



PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

BOARD OF DIRECTORS

ROBERT E. ALVARADO

Division 1

DON WILSON

Division 2

GLORIA DIZMANG

Division 3

KATHY MAC LAREN

Division 4

VINCENT DINO

Division 5

June 6, 2019

**AGENDA FOR A MEETING
OF THE FINANCIAL HEALTH & STABILITY COMMITTEE
OF THE PALMDALE WATER DISTRICT
Committee Members: Gloria Dizmang-Chair, Don Wilson
to be held at the District's office at 2029 East Avenue Q, Palmdale**

TUESDAY, JUNE 11, 2019

4:00 p.m.

DENNIS D. LaMOREAUX

General Manager

ALESHIRE & WYNDER LLP

Attorneys

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and possible action on approval of minutes of meeting held April 23, 2019.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of April 2019. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for April 2019. (Finance Manager Williams)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Williams)
- 4.5) Review of 2019 Budget to determine addition of step and merit changes for District staff. (General Manager LaMoreaux)
- 5) Information items.
 - 5.1) Status of Debt Service Coverage. (Financial Advisor Egan)
 - 5.2) Status update on informing customers of electronic payment delays. (Finance Manager Williams)
 - 5.3) Status update on budgeted maintenance items. (Facilities Manager Bligh)
 - 5.4) Other.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: June 4, 2019 **June 11, 2019**
TO: FINANCIAL HEALTH AND STABILITY COMMITTEE **Committee Meeting**
FROM: Mr. Bob Egan, Financial Advisor
RE: ***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH
FLOW STATEMENT AND CURRENT CASH BALANCES AS OF
APRIL 2019.***

Attached is the Investment Funds Report and current cash balance as of April 2019. The reports will be reviewed in detail at the Finance Committee meeting.

**PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
April 30, 2019**

		<u>April 2019</u>	<u>March 2019</u>			
CASH						
1-00-0103-100	Citizens - Checking	190,549.81	1,743.09			
1-00-0103-200	Citizens - Refund	-	-			
1-00-0103-300	Citizens - Merchant	360,469.30	145,383.72			
	Bank Total	551,019.11	147,126.81			
1-00-0110-000	PETTY CASH	300.00	300.00			
1-00-0115-000	CASH ON HAND	5,400.00	5,400.00			
	TOTAL CASH	556,719.11	152,826.81			
INVESTMENTS						
1-00-0135-000	Local Agency Investment Fund	Acct. Total 12,279.76	12,203.21			
1-00-0120-000	UBS Money Market Account General (SS 11469)					
	UBS RMA Government Portfolio	1,798,606.10	630,548.67			
	UBS Bank USA Dep acct	250,000.00	250,000.00			
	Accrued interest	5,436.07	4,666.26			
		2,054,042.17	885,214.93			
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912796RF8	US Treasury Bill	10/10/2019	0.000	1,000,000	989,310.00	987,620.00
				1,000,000	989,310.00	987,620.00
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Key Bank	03/29/2019	1.500	240,000	-	240,000.00
2	Safra National Bank	04/30/2019	1.850	240,000	-	239,911.20
3	Wells Fargo	05/20/2019	1.250	240,000	239,877.60	239,668.80
4	Capital Bank	06/17/2019	1.850	200,000	199,822.00	199,682.00
5	Discover Bank	07/24/2019	1.850	200,000	199,762.00	199,662.00
6	BMO Harris Bank	08/26/2019	2.350	240,000	239,990.40	239,966.40
7	US Bank	09/12/2019	2.400	240,000	240,026.40	240,007.20
8	US Bank NA MN	10/10/2019	2.250	240,000	239,858.40	-
				1,840,000	1,359,336.80	1,598,897.60
				Acct. Total	4,402,688.97	3,471,732.53
1-00-1110-000	UBS Money Market Account Capital (SS 11475)					
	UBS Bank USA Dep acct				127,202.13	124,324.96
	UBS RMA Government Portfolio				-	-
					Acct. Total	127,202.13
1-00-0125-000	UBS Access Account General (SS 11432)					
	UBS Bank USA Dep acct				250,000.00	1,836.19
	UBS RMA Government Portfolio				12,789.15	-
	Accrued interest				12,112.73	25,978.19
					274,901.88	27,814.38
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828P95	US Treasury Note	03/15/2019	1.000	1,358,000	-	-
912796RF8	US Treasury Bill	10/10/2019	2.260	1,750,000	1,731,292.50	1,728,335.00
9128283N8	US Treasury Note	12/31/2019	1.875	1,000,000	996,060.00	995,780.00
912828C57	US Treasury Note	03/21/2021	2.250	1,430,000	1,429,156.30	1,429,327.90
				5,538,000	4,156,508.80	4,153,442.90
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	American Express	04/29/2019	1.440	240,000	-	239,880.00
2	Synchrony Bank	04/14/2020	1.850	240,000	238,975.20	238,804.80
3	JP Morgan Chase Bank	11/18/2020	1.600	240,000	235,716.00	235,473.60
4	Bank of Baroda NY	11/23/2020	1.600	77,000	75,640.18	75,563.95
5	Wells Fargo	12/14/2020	3.100	240,000	242,431.20	242,572.80
6	Comenity Cap Bank	01/19/2021	1.900	163,000	162,685.41	162,691.93
7	Bank of America	02/08/2021	2.550	240,000	240,345.60	240,412.80
				1,440,000	1,195,793.59	1,435,399.88
				Acct. Total	5,627,204.27	5,616,657.16
				Total Managed Accounts	10,169,375.13	9,224,917.86
1-00-1121-000	UBS Rate Stabilization Fund (SS 24016) - District Restricted					
	UBS Bank USA Dep acct				1,814.48	1,295.94
	UBS RMA Government Portfolio				-	-
	Accrued interest				233.97	217.25
					2,048.45	1,513.19
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	US Bank USA	10/16/2019	2.500	244,000	244,134.20	244,119.56
				244,000	244,134.20	244,119.56
				Acct. Total	246,182.65	245,632.75
				GRAND TOTAL CASH AND INVESTMENTS	10,972,276.89	9,623,377.42
				Increase (Decrease) in Funds	1,348,899.47	
1-00-1135-000	2018A Bonds - Project Funds (BNY Mellon)					
	Construction Funds				9,687,809.69	9,718,251.77
	Issuance Funds				12,284.01	12,260.00
					9,700,093.70	9,730,511.77

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: June 4, 2019 **June 11, 2019**
TO: Financial Health and Stability Committee **Committee Meeting**
FROM: Michael Williams, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: *AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR APRIL 2019.*

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending April 30, 2019. Also included are Year-To-Year Comparisons and Month-To-Month Comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports for the month of April 2019.

This is the 4th month of the District’s Budget Year 2019. The target percentage is 33%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Pages 1 and 2 is our balance sheet on April 30, 2019.
- The significant change is the increase in investments of approximately \$1 primarily due to assessments received.

Profit/Loss Statement:

- Page 4 is our profit/loss statement on April 30, 2019.
- Operating revenue is at 27% of budget.
- Cash operating expense is at 30% of budget.
- All departmental budgets are at or below the target percentage, except for Engineering and Human Resources. As mentioned last meeting, Human Resources had large expenses in January which pushed the percentages up early in the year. Engineering paid out an annual expense for SCADA Watch that is causing a high percentage to show.
- Under Non-Operating Revenue, interest continues to track high due to interest earned on bond proceeds in escrow for the grade control structure project.
- Revenues have exceeded expenses for the month by \$223K, however, year-to-date expenses have exceeded revenues by \$11K.
- Page 7 is showing the distribution of expense between labor and operations. Labor costs are currently at 58% of total expenses with salaries making up 38% of that. As the year continues with increase in water sales, we will see the shift more towards operation.

FINANCIAL HEALTH AND STABILITY COMMITTEE
PALMDALE WATER DISTRICT

VIA: Mr. Dennis LaMoreaux, General Manager

-2-

June 4, 2019

Year-To-Year Comparison P&L:

- Page 8 is our comparison of April 2018 to April 2019.
- Total operating revenue is down \$117K, or 6%.
- Operating expenditures are up \$213K, or 16%.
- Page 9 is a graphic presentation of water consumption comparison for 2018.
 - Units billed in acre feet for 2018 comparison were down by 47, or 4.6%.
 - Total revenue per unit sold was down \$0.08, or 1.8%.
 - Total revenue per connection was down \$4.46, or 6.4%.
 - Units billed per connection was down 0.78, or 4.6%.

- Page 10 is our comparison of April 2017 to April 2019.
- Total operating revenue was down \$24K, or 1.3%.
- Total operating expenses were down \$76K, or 4.8%.
- Page 11 is a graphic presentation of the water consumption comparison for 2017.
 - Units billed in acre feet for 2017 comparison were down by 187, or 16%.
 - Total revenue per unit sold was up \$0.61, or 17.5%.
 - Total revenue per connection was down \$0.45, or 1%.
 - Units billed per connection is down 3.09, or 16%.

Revenue Analysis Year-To-Date:

- Page 12 is our comparison of revenue, year-to-date.
- Operating revenue through April 2019 is down \$178K, or 2.5%.
- Retail water revenue from all areas are down by \$107K from last year. That's shown by the combined green highlighted area.
- Retail water sales, excluding meter fees, is down \$348K.
- Total revenue is up \$91K, or 1%.
- Operating revenue is at 27% of budget, last year was at 30% of budget.

Expense Analysis Year-To-Date:

- Page 14 is our comparison of expense, year-to-date.
- Cash Operating Expenses through April 2019 are up \$915K, or 13%, compared to 2018. This increase is due primarily to water purchases and GAC.
- Total Expenses are up \$1.4M, or 14%.

Departments:

- Pages 17 through 27 are detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 75. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

**Palmdale Water District
Balance Sheet Report
For the Four Months Ending 4/30/2019**

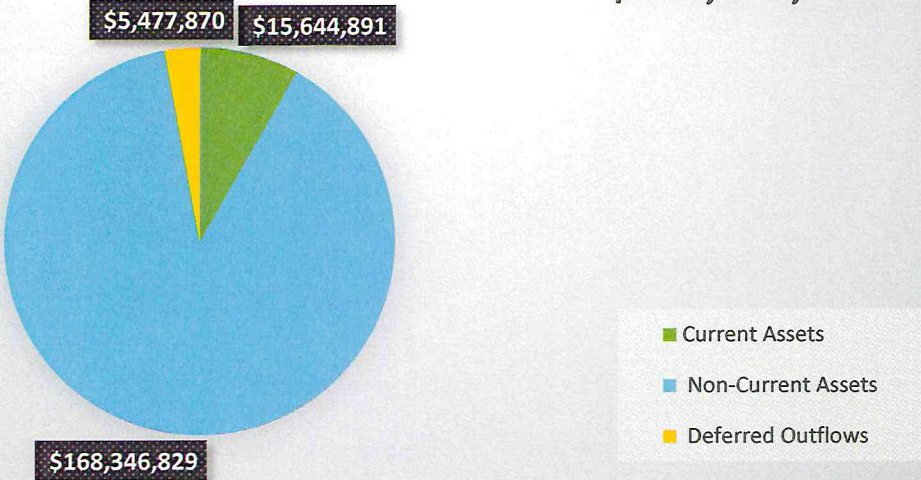
	April 2019	March 2019
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 556,719	\$ 152,827
Investments	10,415,558	9,470,551
Accrued interest receivable	-	-
Accounts receivable - water sales and services, net	1,367,579	1,233,979
Accounts receivable - property taxes and assessments	1,445,580	3,368,166
Accounts receivable - other	10,103	10,103
Materials and supplies inventory	1,529,885	1,561,685
Prepaid items and other deposits	319,466	335,199
Total Current Assets	\$ 15,644,891	\$ 16,132,510
Non-Current Assets:		
Restricted - cash and cash equivalents	\$ 9,700,094	\$ 9,730,512
Investment in Palmdale Recycled Water Authority	1,668,290	1,668,290
Capital assets - not being depreciated	14,794,917	14,444,557
Capital assets - being depreciated, net	142,183,528	142,679,006
Total Non-Current Assets	\$ 168,346,829	\$ 168,522,365
TOTAL ASSETS	\$ 183,991,720	\$ 184,654,875
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred loss on debt defeasance, net	\$ 2,112,901	\$ 2,125,959
Deferred outflows of resources related to pensions	3,364,969	2,837,150
Total Deferred Outflows of Resources	\$ 5,477,870	\$ 4,963,109
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 189,469,590	\$ 189,617,984

