

### PALMDALE WATER DISTRICT

#### A CENTURY OF SERVICE

July 21, 2021

#### **BOARD OF DIRECTORS**

AMBERROSE MERINO

Division 1

**DON WILSON** 

Division 2

GLORIA DIZMANG

Division 3

**KATHY MAC LAREN-GOMEZ** 

Division 4

VINCENT DINO

Division 5

DENNIS D. LaMOREAUX

General Manager

**ALESHIRE & WYNDER LLP** 

Attorneys





AGENDA FOR A MEETING
OF THE FINANCE COMMITTEE
OF THE PALMDALE WATER DISTRICT
TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE
OR VIA TELECONFERENCE

Committee Members: Don Wilson-Chair, Gloria Dizmang

FOR THE PUBLIC: VIA TELECONFERENCE ONLY
DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 945-536-958#
Submit Public Comments at: https://www.gomeet.com/945-536-958

THURSDAY, JULY 29, 2021 1:00 p.m.

<u>NOTE:</u> To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

<u>PUBLIC COMMENT GUIDELINES:</u> The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and possible action on approval of minutes of meeting held June 17, 2021.
- 4.2) Consideration and possible action on approval of minutes of meeting held June 29, 2021.
- 4.3) Discussion and overview of Cash Flow Statement and Current Cash Balances as of June 2021. (Financial Advisor Egan)
- 4.4) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for June 2021. (Finance Manager Williams)
- 4.5) Discussion and overview of committed contracts issued. (Finance Manager Williams)
- 5) Reports.
  - 5.1) Finance Manager Williams:
    - a) The effect of COVID-19 event.
    - b) Revenue projections.
    - c) Payment transactions by type.
    - d) Accounts receivable aging report.
    - e) Rate Assistance Program status.
    - f) Billing and collection statistics.
    - g) Status on 2021 Bond issue.
  - 5.2) Financial Advisor Egan:
    - a) Debt Service Coverage status.
- 6) Board members' requests for future agenda items.

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- 7) Date of next Committee meeting.
- 8) Adjournment.

DENNIS D. LaMOREAUX,

General Manager

DDL/dd

# PALMDALE WATER DISTRICT

### BOARD MEMORANDUM

**DATE:** July 19, 2021 **July 29, 2021** 

TO: FINANCE COMMITTEE Committee Meeting

**FROM:** Mr. Bob Egan, Financial Advisor

RE: AGENDA ITEM NO. 4.3 – DISCUSSION AND OVERVIEW OF CASH

FLOW STATEMENT AND CURRENT CASH BALANCES AS OF

JUNE 2021. (FINANCIAL ADVISOR EGAN)

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of June 2021. The reports will be reviewed in detail at the Finance Committee meeting.

	<u>2021</u>	
Second Quarter 202	21 Major accou	nt Activity
<u>acct 11469</u>		
Balance	6/30/2021	7,553,786.25
Balance	3/31/2021	4,042,089.91
Increase		3,511,696.34
Three months activity		
Taxes received		3,352,356.19
Interest/Mkt value received	<u> </u>	(1,100.25)
Transfer from 11432.		160,440.40
Increase		3,511,696.34
Acct 11475		
Balance	6/30/2021	1,667,963.60
Balance	3/31/2021	40,185.78
Increase		1,627,777.82
Three months activity		
Interest received		(575.11)
apital improvements receive	ed	1,628,352.93
Increase		1,627,777.82
Acct 11432 Balance	6/30/2021	3,011,468.71
Balance	3/31/2021	3,171,690.10
Decrease		(160,221.39)
Three months activity		
transfer to 11469		(160,440.04)
Interest/Mkt value received	ı	218.65
Decrease		(160,221.39)
Acct 24016.		
Balance	6/30/2021	475,172.40
Balance -	3/21/2021	475,097.36
Increase		75.04
Three months activity		
Interest/Mkt value received	I	75.04
Increase		75.04

	2021	
May to June 2021		Activity
	-	
acct 11469		
Balance	6/30/2021	7,553,786.25
Balance	5/31/2021	7,027,747.68
Increase		526,038.57
One month activity		
Taxes received		527,516.05
Interest/Mkt value received	d	(1,477.48)
Increase		526,038.57
Acct 11475		
Balance	6/30/2021	1,667,963.60
Balance	5/31/2021	844,973.70
Increase		822,989.90
One month activity		
Interest received		(575.47)
Capital improvements receiv	red	823,565.37
Increase		822,989.90
Acct 11432		
Balance	6/30/2021	3,011,468.71
Balance	5/31/2021	3,011,406.07
		62.64
One month activity		
Transfer to 11469.		
Interest/Mkt value received	d	62.64
Increase		62.64
A 4 2404 C		
Acct 24016.	6/20/2024	A7E 470 40
Balance Balance	6/30/2021 5/31/2021	475,172.40
Decrease	3/3/1/2021	475,177.76 (5.36)
Decrease		(5.36)
000 00000000000000000000000000000000000		
One month activity		
		/= 601
Interest/Mkt value received	7	(5.36)
Decrease		(5.36)

# PALMDALE WATER DISTRICT INVESTMENT FUNDS REPORT June 30, 2021

	<u>June 2021</u>		May 2021		March 2021	
Federal Agency Obligations	7,367,927.20	56.28%	4,326,003.00	35.87%	4,332,294.20	52.94%
Negotiable Certificates of Deposit	4,238,285.89	32.37%	2,753,842.11	22.83%	2,757,964.39	33.70%
Local Agency Investment Fund (LAIF)	12,675.19	0.10%	12,675.19	0.11%	12,661.36	0.15%
	11,618,888.28		7,092,520.30		7,102,919.95	
Cash and Cash Equivalents	1,436,592.83	10.97%	4,947,914.15	41.02%	1,061,945.49	12.98%
Accrued Interest	36,230.53	0.28%	21,239.16	0.18%	18,699.38	0.23%
	13,091,711.64		12,061,673.61		8,183,564.82	

