH Pymt &&	0	0	4,898	6,509	8,204	8,788	9,469	9,438	9,345	9,176
<b>Total</b>	<b>11,193</b>	<b>11,846</b>	<b>22,316</b>	<b>25,723</b>	<b>28,609</b>	<b>34,179</b>	<b>37,667</b>	<b>41,158</b>	<b>44,521</b>	<b>46,592</b>

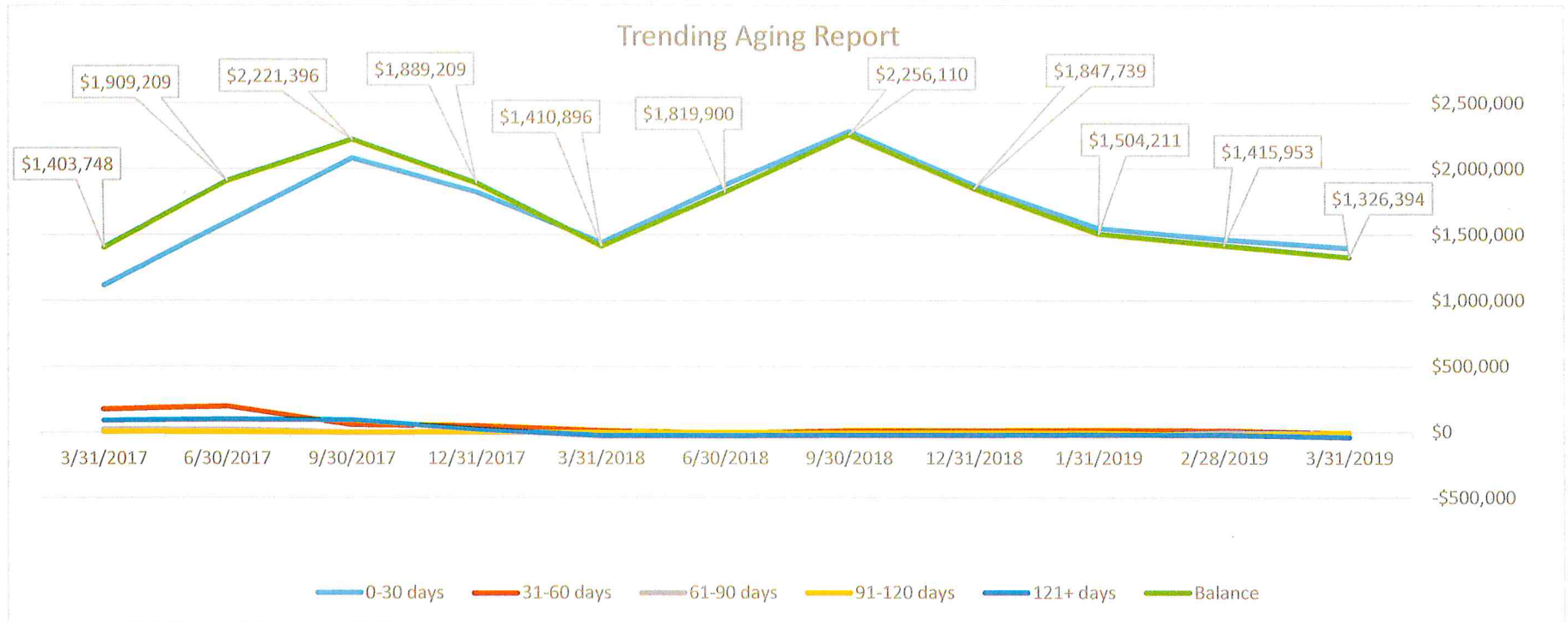
##- IVR service started March 13, 2014

\$\$ - Kiosk service started July 1, 2015

%% - PNM - Pay Near Me Payment service started June 9, 2016

&& - Vanco ACH service started Sept 2011

	0-30 days	31-60 days	61-90 days	91-120 days	121+ days	Balance
3/31/2019	\$1,396,553	-\$10,972	-\$11,317	-\$5,758	-\$42,112	\$1,326,394
2/28/2019	\$1,460,550	\$10,584	-\$5,874	-\$25,758	-\$23,548	\$1,415,953
1/31/2019	\$1,546,076	\$14,600	-\$27,198	-\$5,973	-\$23,295	\$1,504,211
12/31/2018	\$1,871,921	\$11,096	-\$5,439	-\$3,721	-\$26,118	\$1,847,739
9/30/2018	\$2,282,443	\$10,683	-\$5,391	-\$5,897	-\$25,729	\$2,256,110
6/30/2018	\$1,875,467	-\$9,241	-\$11,326	-\$4,097	-\$31,338	\$1,819,900
3/31/2018	\$1,437,029	\$11,627	-\$5,872	-\$2,367	-\$29,520	\$1,410,896
12/31/2017	\$1,821,145	\$48,908	\$3,517	-\$765	\$16,405	\$1,889,209
9/30/2017	\$2,079,393	\$55,984	-\$169	-\$4,034	\$90,222	\$2,221,396
6/30/2017	\$1,594,748	\$197,398	\$19,539	\$3,049	\$94,475	\$1,909,209
3/31/2017	\$1,114,316	\$175,349	\$20,974	\$5,291	\$87,819	\$1,403,748