**Palmdale Water District
Balance Sheet Report
For the Four Months Ending 4/30/2019**

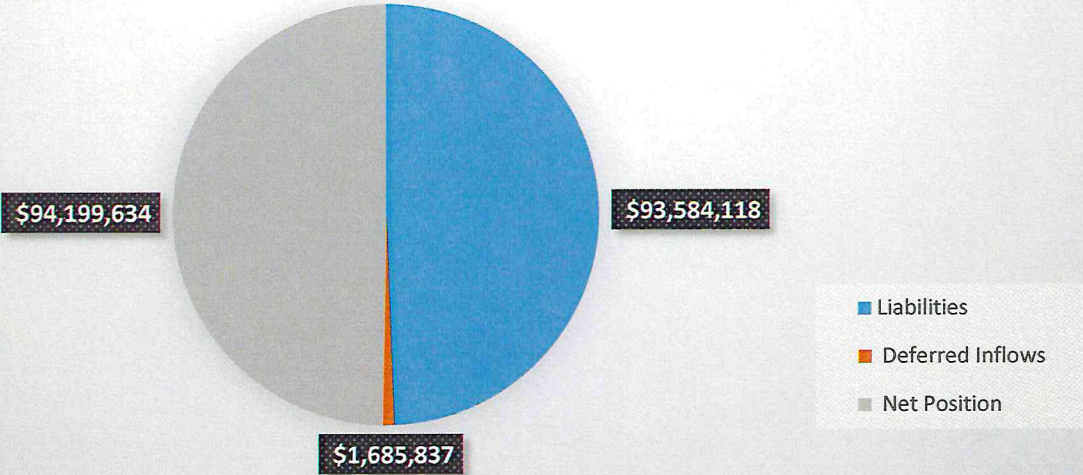
	April 2019	March 2019
LIABILITIES AND NET POSITION		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 502,130	\$ 358,667
Customer deposits for water service	3,045,452	3,056,060
Construction and developer deposits	1,623,277	1,623,717
Accrued interest payable	215,356	1,296,248
Long-term liabilities - due in one year:	-	-
Compensated absences	397,891	383,947
Capital lease payable	82,364	82,364
Loan payable	597,860	597,860
Revenue bonds payable	520,000	520,000
Total Current Liabilities	\$ 6,984,331	\$ 7,918,863
Non-Current Liabilities:		
Long-term liabilities - due in more than one year:		
Compensated absences	\$ 132,630	\$ 127,982
Capital lease payable	429,316	429,316
Loan payable	8,712,008	8,723,605
Revenue bonds payable	53,490,000	53,490,000
Net other post employment benefits payable	14,026,376	15,884,436
Aggregate net pension liability	9,809,458	9,265,615
Pension-related debt	-	816,046
Total Non-Current Liabilities	\$ 86,599,788	\$ 88,737,001
Total Liabilities	\$ 93,584,118	\$ 96,655,863
DEFERRED INFLOWS OF RESOURCES:		
Unearned property taxes and assessments	\$ 1,100,000	\$ 1,650,000
Deferred inflows of resources related to pensions	585,837	493,082
Total Deferred Inflows of Resources	\$ 1,685,837	\$ 2,143,082
NET POSITION:		
Profit/(Loss) from Operations	\$ (1,508,662)	\$ (2,082,709)
Restricted for investment in Palmdale Recycled Water Authority	1,974,945	1,683,223
Unrestricted	93,733,350	91,218,524
Total Net Position	\$ 94,199,634	\$ 90,819,038
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 189,469,590	\$ 189,617,984

BALANCE SHEET AS OF APRIL 30, 2019

ASSETS \$189,469,590



Liabilities & Net Position \$189,469,590

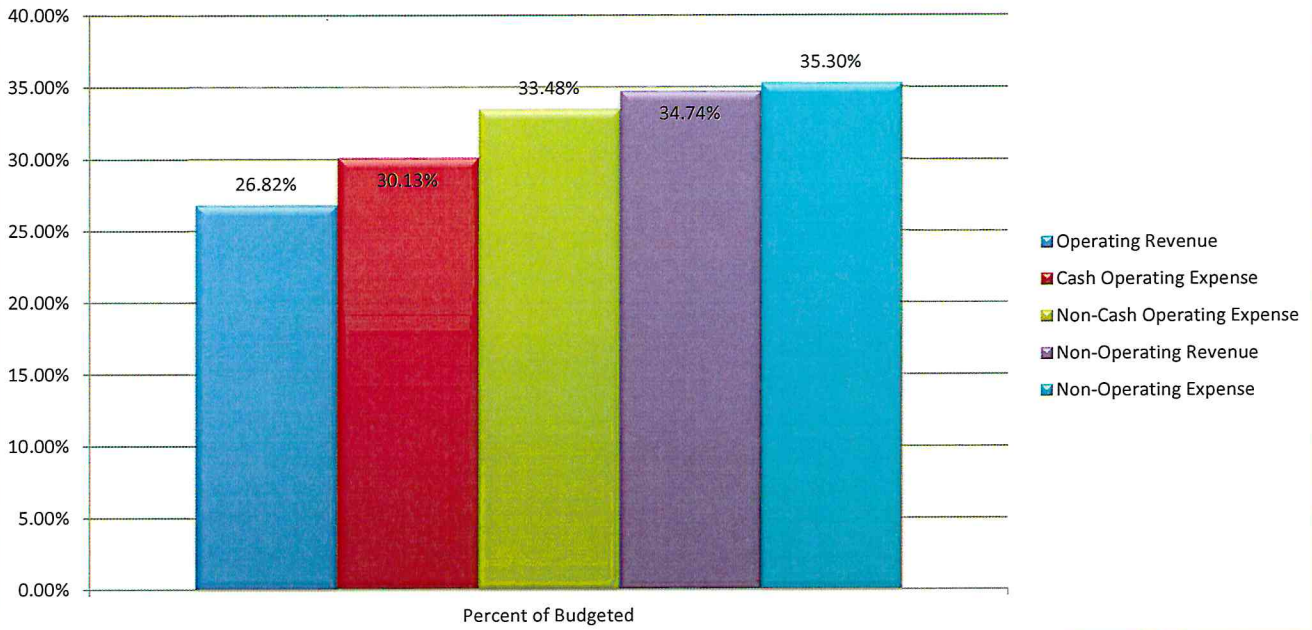


Palmdale Water District
Consolidated Profit and Loss Statement
For the Four Months Ending 4/30/2019

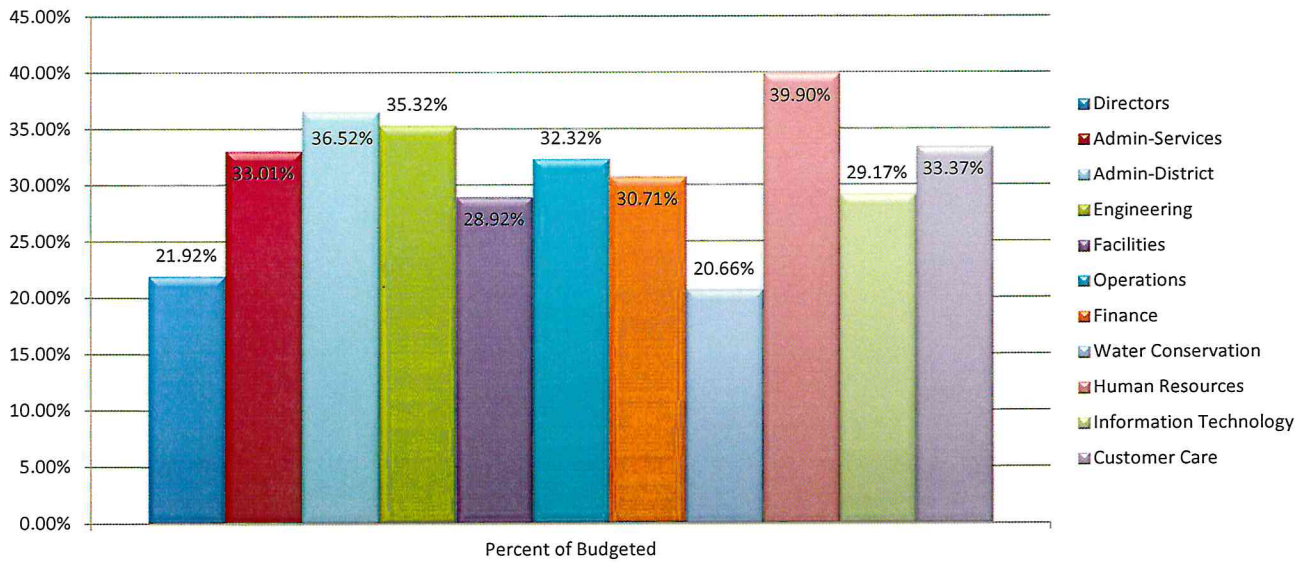
	Thru March	April	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:						
Wholesale Water	\$ 74,512	\$ 6,159	\$ 80,671		\$ 295,000	27.35%
Water Sales	1,189,044	458,685	1,647,729		9,653,000	17.07%
Meter Fees	3,480,418	1,151,306	4,631,725		13,719,000	33.76%
Water Quality Fees	111,373	46,533	157,906		826,500	19.11%
Elevation Fees	41,404	18,983	60,386		370,000	16.32%
Other	270,228	55,707	325,935		875,000	37.25%
Total Operating Revenue	\$ 5,166,979	\$ 1,737,373	\$ 6,904,352	\$ -	\$ 25,738,500	26.82%
Cash Operating Expenses:						
Directors	\$ 23,278	\$ 7,520	\$ 30,798		\$ 140,500	21.92%
Administration-Services	509,944	189,839	699,783		2,119,700	33.01%
Administration-District	498,865	108,358	607,223		2,166,500	28.03%
Engineering*	418,191	115,760	533,951	(84,809)	1,511,741	35.32%
Facilities	1,432,248	475,957	1,908,206		6,598,000	28.92%
Operations	674,576	298,839	973,416		3,012,000	32.32%
Finance	309,647	86,475	396,121		1,289,750	30.71%
Water Conservation	56,424	20,884	77,308		374,150	20.66%
Human Resources	130,181	44,820	175,001		438,600	39.90%
Information Technology*	248,491	55,086	303,577	84,809	1,040,859	29.17%
Customer Care	351,601	98,067	449,668		1,347,700	33.37%
Source of Supply-Purchased Water	499,251	12,384	511,635		1,905,000	26.86%
Plant Expenditures	125,429	-	125,429		212,000	59.16%
GAC Filter Media Replacement	123,876	-	123,876		800,000	15.48%
Total Cash Operating Expenses	\$ 5,402,003	\$ 1,513,988	\$ 6,915,991	\$ -	\$ 22,956,500	30.13%
Net Cash Operating Profit/(Loss)	\$ (235,024)	\$ 223,385	\$ (11,639)	\$ -	\$ 2,782,000	-0.42%
Non-Cash Operating Expenses:						
Depreciation	\$ 1,320,940	\$ 440,091	\$ 1,761,031		\$ 5,050,000	34.87%
OPEB Accrual Expense	383,130	127,710	510,840		1,750,000	29.19%
Bad Debts	17,269	968	18,237		50,000	36.47%
Service Costs Construction	1,734	14,296	16,029		100,000	16.03%
Capitalized Construction	(131,105)	(49,075)	(180,181)		(600,000)	30.03%
Total Non-Cash Operating Expenses	\$ 1,591,968	\$ 533,989	\$ 2,125,957	\$ -	\$ 6,350,000	33.48%
Net Operating Profit/(Loss)	\$ (1,826,992)	\$ (310,605)	\$ (2,137,597)	\$ -	\$ (3,568,000)	59.91%
Non-Operating Revenues:						
Assessments (Debt Service)	\$ 1,188,000	\$ 396,000	\$ 1,584,000		\$ 5,125,000	30.91%
Assessments (1%)	716,124	154,000	870,124		2,300,000	37.83%
DWR Fixed Charge Recovery	-	111,507	111,507		175,000	63.72%
Interest	126,780	38,631	165,411		150,000	110.27%
CIF - Infrastructure	1,963	2,833	4,796		18,750	25.58%
CIF - Water Supply	-	-	-		56,250	0.00%
Grants - State and Federal	9,185	-	9,185		100,000	9.19%
Other	4,172	20,997	25,169		50,000	50.34%
Total Non-Operating Revenues	\$ 2,046,225	\$ 723,968	\$ 2,770,193	\$ -	\$ 7,975,000	34.74%
Non-Operating Expenses:						
Interest on Long-Term Debt	\$ 662,712	\$ 216,636	\$ 879,348		\$ 2,648,000	33.21%
Amortization of SWP	713,262	237,885	951,147		2,881,000	33.01%
Change in Investments in PRWA	6,618	300,037	306,655		300,000	102.22%
Water Conservation Programs	3,887	220	4,107		236,500	1.74%
Total Non-Operating Expenses	\$ 1,386,480	\$ 754,778	\$ 2,141,257	\$ -	\$ 6,065,500	35.30%
Net Earnings	\$ (1,167,247)	\$ (341,415)	\$ (1,508,662)	\$ -	\$ (1,658,500)	90.97%