#### PALMDALE WATER DISTRICT INVESTMENT FUNDS REPORT June 30, 2021

<i>CA.</i> 1-00-0103-100								
	СП					<u>June 2021</u>	May 2021	March 2021
	Citizens - Checking					199,314.69	486,944.08	318,793.04
1-00-0103-200 1-00-0103-300	Citizens - Refund Citizens - Merchant	t				(177.15) 165,807.95	- 197,009.13	- 117,347.27
					Bank Total	364,945.49	683,953.21	436,140.31
1-00-0110-000	PETTY CASH		_			300.00	300.00	300.00
1-00-0115-000	CASH ON HAND		_			5,400.00	5,400.00	5,400.00
					TOTAL CASH	370,645.49	689,653.21	441,840.31
1-00-0135-000	MENTS  Local Agency Inves	stment Fund			Acct. Total	12,675.19	12,675.19	12,661.36
1-00-0120-000	<u> </u>	et Account General (SS 1146	<del>-</del> 59)				,	,
	UBS USA Core Savii UBS RMA Governm	•				195,796.03	111,353.67 2,990,788.83	111,304.66 575.62
	ODS KIVIA GOVERNII	Accrued interest				25,056.91	3,533.28	4,063.88
						220,852.94	3,105,675.78	115,944.16
	US Government Se		Maturity Data	Pata	DAD	Market Value	Market Value	Market Value
	9127963HO	Issuer US Treasury Bill	Maturity Date 06/17/2021	Rate	PAR	Market Value	2,000,000.00	1,999,940.00
	912828T67	US Treasury Note	10/31/2021	1.250	500,000	501,980.00	502,500.00	503,475.00
	912796A90 9128286H8	US Treasury Bill US Treasury Note	12/30/2021 03/15/2022	2.375	2,000,000 2,000,000	1,999,440.00 2,032,340.00	-	-
	912828176	US Treasury Note	03/31/2022	1.750	1,000,000	1,012,420.00	-	-
					5,500,000	5,546,180.00	2,502,500.00	2,503,415.00
	Certificates of Dep	osit Issuer	Maturity Date	Rate	Face Value			
		1 First General bank	07/19/2021	2.750	200,000	200,286.00	200,784.00	201,634.00
		2 TIAA FSB Florida	07/29/2021	2.000	225,000	225,353.25	225,760.50	226,460.25
		3 Capital One Bank 4 Bank Hapoalim	08/17/2021 08/23/2021	1.600 3.000	50,000 100,000	50,093.50 100,442.00	50,158.50 100,715.00	50,269.50 101,187.00
		5 State Bank of Indi	08/30/2021	0.100	240,000	240,021.60	240,038.40	240,048.00
		5 Ultima Bank	09/28/2021	2.950	100,000	100,709.00	100,978.00	101,432.00
		7 UBS Bank 8 First Seacoast Bank	09/30/2021 11/15/2021	1.700 0.500	250,000 250,000	250,875.00 249,982.50	251,192.50 249,985.00	251,742.50 249,957.50
	Q	9 Citibank NA	12/21/2021	3.250	87,000	88,345.02	-	-
		.0 CIT US .1 Sallie Mae Bank	01/21/2022 05/16/2022	2.500 2.550	176,000 100,000	178,453.44 102,192.00	-	-
	_	1 Jame Mae Bank	03/10/2022	2.550	1,778,000	1,786,753.31	1,419,611.90	1,422,730.75
					Acct. Total	7,553,786.25	7,027,787.68	4,042,089.91
1-00-1110-000	UBS Money Marke	et Account Capital (SS 1147	5)					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	UBS Bank USA Dep	acct				770,234.22	844,973.70	18,017.78
	UBS RMA Governm	ient Portfolio				2,050.00 772,284.22	844,973.70	22,168.00 <b>40,185.78</b>
	Certificates of Dep	osit				772,204.22	044,573.70	40,103.70
	certificates of Dep	Issuer	Maturity Date	Rate	Face Value			
	3	1 Business Bank MO	01/20/2022	2.000	154,000	155,666.28	-	-
		2 Franklin Synergy bank 3 Synchrony Bank	01/31/2022 04/24/2022	2.000 2.300	247,000 247,000	249,820.74 250,230.76	-	
		4 First Financial	03/07/2022	0.030	240,000	239,961.60	-	-
					888,000	895,679.38		
					Acct. Total	1,667,963.60	844,973.70	40,185.78
1-00-0125-000	UBS Access Accour	nt General (SS 11432)				97 699 36	200.056.01	
	UBS RMA Governm					87,688.36 -	300,966.01 -	459,935.35
		Accrued interest				7,837.83	15,447.39	12,208.83
						95,526.19	316,413.40	
	US Government Se		Maturity Date	Rate	PAR			472,144.18
	CUSIP#	Issuer	Maturity Date 05/31/2021	Rate 1.375	PAR	95,526.19 Market Value	Market Value	472,144.18 Market Value
			Maturity Date 05/31/2021 08/15/2021	Rate 1.375 2.750	PAR 620,000			472,144.18  Market Value  1,202,580.00
	912827R77	Issuer US Treasury Note	05/31/2021	1.375	620,000 1,200,000	Market Value - 622,083.20 1,199,664.00	Market Value 1,200,000.00 623,503.00	472,144.18  Market Value  1,202,580.00 626,299.20
	912827R77 9128284W7 912796A90	US Treasury Note US Treasury Note US Treasury Bill	05/31/2021 08/15/2021	1.375	620,000	Market Value - 622,083.20	Market Value 1,200,000.00	472,144.18  Market Value  1,202,580.00 626,299.20
	912827R77 9128284W7	US Treasury Note US Treasury Note US Treasury Bill	05/31/2021 08/15/2021	1.375	620,000 1,200,000	Market Value - 622,083.20 1,199,664.00	Market Value 1,200,000.00 623,503.00	472,144.18  Market Value  1,202,580.00 626,299.20
	912827R77 9128284W7 912796A90 Certificates of Dep	US Treasury Note US Treasury Note US Treasury Bill	05/31/2021 08/15/2021 12/30/2021	1.375 2.750	620,000 1,200,000 1,820,000	Market Value - 622,083.20 1,199,664.00	Market Value 1,200,000.00 623,503.00	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20
	CUSIP #  912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Bill  osit  Issuer  1 Sallie Mae Bank 2 Merrick Bk	05/31/2021 08/15/2021 12/30/2021 Maturity Date 05/10/2021 06/01/2021	1.375 2.750 Rate 2.450 0.250	620,000 1,200,000 1,820,000 Face Value	Market Value  622,083.20 1,199,664.00  1,821,747.20	Market Value  1,200,000.00 623,503.00 - 1,823,503.00  224,004.48	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16
	CUSIP #  912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Bill US Treasury Bill US Treasury Bill Sosit Issuer	05/31/2021 08/15/2021 12/30/2021 Maturity Date 05/10/2021 06/01/2021 09/09/2021	1.375 2.750 Rate	620,000 1,200,000 1,820,000 Face Value	Market Value  622,083.20 1,199,664.00  1,821,747.20  62,012.40	1,200,000.00 623,503.00 - 1,823,503.00 - 224,004.48 62,019.84	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28
	CUSIP #  912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Bill  osit  Issuer  Sallie Mae Bank Merrick Bk Merrick Bk First National First Nati'l Bk TX Citibank NA	05/31/2021 08/15/2021 12/30/2021 Maturity Date 05/10/2021 06/01/2021	1.375 2.750 Rate 2.450 0.250 0.150	620,000 1,200,000 1,820,000 Face Value	Market Value  622,083.20 1,199,664.00  1,821,747.20	Market Value  1,200,000.00 623,503.00 - 1,823,503.00  224,004.48	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38
	CUSIP #  912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Bill  osit  Issuer  Sallie Mae Bank  Merrick Bk Safra National First Nat'l Bk TX Citibank NA Luther Burbank	05/31/2021 08/15/2021 12/30/2021 12/30/2021 Maturity Date 05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021	1.375 2.750 Rate 2.450 0.250 0.150 0.100 3.150 0.030	620,000 1,200,000 1,820,000 Face Value 224,000 62,000 178,000 163,000 224,000	Market Value	Market Value  1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38
	CUSIP #  912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Bill  osit  Issuer  Sallie Mae Bank Merrick Bk Merrick Bk First National First Nati'l Bk TX Citibank NA	05/31/2021 08/15/2021 12/30/2021 Maturity Date 05/10/2021 06/01/2021 09/09/2021 10/26/2021	1.375 2.750 Rate 2.450 0.250 0.150 0.100 3.150	620,000 1,200,000 1,820,000 Face Value 224,000 62,000 178,000 163,000	622,083.20 1,199,664.00 1,821,747.20 	1,200,000.00 623,503.00 - 1,823,503.00 - 224,004.48 62,019.84 178,030.26	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38
	CUSIP #  912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Bill  ISSUET  Sallie Mae Bank Merrick Bk Afra National First Nat'l Bk TX Citibank NA Luther Burbank Morgan Stanley	05/31/2021 08/15/2021 12/30/2021 12/30/2021 Maturity Date 05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 12/20/2021	1.375 2.750 Rate  2.450 0.250 0.150 0.100 3.150 0.030 1.750	620,000 1,200,000 1,820,000 1,820,000 Face Value 224,000 62,000 178,000 163,000 224,000 240,000	622,083.20 1,199,664.00 1,821,747.20 62,012.40 178,017.80 164,656.08 223,979.84 241,960.80	Market Value  1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38 165,885.10
	CUSIP #  912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Bill  ISSUET  Sallie Mae Bank Merrick Bk Afra National First Nat'l Bk TX Citibank NA Luther Burbank Morgan Stanley	05/31/2021 08/15/2021 12/30/2021 12/30/2021 Maturity Date 05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 12/20/2021	1.375 2.750 Rate  2.450 0.250 0.150 0.100 3.150 0.030 1.750	620,000 1,200,000 1,820,000 1,820,000 Face Value 224,000 62,000 178,000 163,000 224,000 240,000 220,000	622,083.20 1,199,664.00 1,821,747.20 62,012.40 178,017.80 164,656.08 223,979.84 241,960.80 223,568.40	Market Value  1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38 165,885.10 870,666.72
	CUSIP #  912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Bill  osit  Issuer  Sallie Mae Bank Merrick Bk Safra National First Nat'l Bk TX Citibank NA Luther Burbank Morgan Stanley Wells Fargo	05/31/2021 08/15/2021 12/30/2021 12/30/2021 Maturity Date 05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 12/20/2021 01/18/2022	1.375 2.750 Rate  2.450 0.250 0.150 0.100 3.150 0.030 1.750	620,000 1,200,000 1,820,000 1,820,000 Face Value 224,000 62,000 163,000 224,000 240,000 220,000 1,311,000	622,083.20 1,199,664.00 1,821,747.20 1,821,747.20 62,012.40 178,017.80 164,656.08 223,979.84 241,960.80 223,568.40 1,094,195.32	1,200,000.00 623,503.00 1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20 - 871,489.67	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38 165,885.10 870,666.72 3,171,690.10
Total M: 1-00-1121-000	CUSIP # 912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Bill  osit  Issuer  Sallie Mae Bank Merrick Bk Safra National First Nat'l Bk TX Citibank NA Luther Burbank Morgan Stanley Wells Fargo	05/31/2021 08/15/2021 12/30/2021 12/30/2021 Maturity Date 05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 12/20/2021 01/18/2022	1.375 2.750 Rate  2.450 0.250 0.150 0.100 3.150 0.030 1.750	620,000 1,200,000 1,820,000 1,820,000 Face Value 224,000 62,000 163,000 224,000 240,000 220,000 1,311,000	622,083.20 1,199,664.00 1,821,747.20 62,012.40 178,017.80 164,656.08 223,979.84 241,960.80 223,568.40 1,094,195.32 3,011,468.71 12,245,893.75	Market Value  1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20  871,489.67 3,011,406.07  10,896,842.64	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38 165,885.10
	CUSIP #  912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Bill  osit  Issuer  Sallie Mae Bank Merrick Bk Afra National First Nat'l Bk TX Citibank NA Luther Burbank Morgan Stanley Wells Fargo	05/31/2021 08/15/2021 12/30/2021 12/30/2021 Maturity Date 05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 12/20/2021 01/18/2022	1.375 2.750 Rate  2.450 0.250 0.150 0.100 3.150 0.030 1.750	620,000 1,200,000 1,820,000 1,820,000 Face Value 224,000 62,000 163,000 224,000 240,000 220,000 1,311,000	622,083.20 1,199,664.00 1,821,747.20 62,012.40 178,017.80 164,656.08 223,979.84 241,960.80 223,568.40 1,094,195.32 3,011,468.71	Market Value  1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20 871,489.67 3,011,406.07	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38 165,885.10 870,666.72 3,171,690.10
	912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Bill  osit  Issuer  Sallie Mae Bank Merrick Bk Afra National First Nat'l Bk TX Citibank NA Luther Burbank Morgan Stanley Wells Fargo	05/31/2021 08/15/2021 12/30/2021 12/30/2021 Maturity Date 05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 12/20/2021 01/18/2022	1.375 2.750 Rate  2.450 0.250 0.150 0.100 3.150 0.030 1.750	620,000 1,200,000 1,820,000 1,820,000 Face Value 224,000 62,000 163,000 224,000 240,000 220,000 1,311,000	622,083.20 1,199,664.00 1,821,747.20 1,821,747.20 62,012.40 178,017.80 164,656.08 223,979.84 241,960.80 223,568.40 1,094,195.32 3,011,468.71 12,245,893.75	Market Value  1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20 871,489.67 3,011,406.07  10,896,842.64  10,178.73 2,258.49	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38 165,885.10 870,666.72 3,171,690.10 7,266,627.15
	912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Note US Treasury Bill  sosit  Issuer  Sallie Mae Bank Mae Bank Safra National First Nat'l Bk TX Citibank NA Citther Burbank Morgan Stanley Wells Fargo  tion Fund (SS 24016) - District acct ent Portfolio Accrued interest	05/31/2021 08/15/2021 12/30/2021 12/30/2021 Maturity Date 05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 12/20/2021 01/18/2022	1.375 2.750 Rate  2.450 0.250 0.150 0.100 3.150 0.030 1.750	620,000 1,200,000 1,820,000 1,820,000 Face Value 224,000 62,000 163,000 224,000 240,000 220,000 1,311,000	62,083.20 1,199,664.00 1,821,747.20 62,012.40 178,017.80 164,656.08 223,979.84 241,960.80 223,568.40 1,094,195.32 3,011,468.71 12,245,893.75	1,200,000.00 623,503.00 1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20 871,489.67 3,011,406.07 10,896,842.64	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38 165,885.10 870,666.72 3,171,690.10 7,266,627.15
	912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Note US Treasury Bill  sosit  Issuer  Sallie Mae Bank Mae Bank Safra National First Nat'l Bk TX Citibank NA Citther Burbank Morgan Stanley Wells Fargo  tion Fund (SS 24016) - District acct ent Portfolio Accrued interest	05/31/2021 08/15/2021 12/30/2021 12/30/2021 Maturity Date 05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 12/20/2021 01/18/2022	1.375 2.750 Rate  2.450 0.250 0.150 0.100 3.150 0.030 1.750	620,000 1,200,000 1,820,000 1,820,000 Face Value 224,000 62,000 163,000 224,000 240,000 220,000 1,311,000	622,083.20 1,199,664.00 1,821,747.20 1,821,747.20 62,012.40 178,017.80 164,656.08 223,979.84 241,960.80 223,568.40 1,094,195.32 3,011,468.71 12,245,893.75	Market Value  1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20 871,489.67 3,011,406.07  10,896,842.64  10,178.73 2,258.49	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38 165,885.10 870,666.72 3,171,690.10 7,266,627.15
	912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Note US Treasury Bill  osit  Issuer  Sallie Mae Bank Merrick Bk Safra National First Nat'l Bk TX Citibank NA Luther Burbank Morgan Stanley Wells Fargo  tion Fund (SS 24016) - District Content Portfolio Accrued interest  Issuer  Fifth Third bank	05/31/2021 08/15/2021 12/30/2021 12/30/2021 05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 12/10/2021 01/18/2022 tet Restricted	1.375 2.750  Rate 2.450 0.250 0.150 0.100 3.150 0.030 1.750 3.000  Rate	620,000 1,200,000 1,820,000  Face Value  224,000 62,000 178,000 240,000 224,000 2131,000 Acct. Total	622,083.20 1,199,664.00 1,821,747.20 62,012.40 178,017.80 164,656.08 223,979.84 241,960.80 223,568.40 1,094,195.32 3,011,468.71 12,245,893.75	Market Value  1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20  871,489.67 3,011,406.07  10,896,842.64  10,178.73 2,258.49 12,437.22	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38 165,885.10 870,666.72 3,171,690.10 7,266,627.15  8,103.77 2,426.67 10,530.44
	912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Note US Treasury Bill  sosit  Issuer  Sallie Mae Bank A First Nat'l Bk TX Citibank NA Luther Burbank Morgan Stanley Wells Fargo  stion Fund (SS 24016) - District acct tent Portfolio Accrued interest  sosit  Issuer  Fifth Third bank Goldman Sachs Bank	05/31/2021 08/15/2021 12/30/2021 12/30/2021  Maturity Date  05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 12/20/2021 01/18/2022  ct Restricted  Maturity Date  04/16/2021 08/19/2021	Rate  2.450 0.250 0.150 0.3150 0.030 1.750 3.000  Rate  1.150 2.550	620,000 1,200,000 1,820,000  Face Value  224,000 62,000 178,000 163,000 224,000 220,000 1,311,000 Acct. Total	622,083.20 1,199,664.00 1,821,747.20 1,821,747.20 62,012.40 178,017.80 164,656.08 223,979.84 241,960.80 223,568.40 1,094,195.32 3,011,468.71 12,245,893.75 10,178.73 3,335.79 13,514.52	Market Value  1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20 871,489.67 3,011,406.07 10,896,842.64  10,178.73 2,258.49 12,437.22	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.66 62,027.28 178,037.38 165,885.10 870,666.72 3,171,690.10 7,266,627.15  8,103.77 - 2,426.67 10,530.44
	CUSIP #  912827R77 9128284W7 912796A90  Certificates of Dep  anaged Accounts  UBS Rate Stabilizat  UBS Bank USA Dep  UBS RMA Governm  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Note US Treasury Bill  osit  Issuer  Sallie Mae Bank Merrick Bk Safra National First Nat'l Bk TX Citibank NA Luther Burbank Morgan Stanley Wells Fargo  tion Fund (SS 24016) - District Content Portfolio Accrued interest  Issuer  Fifth Third bank	05/31/2021 08/15/2021 12/30/2021 12/30/2021 05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 12/10/2021 01/18/2022 tet Restricted	1.375 2.750  Rate 2.450 0.250 0.150 0.100 3.150 0.030 1.750 3.000  Rate	620,000 1,200,000 1,820,000  Face Value  224,000 62,000 178,000 240,000 224,000 2131,000 Acct. Total	622,083.20 1,199,664.00 1,821,747.20 62,012.40 178,017.80 164,656.08 223,979.84 241,960.80 223,568.40 1,094,195.32 3,011,468.71 12,245,893.75	Market Value  1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20  871,489.67 3,011,406.07  10,896,842.64  10,178.73 2,258.49 12,437.22	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38 165,885.10 870,666.72 3,171,690.10 7,266,627.15  8,103.77 10,530.44
	912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Note US Treasury Bill  sosit  Issuer  Sallie Mae Bank Merrick Bk Safra National First Nat'l Bk TX Citibank NA Luther Burbank Morgan Stanley Wells Fargo  stion Fund (SS 24016) - District acct nent Portfolio Accrued interest  sit Issuer  Fifth Third bank Goldman Sachs Bank Discover Bank	05/31/2021 08/15/2021 12/30/2021 12/30/2021  Maturity Date  05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 12/20/2021 01/18/2022  ct Restricted  Maturity Date  04/16/2021 08/19/2021 09/06/2021	Rate  2.450 0.250 0.150 0.030 1.750 3.000  Rate  1.150 2.550 3.000	620,000 1,200,000 1,820,000  Face Value  224,000 62,000 178,000 240,000 224,000 210,000 Acct. Total  Face Value	622,083.20 1,199,664.00 1,821,747.20 62,012.40 178,017.80 164,656.08 223,979.84 241,960.80 223,568.40 1,094,195.32 3,011,468.71 12,245,893.75 10,178.73 3,335.79 13,514.52	Market Value  1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20 871,489.67 3,011,406.07  10,896,842.64  10,178.73 2,258.49 12,437.22	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38 165,885.10 870,666.72 3,171,690.10 7,266,627.15  8,103.77 10,530.44
	912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Note US Treasury Bill  sosit  Issuer  Sallie Mae Bank Safra National First Nat'l Bk TX Citibank NA Citther Burbank Morgan Stanley Wells Fargo  tion Fund (SS 24016) - District acct lent Portfolio Accrued interest  sosit  Issuer  Fifth Third bank Goldman Sachs Bank Jiscover Bank Goldman Sachs Bank Goldman Sachs Bank Goldman Sachs Bank	05/31/2021 08/15/2021 12/30/2021 12/30/2021  Maturity Date  05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 01/18/2022  ct Restricted  Maturity Date  04/16/2021 08/19/2021 09/06/2021 11/09/2021	Rate  2.450 0.250 0.150 0.100 3.150 0.030 1.750 3.000  Rate	620,000 1,200,000 1,820,000  Face Value  224,000 62,000 178,000 240,000 224,000 220,000 1,311,000 Acct. Total	62,083.20 1,199,664.00 1,821,747.20 62,012.40 178,017.80 164,656.08 223,568.40 1,094,195.32 3,011,468.71 12,245,893.75 10,178.73 3,335.79 13,514.52	Market Value  1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20 - 871,489.67 3,011,406.07 10,896,842.64  10,178.73 2,258.49 12,437.22  77,438.90 231,927.40 101,355.00	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38 165,885.10 - 870,666.72 3,171,690.10 7,266,627.15  8,103.77 10,530.44  52,025.48 77,740.74 233,010.70 101,790.00
	912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Note US Treasury Bill  sosit  Issuer  Sallie Mae Bank Safra National First Nat'l Bk TX Citibank NA Citther Burbank Morgan Stanley Wells Fargo  tion Fund (SS 24016) - District acct lent Portfolio Accrued interest  sosit  Issuer  Fifth Third bank Goldman Sachs Bank Jiscover Bank Goldman Sachs Bank Goldman Sachs Bank Goldman Sachs Bank	05/31/2021 08/15/2021 12/30/2021 12/30/2021  Maturity Date  05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 01/18/2022  ct Restricted  Maturity Date  04/16/2021 08/19/2021 09/06/2021 11/09/2021	Rate  2.450 0.250 0.150 0.100 3.150 0.030 1.750 3.000  Rate	620,000 1,200,000 1,820,000  Face Value  224,000 62,000 178,000 224,000 220,000 1,311,000 Acct. Total  Face Value	62,083.20 1,199,664.00 1,821,747.20 62,012.40 178,017.80 164,656.08 223,568.40 1,094,195.32 3,011,468.71 12,245,893.75 10,178.73 3,335.79 13,514.52	Market Value  1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20 - 871,489.67 3,011,406.07 10,896,842.64  10,178.73 - 2,258.49 12,437.22  77,438.90 231,927.40 101,355.00 52,019.24	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38 165,885.10 870,666.72 3,171,690.10 7,266,627.15  8,103.77 2,426.67 10,530.44  52,025.48 77,740.74 233,010.70 101,790.00 - 464,566.92
1-00-1121-000	912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Note US Treasury Bill  sosit  Issuer  Sallie Mae Bank Safra National First Nat'l Bk TX Citibank NA Citther Burbank Morgan Stanley Wells Fargo  tion Fund (SS 24016) - District acct lent Portfolio Accrued interest  sosit  Issuer  Fifth Third bank Goldman Sachs Bank Jiscover Bank Goldman Sachs Bank Goldman Sachs Bank Goldman Sachs Bank	05/31/2021 08/15/2021 12/30/2021 12/30/2021  Maturity Date  05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 01/18/2022  ct Restricted  Maturity Date  04/16/2021 08/19/2021 09/06/2021 11/09/2021	Rate  2.450 0.250 0.150 0.100 3.150 0.030 1.750 3.000  Rate	620,000 1,200,000 1,200,000 1,820,000  Face Value  224,000 62,000 163,000 224,000 220,000 1,311,000 Acct. Total  Face Value  77,000 230,000 100,000 52,000	622,083.20 1,199,664.00 1,821,747.20  62,012.40 178,017.80 164,656.08 223,979.84 241,960.80 223,568.40 1,094,195.32 3,011,468.71 12,245,893.75  10,178.73	Market Value  1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20 871,489.67 3,011,406.07 10,896,842.64  10,178.73 2,258.49 12,437.22  77,438.90 231,927.40 101,355.00 52,019.24 462,740.54	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38 165,885.10
1-00-1121-000	912827R77 9128284W7 912796A90  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Note US Treasury Bill  sosit  Issuer  Sallie Mae Bank Safra National First Nat'l Bk TX Citibank NA Citther Burbank Morgan Stanley Wells Fargo  tion Fund (SS 24016) - District acct lent Portfolio Accrued interest  sosit  Issuer  Fifth Third bank Goldman Sachs Bank Jiscover Bank Goldman Sachs Bank Goldman Sachs Bank Goldman Sachs Bank	05/31/2021 08/15/2021 12/30/2021 12/30/2021  Maturity Date  05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 12/20/2021 01/18/2022  ct Restricted  Maturity Date  04/16/2021 08/19/2021 09/06/2021 11/09/2021 01/12/2022	Rate  2.450 0.250 0.150 0.100 3.150 0.30 1.750 3.000  Rate	620,000 1,200,000 1,200,000 1,820,000  Face Value  224,000 62,000 163,000 224,000 220,000 1,311,000 Acct. Total  Face Value  77,000 230,000 100,000 52,000	622,083.20 1,199,664.00 1,821,747.20  62,012.40 178,017.80 164,656.08 223,979.84 241,960.80 223,568.40 1,094,195.32 3,011,468.71 12,245,893.75  10,178.73 3,335.79 13,514.52  77,263.34 231,299.50 101,081.00 52,014.04 461,657.88	Market Value 1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20  871,489.67 3,011,406.07 10,896,842.64  10,178.73 2,258.49 12,437.22  77,438.90 231,927.40 101,355.00 52,019.24 462,740.54 475,177.76	472,144.18  Market Value  1,202,580.00 626,299.20 - 1,828,879.20  240,640.80 224,076.16 62,027.28 178,037.38 165,885.10
1-00-1121-000	CUSIP # 912827R77 9128284W7 912796A90  Certificates of Dep  anaged Accounts  UBS Rate Stabilizar  UBS Bank USA Dep  UBS RMA Governm  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Note US Treasury Bill  sosit  Issuer  Sallie Mae Bank Safra National First Nat'l Bk TX Citibank NA Citther Burbank Morgan Stanley Wells Fargo  tion Fund (SS 24016) - District acct lent Portfolio Accrued interest  sosit  Issuer  Fifth Third bank Goldman Sachs Bank Jiscover Bank Goldman Sachs Bank Goldman Sachs Bank Goldman Sachs Bank	05/31/2021 08/15/2021 12/30/2021 12/30/2021  Maturity Date  05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 12/20/2021 01/18/2022  ct Restricted  Maturity Date  04/16/2021 08/19/2021 09/06/2021 11/09/2021 01/12/2022	Rate  2.450 0.250 0.150 0.100 3.150 0.30 1.750 3.000  Rate	620,000 1,200,000 1,200,000 1,820,000 62,000 62,000 178,000 163,000 224,000 220,000 1,311,000 Acct. Total  Face Value  77,000 230,000 100,000 459,000 Acct. Total	622,083.20 1,199,664.00 1,821,747.20  62,012.40 178,017.80 164,656.08 223,979.84 241,960.80 223,568.40 1,094,195.32 3,011,468.71 12,245,893.75  10,178.73 3,335.79 13,514.52  77,263.34 231,299.50 101,081.00 52,014.04 461,657.88 475,172.40 13,091,711.64	Market Value 1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20  871,489.67 3,011,406.07 10,896,842.64  10,178.73 2,258.49 12,437.22  77,438.90 231,927.40 101,355.00 52,019.24 462,740.54 475,177.76	### ##################################
1-00-1121-000  TOTAL CASH AN	CUSIP # 912827R77 9128284W7 912796A90  Certificates of Dep  anaged Accounts  UBS Rate Stabilizar  UBS Bank USA Dep  UBS RMA Governm  Certificates of Dep	US Treasury Note US Treasury Note US Treasury Note US Treasury Bill  sosit  Issuer  Sallie Mae Bank Merrick Bk First Nat'l Bk TX Citibank NA Citibank NA Morgan Stanley Wells Fargo  tion Fund (SS 24016) - District Portfolio Accrued interest  sosit Issuer Fifth Third bank Goldman Sachs Bank Goldman Sachs Bank Goldman Sachs Bank Bank of India	05/31/2021 08/15/2021 12/30/2021 12/30/2021  Maturity Date  05/10/2021 06/01/2021 09/09/2021 10/26/2021 12/10/2021 12/20/2021 01/18/2022  ct Restricted  Maturity Date  04/16/2021 08/19/2021 09/06/2021 11/09/2021 01/12/2022	Rate  2.450 0.250 0.150 0.100 3.150 0.30 1.750 3.000  Rate	620,000 1,200,000 1,200,000 1,820,000 62,000 62,000 178,000 163,000 224,000 220,000 1,311,000 Acct. Total  Face Value  77,000 230,000 100,000 459,000 Acct. Total	622,083.20 1,199,664.00 1,821,747.20  62,012.40 178,017.80 164,656.08 223,979.84 241,960.80 223,568.40 1,094,195.32 3,011,468.71 12,245,893.75  10,178.73 3,335.79 13,514.52  77,263.34 231,299.50 101,081.00 52,014.04 461,657.88 475,172.40 13,091,711.64	Market Value 1,200,000.00 623,503.00  1,823,503.00  224,004.48 62,019.84 178,030.26 165,123.89 242,311.20  871,489.67 3,011,406.07 10,896,842.64  10,178.73 2,258.49 12,437.22  77,438.90 231,927.40 101,355.00 52,019.24 462,740.54 475,177.76	### ##################################