Billing Statistics

	Bills (A)	LF Notice (B)	Shut Notice (C)	Off & Lock (D)	Based on Bills Issued			Based on Late Notices		Based on Shut Notice
					B / A	C / A	D / A	C / B	D / B	D / C
					Jan-18	26,582	6,358	2,262	427	23.9%
Feb-18	26,586	5,945	2,324	394	22.4%	8.7%	1.5%	39.1%	6.6%	16.95%
Mar-18	26,584	5,419	2,148	444	20.4%	8.1%	1.7%	39.6%	8.2%	20.67%
Apr-18	26,593	5,896	2,250	408	22.2%	8.5%	1.5%	38.2%	6.9%	18.13%
May-18	26,588	5,713	2,118	387	21.5%	8.0%	1.5%	37.1%	6.8%	18.27%
Jun-18	26,599	5,996	2,283	439	22.5%	8.6%	1.7%	38.1%	7.3%	19.23%
Jul-18	26,619	6,047	2,316	371	22.7%	8.7%	1.4%	38.3%	6.1%	16.02%
Aug-18	26,628	6,052	2,338	381	22.7%	8.8%	1.4%	38.6%	6.3%	16.30%
Sep-18	26,628	6,272	2,518	419	23.6%	9.5%	1.6%	40.1%	6.7%	16.64%
Oct-18	26,621	6,197	2,429	345	23.3%	9.1%	1.3%	39.2%	5.6%	14.20%
Nov-18	26,632	5,769	2,094	316	21.7%	7.9%	1.2%	36.3%	5.5%	15.09%
Dec-18	26,632	6,485	2,401	423	24.4%	9.0%	1.6%	37.0%	6.5%	17.62%
Jan-19	26,627	5,834	1,989	378	21.9%	7.5%	1.4%	34.1%	6.5%	19.00%









**PALMDALE WATER DISTRICT**  
**Debt Service Coverage (\$000s)**

Fiscal Year Ending September 30	Audited 2012	Audited 2013	Audited 2014	Audited 2015	Audited 2016	Audited 2017	Feb 2018 - Jan 2019	Mar 2018 - Feb 2019	Apr 2018 - Mar 2019
<b>OPERATING REVENUES</b>	22,597	24,125	23,342	21,248	22,587	23,693	25,054	24,983	24,959
Rate Stabilization Fund		(480)							
	22,597	23,645	23,342	21,248	22,587	23,693	25,054	24,983	24,959
<b>OPERATING EXPENSES</b>									
Gross operating expenses	22,216	20,665	22,405	20,974	22,704	23,054	23,984	23,938	23,930
Overhead adjustment	(43)	(217)	(509)	(26)	(153)	(46)			
SWP Fixed operations and maint	(915)	(720)	(363)	(126)	(126)	(26)	(24)	(25)	(27)
Non-Cash Related OPEB Expense	(1,565)	(1,455)	(1,786)	(1,828)	(1,872)	(1,384)			
Capital portion included above									
<b>TOTAL EXPENSES</b>	19,693	18,273	19,748	18,994	20,553	21,597	23,960	23,913	23,903
<b>NET OPERATING REVENUES</b>	2,904	5,372	3,594	2,254	2,033	2,096	1,094	1,071	1,056
<b>NON-OPERATING REVENUE</b>									
Ad valorem property taxes	1,704	2,573	2,132	2,146	2,189	2,289	2,701	2,712	2,724
Interest income	25	44	45	43	43	56	317	317	331
Capital improvement fees	1,258	245	14	367	235	1,021	107	109	109
Other income	843	421	306	768	403	363	341	341	341
<b>TOTAL NON-OPERATING INCOME</b>	3,830	3,284	2,497	3,324	2,870	3,730	3,466	3,479	3,505
<b>NET REV AVAILABLE FOR DEBT SERVICE</b>	6,734	8,655	6,091	5,578	4,903	5,826	4,560	4,550	4,561
<b>NET DEBT SERVICE</b>									
1998 Certificates of Participation	1,507								
2004A Certificates of Participation	2,127	1,373	1,373						
2012 Issue - Bank of Nevada				1,372	1,372	1,373	1,370	1,370	1,371
2013A Water Revenue Bond		2,247	2,344	2,350	2,350	2,351	2,351	2,351	2,343
2018A Water Revenue Bond							147	147	431
2017 Capital Lease						89	179	179	179
2012 Capital Lease		190	190	190	190	48			
<b>TOTAL DEBT SERVICE</b>	3,634	3,810	3,908	3,912	3,912	3,861	4,047	4,047	4,325
<b>DEBT SERVICE COVERAGE</b>	<b>1.85</b>	<b>2.27</b>	<b>1.56</b>	<b>1.43</b>	<b>1.25</b>	<b>1.51</b>	<b>1.13</b>	<b>1.12</b>	<b>1.05</b>
<b>NET REV AVAILABLE AFTER D/S</b>	3,100	4,846	2,183	1,665	991	1,965	514	503	236