* Budget adjustments by Board action 03/25/19

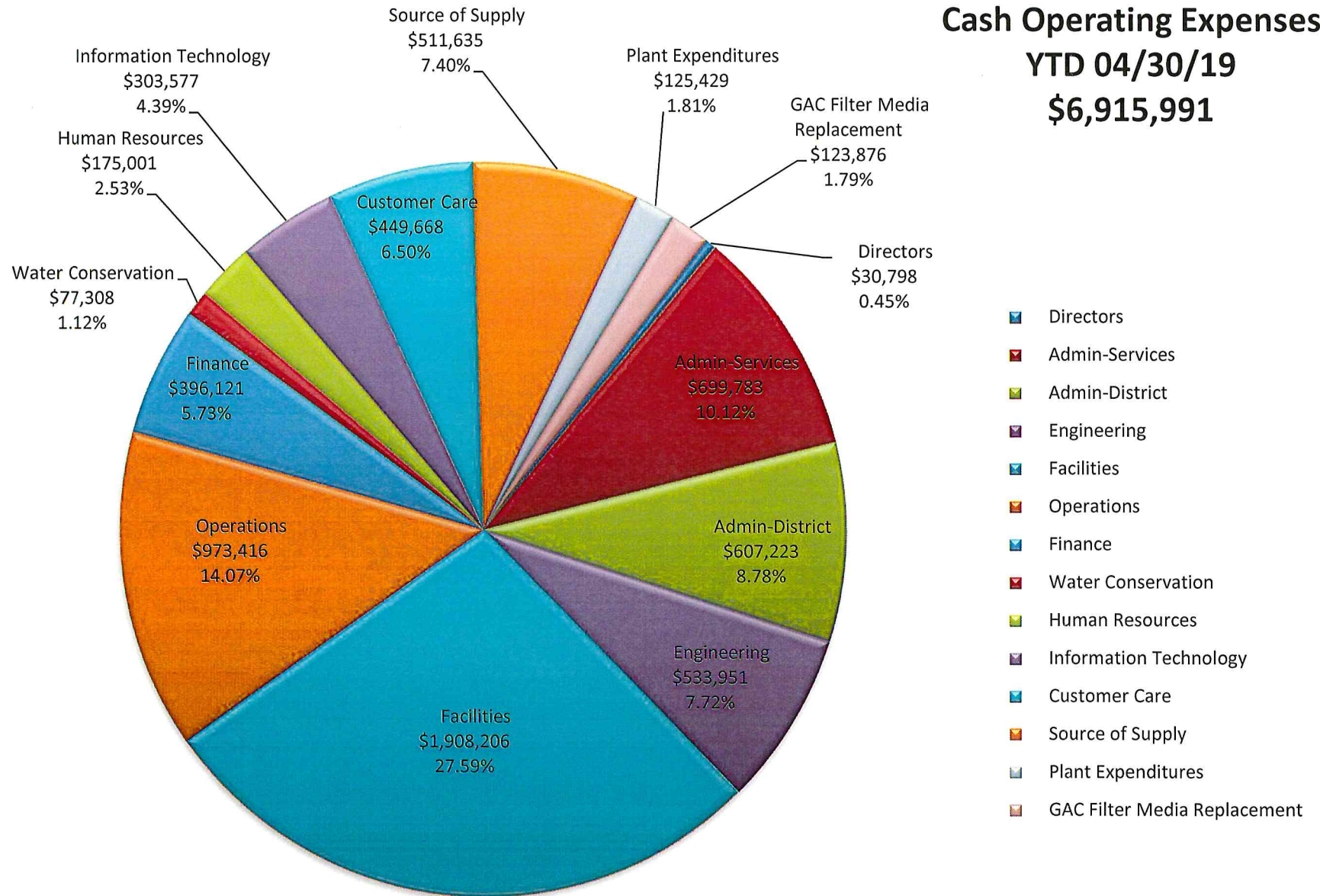
P & L BUDGET vs. ACTUAL



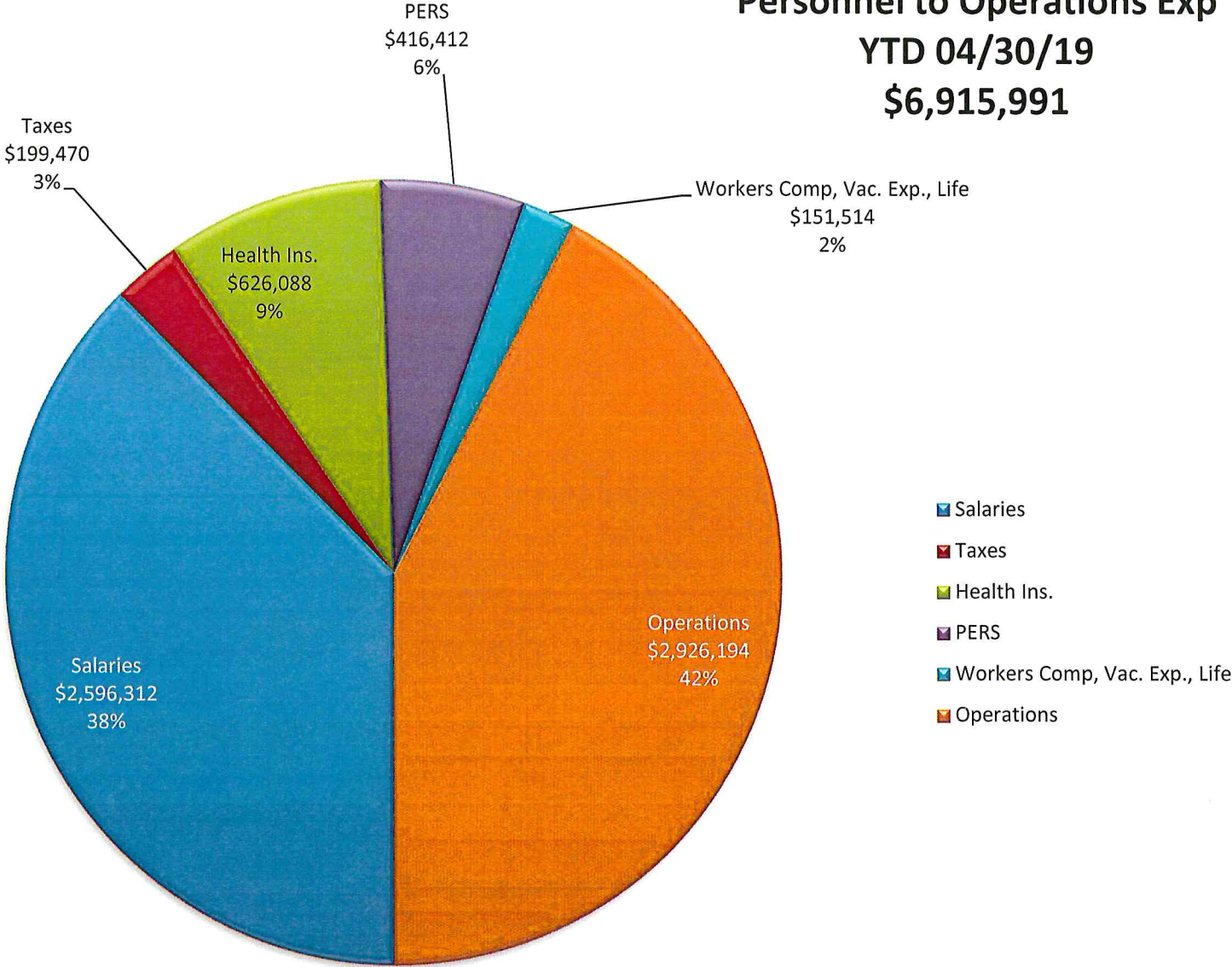
DEPARTMENTAL - BUDGET vs. ACTUAL



Cash Operating Expenses YTD 04/30/19 \$6,915,991



Personnel to Operations Exp YTD 04/30/19 \$6,915,991



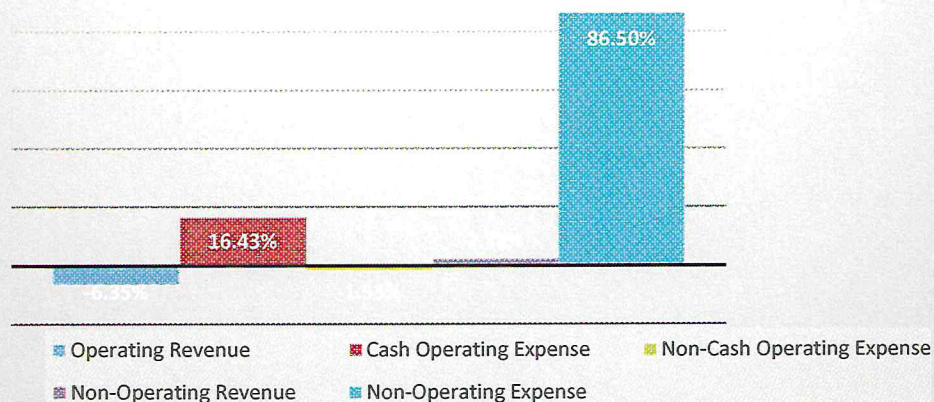
Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison - April

					Consumption Comparison		
	2018 April	2019 April	Change	%	Units Billed	2018	2019
Operating Revenue:							
Wholesale Water	\$ 8,488	\$ 6,159	\$ (2,328)	-27.43%	Active	26,672	26,690
Water Sales	473,248	458,685	(14,563)	-3.08%	Vacant	721	720
Meter Fees	1,097,718	1,151,306	53,589	4.88%	Rev/unit	\$ 4.18	\$ 4.11
Water Quality Fees	48,788	46,533	(2,255)	-4.62%	Rev/con	\$ 69.56	\$ 65.09
Elevation Fees	20,174	18,983	(1,192)	-5.91%	Unit/con	16.63	15.85
Other	206,813	55,707	(151,106)	-73.06%			
Total Operating Revenue	\$ 1,855,229	\$ 1,737,373	\$ (117,856)	-6.35%			
Cash Operating Expenses:							
Directors	\$ 9,121	\$ 7,520	\$ (1,601)	-17.56%			
Administration-Services	137,138	189,839	52,701	38.43%			
Administration-District	102,363	108,358	5,995	5.86%			
Engineering	111,115	115,760	4,645	4.18%			
Facilities	418,564	475,957	57,393	13.71%			
Operations	216,584	298,839	82,256	37.98%			
Finance	93,834	86,475	(7,360)	-7.84%			
Water Conservation	17,079	20,884	3,805	22.28%			
Human Resources	14,642	44,820	30,178	206.11%			
Information Technology	42,495	55,086	12,591	29.63%			
Customer Care	118,210	98,067	(20,143)	-17.04%			
Source of Supply-Purchased Water	(1,095)	12,384	13,479	-1230.96%			
Plant Expenditures	10,134	-	(10,134)	-100.00%			
GAC Filter Media Replacement	10,192	-	(10,192)	-100.00%			
Total Cash Operating Expenses	\$ 1,300,375	\$ 1,513,988	\$ 213,613	16.43%			
Non-Cash Operating Expenses:							
Depreciation	\$ 447,998	\$ 440,091	\$ (7,907)	-1.76%			
OPEB Accrual Expense	127,710	127,710	-	0.00%			
Bad Debts	10,115	968	(9,147)	-90.43%			
Service Costs Construction	(2,095)	14,296	16,391	-782.38%			
Capitalized Construction	(41,466)	(49,075)	(7,609)	18.35%			
Total Non-Cash Operating Expenses	\$ 542,261	\$ 533,989	\$ (8,272)	-1.53%			
Net Operating Profit/(Loss)	\$ 12,592	\$ (310,605)	\$ (323,197)	-2566.68%			
Non-Operating Revenues:							
Assessments (Debt Service)	\$ 440,417	\$ 396,000	\$ (44,417)	-10.09%			
Assessments (1%)	150,263	154,000	3,737	2.49%			
DWR Fixed Charge Recovery	102,567	111,507	8,940	8.72%			
Interest	13,615	38,631	25,015	183.73%			
CIF - Infrastructure	288	2,833	2,545	882.93%			
CIF - Water Supply	-	-	-				
Grants - State and Federal	-	-	-				
Other	-	20,997	20,997				
Total Non-Operating Revenues	\$ 707,150	\$ 723,968	\$ 16,818	2.38%			
Non-Operating Expenses:							
Interest on Long-Term Debt	\$ 176,448	\$ 216,636	\$ 40,188	22.78%			
Amortization of SWP	216,735	237,885	21,150	9.76%			
Change in Investments in PRWA	-	300,037	300,037				
Water Conservation Programs	11,520	220	(11,300)	-98.09%			
Total Non-Operating Expenses	\$ 404,703	\$ 754,778	\$ 350,075	86.50%			
Net Earnings	\$ 315,039	\$ (341,415)	\$ (656,454)	-208.37%			