#### PALMDALE WATER DISTRICT

March Revening   Marc	Petember   October   November   December   YTD   Information	PALMDALE WATER DISTRICT												Budget 20		
Table Cook Reginning Rainers (MUDGET)   1,249,461   1,050,003   1,1070,271   1,019,005   1,000,005   1,144,200   1,044,216   1,041,121   1,141,165   0,000,007   2,444,41   4,000,005					2021 Ca	ash Flow Rep	Ort (Based on No	ov. 23, 2020 Appro	ved Budget)							_
1,196,81   10,203,04   10,403,16   10,203,04   10,203,07   10,403,16   10,203,07   10,403,16   10,203,07   10,403,16   10,203,07   10,403,16   10,203,07   10,403,16   10,203,07   10,403,16   10,203,07   10,403,16   10,203,17   10,403,16   10,203,17   10,40	11,833,695 9,802,487 9,739,315 9,650,055 3,014,766 2,815,381 2,432,608 2,417,183 29,408,961 3,014,766 2,815,381 2,432,608 2,417,183 29,585,555 24,876 3,014,766 2,815,381 2,432,608 2,417,183 29,563,431 [2,372,430) (2,286,594) (2,117,409) (1,847,964) (25,334,316) (151,000) (151,000) (906,000) [2,318,711) (2,062,375) (2,063,690) (1,794,245) (25,158,180) (170,500) (170,500) (284,500) [2,318,711] (2,383,875) (2,214,690) (1,945,245) (26,226,895)  137,500 2,620,560 6,835,836 5,128 840,883 14,584 14,584 14,584 14,584 14,584 141,676 (53,027) 50,000 50,000 100,000 765,283 903,250 237,312 4,000 4,000 4,000 5,000 80,390 (88,584 18,584 206,084 2,640,144 9,856,731  (199,044) (199,044) (199,044) (199,044) (2,388,533) (720,579) (232,718) (232,718) (232,718) (232,718) (3,986,089) (782,084) (1,548,134) (1,548,134) (1,283,503) (1,218,33) (11,833) (11,833) (11,833) (11,833) (11,833) (11,833) (14,835,51) (1,212,851) (1,212,851) (1,215,677) (4,667) (1,279,5846) (131,262) (13,147,131)		January	February	March	April	May	June	July	August	September	October	November	December	YTD	
Independ Nater Receipts	3,014,766	Total Cash Beginning Balance (BUDGET)	11,749,481	10,956,032	11,073,711	9,199,205	10,989,695	11,414,389	10,746,726	10,169,877	10,356,760	7,864,417	7,941,244	8,067,984		
Marke Reviews   1,000   1,00	3,014,766	Total Cash Beginning Balance	11,749,481	10,705,394	10,483,186	8,183,565	10,204,829	12,061,674	13,091,712	11,698,811	11,833,695	9,802,487	9,739,315	9,650,055		
Marke Refuse   Mark	3,014,766	Rudgeted Water Pecaints	2 122 300	2 057 833	1 962 426	2 190 002	2 300 637	2 484 506	2 774 247	2 846 803	3 014 766	2 215 321	2 432 608	2 /17 182	20 //08 061	
March   Coparation   Passed	24,876   .															
Part	1,000	·	2,073,314	2,032,003	2,132,003		2,240,324		2,774,247	2,040,003	3,014,700	2,013,301	2,432,000	2,417,103		
Total Operating Exponence (ACC (UDIC) (20,1344   1,285,285   1,119,288   2,119,288   2,119,108   2,119	(2,372,430) (2,286,594) (2,117,409) (1,847,964) (25,334,316) (151,000) (906,000) (2,318,711) (2,062,375) (2,063,690) (1,794,245) (25,158,180) (170,500) (151,000) (151,000) (284,500) (284,500) (2,318,711) (2,383,875) (2,214,690) (1,945,245) (26,226,895) (2,318,711) (2,383,875) (2,214,690) (1,945,245) (26,226,895) (2,318,711) (2,383,875) (2,214,690) (1,945,245) (26,226,895) (2,318,711) (2,383,875) (2,214,690) (1,945,245) (26,226,895) (2,318,711) (2,383,875) (2,214,690) (1,945,245) (26,226,895) (2,328,336) (3,3027	· ·			_	1,773		23,103							-	
Total Operating Expenses end GAC (8000ET) GA	(2,372,430) (2,286,594) (2,117,409) (1,847,964) (25,334,316) (151,000) (906,000) (2,318,711) (2,062,375) (2,063,690) (1,794,245) (25,158,180) (170,500) (151,000) (151,000) (284,500) (284,500) (2,318,711) (2,383,875) (2,214,690) (1,945,245) (26,226,895) (2,318,711) (2,383,875) (2,214,690) (1,945,245) (26,226,895) (2,318,711) (2,383,875) (2,214,690) (1,945,245) (26,226,895) (2,318,711) (2,383,875) (2,214,690) (1,945,245) (26,226,895) (2,318,711) (2,383,875) (2,214,690) (1,945,245) (26,226,895) (2,328,336) (3,3027	Total Operating Revenue (BUDGET)													-	
15.000   1	(151,000)       (151,000)       (906,000)         (2,318,711)       (2,062,375)       (2,063,690)       (1,794,245)       (25,158,180)         (151,000)       (151,000)       (151,000)       (784,215)       (284,500)         (2,318,711)       (2,383,875)       (2,214,690)       (1,945,245)       (26,226,895)         -       -       137,500       2,620,560       6,875,000         -       -       137,500       2,620,560       6,835,836         5,128       840,883         14,584       14,584       14,584       141,676         (53,027)       50,000       100,000         765,283       903,250       237,312         4,000       4,000       4,000       5,000       80,390         -       -       -       -       -         68,584       18,584       206,084       2,640,144       9,856,731         (199,044)       (199,044)       (199,044)       (199,044)       (2,388,533)         (250,408)       (264,044)       (264,044)       (283,703)       (2,388,533)         (232,718)       (232,718)       (232,718)       (39,86,089)         -       -       -       -         (23	Total Operating Revenue (ACTUAL)	2,073,914	2,052,885	2,192,803	2,103,236	2,248,524	2,591,083	2,774,247	2,846,803	3,014,766	2,815,381	2,432,608	2,417,183	29,563,431	
	(151,000)       (151,000)       (906,000)         (2,318,711)       (2,062,375)       (2,063,690)       (1,794,245)       (25,158,180)         (151,000)       (151,000)       (151,000)       (784,215)       (284,500)         (2,318,711)       (2,383,875)       (2,214,690)       (1,945,245)       (26,226,895)         -       -       137,500       2,620,560       6,875,000         -       -       137,500       2,620,560       6,835,836         5,128       840,883         14,584       14,584       14,584       141,676         (53,027)       50,000       100,000         765,283       903,250       237,312         4,000       4,000       5,000       80,390         4,000       4,000       5,000       80,390         (199,044)       (199,044)       (199,044)       (199,044)       (2,388,533)         (250,408)       (264,044)       (264,044)       (283,703)       (2,388,533)         (250,408)       (264,044)       (264,044)       (283,703)       (2,388,533)         (202,718)       (232,718)       (232,718)       (3,986,089)         -       -       -       -         (232,718)	Total Operating Expenses excl GAC (RUDGET)	(2 119 444)	(1 828 796)	(1 794 590)	(1 931 //31)	(2 144 777)	(2 198 269)	(2 274 154)	(2 418 458)	(2 372 430)	(2 286 594)	(2 117 409)	(1 847 964)	(25 334 316)	
Popular   Popu	(2,318,711)       (2,062,375)       (2,063,690)       (1,794,245)       (25,158,180)         (151,000)       (151,000)       (151,000)       (784,215)         (170,500)       (284,500)         (2,318,711)       (2,383,875)       (2,214,690)       (1,945,245)       (26,226,895)         -       -       137,500       2,620,560       6,875,000         -       -       137,500       2,620,560       6,835,836         5,128       840,883         14,584       14,584       14,584       141,676         (53,027)       50,000       100,000         765,283       903,250       237,312         4,000       4,000       5,000       80,390         -       -       -         68,584       18,584       206,084       2,640,144       9,856,731         (199,044)       (199,044)       (199,044)       (238,733)       (2,388,533)         -       -       -       -         (250,408)       (264,044)       (264,044)       (283,703)       (2,388,533)         -       -       -       -         (232,718)       (232,718)       (33,986,089)         -       -       -		(2,113,444)	(1,828,730)		(1,931,431)				(2,418,438)	(2,372,430)		(2,117,403)			
Class	(151,000) (151,000) (151,000) (784,215) (284,500) (170,500) (2318,711) (2,383,875) (2,214,690) (1,945,245) (2,6226,895)  137,500 2,620,560 6,875,000 137,500 2,620,560 6,835,836 - 137,500 2,620,560 6,835,836 - 5,128  840,883  14,584 14,584 14,584 14,584 141,676 (53,027)  50,000 50,000 100,000 - 765,283 - 903,250 - 237,312 - 4,000 4,000 4,000 5,000 80,390 68,584 18,584 206,084 2,640,144 9,856,731  (199,044) (199,044) (199,044) (199,044) (2,388,533) - (250,408) (264,044) (264,044) (283,703) (2,388,533) (720,579) (232,718) (232,718) (232,718) (3,986,089) - (782,084) (1,548,134) (1,083,369) (1,212,851) (1,838,503) (11,833) (11,833) (11,833) (11,833) (14,835) (1,1833) (11,833) (11,833) (11,833) (14,867) (4,667) (4,667) (4,667) (4,667) (53,723) (2,795,846) (513,262) (513,262) (1,315,005) (12,965,517)	· · · · · ·	(2,096,914)	(2,221,923)		(1,607,632)				(2,325,239)	(2,318,711)		(2,063,690)		, , ,	
Page	(170,500)       (284,500)         (2,318,711)       (2,383,875)       (2,214,690)       (1,945,245)       (26,226,895)         -       -       137,500       2,620,560       6,875,000         -       -       137,500       2,620,560       6,835,836         5,128       840,883         14,584       14,584       14,584       141,676         (53,027)       50,000       100,000         765,283       903,250       237,312         4,000       4,000       5,000       80,390         -       -       -         68,584       18,584       206,084       2,640,144       9,856,731         (199,044)       (199,044)       (199,044)       (199,044)       (2,388,533)         (250,408)       (264,044)       (264,044)       (283,703)       (2,388,533)         (720,579)       -       -         (232,718)       (232,718)       (3,986,089)         (232,718)       (232,718)       (3,986,089)         (1,083,369)       (1,548,134)         (1,212,851)       (1,667)       (4,667)       (4,667)         (4,667)       (4,667)       (4,667)       (53,723)         (2,795,846)							,,,,,	, , , ,	, , , ,	, , , ,	, , , ,	,,,,	, , , ,	, , , ,	
Traid Operating Revenues (ACTUAL)    C,096,514   C,209,706   C,007,645   C,077,645   C,077	(2,318,711)       (2,383,875)       (2,214,690)       (1,945,245)       (26,226,895)         -       -       137,500       2,620,560       6,875,000         -       -       137,500       2,620,560       6,835,836         5,128       840,883         14,584       14,584       14,584       141,676         (53,027)       50,000       100,000         765,283       903,250       237,312         4,000       4,000       5,000       80,390         -       -       -         68,584       18,584       206,084       2,640,144       9,856,731         (199,044)       (199,044)       (199,044)       (2,388,533)         (250,408)       (264,044)       (264,044)       (283,703)       (2,388,533)         (232,718)       (232,718)       (232,718)       (3,986,089)         -       -       -       -         (1,083,369)       (1,548,134)       (1,548,134)         (1,083,369)       (1,212,851)       (1,548,134)         (11,833)       (11,833)       (11,833)       (14,9367)         (4,667)       (4,667)       (4,667)       (53,723)         (2,795,846)       (513,262)	GAC		(107,803)				(72,412)	(151,000)			(151,000)	(151,000)	(151,000)	(784,215)	
Non-Operating Revenue:  Assersments, net (BUDGT) 66,000 744,000 15,000 2,167,790 745,790 13,325 86,225 134,500 - 137,500 2,630,500 6,875,00 6,875,00 331,676 75,482 333,497 25,913 2045,361 779,479 18,309 85,225 134,500 - 137,500 2,630,500 6,875,00 6,875,00 4,444 17,584 14,584	137,500 2,620,560 6,875,000 137,500 2,620,560 6,835,836 5,128  840,883  14,584 14,584 14,584 14,584 141,676 (53,027)  50,000 50,000 100,000 765,283 903,250 237,312 4,000 4,000 4,000 5,000 80,390 - 68,584 18,584 206,084 2,640,144 9,856,731  (199,044) (199,044) (199,044) (199,044) (2,388,533) (250,408) (264,044) (264,044) (283,703) (2,388,533) (720,579) (232,718) (232,718) (232,718) (3,986,089) - (782,084) (1,548,134) (1,083,369) (1,212,851) (1,833) (11,833) (14,835) (14,835) (178,953) (11,833) (11,833) (11,833) (11,833) (14,9367) (4,667) (4,667) (4,667) (4,667) (53,723) (2,795,846) (513,262) (513,262) (1,315,005) (12,965,517)  7,864,417 7,941,244 8,067,984 9,990,449 9,802,487 9,739,315 9,650,055 11,447,131	Prepaid Insurance (paid)/refunded							(74,500)	(39,500)		(170,500)			(284,500)	
Assessments, net (8U0CET) 686,D0 234,605 18,650 2,157,700 745,795 13,323 86,225 134,500 - 137,500 2,202,500 6,825,6  Actual/Projected Assessments, net (8U0CET) 504,922 333,467 25,913 2,045,361 779,479 18,309 86,225 134,500 - 137,500 2,620,500 6,825,6  RDA Pas-through (successor Agency) 331,676 5050,000 10,331 14,583 14,583 14,584	137,500 2,620,560 6,835,836 5,128 840,883  14,584 14,584 14,584 14,584 141,676 (53,027)  50,000 50,000 100,000 765,283 903,250 237,312 4,000 4,000 4,000 5,000 80,390 68,584 18,584 206,084 2,640,144 9,856,731  (199,044) (199,044) (199,044) (199,044) (2,388,533) (720,579) (232,718) (232,718) (232,718) (232,718) (232,718) (232,718) (232,718) (232,718) (1,548,134) (1,083,369) (1,212,851) (1,833) (11,833) (11,833) (11,833) (11,833) (11,833) (11,833) (149,367) (4,667) (4,667) (4,667) (4,667) (4,667) (4,667) (1,548,517)  7,864,417 7,941,244 8,067,984 9,990,449 9,802,487 9,739,315 9,650,055 11,447,131	Total Operating Expense (ACTUAL)	(2,096,914)	(2,329,726)	(2,607,845)	(1,785,109)	(1,731,673)	(2,607,033)	(2,371,435)	(2,364,739)	(2,318,711)	(2,383,875)	(2,214,690)	(1,945,245)	(26,226,895)	
Assessments, net (8U0CET) 686,D0 234,605 18,650 2,157,700 745,795 13,323 86,225 134,500 - 137,500 2,202,500 6,825,6  Actual/Projected Assessments, net (8U0CET) 504,922 333,467 25,913 2,045,361 779,479 18,309 86,225 134,500 - 137,500 2,620,500 6,825,6  RDA Pas-through (successor Agency) 331,676 5050,000 10,331 14,583 14,583 14,584	137,500 2,620,560 6,835,836 5,128 840,883  14,584 14,584 14,584 14,584 141,676 (53,027)  50,000 50,000 100,000 765,283 903,250 237,312 4,000 4,000 4,000 5,000 80,390 68,584 18,584 206,084 2,640,144 9,856,731  (199,044) (199,044) (199,044) (199,044) (2,388,533) (720,579) 6 68,584 (232,718) (232,718) (232,718) (232,718) (232,718) (232,718) (232,718) (232,718) (232,718) (232,718) (232,718) (232,718) (1,548,134) (1,083,369) (1,212,851) (1,838,503) (11,833) (11,833) (11,833) (11,833) (11,833) (11,833) (11,833) (149,367) (4,667) (4,667) (4,667) (4,667) (4,667) (53,723) (2,795,846) (513,262) (513,262) (1,315,005) (12,965,517)  7,864,417 7,941,244 8,067,984 9,990,449 9,802,487 9,739,315 9,650,055 11,447,131	Non-Operating Revenue														
Active Projected Assessments, net Active Projected Assessments, net Asset Sale/Unencumbered Money (Taxes)	137,500 2,620,560 6,835,836 5,128 840,883  14,584 14,584 14,584 14,584 141,676 (53,027)  50,000 50,000 100,000 765,283 903,250 237,312 4,000 4,000 4,000 5,000 80,390 68,584 18,584 206,084 2,640,144 9,856,731  (199,044) (199,044) (199,044) (199,044) (2,388,533) (720,579) 6 68,584 (232,718) (232,718) (232,718) (232,718) (232,718) (232,718) (232,718) (232,718) (232,718) (232,718) (1,548,134) (1,083,369) (1,212,851) (1,833) (11,833) (11,833) (11,833) (11,833) (11,833) (11,833) (11,833) (11,833) (11,833) (149,367) (4,667) (4,667) (4,667) (4,667) (4,667) (53,723) (2,795,846) (513,262) (513,262) (1,315,005) (12,965,517)  7,864,417 7,941,244 8,067,984 9,990,449 9,802,487 9,739,315 9,650,055 11,447,131		686.050	264.605	18.650	2,167.790	745.795	13.325	86.225	134.500	-	-	137.500	2,620.560	6,875.000	
Asset Sale/Unencumbered Money (Taxes)  \$33,676    10,724   9,268   10,766   7,133   6,500   10,333   14,583   14,584   1	14,584	·							•		-	-	•			
Interest 10,174 9,268 10,766 7,133 6,500 10,333 14,583 14,583 14,584 14,	14,584	Asset Sale/Unencumbered Money (Taxes)			5,128										5,128	
Market Adjustment (9,827) (8,701) (9,414) (6,675) (6,179) (112,229)  Grant Re-imbursement	(53,027)   (53,027)   (53,027)   (53,027)   (50,000   (100,000   765,283   903,250   237,312   (232,73)   (232,718)   (232,7	RDA Pass-through (Successor Agency)	331,676					509,207							840,883	
Market Adjustment (9,827) (8,701) (9,414) (6,675) (6,179) (112,229)  Grant Re-imbursement	(53,027)   (53,027)   (53,027)   (50,000   (100,000   765,283   903,250   237,312   (232,718)   (232	Interest	10 174	0 268	10.766	7 122	6 500	10 222	1/1 502	14 592	14 594	14 594	1/1 50/1	14 584	1/1 676	
Grant Re-imbursement  Capital Improvement Fees - Infrastructure  18,012 14,316 8,498 250,625 473,831	50,000       100,000         765,283       903,250         237,312       237,312         4,000       4,000       5,000       80,390         68,584       18,584       206,084       2,640,144       9,856,731         (199,044)       (199,044)       (199,044)       (2388,533)         (250,408)       (264,044)       (264,044)       (283,703)       (2,388,533)         (720,579)       -         -       -         (232,718)       (232,718)       (3,986,089)         -       -         (782,084)       (1,548,134)         (1,083,369)       (2,101,635)         (1,212,851)       (1,838,503)         (1,212,851)       (1,838,503)         (1,667)       (4,667)       (4,667)         (4,667)       (4,667)       (4,667)         (4,667)       (4,667)       (4,667)         (2,795,846)       (513,262)       (513,262)         (1,447,131)       (12,965,517)		•			•		•	14,363	14,363	14,364	14,364	14,364	14,364	•	
Capital Improvement Fees - Infrastructure  Capital Improvement Fees - Vater Supply  7,852  7,	4,000       4,000       4,000       5,000       80,390         68,584       18,584       206,084       2,640,144       9,856,731         (199,044)       (199,044)       (199,044)       (2,388,533)         (250,408)       (264,044)       (264,044)       (283,703)       (2,388,533)         (720,579)       -         -       -         (232,718)       (232,718)       (232,718)       (3,986,089)         -       -         (782,084)       (1,548,134)         (1,083,369)       (2,101,635)       (1,838,503)         (1,212,851)       (1,838,503)       (178,953)         (11,833)       (11,833)       (11,833)       (149,367)         (4,667)       (4,667)       (4,667)       (4,567)         (2,795,846)       (513,262)       (513,262)       (1,315,005)       (12,965,517)         7,864,417       7,941,244       8,067,984       9,990,449         9,802,487       9,739,315       9,650,055       11,447,131		(3,027)	(0,701)	(3)414)	(0,075)	(0,173)	(11,213)								
Capital Improvement Fees - Water Supply  DWR Refund (Capital Related)  28,340  28,345  23,985  Total Non-Operating Revenues (BUDGET)  Total Non-Operating Revenues (BUDGET)  Total Non-Operating Revenues (ACTUAL)  1,006,514  360,045  87,175  2,237,563  1,624,591  1,349,184  104,808  153,083  68,584  18,584  206,084  2,640,144  9,856,7  Non-Operating Expenses:  Budgeted Capital Expenditures  Budgeted Capital Expenditures (Committed During Year)  Actual/Projected Capital Expenditures  (199,044)	4,000       4,000       4,000       5,000       80,390         68,584       18,584       206,084       2,640,144       9,856,731         (199,044)       (199,044)       (199,044)       (2,388,533)         (250,408)       (264,044)       (264,044)       (283,703)       (2,388,533)         (720,579)       -         -       -         (232,718)       (232,718)       (232,718)       (3,986,089)         -       -         (782,084)       (1,548,134)         (1,083,369)       (2,101,635)       (1,838,503)         (1,212,851)       (1,838,503)       (178,953)         (11,833)       (11,833)       (11,833)       (149,367)         (4,667)       (4,667)       (4,667)       (4,567)         (2,795,846)       (513,262)       (513,262)       (1,315,005)       (12,965,517)         7,864,417       7,941,244       8,067,984       9,990,449         9,802,487       9,739,315       9,650,055       11,447,131										50,000		50,000		•	
DWR Refund (Capital Related)  - 28,340 2,533 - 24,517 - 4,000 4,000 4,000 4,000 4,000 5,000 80,3  Total Non-Operating Revenues (BUDGET)  Total Non-Operating Revenues (ACTUAL)  1,006,514 360,416 87,175 2,237,563 1,624,591 1,349,184 104,808 153,083 68,584 18,584 206,084 2,640,144 9,856,7  Non-Operating Expenses:  Budgeted Capital Expenditures  (199,044) (199,044) (199,044) (199,044) (199,044) (199,044) (199,044) (199,044) (199,044) (199,044) (199,044) (199,044) (199,044) (199,044) (199,044) (199,044) (250,408) (264,044) (264,044) (263,703) (2,388,584) (200,044)	4,000       4,000       4,000       5,000       80,390         68,584       18,584       206,084       2,640,144       9,856,731         (199,044)       (199,044)       (199,044)       (2,388,533)         -       -       -         (250,408)       (264,044)       (264,044)       (283,703)       (2,388,533)         (720,579)       -         -       -         (232,718)       (232,718)       (232,718)       (3,986,089)         -       -       -         (782,084)       (1,548,134)         (1,083,369)       (2,101,635)         (1,212,851)       (1,838,503)         (11,833)       (11,833)       (11,833)       (149,367)         (4,667)       (4,667)       (4,667)       (53,723)         (2,795,846)       (513,262)       (513,262)       (1,315,005)       (12,965,517)         7,864,417       7,941,244       8,067,984       9,990,449         9,802,487       9,739,315       9,650,055       11,447,131	• •		18,012	· ·	8,498		· ·							•	
Other	4,000       4,000       5,000       80,390         68,584       18,584       206,084       2,640,144       9,856,731         (199,044)       (199,044)       (199,044)       (2,388,533)         (250,408)       (264,044)       (264,044)       (283,703)       (2,388,533)         (720,579)       -         -       -         (232,718)       (232,718)       (232,718)       (3,986,089)         -       -         (782,084)       (1,548,134)         (1,083,369)       (2,101,635)       (1,838,503)         (1,212,851)       (178,953)       (178,953)         (11,833)       (11,833)       (11,833)       (149,367)         (4,667)       (4,667)       (4,667)       (53,723)         (2,795,846)       (513,262)       (513,262)       (1,315,005)       (12,965,517)         7,864,417       7,941,244       8,067,984       9,990,449         9,802,487       9,739,315       9,650,055       11,447,131					192 2/15		349,734							•	
Total Non-Operating Revenues (BUDGET) Total Non-Operating Revenues (ACTUAL) 1,006,514 360,416 87,175 2,237,563 1,624,591 1,349,184 104,808 153,083 68,584 18,584 206,084 2,640,144 9,856,7  Non-Operating Expenses:  Budgeted Capital Expenditures Budgeted Capital Expenditures (Committed During Year)  Actual/Projected Capital Expenditures (Committed During Year)  Actual/Projected Capital Expenditures (COP - Amargosa Recharge Proj) Const. of Monitoring Wells/Test Basin (Water Supply)  SWP Capitalized Investment in PRWA (Suspended Contribution for 2021) Butte County Water Transfer  Bod Payments - Interest (1,018,267) (1,018,267) (1,018,365) (1,018,365) (1,018,365) (1,018,365) (1,018,365) (1,018,365) (1,018,365) (1,018,365) (1,018,365) (1,018,365) (1,018,365) (1,018,365) (1,018,365) (1,018,365) (1,018,365)	68,584       18,584       206,084       2,640,144       9,856,731         (199,044)       (199,044)       (199,044)       (2,388,533)         (250,408)       (264,044)       (264,044)       (283,703)       (2,388,533)         (720,579)       -       -         (232,718)       (232,718)       (232,718)       (3,986,089)         (782,084)       (1,548,134)         (1,083,369)       (2,101,635)       (1,838,503)         (1,212,851)       (178,953)       (11,833)       (11,833)       (11,833)       (149,367)         (4,667)       (4,667)       (4,667)       (4,667)       (53,723)         (2,795,846)       (513,262)       (513,262)       (1,315,005)       (12,965,517)         7,864,417       7,941,244       8,067,984       9,990,449         9,802,487       9,739,315       9,650,055       11,447,131			28.340	· ·	103,243		_	4 000	4 000	4 000	4 000	4.000	5,000		
Total Non-Operating Revenues (ACTUAL)  1,006,514  360,416  87,175  2,237,563  1,624,591  1,349,184  104,808  153,083  68,584  18,584  206,084  2,640,144  9,856,7  Non-Operating Expenses:  Budgeted Capital Expenditures  Budgeted Capital Expenditures (Committed During Year)  Actual/Projected Capital Expenditures  (359,933) (57,836) (80,020) (286,481) (36,687) (55,286) (199,044) (250,408) (264,044) (264,044) (283,703) (23,88,54)  WRB Capital Expenditures (COP - Amargosa Recharge Proj) (720,579)  Const. of Monitoring Wells/Test Basin (Water Supply)  SWP Capitalized (829,455) (232,720) (232,720) (232,720) (232,718	(199,044)       (199,044)       (199,044)       (2,388,533)         (250,408)       (264,044)       (264,044)       (283,703)       (2,388,533)         (720,579)       -       -         (232,718)       (232,718)       (232,718)       (3,986,089)         (782,084)       (1,548,134)         (1,083,369)       (2,101,635)       (1,838,503)         (1,212,851)       (178,953)       (11,833)       (11,833)       (11,833)       (149,367)         (4,667)       (4,667)       (4,667)       (4,667)       (53,723)         (2,795,846)       (513,262)       (513,262)       (1,315,005)       (12,965,517)         7,864,417       7,941,244       8,067,984       9,990,449         9,802,487       9,739,315       9,650,055       11,447,131	-		20,0 .0					.,000	.,,,,,	.,,,,,	.,,,,,	.,,,,,	3,000	-	
Budgeted Capital Expenditures (199,044) (199,0	(250,408) (264,044) (264,044) (283,703) (2,388,533) (720,579) (720,579) (720,579) (720,579) (720,579) (720,579) (720,579) (720,579) (720,579) (720,579) (720,579) (720,579) (720,579) (720,579) (720,579) (720,579) (720,579) (782,084) (782	Total Non-Operating Revenues (ACTUAL)	1,006,514	360,416	87,175	2,237,563	1,624,591	1,349,184	104,808	153,083	68,584	18,584	206,084	2,640,144	9,856,731	
Budgeted Capital Expenditures (199,044) (199,0	(250,408) (264,044) (264,044) (283,703) (2,388,533) (720,579) (720	New Organian Francisco														
Budgeted Capital Expenditures (Committed During Year)  Actual/Projected Capital Expenditures  (359,933) (57,836) (80,020) (286,481) (36,687) (55,286) (199,044) (251,044) (250,408) (264,044) (264,044) (283,703) (2,388,5 (720,579) (720,579) (720,579)  Const. of Monitoring Wells/Test Basin (Water Supply)  SWP Capitalized  (829,455) (232,720) (232,720) (232,720) (232,719) (232,718) (232,	(250,408) (264,044) (264,044) (283,703) (2,388,533) (720,579) (720		(199.044)	(100 044)	(100 044)	(100 044)	(100 044)	(100 044)	(100 044)	(100 044)	(199 044)	(199.044)	(100 044)	(199 044)	(2 388 533)	
Actual/Projected Capital Expenditures (359,933) (57,836) (80,020) (286,481) (36,687) (55,286) (199,044) (251,044) (250,408) (264,044) (264,044) (283,703) (2,388,5 WRB Capital Expenditures (COP - Amargosa Recharge Proj) (720,579)  Const. of Monitoring Wells/Test Basin (Water Supply)  SWP Capitalized Investment in PRWA (Suspended Contribution for 2021)  Butte County Water Transfer  Bond Payments - Interest (1,018,267) (10,18,267)  Principal (10,18,267) (1,018,265) (1,212,851)	(232,718) (232,718) (232,718) (232,718) (3,986,089)  (782,084) (1,548,134)  (1,083,369) (2,101,635) (1,212,851) (178,953)  (11,833) (11,833) (11,833) (11,833) (149,367) (4,667) (4,667) (4,667) (4,667) (53,723)  (2,795,846) (513,262) (513,262) (1,315,005) (12,965,517)  (7,864,417 7,941,244 8,067,984 9,990,449  9,802,487 9,739,315 9,650,055 11,447,131		(193,044)	(133,044)	(133,044)	(133,044)	(199,044)	(133,044)	(199,044)	(133,044)	(133,044)	(133,044)	(199,044)	(133,044)	(2,366,333)	
WRB Capital Expenditures (COP - Amargosa Recharge Proj) Const. of Monitoring Wells/Test Basin (Water Supply)  SWP Capitalized Investment in PRWA (Suspended Contribution for 2021) Butte County Water Transfer  Bond Payments - Interest Principal  (720,579)	(720,579) (232,718) (232,718) (232,718) (232,718) (3,986,089) - (782,084) (1,548,134)  (1,083,369) (2,101,635) (1,212,851) (1,833) (11,833) (1,838,503)  (11,833) (11,833) (11,833) (11,833) (149,367) (4,667) (4,667) (4,667) (4,667) (53,723)  (2,795,846) (513,262) (513,262) (1,315,005) (12,965,517)  7,864,417 7,941,244 8,067,984 9,990,449  9,802,487 9,739,315 9,650,055 11,447,131		(359.933)	(57.836)	(80.020)	(286.481)	(36.687)	(55.286)	(199.044)	(251.044)	(250.408)	(264.044)	(264.044)	(283,703)	(2.388.533)	
Const. of Monitoring Wells/Test Basin (Water Supply)  Grade Control Structure (Water Supply)  SWP Capitalized	(232,718) (232,718) (232,718) (232,718) (3,986,089) (782,084) (1,548,134) (1,083,369) (2,101,635) (1,212,851) (1,833) (11,833) (18,953) (11,833) (11,833) (11,833) (11,833) (149,367) (4,667) (4,667) (4,667) (4,667) (53,723) (2,795,846) (513,262) (513,262) (1,315,005) (12,965,517)  7,864,417 7,941,244 8,067,984 9,990,449 9,802,487 9,739,315 9,650,055 11,447,131			(2 )222)	(22,22,	( ==, = ,	(==,== ,	(22, 22,	(	( - , - ,	(,,	( - , - ,	( - ,- ,	( 11, 11,		
SWP Capitalized (829,455) (232,720) (232,720) (232,719) (232,718)	(1,083,369) (2,101,635) (1,212,851) (178,953)	Const. of Monitoring Wells/Test Basin (Water Supply)													-	
Investment in PRWA (Suspended Contribution for 2021) Butte County Water Transfer  (782,084) (1,548,1  Bond Payments - Interest (1,083,369) (2,101,6  Principal (625,652) (1,212,851) (1,838,5	(1,083,369) (2,101,635) (1,212,851) (1,833) (11,833) (11,833) (11,833) (149,367) (4,667) (4,667) (4,667) (4,667) (53,723) (2,795,846) (513,262) (513,262) (1,315,005) (12,965,517) (7,864,417 7,941,244 8,067,984 9,990,449 9,802,487 9,739,315 9,650,055 11,447,131	Grade Control Structure (Water Supply)													-	
Investment in PRWA (Suspended Contribution for 2021) Butte County Water Transfer  (782,084) (1,548,1  Bond Payments - Interest (1,083,369) (2,101,6  Principal (625,652) (1,212,851) (1,838,5	(1,083,369) (2,101,635) (1,212,851) (1,833) (11,833) (11,833) (11,833) (149,367) (4,667) (4,667) (4,667) (4,667) (53,723) (2,795,846) (513,262) (513,262) (1,315,005) (12,965,517) (7,864,417 7,941,244 8,067,984 9,990,449 9,802,487 9,739,315 9,650,055 11,447,131	SWP Canitalized	(829 455)	(232 720)	(232 720)	(232 719)	(232 718)	(232 718)	(829 449)	(232 718)	(232 718)	(232 718)	(232 718)	(232 718)	(3 986 089)	
Butte County Water Transfer       (766,050)       (1,548,1         Bond Payments - Interest Principal       (1,018,267)       (2,101,6         Principal       (625,652)       (1,212,851)       (1,838,5	(1,083,369)       (2,101,635)         (1,212,851)       (1,838,503)         (11,833)       (11,833)       (11,833)       (149,367)         (4,667)       (4,667)       (4,667)       (53,723)         (2,795,846)       (513,262)       (513,262)       (1,315,005)       (12,965,517)         7,864,417       7,941,244       8,067,984       9,990,449         9,802,487       9,739,315       9,650,055       11,447,131	·	(023,433)	(232,720)	(232,720)	(232,713)	(232,710)	(232,710)	(023,443)	(232,710)	(232,710)	(232,710)	(232,710)	(232,710)	(3,366,663)	
Bond Payments - Interest (1,083,369) (2,101,6 Principal (1,212,851) (1,838,5	(1,083,369)       (2,101,635)         (1,212,851)       (1,838,503)         (11,833)       (11,833)       (11,833)       (149,367)         (4,667)       (4,667)       (4,667)       (53,723)         (2,795,846)       (513,262)       (513,262)       (1,315,005)       (12,965,517)         7,864,417       7,941,244       8,067,984       9,990,449         9,802,487       9,739,315       9,650,055       11,447,131								(766,050)					(782,084)	(1,548,134)	
Principal (625,652) (1,212,851) (1,838,5	(1,212,851)     (1,838,503)       (178,953)       (11,833)     (11,833)     (11,833)     (149,367)       (4,667)     (4,667)     (4,667)     (53,723)       (2,795,846)     (513,262)     (513,262)     (1,315,005)     (12,965,517)       7,864,417     7,941,244     8,067,984     9,990,449       9,802,487     9,739,315     9,650,055     11,447,131				(4.040.057)						(4.000.000)			, ,		
	(178,953) (11,833) (11,833) (11,833) (11,833) (149,367) (4,667) (4,667) (4,667) (53,723) (2,795,846) (513,262) (513,262) (1,315,005) (12,965,517) 7,864,417 7,941,244 8,067,984 9,990,449 9,802,487 9,739,315 9,650,055 11,447,131	•														
Capital leases - Holman Capital (2017 Lease) (89,477) (89.477) (178.9	(11,833)     (11,833)     (11,833)     (11,833)     (149,367)       (4,667)     (4,667)     (4,667)     (53,723)       (2,795,846)     (513,262)     (513,262)     (1,315,005)     (12,965,517)       7,864,417     7,941,244     8,067,984     9,990,449       9,802,487     9,739,315     9,650,055     11,447,131	РППСІРАІ			(625,652)			_			(1,212,851)				(1,838,503)	
	(4,667)     (4,667)     (4,667)     (53,723)       (2,795,846)     (513,262)     (513,262)     (1,315,005)     (12,965,517)       7,864,417     7,941,244     8,067,984     9,990,449       9,802,487     9,739,315     9,650,055     11,447,131	· · · · · · · · · · · · · · · · · · ·	(89,477)						(89,477)							
	(2,795,846)     (513,262)     (513,262)     (1,315,005)     (12,965,517)       7,864,417     7,941,244     8,067,984     9,990,449       9,802,487     9,739,315     9,650,055     11,447,131	·														
	7,864,417     7,941,244     8,067,984     9,990,449       9,802,487     9,739,315     9,650,055     11,447,131	-														
Total Non-Operating Expenses (ACTUAL) (2,027,601) (305,783) (1,971,754) (534,426) (284,597) (303,196) (1,900,520) (500,262) (2,795,846) (513,262) (513,262) (1,315,005) (12,965,50)	9,802,487 9,739,315 9,650,055 11,447,131	Total Non-Operating Expenses (ACTUAL)	(2,027,601)	(305,783)	(1,971,754)	(534,426)	(284,597)	(303,196)	(1,900,520)	(500,262)	(2,795,846)	(513,262)	(513,262)	(1,315,005)	(12,965,517)	
		Total Cash Ending Balance (BUDGET)	•	11,073,711		10,989,695				10,356,760		7,941,244	8,067,984			
	Budget 9,990,449 Carryover	Total Cash Ending Balance (ACTUAL) $$	10,705,394	10,483,186	8,183,565	10,204,829	12,061,674	13,091,712	11,698,811	11,833,695	9,802,487	9,739,315				
													_			
Difference1,456,682 Adj. Differen	Difference1,456,682 Adj. Difference1,45												Difference _	1,456,682	Adj. Difference	1,4
	8,066,551 8,518,101 10,068,908 11,749,481	2019 Cash Ending Balance (ACTUAL)	12,059,367	12,115,860	10,269,966	11,324,072	10,909,681	10,781,332	9,476,817	10,391,159	8,066,551	8,518,101	10,068,908	11,749,481		

Indicates actual expenditures/revenues:

Indicates anticipated expenditures/revenues:

# PALMDALE WATER DISTRICT

### BOARD MEMORANDUM

**DATE:** July 20, 2021 July 29, 2021

TO: Finance Committee Committee Committee

**FROM:** Michael Williams, Finance Manager/CFO **VIA:** Mr. Dennis LaMoreaux, General Manager

RE: AGENDA ITEM 4.4 - DISCUSSION AND OVERVIEW OF FINANCIAL

STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET

REPORTS FOR JUNE 2021. (FINANCE MANAGER WILLIAMS)

#### **Discussion:**

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending June 30, 2021. Also included are the Quarter-To-Quarter Comparisons and Year-to-Date Revenue and Expense Analysis. Finally, I have provided individual departmental budget reports through the month of June 2021.

This is the 6<sup>th</sup> month/2<sup>nd</sup> quarter of the District's Budget Year 2021. The target percentage is 50%. Revenues ideally are at or above, and expenditures ideally are below.

#### **Balance Sheet:**

- Pages 1 and 2 is our balance sheet trending for the 6-month period and a graphic presentation of Assets, Liabilities, and Net Position at June 30, 2021.
- The significant change is the increase in cash and investments. The increase is due to the receipt of Capital Improvement Fees of approximately \$800K.

#### **Profit/Loss Statement:**

- Page 3 is our profit/loss statement trending for the 6-month period.
- Operating revenue is at 46.6% of budget.
- Cash operating expense is at 44.5% of budget.
- All departmental budgets are at or below the target percentage.
- Revenues have exceeded expenses for the month by \$1.1M and year-to-date revenues have exceeded expenditures by \$2M.
- Note we have received just over \$1.6M in Capital Improvement Fees YTD.
- Pages 4 through 6 is showing the P&L in various graphic forms using major report category totals.
- Page 7 is showing the operating expense distributed between personnel and operation costs. Labor costs are at 56% of total expenses with salaries making up 39% of that.

VIA: Mr. Dennis LaMoreaux, General Manager

July 20, 2021

#### Quarter-To-Quarter Comparison P&L:

- Page 7-1 is our 2<sup>nd</sup> quarter comparison, comparing 2021 to 2020.
- Total operating revenue increased \$1.17M, or 18.5%.
- Total operating expense increased \$174K, or 3.3%.
- Units billed increased by 242K.
- Revenue per unit sold increased \$0.15.
- Revenue per connection increased \$14.22.
- Units sold per connection increased 2.90.

#### **Revenue Analysis Year-To-Date:**

- Page 8 is our comparison of revenue, year-to-date.
- Operating revenue through June 2021 is up \$1.9M, or 16.5%.
- Retail water revenue from all areas are up by \$1.6M from last year. That's shown by the combined green highlighted area.
- Retail water sales, excluding meter fees, is up \$1M.
- Total revenue is up \$3.6M, or 22%.
- Operating revenue is at 46.6% of budget, last year was at 42.8% of budget.

#### **Expense Analysis Year-To-Date:**

- Page 9 is our comparison of expense, year-to-date.
- Cash Operating Expenses through June 2021 are up \$1.15M, or 10%, compared to 2020, Total Expenses are up \$1.2M, or 7%.

#### **Departments:**

• Pages 11 through 21 are detailed individual departmental budgets for your review.

#### **Non-Cash Definitions:**

**Depreciation:** This is the spreading of the total expense of a capital asset over the expected life of that asset.

**OPEB Accrual Expense:** Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

**Bad Debt:** The uncollectible accounts receivable that has been written off.

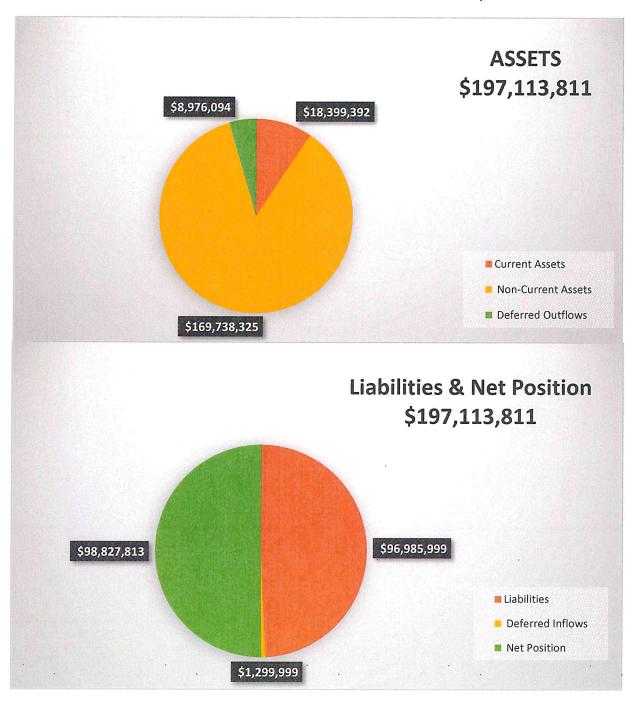
**Service Cost Construction:** The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

#### Palmdale Water District Balance Sheet Report

			Dalalice	Sheet Keport								
	January	February	March	April	May	June	July	August	September	October	November	December
	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021
ASSETS												
Current Assets:												
Cash and cash equivelents	\$ 1,166,119	\$ 611,892	\$ 441,840	\$ 408,843	\$ 689,653	\$ 370,645						
Investments	9,539,275	9,871,294	7,741,725	9,795,986	11,372,020	12,721,066						
Accrued interest receivable	-	-	-	-	=	=						
Accounts receivable - water sales and services, net	2,417,921	2,393,121	2,319,933	2,454,924	2,829,261	3,023,399						
Accounts receivable - property taxes and assessments	3,666,062	3,352,565	3,326,652	1,281,291	501,812	483,503						
Accounts receivable - other	84,957	83,463	83,463	72,482	72,482	69,431						
Materials and supplies inventory	1,324,379	1,323,295	1,309,878	1,302,052	1,354,420	1,391,967						
Prepaid items and other deposits	497,063	472,177	447,289	422,400	364,267	339,381						
Total Current Assets	\$ 18,695,776	\$ 18,107,808	\$ 15,670,780	\$ 15,737,979	\$ 17,183,915	\$ 18,399,392		*	•		,	
Non-Current Assets:												
Restricted - cash and cash equivalents	\$ 2,243,011	\$ 2,227,709	\$ 2,219,718	\$ 2,219,774	\$ 2,207,428	\$ 2,207,485						
Investment in Palmdale Recycled Water Authority	1,958,222	1,958,222	1,958,222	1,958,222	1,958,222	1,958,222						
Capital assets - not being depreciated	25,978,998	26,101,866	26,284,807	26,480,564	26,575,365	25,517,267						
Capital assets - being depreciated, net	141,222,926	140,743,973	140,289,793	139,812,737	139,341,686	140,055,351						
Total Non-Current Assets	\$ 171,403,157											
TOTAL ASSETS	\$ 190,098,934	\$ 189,139,579	\$ 186,423,319	\$ 186,209,276	\$ 187,266,616	\$ 188,137,717						
DEFERRED OUTFLOWS OF RESOURCES:							-					
Deferred loss on debt defeasence, net	\$ 3,634,579	\$ 3,621,522	\$ 3,608,464	\$ 3,595,406	\$ 3,582,348	\$ 3,569,291						
Deferred outflows of resources related to pensions	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803						
Total Deferred Outflows of Resources	\$ 9,041,382											
TOTAL ASSETS AND DEFERRED OUTFLOWS OF		,,	, .,,	* 0,000,000	<del>+ 0,000,101</del>	+ 0,0.0,00.						
RESOURCES	\$ 199,140,316	\$ 198,167,903	\$ 195,438,585	\$ 195,211,485	\$ 196,255,768	\$ 197,113,811						
LIABILITIES AND NET POSITION												
Current Liabilities:												
Accounts payable and accrued expenses	\$ 1,233,999	\$ 965,572	\$ 472,147	\$ 140,405	\$ (79,926)	\$ (24)						
Customer deposits for water service	2,992,666	2,992,893	2,991,271	2,978,272	3,020,568	3,032,272						
Construction and developer deposits	1,607,184	1,607,498	1,610,498	1,610,498	1,630,498	1,626,591						
Accrued interest payable	718,954	908,721	40,110	180,562	361,123	541,685						
Long-term liabilities - due in one year:	400.000											
Compensated absences Rate Stabilization Fund	463,802	486,599	516,896	516,896	516,896	516,896						
Capital lease payable	460,000	460,000	460,000	460,000	460,000	460,000						
Loan payable	(89,477)	(89,477)	(89,477)	(89,477)	(89,477)	(89,477)						
Revenue bonds pavable	1,261,002 14,932,501	1,261,002 14,932,501	635,350	635,350	635,350	635,350						
Total Current Liabilities	\$ 23,580,632		14,932,501 \$ 21,569,296	14,932,501	14,932,501 \$ 21,387,533	14,932,501						
	¥ 25,500,052 \	23,323,303	\$ 21,509,290	\$ 21,365,007	\$ 21,307,533	\$ 21,655,794						
Non-Current Liabilities:												
Long-term liabilities - due in more than one year:												
Compensated absences	\$ 154,601		The second second									
Capital lease payable	261,137	261,137	261,137	261,137	261,137	261,137						
Loan payable	5,982,868	5,971,270	5,959,672	5,948,074	5,936,476	5,924,878						
Revenue bonds payable	40,335,604	40,335,604	40,335,604	40,335,604	40,335,604	40,335,604						
Net other post employment benefits payable  Aggregate net pension liability	16,576,836	16,674,224	16,770,928	16,868,089	16,965,355	17,062,516						
Total Non-Current Liabilities	11,573,771 \$ 74,884,816 \$	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771						
Total Liabilities	\$ 98,465,449 \$	98 503 515	\$ 75,073,411	\$ 75,156,974 S	\$ 75,244,642	\$ 75,330,205						
	ψ 30,403,443 <b>‡</b>	96,503,515	\$ 90,042,707	<b>3</b> 30,323,301 3	\$ 90,032,176	\$ 96,985,999						
DEFERRED INFLOWS OF RESOURCES:												
Unearned property taxes and assessments		2,200,000			to conference to the formation							
Deferred inflows of resources related to pensions	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999						
Total Deferred Inflows of Resources	\$ 4,049,999 \$	3,499,999	\$ 2,949,999	\$ 2,399,999 \$	\$ 1,849,999	\$ 1,299,999						
NET POSITION:												
Profit/(Loss) from Operations	\$ 70,947 \$	(389,533)	(708,043)	\$ (299,388)	\$ 1,230,580	\$ 2,284,799						
Restricted for investment in Palmdale Recycled Water Authority	1,958,222	1 059 346	1 059 720	1 050 770	1 059 779	1.050.770						
Unrestricted Unrestricted	94,595,700	1,958,346 94,595,576	1,958,720 94,595,202	1,958,778	1,958,778	1,958,778						
Total Net Position	\$ 96,624,868 \$			94,628,115	94,584,235	94,584,235						
	Ψ 50,024,000 \$	30,104,303	20,040,079	ψ 30,∠01,3U6 ₹	φ 31,113,533	φ 30,021,013						
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	£ 100 110 210 A	400 407 000	405 400 505	t 40F 044 105	* 400 cm ===	6 40m 410 0::						
	\$ 199,140,316 \$	190,107,903	195,438,585	⊅ 195,211,485 \$	9 196,255,768	D 197,113,811						