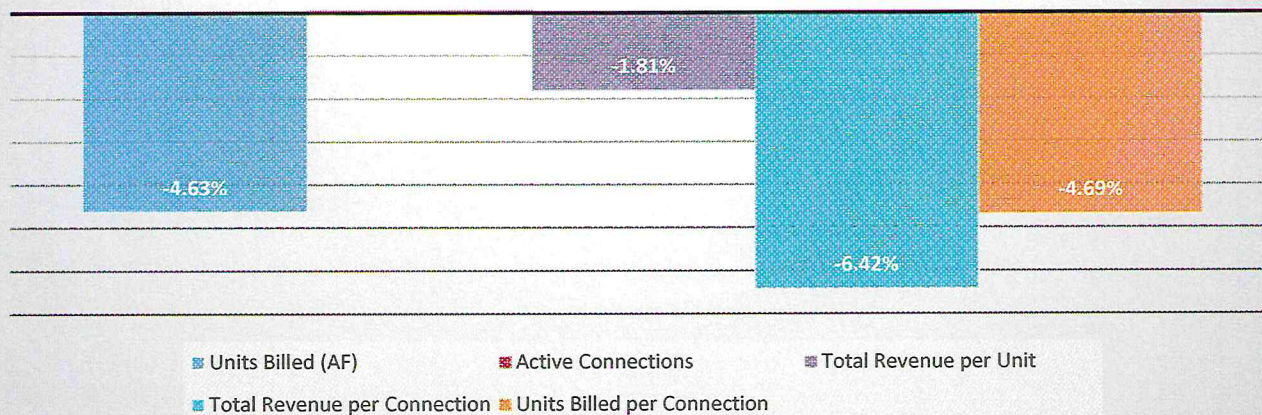
YEAR-TO-YEAR COMPARISON

April 2018 -To - April 2019

PERCENTAGE CHANGE



PERCENTAGE CHANGE



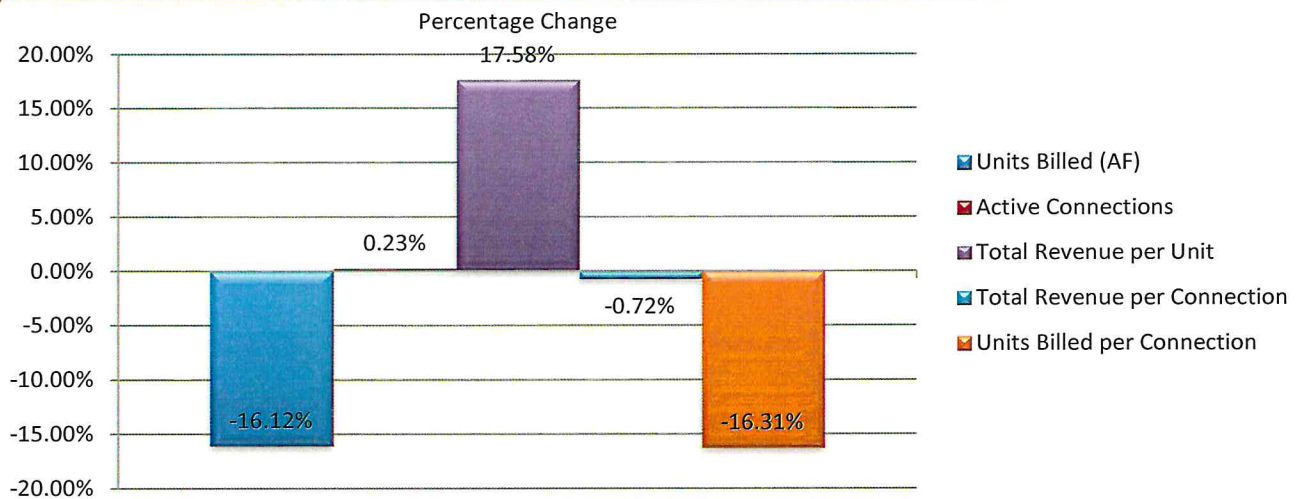
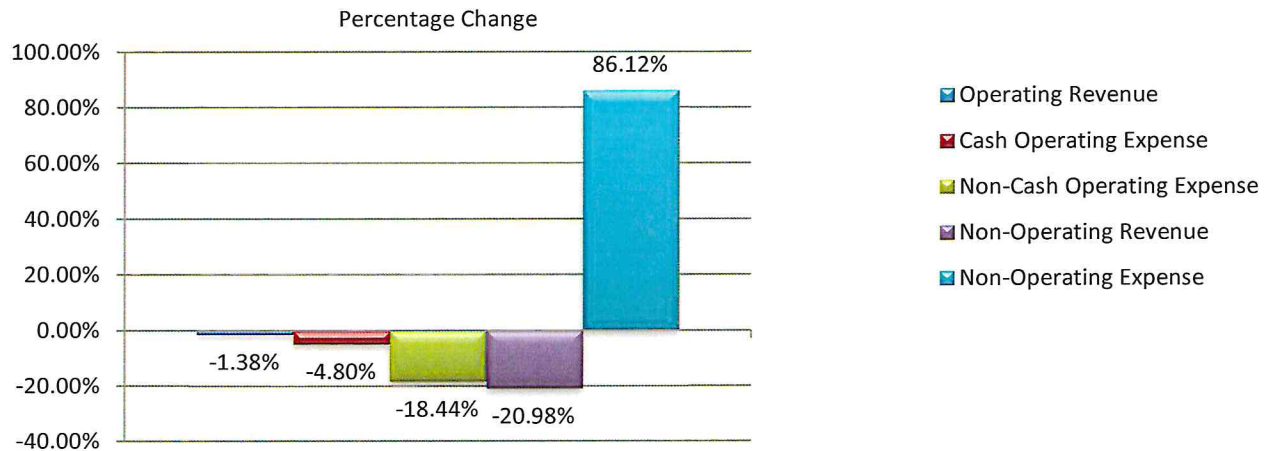
	2018	2019	Change	
Units Billed (AF)	1,018	971	-47	-4.63%
Active Connections	26,672	26,690	18	0.07%
Non-Active	721	720	-1	-0.14%
Total Revenue per Unit	\$4.18	\$4.11	-\$0.08	-1.81%
Total Revenue per Connection	\$69.56	\$65.09	-\$4.46	-6.42%
Units Billed per Connection	16.63	15.85	-0.78	-4.69%

Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison-2 Years - April

					Consumption Comparison		
	2017 April	2019 April	Change	%	Units Billed	2017	2019
Operating Revenue:							
Wholesale Water	\$ 614	\$ 6,159	\$ 5,545	902.96%	Active	26,630	26,690
Water Sales	542,525	458,685	(83,840)	-15.45%	Vacant	780	720
Meter Fees	1,061,215	1,151,306	90,092	8.49%			
Water Quality Fees	60,522	46,533	(13,989)	-23.11%			
Elevation Fees	25,122	18,983	(6,140)	-24.44%	Rev/unit	\$ 3.49	\$ 4.11
Other	71,665	55,707	(15,958)	-22.27%	Rev/con	\$ 63.46	\$ 63.01
Drought Surcharge	-	-	-		Unit/con	18.94	15.85
Total Operating Revenue	\$ 1,761,663	\$ 1,737,373	\$ (24,290)	-1.38%			
Cash Operating Expenses:							
Directors	\$ 7,710	\$ 7,520	\$ (189)	-2.46%			
Administration-Services	154,770	189,839	35,069	22.66%			
Administration-District	93,292	108,358	15,066	16.15%			
Engineering	96,554	115,760	19,206	19.89%			
Facilities	384,353	475,957	91,604	23.83%			
Operations	236,591	298,839	62,248	26.31%			
Finance	91,642	86,475	(5,167)	-5.64%			
Water Conservation	18,348	20,884	2,536	13.82%			
Human Resources	20,989	44,820	23,830	113.54%			
Information Technology	42,385	55,086	12,701	29.97%			
Customer Care	81,064	98,067	17,004	20.98%			
Source of Supply-Purchased Water	429	12,384	11,955	2786.71%			
Plant Expenditures	270,850	-	(270,850)	-100.00%			
GAC Filter Media Replacement	91,409	-	(91,409)	-100.00%			
Total Cash Operating Expenses	\$ 1,590,386	\$ 1,513,988	\$ (76,398)	-4.80%			
Non-Cash Operating Expenses:							
Depreciation	\$ 503,187	\$ 440,091	\$ (63,097)	-12.54%			
OPEB Accrual Expense	182,900	127,710	(55,189)	-30.17%			
Bad Debts	182	968	786	432.16%			
Service Costs Construction	4,507	14,296	9,789	217.19%			
Capitalized Construction	(36,071)	(49,075)	(13,004)	36.05%			
Total Non-Cash Operating Expenses	\$ 654,704	\$ 533,989	\$ (120,715)	-18.44%			
Net Operating Profit/(Loss)	\$ (483,427)	\$ (310,605)	\$ 172,823	-35.75%			
Non-Operating Revenues:							
Assessments (Debt Service)	\$ 440,417	\$ 396,000	\$ (44,417)	-10.09%			
Assessments (1%)	147,770	154,000	6,230	4.22%			
DWR Fixed Charge Recovery	76,319	111,507	35,188	46.11%			
Interest	9,118	38,631	29,513	323.68%			
CIF - Infrastructure	41,701	2,833	(38,868)	-93.21%			
CIF - Water Supply	178,810	-	(178,810)	-100.00%			
Grants - State and Federal	-	-	-				
Other	22,019	20,997	(1,021)	-4.64%			
Total Non-Operating Revenues	\$ 916,153	\$ 723,968	\$ (192,185)	-20.98%			
Non-Operating Expenses:							
Interest on Long-Term Debt	\$ 180,607	\$ 216,636	\$ 36,029	19.95%			
Amortization of SWP	216,735	237,885	21,150	9.76%			
Change in Investments in PRWA	-	300,037	300,037				
Water Conservation Programs	8,193	220	(7,973)	-97.31%			
Total Non-Operating Expenses	\$ 405,535	\$ 754,778	\$ 349,243	86.12%			
Net Earnings	\$ 27,190	\$ (341,415)	\$ (368,605)	-1355.65%			

YEAR-TO-YEAR COMPARISON

April 2017 -To -April 2019



	2017	2019	Change	
Units Billed (AF)	1,158	971	-187	-16.12%
Active Connections	26,630	26,690	60	0.23%
Non-Active	780	720	-60	-7.69%
Total Revenue per Unit	\$3.49	\$4.11	\$0.61	17.58%
Total Revenue per Connection	\$63.46	\$63.01	-\$0.45	-0.72%
Units Billed per Connection	18.94	15.85	-3.09	-16.31%