# BALANCE SHEET AS OF JUNE 30, 2021

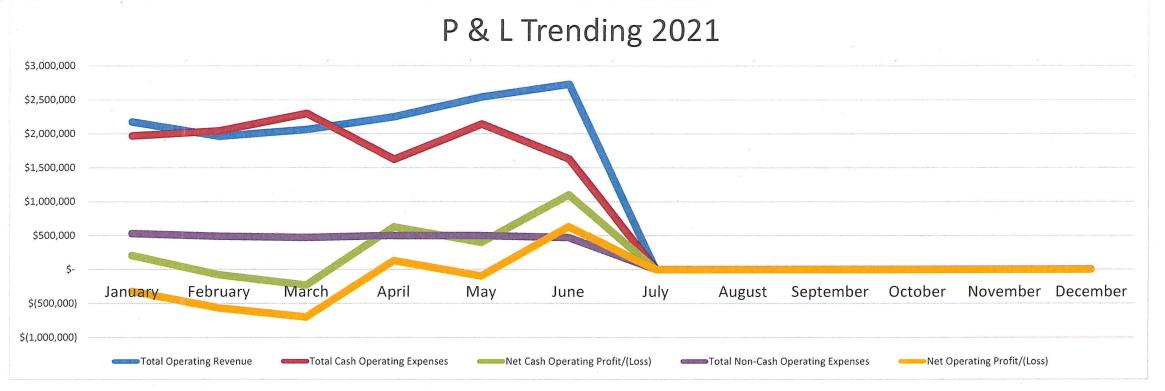


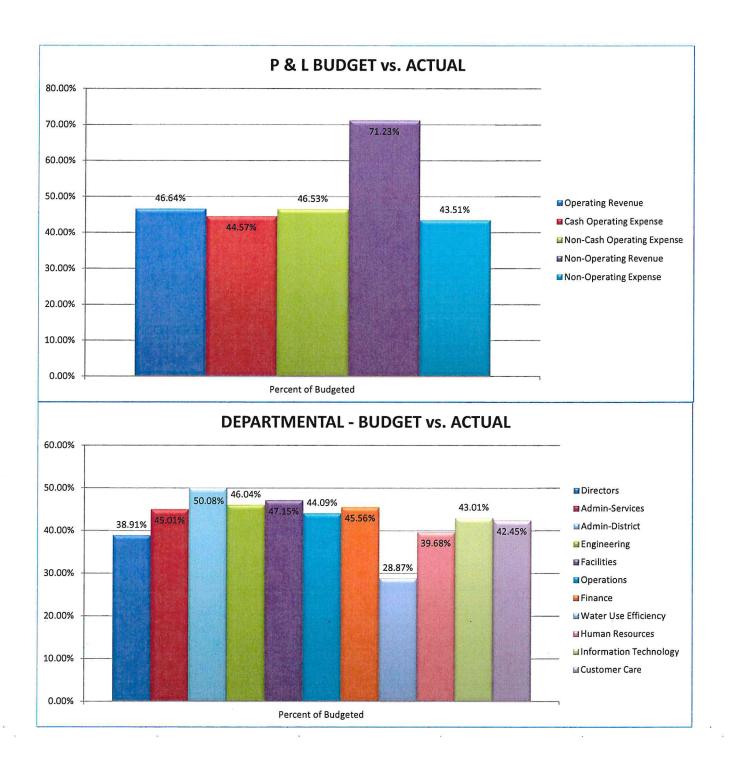
Prepared 7/20/202110:58 AM Page 2

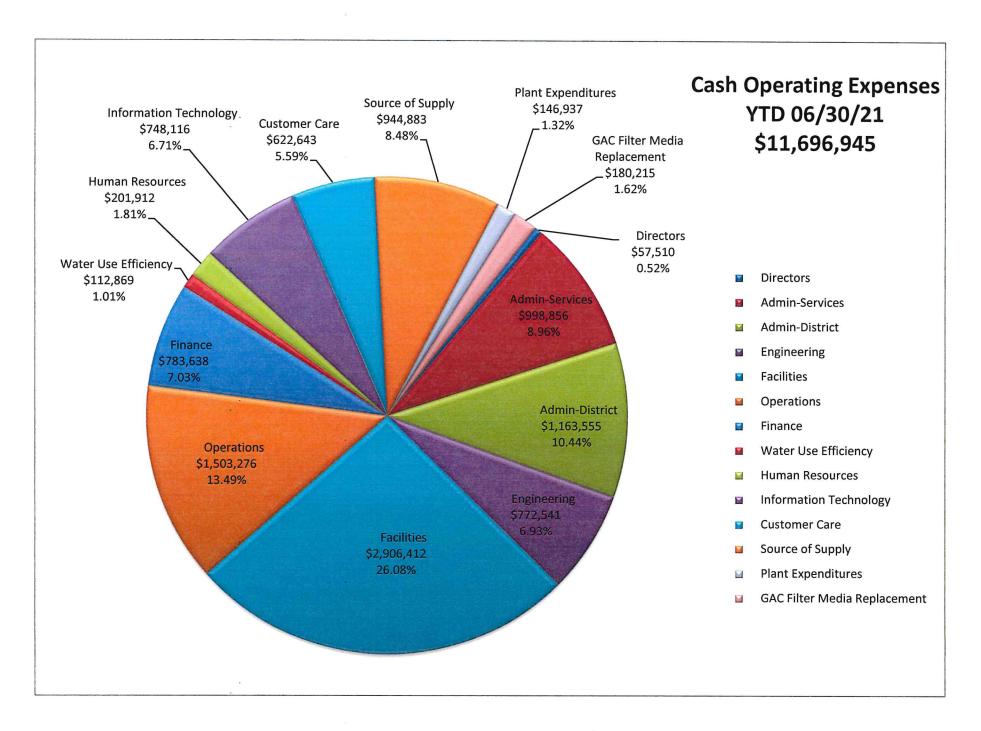
#### Palmdale Water District Consolidated Profit and Loss Statement For the Six Months Ending 6/30/2021

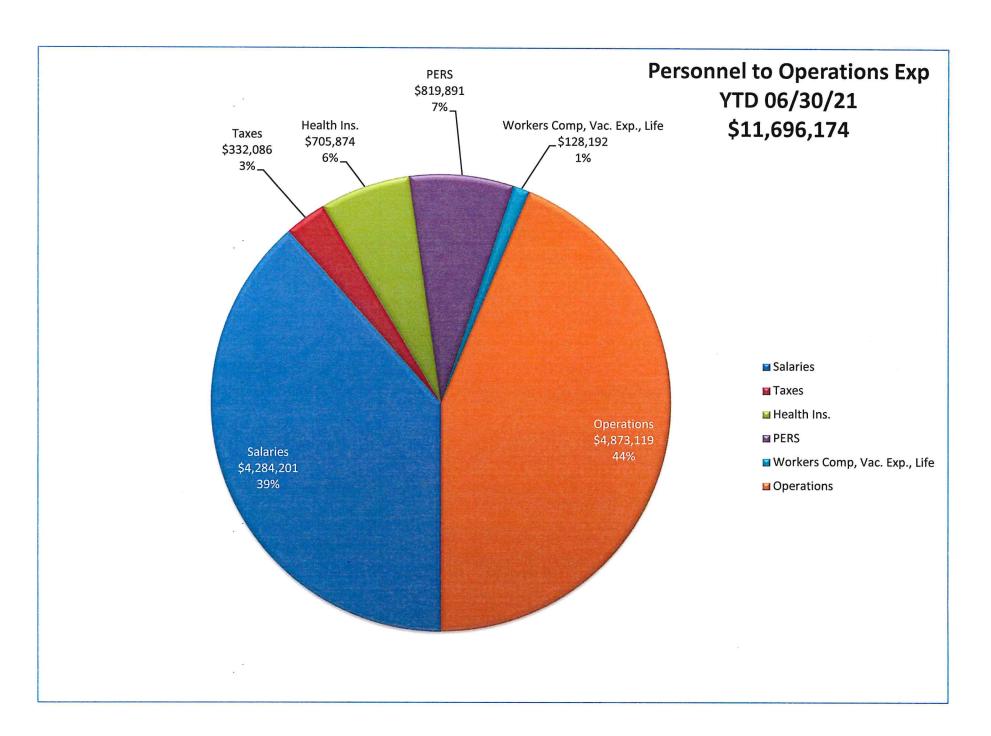
	January	February	March	A m wil	Mari								_		Adjusted	% of
Operating Revenue:	January	rebluary	IVIATOR	April	May	June	July	August	Sept	ember	October	November	December	Year-to-Date Adjustments	Budget	Budget
Wholesale Water	\$ 29,314	\$ 20,187	\$ 10,378	\$ 15,248	\$ 34,075	\$ 60,280										
Water Sales	759,890	577,935	658,948	785,790	1,016,365	1,245,849								\$ 169,482	\$ 400,000	42.37%
Meter Fees	1,261,621	1,264,811	1,267,920	1,266,869	1,269,667	1,243,849								5,044,776	12,114,400	41.64%
Water Quality Fees	43,623	34,830	40,470	49,149	60,500	71,841								7,584,758	14,865,600	51.02%
Elevation Fees	20,960	16,986	20,221	24,459	32,466	39,674								300,413	781,860	38.42%
Other	57,433	46,099	65.426	107,832	127,751	58,251								154,766 462,792	366,843	42.19%
Total Operating Revenue	\$ 2,172,841	The state of the s	\$ 2,063,364			\$ 2,729,765	\$ -	\$	- \$	- \$		\$ -	\$ -		880,258 <b>\$29,408,961</b>	52.57% 46.64%
Cash Operating Expenses:																
Directors	\$ 1,981	\$ 7,185	\$ 13,609	\$ 11,314	\$ 10,491	\$ 12,930								\$ 57,510	\$ 147,790	38.91%
Administration-Services	126,365	155,826	216,995	171,821	157,094	170,755					•			998,856	2,219,350	45.01%
Administration-District	160,443	177,163	260,496	190,007	204,477	170,967								1,163,555	2,323,316	50.08%
Engineering	88,188	144,647	174,408	117,025	123,479	124,792								772,541	1,678,000	46.04%
Facilities	528,418	390,647	490,158	460,892	532,149	504,149								2,906,412	6,164,200	47.15%
Operations	175,105	193,620	330,453	214,751	364,647	224,700								1,503,276	3,409,900	44.09%
Finance	114,148	126,486	172,542	127,980	121,920	120,562								783,638	1,720,050	45.56%
Water Use Efficiency	16,594	17,750	24,841	18,124	18,434	17,126								112,869	390,950	28.87%
Human Resources	26,147	28,873	46,985	35,432	32,305	32,170						3*		201,912	508,900	39.68%
Information Technology	176,083	162,782	114,085	87,995	105,355	101,817								748,116	1,739,300	43.01%
Customer Care	79,281	101,631	138,763	97,693	101,495	103,780								622,643		
Source of Supply-Purchased Water	305,907	188,140	78,395	77,158	273,606	21,677								944,883	1,466,700	42.45%
Plant Expenditures	60,757	17,367	29,669	10,632	24,137	4,376								146,937	2,400,000	39.37%
Sediment Removal Project	454	328,232	203,982	-		20,144								552,811	565,860	25.97%
GAC Filter Media Replacement	107,803	· _	-	_	72,412									180,215	600,000	92.14%
<b>Total Cash Operating Expenses</b>	\$ 1,967,674	\$ 2,040,349	\$ 2,295,381	1,620,823		\$ 1,629,945	\$ -	\$	- \$	- \$	-	\$ -	\$ -		906,000 <b>\$ 26,240,316</b>	19.89% <b>44.57%</b>
Net Cash Operating Profit/(Loss)	\$ 205,168	\$ (79,502)	\$ (232,017)	628,523	\$ 398,822	\$ 1,099,820	\$ -	\$	- \$	- \$		\$ -	\$ -	\$ 2,020,813 \$ -	\$ 3,168,645	63.78%
Non-Cash Operating Expenses:																
Depreciation	\$ 426,471	\$ 422,812	¢ 420.042 d	420.042	Φ 444.005	<b>6</b> 400 004										
OPEB Accrual Expense	127,710	127,710				109.								\$ 2,545,212	\$ 5,000,000	50.90%
Bad Debts	1,407		127,710	127,710	127,710	127,710								766,260	1,750,000	43.79%
Service Costs Construction	7,647	1,052 794	(627)	5,057	610	434								7,933	350,000	2.27%
Capitalized Construction	(34,833)	(63,787)	16,880	16,875	15,205	21,443								78,844	150,000	52.56%
Total Non-Cash Operating Expenses			(94,337)	(71,223)	(61,437)	(118,098)								(443,715)	(900,000)	49.30%
	\$ 528,403	\$ 488,580	\$ 470,538 \$	499,331	\$ 496,993	\$ 470,690	\$ -	\$	- \$	- \$	•	\$ -	\$ -	\$ 2,954,534 \$ -	\$ 6,350,000	46.53%
Net Operating Profit/(Loss)	\$ (323,235)	\$ (568,083)	\$ (702,555) \$	129,192	\$ (98,171)	\$ 629,130	\$ -	\$	- \$	- \$		\$ -	\$ -	\$ (933,721) \$ -	\$ (3,181,355)	29.35%
Non-Operating Revenues:																
Assessments (Debt Service)	\$ 416,845	\$ 416,845	\$ 416,845 \$	416,845	\$ 416,845	\$ 416,845								\$ 2,501,070	\$ 5,000,000	50.02%
Assessments (1%)	464,828	133,155	138,283	133,155	133,155	642,362								1,644,938	2,475,000	66.46%
DWR Fixed Charge Recovery			30,082	183,245	23,985									237,312	175,000	
Interest	346	567	1,352	458	321	(1,897)								1,147		135.61%
CIF - Infrastructure	Va B É S	18,012	14,316	8,498	250,625	473,831								765,283	175,000	0.66%
CIF - Water Supply	1 1 2 2 2 3 3 4 4 4 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		7,852	-	545,664	349,734								903,250	150,000	510.19%
Grants - State and Federal	-	=	-	t <del>=</del> .	-	-								903,230	450,000	200.72%
Other	-	28,340	2,533	_	24,517	_								55,390	100,000	0.00%
Total Non-Operating Revenues	\$ 882,020			742,201	1,395,112	\$ 1,880,875	\$ -	\$ .	- \$	- \$	3. <b>-</b> 3	\$ -	5 -		50,000 <b>\$ 8,575,000</b>	110.78% <b>71.23%</b>
Non-Operating Expenses:																
Interest on Long-Term Debt	\$ 184,429	\$ 184,429	¢ 104.420 ¢	102 247 (	100.047	t 400.047										
Deferred Charges-Cost of Issuance	φ 104,429	Ф 104,429	\$ 184,429 \$	183,247	183,247	\$ 183,247								\$ 1,103,029	\$ 3,001,426	36.75%
Amortization of SWP	288,860	200 004	200 000	200.000	200.004									-	-	
Change in Investments in PRWA	200,000	288,861	288,862	288,863	288,864	288,865								1,733,174	3,104,350	55.83%
Water Conservation Programs	9.016	124	374	58 10 660	40.004	- 0.070								556	300,000	0.19%
Total Non-Operating Expenses	8,016	7,880	7,782	10,669	10,691	8,072								53,110	236,500	22.46%
	\$ 481,305	\$ 481,295	\$ 481,447 \$	482,837	482,802	\$ 480,184	<b>-</b>	\$ -	\$	- \$	-	\$ - :	-	\$ 2,889,869 \$ -	\$ 6,642,276	43.51%
Net Earnings	\$ 77,480	\$ (452,457)	\$ (572,741) \$	388,557 \$	814,140	2,029,821	\$ -	\$ -	\$	- \$	-	\$ - :	-	\$ 2,284,799 \$ -	\$ (1,248,631)	-182.98%

	3	January	ı	-ebruary	March		Aprii		May	June	July		August		Septemi	oer	O	ctoper		November	De	ecember	
Total Operating Revenue	\$	2,172,841	\$	1,960,846	\$2,063,364	\$2	2,249,346	\$2,	540,824	\$2,729,765	\$	-	\$	-	\$	-	\$		- \$	-	\$	-	
Total Cash Operating Expenses	\$	1,967,674	\$	2,040,349	\$2,295,381	\$1	1,620,823	\$2,	142,003	\$1,629,945	\$	-	\$	-	\$	-	\$		- \$		\$	-	
Net Cash Operating Profit/(Loss)	\$	205,168	\$	(79,502)	\$ (232,017)	\$	628,523	\$	398,822	\$1,099,820	\$	-	\$ .	-	\$	-	\$	٠.	- \$	-	\$	. =	
Total Non-Cash Operating Expenses	\$	528,403	\$	488,580	\$ 470,538	\$	499,331	\$ 4	496,993	\$ 470,690	\$	-	\$	-	\$	-	\$		- \$	-	\$	-	
Net Operating Profit/(Loss)	\$	(323, 235)	\$	(568,083)	\$ (702,555)	\$	129,192	\$	(98,171)	\$ 629,130	\$	-	\$	-	\$	1 <del>-</del> 2	\$		- \$	-	\$	<b>=</b>	