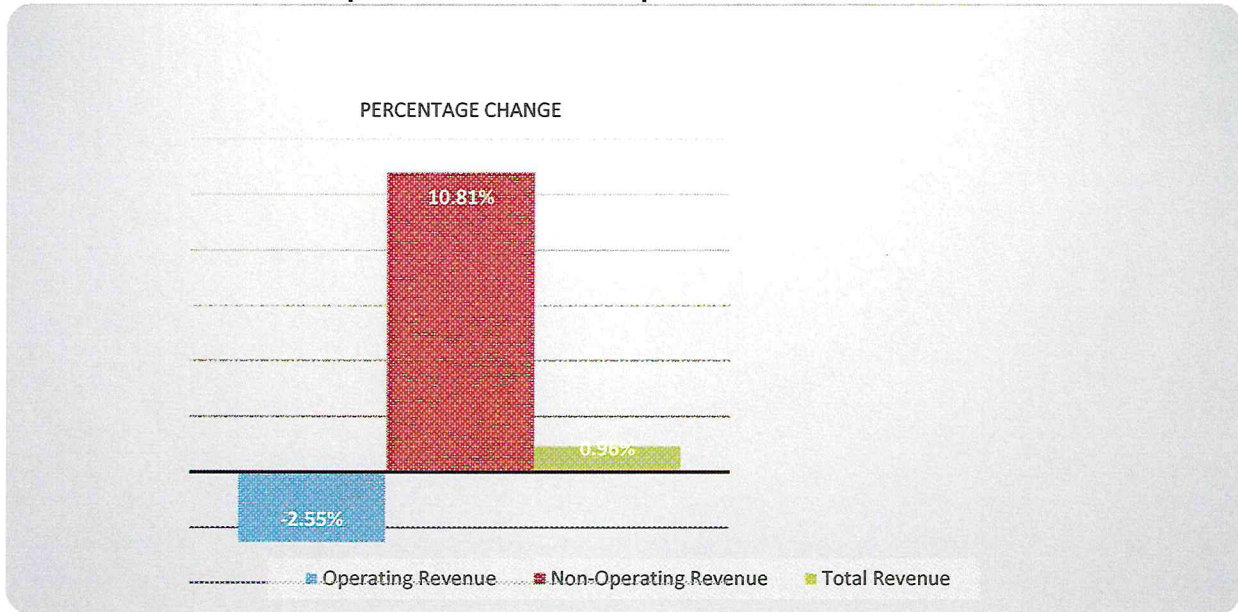
Palmdale Water District
Revenue Analysis
For the Four Months Ending 4/30/2019

	2019					2018 to 2019 Comparison		
	Thru March	April	Year-to-Date	Adjusted Budget	% of Budget	April	Year-to-Date	% Change
Operating Revenue:								
Wholesale Water	\$ 74,512	\$ 6,159	\$ 80,671	\$ 295,000	27.35%	\$ (2,328)	\$ 8,282	11.44%
Water Sales	1,189,044	458,685	1,647,729	9,653,000	17.07%	(14,563)	(307,099)	-15.71%
Meter Fees	3,480,418	1,151,306	4,631,725	13,719,000	33.76%	53,589	240,684	5.48%
Water Quality Fees	111,373	46,533	157,906	826,500	19.11%	(2,255)	(24,165)	-13.27%
Elevation Fees	41,404	18,983	60,386	370,000	16.32%	(1,192)	(16,920)	-21.89%
Other	270,228	55,707	325,935	875,000	37.25%	(151,106)	(79,461)	-19.60%
Total Water Sales	\$ 5,166,979	\$ 1,737,373	\$ 6,904,352	\$ 25,738,500	26.82%	\$ (117,856)	\$ (178,679)	-2.55%
Non-Operating Revenues:								
Assessments (Debt Service)	\$ 1,188,000	\$ 396,000	\$ 1,584,000	\$ 5,125,000	30.91%	\$ (44,417)	\$ (177,667)	-10.09%
Assessments (1%)	716,124	154,000	870,124	2,300,000	37.83%	3,737	291,111	50.28%
DWR Fixed Charge Recovery	-	111,507	111,507	175,000	63.72%	8,940	8,940	8.72%
Interest	126,780	38,631	165,411	150,000	110.27%	25,015	127,558	336.98%
CIF - Infrastructure	1,963	2,833	4,796	18,750	25.58%	2,545	4,508	1564.12%
CIF - Water Supply	-	-	-	56,250	0.00%	-	-	
Grants - State and Federal	9,185	-	9,185	100,000	9.19%	-	(9,335)	-50.40%
Other	4,172	20,997	25,169	50,000	50.34%	20,997	25,147	
Total Non-Operating Revenues	\$ 2,046,225	\$ 723,968	\$ 2,770,193	\$ 7,975,000	34.74%	\$ 16,818	\$ 270,263	10.81%
Total Revenue	\$ 7,213,204	\$ 2,461,341	\$ 9,674,544	\$ 33,713,500	28.70%	\$ (101,038)	\$ 91,584	0.96%

	2018				
	Thru March	April	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	\$ 63,902	\$ 8,488	\$ 72,389	\$ 160,000	45.24%
Water Sales	1,481,580	473,248	1,954,828	8,320,000	23.50%
Meter Fees	3,293,323	1,097,718	4,391,040	13,006,500	33.76%
Water Quality Fees	133,282	48,788	182,070	941,000	19.35%
Elevation Fees	57,133	20,174	77,307	360,000	21.47%
Other	198,583	206,813	405,396	800,000	50.67%
Total Water Sales	\$ 5,163,900	\$ 1,846,741	\$ 7,010,641	\$ 23,587,500	29.72%
Non-Operating Revenues:					
Assessments (Debt Service)	\$ 1,321,250	\$ 440,417	\$ 1,761,667	\$ 5,125,000	34.37%
Assessments (1%)	428,750	150,263	579,013	2,375,000	24.38%
DWR Fixed Charge Recovery	-	102,567	102,567	175,000	58.61%
Interest	24,238	13,615	37,853	90,000	42.06%
CIF - Infrastructure	-	288	288	62,500	0.46%
CIF - Water Supply	-	-	-	187,500	0.00%
Grants - State and Federal	18,520	-	18,520	178,000	10.40%
Other	22	-	22	60,000	0.04%
Total Non-Operating Revenues	\$ 1,792,780	\$ 707,150	\$ 2,499,930	\$ 8,253,000	30.29%
Total Revenue	\$ 6,956,680	\$ 2,553,891	\$ 9,510,571	\$ 31,840,500	29.87%

REVENUE COMPARISON YEAR-TO-DATE

April 2018-To- April 2019



Palmdale Water District
Operating Expense Analysis
For the Four Months Ending 4/30/2019
2019

2018 to 2019 Comparison

	2019			Adjusted Budget	% of Budget	2018 to 2019 Comparison		
	Thru March	April	Year-to-Date			April	Year-to-Date	% Change
Cash Operating Expenses:								
Directors	\$ 23,278	\$ 7,520	\$ 30,798	\$ 140,500	21.92%	\$ (1,601)	\$ (8,550)	-21.73%
Administration-Services	509,944	189,839	699,783	2,119,700	33.01%	52,701	148,737	26.99%
Administration-District	498,865	108,358	607,223	2,166,500	28.03%	5,995	46,684	8.33%
Engineering	418,191	115,760	533,951	1,596,550	33.44%	4,645	(3,053)	-0.57%
Facilities	1,432,248	475,957	1,908,206	6,598,000	28.92%	57,393	(50,327)	-2.57%
Operations	674,576	298,839	973,416	3,012,000	32.32%	82,256	57,949	6.33%
Finance	309,647	86,475	396,121	1,289,750	30.71%	(7,360)	7,654	1.97%
Water Conservation	56,424	20,884	77,308	374,150	20.66%	3,805	5,180	7.18%
Human Resources	130,181	44,820	175,001	438,600	39.90%	30,178	5,932	3.51%
Information Technology	248,491	55,086	303,577	956,050	31.75%	12,591	40,267	15.29%
Customer Care	351,601	98,067	449,668	1,347,700	33.37%	(20,143)	9,588	2.18%
Source of Supply-Purchased Water	499,251	12,384	511,635	1,905,000	26.86%	13,479	517,603	
Plant Expenditures	125,429	-	125,429	212,000	59.16%	(10,134)	24,427	24.18%
GAC Filter Media Replacement	123,876	-	123,876	800,000	15.48%	(10,192)	113,684	
Total Cash Operating Expenses	\$ 5,402,003	\$ 1,513,988	\$ 6,915,991	\$ 22,956,500	30.13%	\$ 213,613	\$ 915,776	13.24%
Non-Cash Operating Expenses:								
Depreciation	\$ 1,320,940	\$ 440,091	\$ 1,761,031	\$ 5,050,000	34.87%	\$ (7,907)	\$ (31,690)	-1.77%
OPEB Accrual Expense	383,130	127,710	510,840	1,750,000	29.19%	-	-	
Bad Debts	17,269	968	18,237	50,000	36.47%	(9,147)	(60,619)	-76.87%
Service Costs Construction	1,734	14,296	16,029	100,000	16.03%	16,391	13,128	452.55%
Capitalized Construction	(131,105)	(49,075)	(180,181)	(600,000)	30.03%	(7,609)	(13,080)	7.83%
Total Non-Cash Operating Expenses	\$ 1,591,968	\$ 533,989	\$ 2,125,957	\$ 6,350,000	33.48%	\$ (8,272)	\$ (92,260)	-4.34%
Non-Operating Expenses:								
Interest on Long-Term Debt	\$ 662,712	\$ 216,636	\$ 879,348	\$ 2,648,000	33.21%	\$ 40,188	\$ 158,692	22.02%
Amortization of SWP	713,262	237,885	951,147	2,881,000	33.01%	21,150	143,728	17.80%
Change in Investments in PRWA	6,618	300,037	306,655	300,000	102.22%	300,037	306,010	
Water Conservation Programs	3,887	220	4,107	236,500	1.74%	(11,300)	(21,393)	-83.89%
Total Non-Operating Expenses	\$ 1,386,480	\$ 754,778	\$ 2,141,257	\$ 6,065,500	35.30%	\$ 350,075	\$ 587,037	37.77%
Total Expenses	\$ 8,380,451	\$ 2,802,755	\$ 11,183,206	\$ 35,372,000	31.62%	\$ 555,415	\$ 1,410,554	14.43%

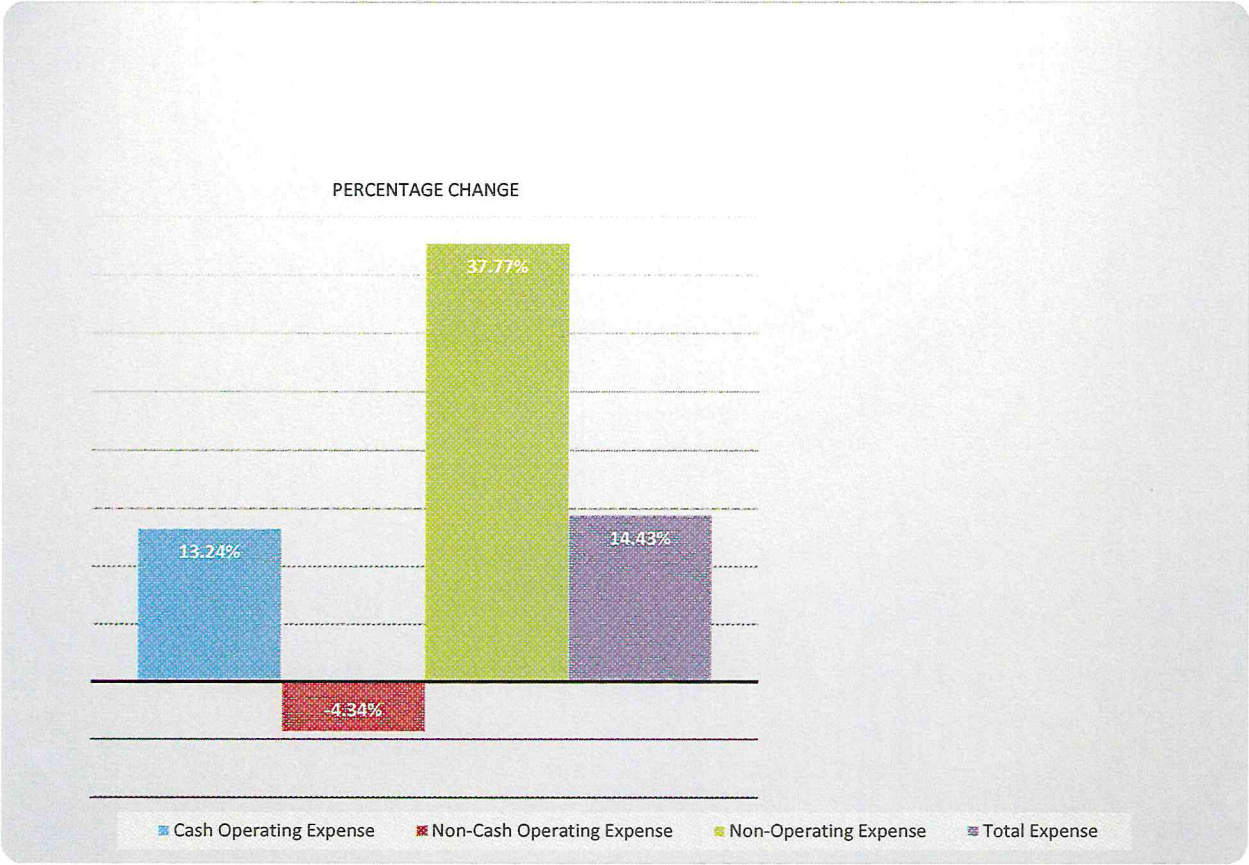
**Palmdale Water District
Operating Expense Analysis
For the Four Months Ending 4/30/2019
2018**