#### Palmdale Water District Profit and Loss Statement Quarterly Comparison

		2nd Qtr		2nd Qtr			%	<b>Consumption Comparison</b>				on		
		2020		2021		Change	Change			2020		2021	Ch	nange
								Units Billed	Ħ	1,775,810	2,0	17,851	2	42,041
Operating Revenue:	_		_				/							
Wholesale Water	\$	and the second s	\$		\$		69.69%	Active		80,325		80,681		356
Water Sales		2,447,087		3,048,004		600,917	24.56%	Vacant		2,061		1,850		211
Meter Fees		3,470,549		3,790,406		319,857	9.22%							
Water Quality Fees Elevation Fees		195,331		181,490		(13,841)	-7.09%	Davidonia	•	2.57	•	2.72	6	0.45
Other		84,752 82,454		96,599 293,834		11,848 211,380	13.98% 256.36%	Rev/unit Rev/con	\$	3.57 78.99	\$	3.73 93.21	\$ \$	0.15 14.22
Total Operating Revenue	\$	6,344,762	\$		\$		18.52%	Unit/con	Ф	22.11	Ф	25.01	Ф	2.90
reame permang recent	•	0,0,. 0=	_	.,,		.,,	1010270	Cincon				20.01		2.00
Cash Operating Expenses:														
Directors	\$	23,156	\$	34,735	\$	11,579	50.00%							
Administration-Services		530,321		499,670		(30,651)	-5.78%							
Administration-District		446,673		565,452		118,779	26.59%							
Engineering		412,925		365,297		(47,628)	-11.53%							
Facilities		1,583,784		1,497,189		(86,595)	-5.47%							
Operations		776,858		804,098		27,241	3.51%							
Finance		327,730		370,463		42,733	13.04%							
Water Conservation		60,046		53,684		(6,362)	-10.60%							
Human Resources		100,600		99,906		(693)	-0.69%							
Information Technology		294,083		295,167		1,084	0.37%							
Customer Care		350,132		302,967		(47,165)	-13.47%							
Source of Supply-Purchased Water		312,075		372,441		60,366	19.34%							
Plant Expenditures Sediment Removal Project		-		39,145		39,145								
GAC Filter Media Replacement		-		20,144 72,412		20,144 72,412								
Total Cash Operating Expenses	\$	5,218,382	\$		\$	174,388	3.34%							
Total Gusii Operating Expenses	Ψ	3,210,302	Ψ	0,002,777	Ψ	174,500	3.5470							
Non-Cash Operating Expenses:														
Depreciation	\$	1,279,059	\$	1,275,017	\$	(4,041)	-0.32%							
OPEB Accrual Expense		383,130		383,130		-	0.00%							
Bad Debts		(2,497)		6,100		8,598	-344.27%							
Service Costs Construction		44,075		53,523		9,448	21.44%							
Capitalized Construction		(404, 144)		(250,758)		153,386	-37.95%							
Total Non-Cash Operating Expenses	\$	1,299,623	\$	1,467,014	\$	167,391	12.88%							
Net Operating Profit/(Loss)	\$	(173,243)	\$	660,151	\$	833,394	-481.05%							
Non Organition Bassassas														
Non-Operating Revenues: Assessments (Debt Service)	æ	1,250,535	œ	1,250,535	•	0	0.00%							
Assessments (1%)	\$	842,316	Φ	908,672	Φ	66,356	7.88%							
DWR Fixed Charge Recovery		183,955		207,230		23,275	12.65%							
Interest		45,664		(1,118)		(46,782)	-102.45%							
CIF - Infrastructure		60,368		732,955		672,586	1114.14%							
CIF - Water Supply		00,500		895,398		895,398	1117.1770							
Grants - State and Federal				090,090		095,590	•			•		,		•
Other		7,980		24,517		16,537	207.24%							
Total Non-Operating Revenues	•	2,390,818	¢	4,018,189	•	1,627,370	68.07%							
Total Non-Operating Nevenues	Φ	2,350,010	Φ	4,010,103	Φ	1,027,370	00.07 /6							
Non-Operating Expenses:														
Interest on Long-Term Debt	\$	743,749	œ	549,740	\$	(194,009)	-26.09%							
Deferred Charges-Cost of Issuance	Φ	127,252	φ	545,740	Ψ		-26.09%							
Amortization of SWP		475,770		- 866,591		(127,252) 390,821	82.15%							
Change in Investments in PRWA		5,459		58		(5,400)	-98.93%							
Water Conservation Programs		20,001		29,432		9,432	-96.93% 47.16%							
Total Non-Operating Expenses	\$	1,372,230	\$	1,445,823	\$	73,592	5.36%							
The state of the s		-,,	*	.,,020	*	,	0.0070							
Net Earnings	\$	845,345	\$	3,232,518	\$	2,387,173	282.39%							

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### Palmdale Water District Revenue Analysis

### For the Six Months Ending 6/30/2021

2021

2020 to 2021 Comparison

		Thru				Adjusted	% of					%
On and the Daniel	_	May		June	Year-to-Date	Budget	Budget		June	Ye	ar-to-Date	Change
Operating Revenue:	•	400.000	•	00.000			40.0004	_		_		
Wholesale Water	\$	109,202	\$	60,280				\$	Carlos Notices	\$	86,312	103.78%
Water Sales		3,798,928		1,245,849	5,044,776	12,114,400			115,637		1,010,013	25.03%
Meter Fees		6,330,887		1,253,871	7,584,758	14,865,600			100,412		681,390	9.87%
Water Quality Fees		228,572		71,841	300,413	781,860			(13,336)		(24,798)	-7.63%
Elevation Fees		115,092		39,674	154,766	366,843			1,107		18,388	13.48%
Other	_	404,541	_	58,251	462,792	880,258		_	4,187	_	162,735	54.23%
Total Water Sales	Þ	10,987,222	\$	2,729,765	\$ 13,716,987	\$ 29,408,961	46.64%	\$	221,688	\$	1,934,040	16.53%
Non-Operating Revenues:												
Assessments (Debt Service)	\$	2,084,225	\$	416,845	\$ 2,501,070	\$ 5,000,000	50.02%	\$	0	\$	0	0.00%
Assessments (1%)		1,002,576		642,362	1,644,938	2,475,000	66.46%		66,356		114,963	7.51%
DWR Fixed Charge Recovery		237,312		-	237,312	175,000	135.61%		(33,614)		53,357	29.01%
Interest		3,044		(1,897)	1,147	175,000	0.66%		(8,793)		(146,859)	-99.22%
CIF - Infrastructure		291,452		473,831	765,283	150,000			413,463		692,886	957.07%
CIF - Water Supply		553,516		349,734	903,250	450,000			349,734		903,250	
Grants - State and Federal		-		-	_	100,000	0.00%		· -		_	
Other		55,390		_	55,390	50,000			_		47,358	589.59%
<b>Total Non-Operating Revenues</b>	\$	4,227,515	\$	1,880,875	\$ 6,108,390	\$ 8,575,000		\$	787,146	\$	1,664,955	37.47%
Total Revenue	\$	15,214,737	\$	4,610,640	\$ 19,825,377	\$37,983,961	52.19%	\$	1,008,834	\$	3,598,994	22.29%
			20									
		Thru				Adjusted	% of					
		May		June	Year-to-Date	Budget	Budget					
Operating Revenue:	_		_									
Wholesale Water	\$	36,570	\$	46,599		a an array mark the contract of						
Water Sales		2,904,552		1,130,212	4,034,764	10,028,794						
Meter Fees		5,749,909		1,153,459	6,903,368	14,956,694						
Water Quality Fees		240,035		85,176	325,211	783,015						
Elevation Fees		97,811		38,567	136,378	354,450						
Other		245,993		54,064	300,057	877,625						
Total Water Sales	\$	9,238,300	\$	2,461,478	\$ 11,699,778	\$ 27,295,578	42.86%					
Non-Operating Revenues:												
Assessments (Debt Service)	\$	2,084,225	\$	416,845	\$ 2,501,070	\$ 4,925,250	50.78%					
Assessments (1%)		953,969		576,006	1,529,975	2,346,000						
DWR Fixed Charge Recovery		150,341		33,614	183,955	175,000						
Interest		141,111		6,896	148,007	150,000						
CIF - Infrastructure		12,028		60,368	72,396	18,750						
CIF - Water Supply		_		=	=	56,250						
Grants - State and Federal		_		_	_	100,000						
Other		8,032		_	8,032	50,000						
<b>Total Non-Operating Revenues</b>	\$	CONTROL SOUR DESIGNATION	\$	1,093,729	\$ 4,443,436	\$ 7,821,250						
Total Revenue	\$	12,588,006	\$	3,555,207	\$ 16,143,213	\$ 35,116,828	45.97%					

#### Palmdale Water District Operating Expense Analysis For the Six Months Ending 6/30/2021

2021

#### 2020 to 2021 Comparison

	Thru							Adjusted	% of					%
	May			June	Y	ear-to-Date		Budget	Budget		June	Υe	ar-to-Date	Change
Cash Operating Expenses:										_				
Directors	\$ 44,5	088	\$	12,930	\$	57,510	\$	147,790	38.91%	\$	5,163	\$	14,206	32.81%
Administration-Services	828,1	01		170,755		998,856		2,219,350	45.01%		22,349	3.0	11,365	1.15%
Administration-District	992,5	87		170,967		1,163,555		2,323,316	50.08%		71,992		127,783	12.34%
Engineering	647,7	48		124,792		772,541		1,678,000	46.04%		2,917		(9,920)	-1.27%
Facilities	2,402,2	262		504,149		2,906,412		6,164,200	47.15%		90,715		(76,156)	-2.55%
Operations	1,278,5	76		224,700		1,503,276		3,409,900	44.09%		(8,034)		(80,879)	-5.11%
Finance	663,0	76		120,562		783,638		1,720,050	45.56%		17,794		136,673	21.13%
Water Conservation	95,7	43		17,126		112,869		390,950	28.87%		(1,037)		(9,721)	-7.93%
Human Resources	169,7	42		32,170		201,912		508,900	39.68%		2,870		(1,037)	-0.51%
Information Technology	646,3	300		101,817		748,116		1,739,300	43.01%		(3,010)		65,642	9.62%
Customer Care	518,8	64		103,780		622,643		1,466,700	42.45%		4,139		(57,616)	-8.47%
Source of Supply-Purchased Water	923,2	206		21,677		944,883		2,400,000	39.37%		(97,935)		200,242	26.89%
Plant Expenditures	142,5	61		4,376		146,937		565,860	25.97%		4,376		96,587	191.83%
Sediment Removal Project	532,6	67		20,144		552,811		600,000	92.14%		20,144		552,811	
GAC Filter Media Replacement	180,2	15		-		180,215		906,000	19.89%		-		180,215	
<b>Total Cash Operating Expenses</b>	\$10,066,2	29	\$1	,629,945	\$	11,696,174	\$	26,240,316	44.57%	\$	132,445	\$	1,150,197	9.83%
Non-Cash Operating Expenses:														
Depreciation	\$ 2,106,0	11	\$	439,201	\$	2,545,212	\$	5,000,000	50.90%	\$	14,746	\$	(36,122)	-1.40%
OPEB Accrual Expense	638,5			127,710	-	766,260	_	1,750,000	43.79%	Ψ	- 1,7 10	Ψ	(00,122)	0.00%
Bad Debts	CS. 5-75-5-0-000	99		434		7,933		350,000	2.27%		455		4,776	151.24%
Service Costs Construction	57,4	01		21,443		78,844		150,000	52.56%		9,201		(16,851)	-17.61%
Capitalized Construction	(325,6		31	(118,098)		(443,715)		(900,000)	49.30%		53,103		182,153	-29.10%
Total Non-Cash Operating Expenses	\$ 2,483,8		\$	470,690	\$		\$	6,350,000	46.53%	\$	77,505	\$	133,956	4.53%
Non-Operating Expenses:	•					•					•			
Interest on Long-Term Debt	\$ 919.7	'82	\$	183,247	2	1,103,029	Ф	3,001,426	36.75%	\$	(67,536)	e	(287,060)	-20.65%
Deferred Charges-Cost of Issuance	Ψ 515,7	02	Ψ	100,247	Ψ	1,105,029	Ψ	3,001,420	30.7376	Φ	(67,536)	Φ		-20.05%
Amortization of SWP	1,444,3	na		288,865		1,733,174		3,104,350	55.83%		50.980		(127,252) 306,257	
Change in Investments in PRWA		56		200,000		556		300,000	0.19%					21.46%
Water Conservation Programs	45,0			8,072		53,110		236,500	22.46%		2,358		(10,338)	-94.89%
Total Non-Operating Expenses	\$ 2,409,6		\$	480,184	\$		\$		43.51%	\$	(14,198)	\$	16,217 (102,176)	43.96% -3.41%
Total Holl Operating Expenses	Ψ 2,405,0		Ψ	700,104	Ψ	2,003,003	Ψ	0,042,270	43.3176	Φ	(14,130)	Ф	(102,176)	-3.41%
Total Expenses	\$ 14,959,7	59	\$2	,580,819	\$	17,540,578	\$	39,232,592	44.71%	\$	195,752	\$	1,181,977	7.23%

#### Palmdale Water District Operating Expense Analysis For the Six Months Ending 6/30/2021

2020 to 2021 Comparison

		Thru						Adjusted	% of
		May		June	Y	ear-to-Date		Budget	Budget
Cash Operating Expenses:									
Directors	\$	35,537	\$	7,767	\$	43,304	\$	144,150	30.04%
Administration-Services		839,085		148,406		987,491		2,056,121	48.03%
Administration-District		936,797		98,975		1,035,772		2,128,988	48.65%
Engineering		660,585		121,876		782,460		1,635,725	47.84%
Facilities		2,569,134		413,434		2,982,567		6,449,794	46.24%
Operations		1,351,421		232,734		1,584,155		3,248,390	48.77%
Finance		544,197		102,768		646,965		1,346,687	48.04%
Water Conservation		104,427		18,163		122,590		358,682	34.18%
Human Resources		173,649		29,299		202,948		492,512	41.21%
Information Technology		577,648		104,826		682,475		1,229,489	55.51%
Customer Care		580,618		99,640		680,259		1,292,548	52.63%
Source of Supply-Purchased Water		625,029		119,612		744,641		2,321,476	32.08%
Plant Expenditures		50,350		-		50,350		610,556	8.25%
Sediment Removal Project		-		-		-		600,000	
GAC Filter Media Replacement	_			-		-		783,015	0.00%
Total Cash Operating Expenses	\$	9,048,476	\$	1,497,500	\$	10,545,976	\$	24,698,133	42.70%
Non-Cash Operating Expenses:			_		_				
Depreciation	\$	2,156,879	\$	424,455	\$	2,581,334	\$	-11	51.12%
OPEB Accrual Expense		638,550		127,710		766,260		1,750,000	43.79%
Bad Debts		3,179		(21)		3,158		35,000	9.02%
Service Costs Construction		83,453		12,242		95,695		100,000	95.70%
Capitalized Construction	_	(454,667)	_	(171,202)	_	(625,868)	_	(600,000)	104.31%
Total Non-Cash Operating Expenses	Þ	2,427,394	\$	393,185	\$	2,820,579	\$	6,335,000	44.52%
Non-Operating Expenses:									
Interest on Long-Term Debt	\$	1,139,305	\$	250,783	\$	1,390,088	\$	2,648,000	52.50%
Deferred Charges-Cost of Issuance	Ψ	127,252	Ψ	200,700	Ψ	127,252	Ψ	2,040,000	32.30 %
Amortization of SWP		1,189,032		237,885		1,426,917		2,881,000	49.53%
Change in Investments in PRWA		10,895		_0.,000		10,895		300,000	3.63%
Water Conservation Programs		31,179		5,714		36,893		236,500	15.60%
Total Non-Operating Expenses	\$	2,497,663	\$	494,382	\$	2,992,045	\$	6,065,500	49.33%
	~	_,,	•	,	*	_,502,070	Ψ	5,500,000	40.00/0

\$13,973,534 \$2,385,067 \$16,358,600 \$37,098,633 44.09%

**Total Expenses** 

# Palmdale Water District 2021 Directors Budget

For the Six Months Ending Wednesday, June 30, 2021

		YTD	-	RIGINAL	AD HIGHENITO	2.00	DJUSTED	DEDOENT
	A	2021		3UDGET 2021	ADJUSTMENTS 2021	_	BUDGET	USED
Personnel Budget:								
1-01-4000-000 Directors Pay	\$	-	\$	-	\$ -	\$	. <del></del>	
Employee Benefits 1-01-4005-000 Payroll Taxes 1-01-4010-000 Health Insurance - Directors Subtotal (Benefits)		2,291 19,919 22,210		5,790 53,000 58,790	<del>-</del>		3,499 33,081 36,580	39.57% 37.58% 37.78%
Total Personnel Expenses	\$	22,210	\$	58,790	\$ -	\$	36,580	37.78%
OPERATING EXPENSES: 1-01-xxxx-006 Director Share - Dizmang, Gloria 1-01-xxxx-008 Director Share - Mac Laren, Kathy 1-01-xxxx-010 Director Share - Dino, Vincent 1-01-xxxx-012 Director Share - Wilson, Don 1-01-xxxx-013 Director Share - Merino, Amberrose	\$	7,370 4,825 7,929 6,253 8,923						
Subtotal Operating Expenses		35,300		89,000	-		53,700	39.66%
Total O & M Expenses	\$	57,510	\$	147,790	\$ -	\$	90,280	38.91%

#### Palmdale Water District 2021 Administration Services Budget For the Six Months Ending Wednesday, June 30, 2021

		YTD ACTUAL 2021		DRIGINAL BUDGET 2021	AD	JUSTMENTS 2021	-	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:									
1-02-4000-000 Salaries 1-02-4000-100 Overtime	\$	640,822 1,471	\$	1,392,500 6,000			\$	751,678 4,529	46.02% 24.52%
Subtotal (Salaries)	\$	642,293	\$	1,398,500	\$	x <b>=</b> 2	\$	756,207	45.93%
Employee Benefits 1-02-4005-000 Payroll Taxes	\$	49.082	\$	98,500				49.418	49.83%
1-02-4010-000 Health Insurance	*	84,227	*	184,500				100,273	45.65%
1-02-4015-000 PERS		62,566		131,250				68,684	47.67%
Subtotal (Benefits)	\$	195,875	\$	414,250	\$	-	\$	218,375	47.28%
Total Personnel Expenses	\$	838,168	\$	1,812,750	\$		\$	974,582	46.24%
OPERATING EXPENSES:         1-02-4050-000       Staff Travel         1-02-4050-100       General Manager Travel         1-02-4060-000       Staff Conferences & Seminars         1-02-4060-100       General Manager Conferences & Seminars         1-02-4130-000       Bank Charges         1-02-4150-000       Accounting Services         1-02-4175-000       Permits         1-02-4180-000       Postage         1-02-4190-100       Public Relations - Publications         1-02-4190-700       Public Affairs - Marketing/Outreach	\$	130 909 1,029 96,391 19,500 1,440 7,519 10,866 11,726	\$	15,500 5,200 6,200 4,100 200,000 26,000 18,100 17,000 31,200 40,000	\$	-	\$	15,500 5,070 5,291 3,071 103,609 6,500 16,660 9,481 20,334 28,274	0.00% 2.50% 14.66% 25.10% 48.20% 75.00% 7.96% 44.23% 34.83% 29.32%
1-02-4190-710 Public Affairs -Advertising 1-02-4190-720 Public Affairs - Equipment 1-02-4190-730 Public Affairs - Conference/Seminar/Travel 1-02-4190-740 Public Affairs - Consultants 1-02-4190-750 Public Affairs - Membership 1-02-4200-000 Advertising 1-02-4205-000 Office Supplies		274 - 1,050 153 9,699		5,000 2,500 3,000 2,000 1,200 4,100 25,500				5,000 2,500 2,726 2,000 150 3,947 15,801	0.00% 0.00% 9.13% 0.00% 87.50% 3.74% 38.04%
Subtotal Operating Expenses	\$	160,688	\$	406,600	\$	-	\$	245,912	39.52%
Total Departmental Expenses	\$	998,856	\$	2,219,350	\$	-	\$	1,220,494	45.01%

#### Palmdale Water District 2021 Administration District Wide Budget For the Six Months Ending Wednesday, June 30, 2021

		YTD ACTUAL 2021	ORIGINAL BUDGET 2021	AD	JUSTMENTS 2021	 DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:							
1-02-5070-001 On-Call Subtotal (Salaries)	\$	40,469 40,469	\$ 	\$		\$ 34,531 34,531	53.96% 53.96%
Employee Benefits 1-02-5070-002 PERS-Unfunded Liability 1-02-5070-003 Workers Compensation 1-02-5070-004 Vacation Benefit Expense 1-02-5070-005 Life Insurance Subtotal (Benefits)  Total Personnel Expenses	\$ \$	406,782 130,051 (4,765) 2,906.60 534,974 575,443	\$ 840,316 296,000 83,000 7,000 1,226,316 1,301,316	\$		\$ 433,534 165,949 87,765 4,093 691,342 725,873	48.41% 43.94% -5.74% 41.52% 43.62% 44.22%
OPERATING EXPENSES: 1-02-5070-006 Other Operating 1-02-5070-007 Consultants 1-02-5070-008 Insurance 1-02-5070-009 Groundwater Adjudication - Legal 1-02-5070-010 Legal Services 1-02-5070-011 Memberships/Subscriptions 1-02-5070-013 Succession Planning 1-02-5070-014 Groundwater Adjudication - Assessment Subtotal Operating Expenses	\$	36,047 186,080 141,862 18,462 65,224 98,520 - 41,916 588,111	60,000 275,000 260,000 41,000 131,000 165,000 25,000 65,000	\$		\$ 23,953 88,920 118,138 22,538 65,776 66,480 25,000 23,084 433,889	60.08% 67.67% 54.56% 45.03% 49.79% 59.71% 0.00% 64.49% 57.55%
Total Departmental Expenses .	\$	1,163,555	\$ 2,323,316	\$		\$ 1,159,761	50.08%

#### Palmdale Water District 2021 Engineering Budget

For the Six Months Ending Wednesday, June 30, 2021

	 YTD ACTUAL 2021	DRIGINAL BUDGET 2021	AD.	JUSTMENTS 2021	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:						
1-03-4000-000 Salaries 1-03-4000-100 Overtime Subtotal (Salaries)	\$ 551,550 13,283 564,834	1,225,750 15,000 1,240,750	\$	-	\$ 674,200 1,717 675,916	45.00% 88.56% 45.52%
Employee Benefits 1-03-4005-000 Payroll Taxes 1-03-4010-000 Health Insurance 1-03-4015-000 PERS Subtotal (Benefits)	\$ 43,262 93,732 53,257 190,251	\$ 98,000 176,500 117,750 392,250	\$		\$ 54,738 82,768 64,493 201,999	44.14% 53.11% 45.23% 48.50%
Total Personnel Expenses	\$ 755,085	\$ 1,633,000	\$	-	\$ 877,915	46.24%
OPERATING EXPENSES:  1-03-4050-000 Staff Travel  1-03-4060-000 Staff Conferences & Seminars  1-03-4060-001 Staff Training - Auto CAD Civil 3D  1-03-4155-000 Contracted Services  1-03-4165-000 Memberships/Subscriptions  1-03-4250-000 General Materials & Supplies  1-03-4250-100 Supplies - Plotter Paper/Toner  1-03-8100-100 Computer Software - Maint. & Support Subtotal Operating Expenses	\$ 1,690 - 2,838 3,027 54 9,846	\$ 5,000 7,500 10,000 1,500 3,500 4,000 4,500 9,000	\$		\$ 5,000 5,810 10,000 1,500 662 973 4,446 (846)	0.00% 22.53% 0.00% 0.00% 81.08% 75.68% 1.21% 109.40%
Total Departmental Expenses	\$ 772,541	\$ 1,678,000	\$		\$ 905,459	46.04%

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#### Palmdale Water District 2021 Facilities Budget

For the Six Months Ending Wednesday, June 30, 2021

	YTD	ORIGINAL	AD ILICTMENTS	ADJUSTED	DEDCENT
	ACTUAL 2021	BUDGET 2021	ADJUSTMENTS 2021	BUDGET	USED
	2021	2021	2021	REMAINING	USLD
Personnel Budget:					
1-04-4000-000 Salaries	\$ 1,015,223	\$ 2,248,000		\$ 1,232,777	45.16%
1-04-4000-100 Overtime	75,343	144,000		68,657	52.32%
Subtotal (Salaries)	\$ 1,090,566	\$ 2,392,000	\$ -	\$ 1,301,434	45.59%
Frankrick Book Fr					
Employee Benefits	05.000	100 500		103,607	45.33%
1-04-4005-000 Payroll Taxes 1-04-4010-000 Health Insurance	85,893 203,842	189,500 445,000		241,158	45.81%
1-04-4015-000 PERS	99,265	214,000		114,735	46.39%
Subtotal (Benefits)	\$ 389,001	\$ 848,500	\$ -	\$ 459,499	45.85%
Subtotal (Bellette)		Ψ 0 10,000			
Total Personnel Expenses	\$ 1,479,567	\$ 3,240,500	\$ -	\$ 1,760,933	45.66%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 37	\$ 6,200		\$ 6,163	0.60%
1-04-4060-000 Staff Confrences & Seminars	50	15,500		15,450	0.32%
1-04-4155-000 Contracted Services	58,603	239,100		180,497	24.51%
1-04-4175-000 Permits-Dams	4,677	42,000		37,323	11.14%
1-04-4215-100 Natural Gas - Wells & Boosters	129,988	225,000		95,012	57.77%
1-04-4215-200 Natural Gas - Buildings	6,519	9,500		2,981	68.62%
1-04-4220-100 Electricity - Wells & Boosters	669,805	860,000		190,195	77.88%
1-04-4220-200 Electricity - Buildings	30,470	95,000		64,530	32.07%
1-04-4225-000 Maint. & Repair - Vehicles	14,344	34,000		19,656	42.19%
1-04-4230-100 Maint. & Rep. Office Building	4,569	26,500		21,931	17.24%
1-04-4230-200 Maint. & Rep. Two Way Radios		5,000		==10	10.050/
1-04-4235-110 Maint. & Rep. Equipment	5,188	12,700		7,512	40.85%
1-04-4235-400 Maint. & Rep. Operations - Wells	33,728	84,500		50,772	39.91%
1-04-4235-405 Maint. & Rep. Operations - Boosters	26,169	52,800		26,631	49.56%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	1,051	26,000		24,949	4.04% 22.07%
1-04-4235-415 Maint. & Rep. Operations - Facilities	11,479	52,000		40,521 222,291	29.43%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	92,709 43	315,000 15,500		15,457	0.28%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam 1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	515	7,000		6,485	7.36%
1-04-4235-440 Maint. & Rep. Operations - Faimdale Canal 1-04-4235-440 Maint. & Rep. Operations - Large Meters	4,764	15,500		10,736	30.74%
1-04-4235-440 Maint. & Rep. Operations - Large Meters 1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	1,201	7,900		6,699	15.20%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	13,176	44,000		30,824	29.95%
1-04-4235-460 Maint. & Rep. Operations - Neavy Equipment	1,295	5,200		3,905	24.91%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	3,179	5,200		2,021	61.14%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	52,439	155,000		102,561	33.83%
1-04-4300-100 Testing - Regulatory Compliance	7,975	20,500		12,525	38.90%
1-04-4300-200 Testing - Large Meters	7,880	13,000		5,120	60.62%
1-04-4300-300 Testing - Edison Testing	-	12,000		12,000	0.00%
1-04-6000-000 Waste Disposal	6,484	21,000		14,516	30.88%
1-04-6100-100 Fuel and Lube - Vehicle	57,667	142,000		84,333	40.61%
1-04-6100-200 Fuel and Lube - Machinery	19,159	26,000		6,841	73.69%
1-04-6200-000 Uniforms	7,833	28,000		20,167	27.97%
1-04-6300-100 Supplies - General	30,315	65,000		34,685	46.64%
1-04-6300-300 Supplies - Electrical		3,000		3,000	0.00%
1-04-6300-800 Supplies - Construction Materials	14,689	35,000		20,311	41.97%
1-04-6400-000 Tools	17,194	45,100		27,906	38.12%
1-04-7000-100 Leases -Equipment	6,407	15,000		8,593	42.71%
1-04-7000-100 Leases -Vehicles	85,244	142,000		56,756	60.03%
Subtotal Operating Expenses	\$ 1,426,845	\$ 2,923,700		\$ 1,491,855	48.80%
Total Departmental Expenses	\$ 2,906,412	\$ 6,164,200	\$ -	\$ 3,252,788	47.15%

#### Palmdale Water District 2021 Operation Budget

For the Six Months Ending Wednesday, June 30, 2021

		YTD ACTUAL		ORIGINAL BUDGET	۸D	JUSTMENTS		DJUSTED BUDGET	PERCENT
		2021		2021	70	2021		EMAINING	USED
Personnel Budget:									
1-05-4000-000 Salaries 1-05-4000-100 Overtime	\$	523,234 44,784	\$	1,154,000 99,000			\$	630,766 54,216	45.34% 45.24%
Subtotal (Salaries)	\$	568,018	\$	1,253,000	\$	=	\$	684,982	45.33%
Employee Benefits									
1-05-4005-000 Payroll Taxes		44,443		91,000				46,557	48.84%
1-05-4010-000 Health Insurance		78,392		182,000				103,608	43.07%
1-05-4015-000 PERS		54,246		118,500				64,254	45.78%
Subtotal (Benefits)	\$	177,081	\$	391,500	\$	-	\$	214,419	45.23%
Total Personnel Expenses	\$	745,099	\$	1,644,500	\$		\$	899,401	45.31%
OPERATING EXPENSES:									
1-05-4050-000 Staff Travel	\$		\$	3,100			\$	3,100	0.00%
1-05-4060-000 Staff Conferences & Seminars	φ	-	φ	3,100			φ	3,100	0.00%
1-05-4120-100 Training - Lab Equipment				5,200				3,100	0.0076
1-05-4155-000 Contracted Services		17,298		99,600				82,302	17.37%
1-05-4175-000 Permits		8,712		81,300				72,588	10.72%
1-05-4215-200 Natural Gas - WTP		3,188		3,200				12	99.62%
1-05-4220-200 Electricity - WTP		114,206		215,000				100,794	53.12%
1-05-4230-110 Maint. & Rep Office Equipment				5,300				5,300	0.00%
1-05-4235-110 Maint. & Rep. Operations - Equipment		27,179		21,000				(6,179)	129.42%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs		3,752		6,300				2,548	59.55%
1-05-4235-415 Maint. & Rep. Operations - Facilities		99,607		74,000				(25,607)	134.60%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine		700		10,000				9,300	7.00%
1-05-4236-000 Palmdale Lake Management		106,532		130,000				23,468	81.95%
1-05-6000-000 Waste Disposal		27,511		21,000				(6,511)	131.00%
1-05-6200-000 Uniforms		5,602		16,000				10,398	35.01%
1-05-6300-100 Supplies - Misc.		4,999		15,200				10,201	32.89%
1-05-6300-600 Supplies - Lab		46,645		72,000				25,355	64.79%
1-05-6300-700 Outside Lab Work		34,840		60,000				25,160	58.07%
1-05-6400-000 Tools		1,203		6,100				4,897	19.73%
1-05-6500-000 Chemicals		256,203		915,000				658,797	28.00%
1-05-7000-100 Leases -Equipment	-			3,000				3,000	0.00%
Subtotal Operating Expenses	\$	758,177	\$	1,765,400	\$	-	\$	1,002,023	42.95%
Total Departmental Expenses	\$	1,503,276	\$	3,409,900	\$	-	\$	1,901,424	44.09%

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# Palmdale Water District 2021 Finance Budget

For the Six Months Ending Wednesday, June 30, 2021

		YTD ACTUAL		ORIGINAL BUDGET	AD	JUSTMENTS		DJUSTED BUDGET	PERCENT
		2021		2021		2021	<u> </u>	EMAINING	USED
Personnel Budget:									
1-06-4000-000 Salaries	\$	463,135	\$	996,500			\$	533,365	46.48%
1-06-4000-100 Overtime		4,658		2,000				(2,658)	232.92%
Subtotal (Salaries)	\$	467,793	\$	998,500	\$	-	\$	530,707	46.85%
Employee Benefits									
1-06-4005-000 Payroll Taxes		36,044		75,500				39,456	47.74%
1-06-4010-000 Health Insurance		78,034		176,000				97,966	44.34%
1-06-4015-000 PERS		49,481		105,750				56,269	46.79%
Subtotal (Benefits)	\$	163,559	\$	357,250	\$	-	\$	193,691	45.78%
Total Personnel Expenses	\$	631,352	\$	1,355,750	\$	-	\$	724,398	46.57%
ODEDATING EVDENGES									
OPERATING EXPENSES:	Φ.		Φ	0.000			•	0.000	0.000/
1-06-4050-000 Staff Travel 1-06-4060-000 Staff Conferences & Seminars	\$	-	\$	2,000			\$	2,000	0.00%
1-06-4060-000 Staff Conferences & Seminars 1-06-4155-000 Contracted Services		29		1,500.00				1,471	1.93%
1-06-4155-100 Contracted Services - Infosend		7,385 106,919		12,600				5,215 176,081	58.61% 37.78%
1-06-4165-000 Memberships/Subscriptions		220		283,000 500				280	44.00%
1-06-4230-110 Maintenance & Repair - Office Equipment		220		500				500	0.00%
1-06-4250-000 General Material & Supplies				2,000				2,000	0.00%
1-06-4260-000 Business Forms		175		1,500				1,325	11.67%
1-06-4270-100 Telecommunication - Office		24,821		32,000				7,179	77.57%
1-06-4270-200 Telecommunication - Cellular Stipend		11,475		25,700				14,225	44.65%
1-06-7000-100 Leases - Equipment		1,262		3,000				1,738	42.08%
Subtotal Operating Expenses	\$	152,286	\$	364,300	\$	-	\$	212,014	41.80%
Total Departmental Expenses	\$	783,638	\$	1,720,050	\$	144	\$	936,412	45.56%

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#### Palmdale Water District 2021 Water Use Efficiency Budget For the Six Months Ending Wednesday, June 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT
	2021	2021	2021	KLWAINING	USLD
Personnel Budget:					
1-07-4000-000 Salaries	\$ 79,352	\$ 170,500		\$ 91,148	46.54%
1-07-4000-100 Overtime	1,390	5,000		3,610	27.81%
Subtotal (Salaries)	\$ 80,742	\$ 175,500		\$ 94,758	46.01%
at animal state Vertical and I					
Employee Benefits					
1-07-4005-000 Payroll Taxes	6,624	13,750		7,126	48.17%
1-07-4010-000 Health Insurance	15,366	31,000		15,634	49.57%
1-07-4015-000 PERS	8,745	19,500		10,755	44.85%
Subtotal (Benefits)	\$ 30,735	\$ 64,250	\$ -	\$ 33,515	47.84%
Total Darasanal Fyrances	C 444 477	¢ 000 750	•	£ 40.4 CC0	40 500/
Total Personnel Expenses	\$ 111,477	\$ 239,750	\$ -	\$ 124,663	46.50%
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	\$ -	\$ 2,600		\$ 2,600	0.00%
1-07-4060-000 Staff Conferences & Seminar	· -	3,100		3,100	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training	252	5,200		4,948	4.84%
1-07-4190-400 Public Relations - Contests	1,140	3,100		1,960	36.77%
1-07-4190-500 Public Relations - Education Programs	-	125,000		125,000	0.00%
1-07-4190-900 Public Relations - Other	-	5,200		5,200	0.00%
1-07-6300-100 Supplies - Misc.		7,000		7,000	0.00%
Subtotal Operating Expenses	\$ 1,392	\$ 151,200	\$ -	\$ 149,808	0.92%
Total Departmental Expenses	\$ 112,869	\$ 390,950	\$ -	\$ 274,472	28.87%
Total Departmental Expenses	Ψ 112,009	ψ 390,930	Ψ -	Ψ 214,412	20.01 /0

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#### Palmdale Water District 2021 Human Resources Budget

For the Six Months Ending Wednesday, June 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries 1-08-4000-100 Salaries - Overtime Subtotal (Salaries)	\$ 123,895 268 \$ 124,163	\$ 267,250 1,000 \$ 268,250	\$ -	\$ 143,355 732 \$ 143,355	46.36% 26.82% 46.29%
Employee Benefits 1-08-4005-000 Payroll Taxes 1-08-4010-000 Health Insurance 1-08-4015-000 PERS Subtotal (Benefits)	9,681 13,150 11,415 \$ 34,247	20,750 31,000 24,500 \$ 76,250	\$ -	11,069 17,850 13,085 \$ 42,003	46.66% 42.42% 46.59% 44.91%
Total Personnel Expenses	\$ 158,410	\$ 344,500	\$ -	\$ 185,358	45.98%
OPERATING EXPENSES: 1-08-4050-000 Staff Travel 1-08-4060-000 Staff Conferences & Seminars 1-08-4070-000 Employee Expense 1-08-4090-000 Temporary Staffing	\$ - 27,809	\$ 1,500 1,500 67,500		\$ 1,500 1,500 39,691	0.00% 0.00% 41.20%
1-08-4095-000 Employee Recruitment 1-08-4100-000 Employee Retention 1-08-4120-100 Training-Safety 1-08-4120-200 Training-Speciality 1-08-4121-000 Safety Program 1-08-4165-000 Membership/Subscriptions 1-08-4165-100 HR/Safety Publications 1-08-6300-500 Supplies - Safety Subtotal Operating Expenses	1,151 517 1,380 3,265 - 2,336 - 7,044 \$ 43,501	3,100 5,200 36,000 15,500 1,000 1,600 1,000 30,500 \$ 164,400	\$ -	1,949 4,683 34,620 12,235 1,000 (736) 1,000 23,456 \$ 120,899	37.14% 9.94% 3.83% 21.06% 0.00% 146.01% 0.00% 23.09% 26.46%
Total Departmental Expenses	\$ 201,912	\$ 508,900	\$ -	\$ 306,988	39.68%

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#### Palmdale Water District 2021 Information Technology Budget For the Six Months Ending Wednesday, June 30, 2021

			YTD ACTUAL 2021		DRIGINAL BUDGET 2021	AD.	JUSTMENTS 2021		DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budge	Personnel Budget:  1-09-4000-000 Salaries 1-09-4000-100 Overtime     Subtotal (Salaries)  Employee Benefits 1-09-4005-000 Payroll Taxes 1-09-4010-000 Health Insurance 1-09-4015-000 PERS     Subtotal (Benefits)      Total Personnel Expenses  DERATING EXPENSES: 1-09-4050-000 Staff Travel 1-09-4060-000 Staff Confrences & Seminars 1-09-4155-000 Contracted/Cloud Services 1-09-4165-000 Memberships/Subscriptions 1-09-4235-445 Maibt & Repair - Telemetry 1-09-4270-000 Telecommunications 1-09-6450-110 Equipment - GF Signet Flow Meters 1-09-8000-100 Computer Equipment - Computers 1-09-8000-100 Computer Equipment - Monitors 1-09-8000-500 Computer Equipment - Toner Cartridges 1-09-8000-500 Computer Equipment - Toner Cartridges 1-09-8000-600 Computer Equipment - Other 1-09-8000-600 Computer Equipment - Warranty & Support 1-09-8100-100 Computer Software - Maint. and Support 1-09-8100-100 Computer Software - Maint. and Support 1-09-8100-100 Computer Software - Dynamics GP Support 1-09-8100-100 Computer Software - Dynamics GP Support 1-09-8100-100 Computer Software - Software and Upgrades Subtotal Operating Expenses			-						
1-09-4000-000	Salaries	\$	263,203	\$	583,750	\$	_	\$	320,547	45.09%
		Ψ.	11,127	Ψ	21,000	Ψ		Ψ	9,873	52.98%
		\$	274,330	\$	604,750	\$	-	\$	330,420	45.36%
Employee Benefit	ds.									
1-09-4005-000	Payroll Taxes		20.976		46,500				25,524	45.11%
			36,846		94,000				57,154	39.20%
1-09-4015-000	PERS		29,232		46,250				17,018	63.20%
Subto	otal (Benefits)	\$	87,053	\$	186,750	\$	-	\$	99,697	46.61%
Total	Personnel Expenses	\$	361,383	\$	791,500	\$		\$	430,117	45.66%
San Lewisson IV (Santalistin) is 1921 (week Santalistin)										
		\$	<b>?=</b> ∂	\$	3,100			\$	3,100	0.00%
	AND THE RESEARCH AND ADMINISTRATION OF THE PROPERTY OF THE PRO		6,004		10,400				4,396	57.73%
			121,613		293,300				171,687	41.46%
			399		2,600				2,201	15.34%
			3,870		5,300					
			56,335		119,100				62,765	47.30%
			146		1-1				(146)	
			-		7,600					
			25,633		56,000					
			2,409		45,000				42,591	5.35%
			5,452		45,000				39,548	12.11%
			9,943		12,000				2,057	82.86%
1-09-8000-500	Computer Equipment - Toner Cartridges		125		2,500				2,375	5.01%
			-		3,000				3,000	0.00%
			10,656		30,000				19,344	35.52%
1-09-8000-650	Computer Equipment - Warranty & Support		3,420		15,000				11,580	22.80%
1-09-8100-100	Computer Software - Maint. and Support		92,241		237,900				145,659	38.77%
1-09-8100-150	Computer Software - Dynamics GP Support		39,636		40,000				364	99.09%
			8,852		20,000				11,148	44.26%
Subto	otal Operating Expenses	\$	386,733	\$	947,800	\$	, <del>=</del> .	\$	521,670	40.80%
Total	Departmental Expenses	\$	748,116	\$	1,739,300	\$		\$	951,787	43.01%

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#### Palmdale Water District 2021 Customer Care Budget

For the Six Months Ending Wednesday, June 30, 2021

	YTD	ORIGINAL			Α	DJUSTED	
	 ACTUAL	BUDGET	AD	JUSTMENTS	_	BUDGET	PERCENT
	 2021	2021	-	2021	R	EMAINING	USED
Personnel Budget:							
1-10-4000-000 Salaries	\$ 429,673	\$ 1,013,000			\$	583,327	42.42%
1-10-4000-100 Overtime	1,319	7,500				6,181	17.58%
Subtotal (Salaries)	\$ 430,992	\$ 	\$	-	\$	589,508	42.23%
Employee Benefits							
1-10-4005-000 Payroll Taxes	33,791	80.000				46.209	42.24%
1-10-4010-000 Health Insurance	102,284	233,000				130,716	43.90%
1-10-4015-000 PERS	44,901	96,500				51,599	46.53%
Subtotal (Benefits)	\$ 180,976	\$ 409,500	\$		\$	228,524	44.19%
Total Personnel Expenses	\$ 611,968	\$ 1,430,000	\$	=	\$	818,032	42.79%
OPERATING EXPENSES:							
1-10-4050-000 Staff Travel	\$ -	\$ 2,000			\$	2,000	0.00%
1-10-4060-000 Staff Conferences & Seminars	-	3,100				3,100	0.00%
1-10-4155-000 Contracted Services	9,711	25,400				15,689	38.23%
1-10-4230-110 Maintenance & Repair-Office Equipment		200				200	0.00%
1-10-4250-000 General Material & Supplies	964	5,000				4,036	19.27%
1-10-4260-000 Business Forms	-	1,000				1,000	0.00%
Subtotal Operating Expenses	\$ 10,675	\$ 36,700	\$	-	\$	26,025	29.09%
Total Departmental Expenses	\$ 622,643	\$ 1,466,700	\$	-	\$	844,057	42.45%

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### <u>Palmdale Water District</u> <u>2020 Capital Projects - Contractual Commitments and Needs</u>