2018 to 2019 Comparison

	Thru March	April	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	\$ 30,227	\$ 9,121	\$ 39,348	\$ 140,500	28.01%
Administration-Services	413,908	137,138	551,046	1,957,200	28.15%
Administration-District	458,175	102,363	560,538	1,730,000	32.40%
Engineering	425,888	111,115	537,003	1,662,900	32.29%
Facilities	1,539,969	418,564	1,958,533	7,091,750	27.62%
Operations	698,883	216,584	915,467	3,032,007	30.19%
Finance	294,633	93,834	388,467	1,291,250	30.08%
Water Conservation	55,049	17,079	72,127	300,000	24.04%
Human Resources	154,427	14,642	169,069	636,850	26.55%
Information Technology	220,816	42,495	263,310	896,350	29.38%
Customer Care	321,870	118,210	440,080	1,312,700	33.52%
Source of Supply-Purchased Water	(4,873)	(1,095)	(5,968)	2,100,000	-0.28%
Plant Expenditures	90,869	10,134	101,002	1,144,000	8.83%
GAC Filter Media Replacement	-	10,192	10,192	840,000	1.21%
Total Cash Operating Expenses	\$ 4,699,839	\$ 1,300,375	\$ 6,000,215	\$ 24,135,507	24.86%
Non-Cash Operating Expenses:					
Depreciation	\$ 1,344,723	\$ 447,998	\$ 1,792,721	\$ 6,000,000	29.88%
OPEB Accrual Expense	383,130	127,710	510,840	2,300,000	22.21%
Bad Debts	68,741	10,115	78,856	50,000	157.71%
Service Costs Construction	4,996	(2,095)	2,901	125,000	2.32%
Capitalized Construction	(125,635)	(41,466)	(167,101)	(600,000)	27.85%
Total Non-Cash Operating Expenses	\$ 1,675,956	\$ 542,261	\$ 2,218,217	\$ 7,875,000	28.17%
Non-Operating Expenses:					
Interest on Long-Term Debt	\$ 544,208	\$ 176,448	\$ 720,656	\$ 2,063,500	34.92%
Amortization of SWP	590,684	216,735	807,419	2,851,000	28.32%
Change in Investments in PRWA	645	-	645	300,000	0.21%
Water Conservation Programs	13,980	11,520	25,500	221,000	11.54%
Total Non-Operating Expenses	\$ 1,149,517	\$ 404,703	\$ 1,554,220	\$ 5,435,500	28.59%
Total Expenses	\$ 7,525,312	\$ 2,247,340	\$ 9,772,652	\$ 37,446,007	26.10%

EXPENSE COMPARISON YEAR-TO-DATE

April 2018-To-April 2019



Palmdale Water District
2019 Directors Budget
For the Four Months Ending Tuesday, April 30, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	884	5,500		4,616	16.07%
Subtotal (Benefits)	884	5,500	-	4,616	16.07%
 Total Personnel Expenses	 \$ 884	 \$ 5,500	 \$ -	 \$ 4,616	 16.07%
 OPERATING EXPENSES:					
1-01-xxxx-007 Director Share - Alvarado, Robert	\$ 8,150	\$ 27,000		\$ 18,850	30.19%
1-01-xxxx-008 Director Share - Mac Laren, Kathy	6,685	27,000		20,315	24.76%
1-01-xxxx-010 Director Share - Dino, Vincent	5,443	27,000		21,557	20.16%
1-01-xxxx-011 Director Share - Henriquez, Marco	3,990	27,000		23,010	14.78%
1-01-xxxx-012 Director Share - Wilson, Don	5,646	27,000		21,354	20.91%
Subtotal Operating Expenses	29,915	135,000	-	21,354	22.16%
 Total O & M Expenses	 \$ 30,798	 \$ 140,500	 \$ -	 \$ 25,970	 21.92%

Palmdale Water District
2019 Administration Services Budget
For the Four Months Ending Tuesday, April 30, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 428,083	\$ 1,350,000		\$ 921,917	31.71%
1-02-4000-100 Overtime	1,106	14,000		12,894	7.90%
Subtotal (Salaries)	<u>\$ 429,189</u>	<u>\$ 1,364,000</u>	<u>\$ -</u>	<u>\$ 934,811</u>	<u>31.47%</u>
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 32,856	\$ 96,500		63,644	34.05%
1-02-4010-000 Health Insurance	70,340	194,000		123,660	36.26%
1-02-4015-000 PERS	35,041	120,000		84,960	29.20%
Subtotal (Benefits)	<u>\$ 138,236</u>	<u>\$ 410,500</u>	<u>\$ -</u>	<u>\$ 272,264</u>	<u>33.67%</u>
Total Personnel Expenses	<u><u>\$ 567,425</u></u>	<u><u>\$ 1,774,500</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,207,075</u></u>	<u><u>31.98%</u></u>
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 5,658	\$ 14,000	\$ -	\$ 8,342	40.42%
1-02-4050-100 General Manager Travel	1,442	5,000		3,558	28.83%
1-02-4060-000 Staff Conferences & Seminars	990	6,000		5,010	16.50%
1-02-4060-100 General Manager Conferences & Seminars	1,924	4,000		2,076	48.10%
1-02-4130-000 Bank Charges	61,502	150,000		88,498	41.00%
1-02-4150-000 Accounting Services	-	25,000		25,000	0.00%
1-02-4175-000 Permits	75	17,500		17,425	0.43%
1-02-4180-000 Postage	3,709	25,000		21,291	14.83%
1-02-4190-100 Public Relations - Publications	21,155	30,000		8,845	70.52%
1-02-4190-700 Public Relations - General	15,037	25,000		9,963	60.15%
1-02-4190-710 Public Affairs -Advertising	524	4,000		3,476	13.10%
1-02-4190-720 Public Affairs - Equipment	52	2,500		2,448	2.08%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	1,010	2,500		1,490	40.40%
1-02-4190-740 Public Affairs - Consultants	-	3,000		3,000	0.00%
1-02-4190-750 Public Affairs - Membership	405	700		295	57.86%
1-02-4200-000 Advertising	68	4,000		3,932	1.70%
1-02-4205-000 Office Supplies	13,326	22,000		8,674	60.57%
1-02-4210-000 Office Furniture	5,482	5,000		(482)	109.64%
Subtotal Operating Expenses	<u>\$ 132,358</u>	<u>\$ 345,200</u>	<u>\$ -</u>	<u>\$ 212,842</u>	<u>38.34%</u>
Total Departmental Expenses	<u><u>\$ 699,783</u></u>	<u><u>\$ 2,119,700</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,419,917</u></u>	<u><u>33.01%</u></u>

Palmdale Water District
2019 Administration District Wide Budget
For the Four Months Ending Tuesday, April 30, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 23,257	\$ 105,000		\$ 81,743	22.15%
Subtotal (Salaries)	\$ 23,257	\$ 105,000	\$ -	\$ 81,743	22.15%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 210,352	\$ 699,000		488,648	30.09%
1-02-5070-003 Workers Compensation	93,683	375,000		281,317	24.98%
1-02-5070-004 Vacation Benefit Expense	55,707	25,000		(30,707)	222.83%
1-02-5070-005 Life Insurance	2,123	6,500		4,377	32.67%
Subtotal (Benefits)	\$ 361,866	\$ 1,105,500	\$ -	\$ 743,634	32.73%
Total Personnel Expenses	\$ 385,123	\$ 1,210,500	\$ -	\$ 825,377	31.82%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 1,516	\$ 25,000		23,484	6.07%
1-02-5070-007 Consultants	26,522	234,000		207,478	11.33%
1-02-5070-008 Insurance	75,304	280,000		204,696	26.89%
1-02-5070-009 Groundwater Adjudication - Legal	8,317	40,000		31,683	20.79%
1-02-5070-010 Legal Services	19,953	125,000		105,047	15.96%
1-02-5070-011 Memberships/Subscriptions	24,968	125,000		100,032	19.97%
1-02-5070-012 Elections	51,671	57,000		5,329	90.65%
1-02-5070-014 Groundwater Adjudication - Assessment	13,848	45,000		31,152	30.77%
Subtotal Operating Expenses	\$ 222,100	\$ 931,000	\$ -	\$ 708,900	23.86%
Total Departmental Expenses	\$ 607,223	\$ 2,141,500	\$ -	\$ 1,534,277	28.36%

**Palmdale Water District
2019 Engineering Budget
For the Four Months Ending Tuesday, April 30, 2019**

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries*	\$ 355,397	\$ 1,092,500	\$ (68,789)	\$ 668,314	34.72%
1-03-4000-100 Overtime*	8,586	11,250	(1,433)	1,232	87.46%
Subtotal (Salaries)	<u>\$ 363,982</u>	<u>\$ 1,103,750</u>	<u>\$ (70,222)</u>	<u>\$ 669,546</u>	<u>35.22%</u>
Employee Benefits					
1-03-4005-000 Payroll Taxes*	27,685	82,000	(7,711)	46,604	37.27%
1-03-4010-000 Health Insurance	90,343	211,000		120,657	42.82%
1-03-4015-000 PERS*	29,391	106,000	(6,876)	69,733	29.65%
Subtotal (Benefits)	<u>\$ 147,420</u>	<u>\$ 399,000</u>	<u>\$ (14,587)</u>	<u>\$ 236,993</u>	<u>38.35%</u>
Total Personnel Expenses	<u><u>\$ 511,403</u></u>	<u><u>\$ 1,502,750</u></u>	<u><u>\$ (84,809)</u></u>	<u><u>\$ 906,538</u></u>	<u><u>36.07%</u></u>
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 213	\$ 4,500		\$ 4,287	4.74%
1-03-4060-000 Staff Conferences & Seminars	650	4,800		4,150	13.54%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	-	13,000		13,000	0.00%
1-03-4155-000 Contracted Services	2,432	20,000		17,568	12.16%
1-03-4165-000 Memberships/Subscriptions	927	2,500		1,573	37.07%
1-03-4250-000 General Materials & Supplies	826	10,500		9,674	7.87%
1-03-8100-100 Computer Software - Maint. & Support	-	31,000		31,000	0.00%
1-03-8100-200 Computer Software - SCADAWatch	17,500	7,500		(10,000)	233.33%
Subtotal Operating Expenses	<u>\$ 22,548</u>	<u>\$ 93,800</u>	<u>\$ -</u>	<u>\$ 71,252</u>	<u>24.04%</u>
Total Departmental Expenses	<u><u>\$ 533,951</u></u>	<u><u>\$ 1,596,550</u></u>	<u><u>\$ (84,809)</u></u>	<u><u>\$ 977,790</u></u>	<u><u>35.32%</u></u>

* Budget adjustments by Board action 03/25/19

Palmdale Water District
2019 Facilities Budget
For the Four Months Ending Tuesday, April 30, 2019

	YTD ACTUAL	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	PERCENT USED
	2019	2019	2019	REMAINING	
Personnel Budget:					
1-04-4000-000 Salaries	\$ 691,375	\$ 2,251,500		\$ 1,560,125	30.71%
1-04-4000-100 Overtime	45,757	115,000		69,243	39.79%
Subtotal (Salaries)	\$ 737,132	\$ 2,366,500	\$ -	\$ 1,629,368	31.15%
Employee Benefits					
1-04-4005-000 Payroll Taxes	57,861	181,000		123,139	31.97%
1-04-4010-000 Health Insurance	225,498	473,000		247,502	47.67%
1-04-4015-000 PERS	57,153	230,500		173,347	24.80%
Subtotal (Benefits)	\$ 340,512	\$ 884,500	\$ -	\$ 543,988	38.50%
Total Personnel Expenses	\$ 1,077,645	\$ 3,251,000	\$ -	\$ 2,173,355	33.15%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 4,530	\$ 6,000		\$ 1,470	75.50%
1-04-4060-000 Staff Conferences & Seminars	1,500	15,000		13,500	10.00%
1-04-4155-000 Contracted Services	89,899	571,500		481,601	15.73%
1-04-4175-000 Permits-Dams	-	40,000		40,000	0.00%
1-04-4215-100 Natural Gas - Wells & Boosters	73,380	210,000		136,620	34.94%
1-04-4215-200 Natural Gas - Buildings	5,223	9,000		3,777	58.03%
1-04-4220-100 Electricity - Wells & Boosters	299,957	1,150,000		850,043	26.08%
1-04-4220-200 Electricity - Buildings	18,457	88,000		69,543	20.97%
1-04-4225-000 Maint. & Repair - Vehicles	8,455	32,500		24,045	26.02%
1-04-4230-100 Maint. & Rep. Office Building	3,412	25,000		21,588	13.65%
1-04-4235-110 Maint. & Rep. Equipment	4,613	12,000		7,387	38.44%
1-04-4235-400 Maint. & Rep. Operations - Wells	15,194	80,000		64,806	18.99%
1-04-4235-405 Maint. & Rep. Operations - Boosters	4,618	50,000		45,382	9.24%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	3,598	25,000		21,402	14.39%
1-04-4235-415 Maint. & Rep. Operations - Facilities	2,134	50,000		47,866	4.27%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	60,213	300,000		239,787	20.07%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	-	15,000		15,000	0.00%
1-04-4235-430 Maint. & Rep. Operations - Palmdale Dam	670	-		(670)	#DIV/0!
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	4,863	10,000		5,137	48.63%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	7,220	25,000		17,780	28.88%
1-04-4235-445 Maint. & Rep. Operations - Telemetry	893	-		(893)	#DIV/0!
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	-	10,000		10,000	0.00%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	35,641	42,500		6,859	83.86%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	1,003	5,000		3,997	20.06%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	13,452	15,000		1,548	89.68%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	39,356	50,000		10,644	78.71%
1-04-4270-300 Telecommunication - Other	2,262	5,000		2,738	45.25%
1-04-4300-100 Testing - Regulatory Compliance	-	20,000		20,000	0.00%
1-04-4300-200 Testing - Large Meters	6,765	12,500		5,735	54.12%
1-04-4300-300 Testing - Edison Testing	-	15,000		15,000	0.00%
1-04-6000-000 Waste Disposal	4,824	20,000		15,176	24.12%
1-04-6100-100 Fuel and Lube - Vehicle	23,289	134,000		110,711	17.38%
1-04-6100-200 Fuel and Lube - Machinery	5,523	25,000		19,477	22.09%
1-04-6200-000 Uniforms	6,780	28,000		21,220	24.21%
1-04-6300-100 Supplies - General	14,724	55,000		40,276	26.77%
1-04-6300-200 Supplies - Hypo Generators	-	7,500		7,500	0.00%
1-04-6300-300 Supplies - Electrical	-	3,000		3,000	0.00%
1-04-6300-400 Supplies - Telemetry	166	5,000		4,834	3.32%
1-04-6300-800 Supplies - Construction Materials	9,718	35,000		25,282	27.77%
1-04-6400-000 Tools	16,211	45,000		28,789	36.02%
1-04-6450-000 Equipment	-	15,500		15,500	0.00%
1-04-7000-100 Leases -Equipment	13,860	15,000		1,140	92.40%
1-04-7000-100 Leases -Vehicles	28,159	70,000		41,841	40.23%
Subtotal Operating Expenses	\$ 830,561	\$ 3,347,000	\$ -	\$ 2,516,439	24.82%
Total Departmental Expenses	\$ 1,908,206	\$ 6,598,000	\$ -	\$ 4,689,794	28.92%

Palmdale Water District
2019 Operation Budget
For the Four Months Ending Tuesday, April 30, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 307,029	\$ 1,006,500		\$ 699,471	30.50%
1-05-4000-100 Overtime	37,333	73,500		36,167	50.79%
Subtotal (Salaries)	<u>\$ 344,362</u>	<u>\$ 1,080,000</u>	<u>\$ -</u>	<u>\$ 735,638</u>	<u>31.89%</u>
Employee Benefits					
1-05-4005-000 Payroll Taxes	26,891	81,000		54,109	33.20%
1-05-4010-000 Health Insurance	59,317	179,000		119,683	33.14%
1-05-4015-000 PERS	25,549	102,000		76,451	25.05%
Subtotal (Benefits)	<u>\$ 111,757</u>	<u>\$ 362,000</u>	<u>\$ -</u>	<u>\$ 250,243</u>	<u>30.87%</u>
Total Personnel Expenses	<u><u>\$ 456,119</u></u>	<u><u>\$ 1,442,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 985,881</u></u>	<u><u>31.63%</u></u>
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ 2,158	\$ 3,000		\$ 842	71.92%
1-05-4060-000 Staff Conferences & Seminars	-	3,000		3,000	0.00%
1-05-4155-000 Contracted Services	-	5,000		5,000	0.00%
1-05-4175-000 Permits	19,479	97,000		77,521	20.08%
1-05-4215-200 Natural Gas - WTP	5,559	68,000		62,441	8.17%
1-05-4220-200 Electricity - WTP	705	3,000		2,295	23.50%
1-05-4230-110 Maint. & Rep. - Office Equipment	88,603	200,000		111,397	44.30%
1-05-4235-110 Maint. & Rep. Operations - Equipment	399	5,000		4,601	7.98%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	2,869	20,000		17,131	14.35%
1-05-4235-415 Maint. & Rep. Operations - Facilities	2,985	6,000		3,015	49.75%
1-05-4235-450 Maint. & Rep. Operations - Hypo Generator	47,320	70,000		22,680	67.60%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	2,790	10,000		7,210	27.90%
1-05-4236-000 Palmdale Lake Management	53,500	100,000		46,500	53.50%
1-05-6000-000 Waste Disposal	1,040	20,000		18,960	5.20%
1-05-6200-000 Uniforms	4,208	16,000		11,792	26.30%
1-05-6300-100 Supplies - General	1,967	15,000		13,033	13.11%
1-05-6300-600 Supplies - Lab	17,973	60,000		42,027	29.95%
1-05-6300-700 Outside Lab Work	34,133	100,000		65,868	34.13%
1-05-6400-000 Tools	1,227	6,000		4,773	20.46%
1-05-6500-000 Chemicals	219,841	760,000		540,159	28.93%
1-05-7000-100 Leases -Equipment	10,542	3,000		(7,542)	351.41%
Subtotal Operating Expenses	<u>\$ 517,297</u>	<u>\$ 1,570,000</u>	<u>\$ -</u>	<u>\$ 1,052,703</u>	<u>32.95%</u>
Total Departmental Expenses	<u><u>\$ 973,416</u></u>	<u><u>\$ 3,012,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,038,584</u></u>	<u><u>32.32%</u></u>

Palmdale Water District
2019 Finance Budget
For the Four Months Ending Tuesday, April 30, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 213,318	\$ 711,750		\$ 498,432	29.97%
1-06-4000-100 Overtime	330	3,000		2,670	10.98%
Subtotal (Salaries)	\$ 213,647	\$ 714,750	\$ -	\$ 501,103	29.89%
Employee Benefits					
1-06-4005-000 Payroll Taxes	16,074	55,000		38,926	29.22%
1-06-4010-000 Health Insurance	42,785	101,250		58,465	42.26%
1-06-4015-000 PERS	18,529	72,500		53,971	25.56%
Subtotal (Benefits)	\$ 77,388	\$ 228,750	\$ -	\$ 151,362	33.83%
Total Personnel Expenses	\$ 291,035	\$ 943,500	\$ -	\$ 652,465	30.85%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ -	\$ 2,000		\$ 2,000	0.00%
1-06-4060-000 Staff Conferences & Seminars	0.00	1,500.00		1,500	0.00%
1-06-4155-000 Contracted Services	4,334	12,250		7,916	35.38%
1-06-4155-100 Contracted Services - Infosend	80,067	270,000		189,933	29.65%
1-06-4165-000 Memberships/Subscriptions	220	500		280	44.00%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000 General Material & Supplies	-	3,000		3,000	0.00%
1-06-4260-000 Business Forms	-	4,000		4,000	0.00%
1-06-4270-100 Telecommunication - Office	10,654	25,000		14,346	42.62%
1-06-4270-200 Telecommunication - Cellular Stipend	8,560	24,500		15,940	34.94%
1-06-7000-100 Leases - Equipment	1,251	3,000		1,749	41.69%
Subtotal Operating Expenses	\$ 105,086	\$ 346,250	\$ -	\$ 241,164	30.35%
Total Departmental Expenses	\$ 396,121	\$ 1,289,750	\$ -	\$ 893,629	30.71%

Palmdale Water District
2019 Water Conservation Budget
For the Four Months Ending Tuesday, April 30, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	\$ 48,083	\$ 156,750		\$ 108,667	30.68%
1-07-4000-100 Overtime	1,757	3,000		1,243	58.57%
Subtotal (Salaries)	<u>\$ 49,840</u>	<u>\$ 159,750</u>		<u>\$ 109,910</u>	<u>31.20%</u>
Employee Benefits					
1-07-4005-000 Payroll Taxes	3,838	12,500		8,662	30.71%
1-07-4010-000 Health Insurance	14,648	40,400		25,752	36.26%
1-07-4015-000 PERS	4,524	16,000		11,476	28.28%
Subtotal (Benefits)	<u>\$ 23,011</u>	<u>\$ 68,900</u>	<u>\$ -</u>	<u>\$ 45,889</u>	<u>33.40%</u>
Total Personnel Expenses	<u><u>\$ 72,851</u></u>	<u><u>\$ 228,650</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 154,556</u></u>	<u><u>31.86%</u></u>
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	\$ 1,095	\$ 2,500		\$ 1,405	43.78%
1-07-4060-000 Staff Conferences & Seminar	750	3,000		2,250	25.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training	89	5,000		4,911	1.79%
1-07-4190-400 Public Relations - Contests	-	3,000		3,000	0.00%
1-07-4190-500 Public Relations - Education Programs	177	120,000		119,823	0.15%
1-07-4190-900 Public Relations - Other	61	5,000		4,939	1.22%
1-07-6300-100 Supplies - Misc.	2,285	7,000		4,715	32.65%
Subtotal Operating Expenses	<u>\$ 4,457</u>	<u>\$ 145,500</u>	<u>\$ -</u>	<u>\$ 141,043</u>	<u>3.06%</u>
Total Departmental Expenses	<u><u>\$ 77,308</u></u>	<u><u>\$ 374,150</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 295,600</u></u>	<u><u>20.66%</u></u>

Palmdale Water District
2019 Human Resources Budget
For the Four Months Ending Tuesday, April 30, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 74,895	\$ 222,750		\$ 147,855	33.62%
1-08-4000-100 Salaries - Overtime	-	1,000		1,000	0.00%
Subtotal (Salaries)	<u>\$ 74,895</u>	<u>\$ 222,750</u>	\$ -	<u>\$ 147,855</u>	<u>33.62%</u>
Employee Benefits					
1-08-4005-000 Payroll Taxes	5,929	17,000		11,071	34.87%
1-08-4010-000 Health Insurance	14,027	31,750		17,723	44.18%
1-08-4015-000 PERS	5,384	18,000		12,616	29.91%
Subtotal (Benefits)	<u>\$ 25,340</u>	<u>\$ 66,750</u>	\$ -	<u>\$ 41,410</u>	<u>37.96%</u>
Total Personnel Expenses	<u><u>\$ 100,235</u></u>	<u><u>\$ 289,500</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 189,265</u></u>	<u><u>34.62%</u></u>
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 331	\$ 1,500		\$ 1,169	22.07%
1-08-4060-000 Staff Conferences & Seminars	749	1,500		751	49.93%
1-08-4070-000 Employee Expense	39,549	50,000		10,451	79.10%
1-08-4090-000 Temporary Staffing	5,460	-		(5,460)	
1-08-4095-000 Employee Recruitment	940	3,000		2,060	31.33%
1-08-4100-000 Employee Retention	2,446	5,000		2,554	48.92%
1-08-4105-000 Employee Relations	-	3,500		3,500	0.00%
1-08-4120-100 Training-Safety	608	35,000		34,392	1.74%
1-08-4120-200 Training-Speciality	6,376	15,000		8,624	42.51%
1-08-4121-000 Safety Program	-	1,000		1,000	0.00%
1-08-4165-000 Membership/Subscriptions	991	1,600		609	61.95%
1-08-4165-100 HR/Safety Publications	-	1,000		1,000	0.00%
1-08-6300-500 Supplies - Safety	17,315	30,000		12,685	57.72%
Subtotal Operating Expenses	<u>\$ 74,766</u>	<u>\$ 148,100</u>	\$ -	<u>\$ 73,334</u>	<u>50.48%</u>
Total Departmental Expenses	<u><u>\$ 175,001</u></u>	<u><u>\$ 437,600</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 262,599</u></u>	<u><u>39.99%</u></u>

Palmdale Water District
2019 Information Technology Budget
For the Four Months Ending Tuesday, April 30, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries*	\$ 66,612	\$ 213,500	\$ 68,789	\$ 215,677	23.60%
1-09-4000-100 Overtime*	26	3,000	1,433	4,407	0.58%
Subtotal (Salaries)	<u>\$ 66,638</u>	<u>\$ 216,500</u>	<u>\$ 70,222</u>	<u>\$ 220,084</u>	<u>23.24%</u>
Employee Benefits					
1-09-4005-000 Payroll Taxes*	5,084	17,000	7,711	19,627	20.58%
1-09-4010-000 Health Insurance	10,036	24,750		14,714	40.55%
1-09-4015-000 PERS*	5,611	21,750	6,876	23,015	19.60%
Subtotal (Benefits)	<u>\$ 20,731</u>	<u>\$ 63,500</u>	<u>\$ 14,587</u>	<u>\$ 57,356</u>	<u>26.55%</u>
Total Personnel Expenses	<u><u>\$ 87,369</u></u>	<u><u>\$ 280,000</u></u>	<u><u>\$ 84,809</u></u>	<u><u>\$ 277,440</u></u>	<u><u>23.95%</u></u>
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 103	\$ 3,000		\$ 2,897	3.45%
1-09-4060-000 Staff Confrences & Seminars	650	10,000		9,350	6.50%
1-09-4155-000 Contracted Services	93,957	200,850		106,893	46.78%
1-09-4165-000 Memberships/Subscriptions	200	2,500		2,300	8.00%
1-09-4270-000 Telecommunications	32,848	99,500		66,652	33.01%
1-09-7000-100 Leases - Equipment	17,733				
1-09-8000-100 Computer Equipment - Computers	20,650	45,000		24,350	45.89%
1-09-8000-200 Computer Equipment - Laptops	3,621	45,000		41,379	8.05%
1-09-8000-300 Computer Equipment - Monitors	-	2,000		2,000	0.00%
1-09-8000-500 Computer Equipment - Toner Cartridges	72	3,000		2,928	2.41%
1-09-8000-550 Computer Equipment - Telephony	-	3,000		3,000	0.00%
1-09-8000-600 Computer Equipment - Other	2,373	25,000		22,627	9.49%
1-09-8000-650 Computer Equipment - Warranty & Support	3,420	15,000		11,580	22.80%
1-09-8100-100 Computer Software - Maint. and Support	18,677	145,200		126,523	12.86%
1-09-8100-150 Computer Software - Dynamics GP Support	19,578	55,000		35,422	35.60%
1-09-8100-200 Computer Software - Software and Upgrades	2,325	20,000		17,676	11.62%
Subtotal Operating Expenses	<u>\$ 216,208</u>	<u>\$ 674,050</u>	<u>\$ -</u>	<u>\$ 475,575</u>	<u>32.08%</u>
Total Departmental Expenses	<u><u>\$ 303,577</u></u>	<u><u>\$ 954,050</u></u>	<u><u>\$ 84,809</u></u>	<u><u>\$ 753,015</u></u>	<u><u>29.22%</u></u>

* Budget adjustments by Board action 03/25/19

Palmdale Water District
2019 Customer Care Budget
For the One Month Ending Wednesday, January 31, 2018

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 292,462	\$ 897,000		\$ 604,538	32.60%
1-10-4000-100 Overtime	908	7,500		6,592	12.10%
Subtotal (Salaries)	<u>\$ 293,369</u>	<u>\$ 904,500</u>	<u>\$ -</u>	<u>\$ 611,131</u>	<u>32.43%</u>
Employee Benefits					
1-10-4005-000 Payroll Taxes	22,369	68,500		46,131	32.65%
1-10-4010-000 Health Insurance	99,094	181,500		82,406	54.60%
1-10-4015-000 PERS	24,878	121,500		96,622	20.48%
Subtotal (Benefits)	<u>\$ 146,340</u>	<u>\$ 371,500</u>	<u>\$ -</u>	<u>\$ 225,160</u>	<u>39.39%</u>
Total Personnel Expenses	<u><u>\$ 439,710</u></u>	<u><u>\$ 1,276,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 836,290</u></u>	<u><u>34.46%</u></u>
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ 469	\$ 2,000		\$ 1,532	23.43%
1-10-4060-000 Staff Conferences & Seminars	827	3,000		2,173	27.57%
1-10-4155-000 Contracted Services	7,583	22,000		14,417	34.47%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	200		200	0.00%
1-10-4250-000 General Material & Supplies	209	7,000		6,791	2.99%
1-10-4260-000 Business Forms	871	2,500		1,629	34.85%
Subtotal Operating Expenses	<u>\$ 9,959</u>	<u>\$ 36,700</u>	<u>\$ -</u>	<u>\$ 26,741</u>	<u>27.14%</u>
Total Departmental Expenses	<u><u>\$ 449,668</u></u>	<u><u>\$ 1,312,700</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 863,032</u></u>	<u><u>34.26%</u></u>

2018 Capital Projects - Contractual Commitments and Needs

AGENDA ITEM NO. 4.4

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2018	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total	2020 Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply		Environmental Const.	427,490	04/26/2017	232,192	195,298	232,192	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply		Various Vendors			128,382	-	74,342	-	-	54,040	-	-	-	-	-	-	-	-	-	54,040	-
2017	15-611	WM Replacement - Camares & Avenue S14 (Spec 1502)	Replacement Cap.	110,000				10,584	-	10,584	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	15-614	WTP - Drainage Improvements	New Capital	80,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	16-411	6MG Clearwell - Piping Replacement	Replacement Cap.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	16-605	WTP - Additional Brine Tank/Salt Silo	New Capital	90,000				80,202	-	59,389	14,293	4,664	340	1,516	-	-	-	-	-	-	-	-	20,813	-
2017	16-611	CL2 Monitoring @ Well Sites	Regulatory	110,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	17-613	Avenue T8 Booster #2 - Emergency Repair	Replacement Cap.		Best Drilling & Pump, Inc.			36,540	-	36,540	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	12-611	WM Replacement - Avenue P8/20th	Replacement Cap.	410,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	15-613	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.	45,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	16-602	WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.	152,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	17-602	WM Replacement - 13th ST E/Avenue R (Spec 1703)	Replacement Cap.	170,000				43,657	-	26,422	6,150	11,085	-	-	-	-	-	-	-	-	-	-	17,235	-
2018	17-608	Replace PRV - Avenue S14/Camare	Replacement Equip.					492	-	492	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	18-408	Water Meter Replacement Program (Qty. 3,400)	Replacement Cap.	550,000				499,132	-	487,830	11,302	-	-	-	-	-	-	-	-	-	-	-	11,302	-
2018	18-410	PRV Replacement - 40th ST E (Bypass)	General Project					9,165	-	9,165	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	18-601	6MG Clearwell - Curtain Repairs	General Project	94,000	Garrett Paint & Sndblsting			85,169	-	85,169	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	18-603	Well 29 - Rehabilitation	Replacement Cap.	65,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	18-605	Well 14 - Rehabilitation	Replacement Cap.					15,962	-	15,962	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.	70,000				72,141	-	72,141	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	18-609	WTP Replacement Sodium Hypochlorite Unit	Replacement Cap.	68,000	DeNora Water Tech			68,290	-	68,290	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	18-611	WTP - MPS6120-ZETASIZER Water Testing Equipment	New Equipment					72,862	-	72,862	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	18-613	WTP - Ferric Chloride Tank	General Project					10,944	-	8,636	2,308	-	-	-	-	-	-	-	-	-	-	-	2,308	-
2019	18-414	Well # 25 - Emergency Rehabilitation	General Project					88,341	-	-	-	-	88,341	-	-	-	-	-	-	-	-	-	88,341	-
2019	19-403	2019 Canal Repair-Bentonite	General Project	12,000				7,763	-	-	-	-	7,763	-	-	-	-	-	-	-	-	-	7,763	-
2019	19-404	2019 Meter Exchange Project	General Project	750,000				507,808	-	-	-	-	507,176	632	-	-	-	-	-	-	-	-	507,808	-
2018		45th ST - Booster #3	Replacement Cap.	23,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Well 3 - Booster	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Well 14 - Booster	Replacement Cap.	8,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Ave. P-12, Division, 2nd, 3rd, Stanridge Water Main Repl.	Replacement Cap.	750,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Sierra Hwy. Tie-In and Abandonment	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Ave. Q-14 and 17th Street East Water Main Replacement	Replacement Cap.	45,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Ave. Q-10 and 12th Street East Water Main Replacement	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Protective Coatings on WTP Structures	Replacement Cap.	100,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		WTP Infrastructure and Process/Equipment Repairs	Replacement Cap.	75,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		PRV Replacements 37th St; 40th St	Replacement Equip.	26,667				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Altitude Valve - 25th St East (Body Only)	Replacement Equip.	22,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Littlerock - Insertion Mag Meter	Replacement Equip.	32,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		T-8 Booster Station Pump Skids	Replacement Equip.	35,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Intellispark @ Well 11 & 15	Replacement Equip.	13,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018-2020		Replacement of Structural Support Beams - WTP Sed. Basins	Replacement Cap.	300,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019		Ancillary costs related to all project over and above the main contractor			Various Vendors			2,358	-	-	-	-	2,358	-	-	-	-	-	-	-	-	-	2,358	-
Sub-Totals:				4,140,667		427,490		1,971,984	195,298	1,260,016	34,053	15,749	561,556	100,610	-	-	-	-	-	-	-	-	711,969	-

PALMDALE WATER DISTRICT
Debt Service Coverage (\$000s)

Fiscal Year Ending September 30	Audited 2012	Audited 2013	Audited 2014	Audited 2015	Audited 2016	Audited 2017	Mar 2018 - Feb 2019	Apr 2018 - Mar 2019	May 2018 - Apr 2019
OPERATING REVENUES	22,597	24,125	23,342	21,248	22,587	23,693	24,992	24,968	24,850
Rate Stabilization Fund		(480)							
	22,597	23,645	23,342	21,248	22,587	23,693	24,992	24,968	24,850
OPERATING EXPENSES									
Gross operating expenses	22,216	20,665	22,405	20,974	22,704	23,054	23,935	24,130	24,016
Overhead adjustment	(43)	(217)	(509)	(26)	(153)	(46)			
SWP Fixed operations and maint	(915)	(720)	(363)	(126)	(126)	(26)	(25)	(27)	(28)
Non-Cash Related OPEB Expense	(1,565)	(1,455)	(1,786)	(1,828)	(1,872)	(1,384)			
Capital portion included above									
TOTAL EXPENSES	19,693	18,273	19,748	18,994	20,553	21,597	23,910	24,104	23,988
NET OPERATING REVENUES	2,904	5,372	3,594	2,254	2,033	2,096	1,082	864	862
NON-OPERATING REVENUE									
Ad valorem property taxes	1,704	2,573	2,132	2,146	2,189	2,289	2,712	2,724	2,727
Interest income	25	44	45	43	43	56	317	331	347
Capital improvement fees	1,258	245	14	367	235	1,021	109	109	111
Other income	843	421	306	768	403	363	341	341	371
TOTAL NON-OPERATING INCOME	3,830	3,284	2,497	3,324	2,870	3,730	3,479	3,505	3,557
NET REV AVAILABLE FOR DEBT SERVICE	6,734	8,655	6,091	5,578	4,903	5,826	4,561	4,369	4,419
NET DEBT SERVICE									
1998 Certificates of Participation	1,507								
2004A Certificates of Participation	2,127	1,373	1,373						
2012 Issue - Bank of Nevada				1,372	1,372	1,373	1,370	1,371	1,371
2013A Water Revenue Bond		2,247	2,344	2,350	2,350	2,351	2,351	2,343	2,343
2018A Water Revenue Bond							147	431	431
2017 Capital Lease						89	179	179	179
2012 Capital Lease		190	190	190	190	48			
TOTAL DEBT SERVICE	3,634	3,810	3,908	3,912	3,912	3,861	4,047	4,325	4,325
DEBT SERVICE COVERAGE	1.85	2.27	1.56	1.43	1.25	1.51	1.13	1.01	1.02
NET REV AVAILABLE AFTER D/S	3,100	4,846	2,183	1,665	991	1,965	515	43	94