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved B	oard / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2017 12	-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359													-	
2017 12	-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	22,016				13,726									13,726	
2018 15	-613	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.				208,516	-	188,633	19,883												19,883	
2018 16	-602	WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.				376,213	-	108,716	235,607	4,802		27,088									267,497	
2018 18	-410	PRV Replacement - 40th ST E (Bypass)	General Project				9,852	-	8,410	721		721										1,442	
2018 18	-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				-	-	-													-	
2018 18	-615	Install/Construction - Water Fill Station	General Project				24,868	-	23,904		964											964	
2019 19	-606	Install 2 Brine Tanks at Well 7/45th St Sites	General Project				41,109	-	40,629						480							480	
2019 19	-611B	Spec 1210 - ML Repl P9 - Chg Orders	Replacement Cap.				38,647	-	38,647													-	
2020 20	-601	Repair Well #7	General Project				246,732	-	121,347	56,625		11,238	45,184		12,338							125,385	
2020 20	-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				3,037	-	2,490				547									547	
2020 20	-606	2800 Zone Velocity Deficiency	General Project				720	-	720													-	
2020 20	-607	Move PRV Station @ 45th St E	Replacement Cap.				-	-	-													-	
2020 20	-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-													-	
2020 20	-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				1,530	-	1,530													-	
2020 20	-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				67,158	-	810	19,954	1,347	5,003	33,012	7,033								66,348	
2020 20	-611	2020 Meter Exchange Program	General Project				44,937	-	7,646		31,618	3,295	2,378									37,291	
2020 20	-613	Design & Remodel Dist MO, Crew Rm, New PurchOffice	General Project				499,733	-	497,025		2,708											2,708	
2020 20	-615	2020 Soft Start Repl Program	General Project				20,040	-	20,040													-	
2020 20	-619	25th ST Booster #3 Rehab	General Project				13,259	-	13,259													-	
2020 20	-622	Well 36 Design & Const.	General Project				26,825	-	19,180						7,645							7,645	
2020 20	-623	AMI Meter System	General Project				15,000	-	-		15,000											15,000	
2020 20	-624	Emergency Power Connection NOB	General Project				16,153	-	15,763			210	180							8 8 8 8 8 8		390	
2020 20	-626	ML Abandonment 25th/Avenue P-P8	General Project				8,926	-						4,589	4,337								
2020 20	-703	Water Conservation Garden Construct @ MOB	General Project				1,640	-	850			790										790	
2021 21	-416	Fiber Optic Cable Repair	General Project				15,174	-					15,174									15,174	
2021 21	-600	2021 Soft Start Replacement Program	Replacement Cap.				11,485	-	-			11,485										11,485	
2021 21	-700	2021 Large Mtr/Vault Repl Program	Replacement Cap.				19,965	-	-		1,398	7,136	7,389	1,557	2,485							19,965	
2021 21	-703	Main Office - Stucco Repair	General Project				180	-	-						180							180	
			Sub-Totals:		427,490		2,077,801	97,131	1,461,975	332,790	57,836	39,878	144,678	13,179	27,465	-	-	-	-	-	-	606,900	

**Consulting and Engineering Support** 

		<u> </u>				Payments																1
					Approved Board / N	nager Approved to	Contract	Through Dec.														2022
Budget Year	Project	Project Title	Project Type	Contractor	Contract Amount Appro	ral Date	Balance	2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000 05/12/	016 14,937	1,612,063	-			14,937							4 4 4 6 6 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8			14,937	
		Paid by General Fund		Kennedy/Jenks		-	-	-													-	
2017	14-603	Upper Amargosa Recharge Project	Water Supply	City of Palmdale	1,250,000 12/04/	013 1,744,953	(494,953	1,024,374	720,579												720,579	
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply	Aspen	869,023 09/14/	016 -	869,023	-													-	
		Paid by General Fund		Aspen		209,244	-	207,508	1,736												1,736	
		Paid by 2018A Water Revenue Bonds		Aspen	1,238,287 07/18/	018 1,028,805	209,482	986,829			22,483	8,042		11,450							41,976	
		Paid by 2018A Water Revenue Bonds		ASI	10,619,601 07/18/	018 10,697,276	(77,675	10,697,276													-	
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting	Forest Service	100,000 04/26/	017 -	100,000	-													-	
2019	19-702	SPCC Plan for Water Treatment Plant				3,542	-	3,542													-	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-	57,263	-	34,383	11,680					11,200							22,880	
2020	20-412	Aquisition of Wtr Svc to ASMHP			-	14,900	-	5,900	9,000												9,000	
2020	20-414	ARC Flash Study				34,855	-	24,126	4,727				6,002								10,729	
2020	20-415	Hazard Mitigation Plan		HDR Engineering		38,349	-	-			6,625	14,495	4,630	12,599								
2020	20-420	2020 GIS Enhancements			-	18,453	-	18,453													-	
2020	20-421	Bamboo HR			-	12,520	-	12,520													-	
2021	21-411	2021 Public Website Redesign			-	12,677	-	-					12,677								12,677	
			Sub-Totals:		15,703,911	13,887,775	2,217,940	13,014,912	747,722	-	44,045	22,537	23,309	35,250		-	-	-	-	-	834,514	

**New and Replacement Equipment** 

Budget Ye	ar Project	Project Title	Project Type	Contractor	Approved Board / Manager App	oroved to  Date	Contract Balance	Through Dec	. lan	Feh	Mar	Anr	May	lun	lul	Διισ	Sen	Oct	Nov	Dec	2021 Total	2022 Carryover
	21-603	2021 Replacement Water Truck	Replacement Equip			106,043	-			162	18,580	83,241	200	4,022	- Jul	7.005	оср	Out		500	106,043	
2021	21-605	2014 Ford F-250 Truck	Replacement Equip	Divine Auto Mall, LLC		26,707						26,707									26,707	
2021	21-701	Hydraulic Concrete Breaker	New Equipment	Ditch Witch West		9,110	-					9,110									9,110	
2021	21-702	Diaphragm Pump	Replacement Equip	Pump Engineering Company		8,249	-					8,249									8,249	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
						-	-														-	
						-	-														-	
						-	-														-	
						-	-														-	
			Sub-Totals:			150,109	-			-	18,580	127,307	200	4,022	-	-	-	-	-	-	150,109	

### <u>Palmdale Water District</u> <u>2020 Capital Projects - Contractual Commitments and Needs</u>

#### **Water Quality Fee Funded Projects**

	W	Work			Approved	Board / Manager	Payments Approved to	Contract	Through Dec.														2022
Budget Y	ear Or	Order Project Title	Project Type	Vendor/Supplier	Contract Amount		Date	Balance	2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	Carryover
2021	21-40	-401 GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	107,803	-			107,803									9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		107,803	
2021	21-40	-401 GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	72,526	-							72,526							72,526	1
										-	-	-	-	-	-	-		-	-	-		-	
			Sub-Totals:		-		180,329	-	-	-	107,803	-	-	-	72,526	-			-	-		180,329	-

	Project Summary (W/O GAC Included)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total
= Projects that originated from 2013 WRB Funds	Total Approved Contracts to Date	16,131,401													
	Total Payments on Approved Contracts to Date	16,115,685													
= Project had additional funding paid out by the general fund to complete.	Total Contract Balance to Date	2,315,071													
	Non-Operating Capital Expenditures (Paid)		1,080,512	57,836	102,503	294,523	36,687	66,737	-	-	-	-	-		- 1,638,798
= Project is now deemed complete with no further expense.	Non-Operating Capital Expenditures (Projected)	-	-	-	-	-	-	-	-	-	-	-	-		-
·	Funding Available Through Water Supply Fees	-	-	-	-	-	-	-	-	-	-	-	-		-
= Projects paid by 2018 WRB Funds	2019 Funding Through Budgeted Non-Operating Capital Ex.	1,638,798	1,080,512	57,836	102,503	294,523	36,687	66,737	-	-	-	-	-		1,638,798

#### Water Revenue Bond - Series 2018A

Updated: July 19, 2021

Project	Project #	Description	Bon	d Allocation	Contractual ommitment	Pa	yout to Date	Over/(Under)	Ui	ncommitted Bond \$
LGCS-ASI	04-501	Littlerock Dam - Grade Control Structure (Construction)	\$	8,160,257	\$ 10,619,601	\$	10,697,276	\$ (77,675)	\$	(2,537,019)
		Original Contract Amt: \$9,500,808, C.O.1: \$1,118,792.54								
LGCS-ASP	04-501	Littlerock Dam - Grade Control Structure (Monitoring)			1,238,287		998,280	240,007		(998,280)
WTP		Water Treatment Plant Improvements		2,375,000			-	-		
6MG		6 M.G. Reservoir Renovations		1,050,000			-	-		
WMR		Various W.M. Replacements		1,789,612			-	-		
PWD		Design, Engineering and Other Preconstruction Costs		173,000			-	-		
WRB		Bond Issuance Costs		226,303			226,303	-		
ISS		Issuance Funds					(12,092)			
		Interest Earned through September 30, 2020					(333,309)			
		Totals:	\$	13,774,172	\$ 11,857,888	\$	11,576,457	\$ 162,332	\$	(3,535,299)
		2018A Water Revenue Bonds - Unallocated Funds:			\$ 1,916,284					
		2018A Water Revenue Bonds - Remaining Funds to payout:				\$	2,197,715			

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Issuance Costs	Jun 27, 2018	N/A	WRB	\$ 226,302.82
	Interest - Jul 2018		N/A	INT	1,384.72
	Interest - Aug 2018		N/A	INT	20,900.39
1	Aspen Environmental Group	Sep 12, 2018	1116.007-01	LGCS-ASP	28,105.88
2	ASI Construction LLC	Sep 18, 2018	01	LGCS-ASI	60,027.00
	Interest - Sep 2018		N/A	INT	21,047.68
3	ASI Construction LLC	Oct 2, 2018	02	LGCS-ASI	156,655.00
4	Aspen Environmental Group	Oct 8, 2018	1116.007-02	LGCS-ASP	51,072.42
5	Aspen Environmental Group	Oct 30, 2018	1116.007-03	LGCS-ASP	56,698.38
	Interest - Oct 2018		N/A	INT	20,838.36
6	ASI Construction LLC	Nov 7, 2018	03	LGCS-ASI	844,455.00
	Interest - Nov 2018		N/A	INT	22,998.40
7	Aspen Environmental Group	Dec 10, 2018	1116.007-04	LGCS-ASP	99,711.66
7	ASI Construction LLC	Dec 10, 2018	04	LGCS-ASI	665,631.99
	Interest - Dec 2018		N/A	INT	21,673.24
8	Aspen Environmental Group	Jan 3, 2019	1116.007-05	LGCS-ASP	67,719.03
9	ASI Construction LLC	Jan 7, 2019	05	LGCS-ASI	1,494,216.00
10	Aspen Environmental Group	Jan 29, 2019	1116.007-06	LGCS-ASP	56,529.35
	Interest - Jan 2019		N/A	INT	22,085.33
11	ASI Construction LLC	Feb 14, 2019	06	LGCS-ASI	338,899.30
	Interest - Feb 2019		N/A	INT	20,485.96
12	Aspen Environmental Group	Feb 28, 2019	1116.007-07	LGCS-ASP	78,799.25
	Interest - Mar 2019		N/A	INT	17,656.62
13	Aspen Environmental Group	Apr 1, 2019	1116.007-08	LGCS-ASP	34,790.67
13	Aspen Environmental Group	Apr 1, 2019	1116.008-01	LGCS-ASP	7,731.53
14	Aspen Environmental Group	Apr 22, 2019	1116.007-09	LGCS-ASP	6,938.12
	Interest - Apr 2019		N/A	INT	19,042.25
15	Aspen Environmental Group	May 15, 2019	1116.007-10	LGCS-ASP	6,958.75
	Interest - May 2019		N/A	INT	18,485.68
	Interest - June 2019		N/A	INT	18,852.79
16	Aspen Environmental Group	Jul 1, 2019	1116.007-11	LGCS-ASP	11,059.71
17	Aspen Environmental Group	Jul 30, 2019	1116.007-12	LGCS-ASP	22,237.47
	Interest - July 2019		N/A	INT	18,017.03
18	Aspen Environmental Group	Aug 27, 2019	1116.007-13	LGCS-ASP	58,421.77
19	ASI Construction LLC	Aug 28, 2019	Chng Order 4	LGCS-ASI	1,118,792.54
	Interest - August 2019		N/A	INT	18,580.51
	Interest - September 2019		N/A	INT	16,527.97
20	ASI Construction LLC	Oct 15, 2019	08	LGCS-ASI	1,361,654.50
	Interest - October 2019		N/A	INT	14,239.81

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
21	Aspen Environmental Group	Oct 31, 2019	1116.007-15	LGCS-ASP	102,968.21
21	Aspen Environmental Group	Oct 31, 2019	1116.008-03	LGCS-ASP	56,104.56
	Interest - November 2019		N/A	INT	11,914.30
22	ASI Construction LLC	Dec 9, 2019	09	LGCS-ASI	248,804.00
22	ASI Construction LLC	Dec 9, 2019	10	LGCS-ASI	1,211,532.61
23	ASI Construction LLC	Dec 17, 2019	11	LGCS-ASI	1,261,127.87
	Interest - December 2019		N/A	INT	9,036.00
24	ASI Construction LLC	Jan 27, 2020	12	LGCS-ASI	1,400,616.68
	Interest - January 2020		N/A	INT	7,605.29
25	Aspen Environmental Group	Feb 27, 2020	1116.007-18	LGCS-ASP	53,544.18
25	Aspen Environmental Group	Feb 27, 2020	1116.008-05	LGCS-ASP	8,792.00
25	ASI Construction LLC	Feb 27, 2020	13	LGCS-ASI	534,863.18
	Interest - February 2020		N/A	INT	5,385.32
26	Aspen Environmental Group	Mar 17, 2020	1116.007-19	LGCS-ASP	34,967.79
	Interest - March 2020		N/A	INT	3,464.69
	Interest - April 2020		N/A	INT	1,547.82
	Interest - May 2020		N/A	INT	420.51
27	Aspen Environmental Group	Jun 4, 2020	1116.007-20	LGCS-ASP	48,831.81
27	Aspen Environmental Group	Jun 4, 2020	1116.007-21	LGCS-ASP	19,843.67
27	Aspen Environmental Group	Jun 4, 2020	1116.007-22	LGCS-ASP	4,265.00
	Interest - June 2020	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	N/A	INT	224.85
28	Aspen Environmental Group	Jun 4, 2020	1116.007-23	LGCS-ASP	4,374.38
28	Aspen Environmental Group	Jun 4, 2020	1116.007-24	LGCS-ASP	4,424.63
	Interest - July 2020	34.1.1, 2020	N/A	INT	183.75
	Interest - August 2020		N/A	INT	162.31
29	Aspen Environmental Group	Sep 23, 2020	1116.007-25	LGCS-ASP	4,927.94
29	Aspen Environmental Group	Sep 23, 2020	1116.007-26	LGCS-ASP	11,126.30
	Interest - September 2020	3CP 23, 2020	N/A	INT	103.31
	Interest - October 2020		N/A	INT	62.73
	Interest - November 2020		N/A	INT	42.73
	Interest - December 2020		N/A	INT	30.56
30	Aspen Environmental Group	Jan 20, 2021	1116.007-30	LGCS-ASP	22,482.97
30	Interest - January 2021	Jan 20, 2021	N/A	INT	32.97
31	Aspen Environmental Group	Feb 9, 2021	1116.007-27	LGCS-ASP	
31				LGCS-ASP	5,857.58
31	Aspen Environmental Group	Feb 9, 2021	1116.007-28		9,502.23
22	Interest - February 2021	May 1 2021	N/A	INT	57.28
32	Aspen Environmental Group	Mar 1, 2021	1116.007-31	LGCS-ASP	8,042.16
	Interest - March 2021		N/A	INT	51.10
22	Interest - April 2021	May F 2021	N/A	INT	56.38
33	Aspen Environmental Group	May 5, 2021	1116.007-33	LGCS-ASP	7,892.94
34	Aspen Environmental Group	May 13, 2021	1116.007-34	LGCS-ASP	3,557.50
	Interest - May 2021		N/A	INT	54.55
	Interest - June 2021		N/A	INT	56.29
-					

# PALMDALE WATER DISTRICT

### **BOARD MEMORANDUM**

**DATE:** July 20, 2021 July 29, 2021

TO: Finance Committee Committee Committee

**FROM:** Michael Williams, Finance Manager/CFO **VIA:** Mr. Dennis LaMoreaux, General Manager

**RE:** AGENDA ITEM 5.1 – REPORTS

#### **Discussion:**

Presented here are financial related items for your review.

#### 1. Effects of COVID-19 event:

- a. As of June 30, 2021, we have 1,575 single family accounts with a past due balance over 60 days with amounts greater than \$50.00. Total outstanding for those accounts at 60+ days \$919,061. At March 31, 2021, there were 1,619 single family accounts same stat with outstanding balance \$846,200. June's total is a 9% increase from March 31<sup>st</sup> and 2% increase from May 31<sup>st</sup>.
  - At June 30, 2020, there were 653 single family accounts same stat with outstanding balance \$220,780.
- b. Cash received for the month of June 2021, was \$453,774, or 22% higher than May 2021, and \$490,133, or 24% higher than April 2021, and \$379,785, or 17.8% higher than June 2020.

#### 2. Revenue Projections (attachment):

- a. Revenue projections for 2021 based on selling 16,317 AF shows as of June 30<sup>th</sup>, revenue is ahead of projections by approximately \$711K.
- 3. Payment Transactions by Type (attachment):
  - a. The 2<sup>nd</sup> Qtr report for 2021 shows a slight reduction in total payments by approximately 2,900 from 2020. This is most likely due to COVID-19, the lobby being closed since mid-March 2020, and an increase in delinquencies.
  - b. Although there was a reduction in total payments, there was a huge increase in electronic payments of approximately 9,100.
- 4. Accounts Receivable Aging Report June 30, 2021 (attachment):
  - a. Aging report shows receivables at 06/30/21 are approximately \$789K higher than 06/30/20. That is reflective of higher sales numbers in 2021 and, of course, the COVID delinquencies. There is an increase in 120+day delinquency from 06/30/20 of approximately \$339K.

# FINANCE COMMITTEE PALMDALE WATER DISTRICT

VIA: Mr. Dennis LaMoreaux, General Manager

# July 20, 2021

#### 5. Rate Assistance Program:

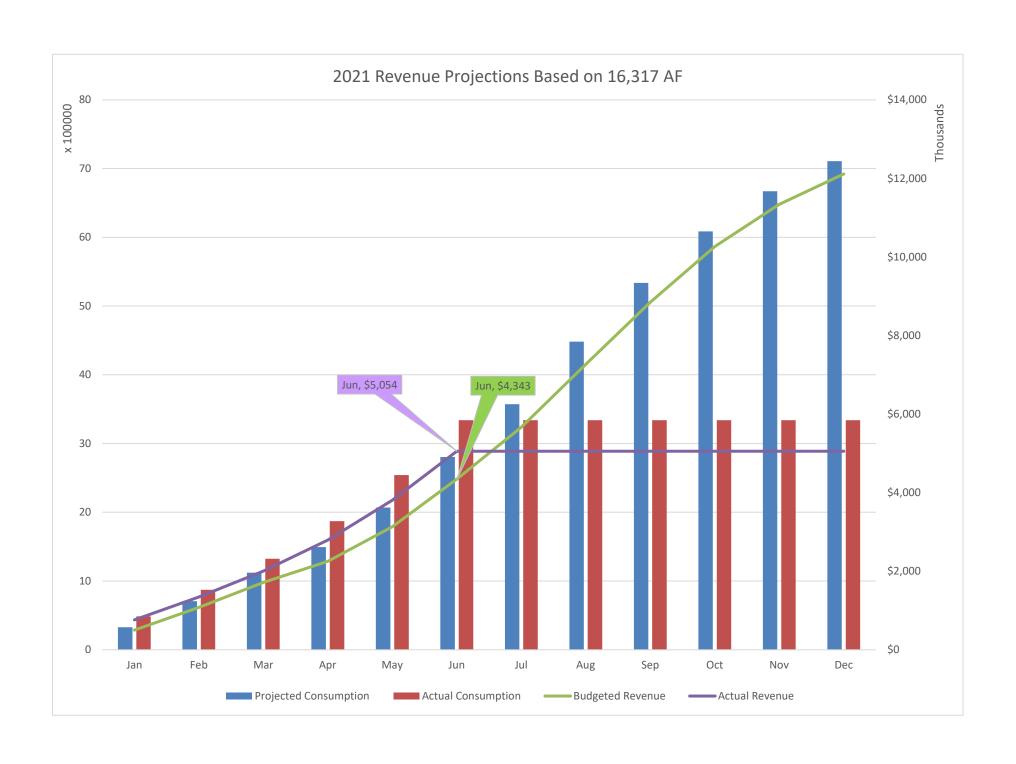
a. At June 30<sup>th</sup> there were 702 participants, 350 are Seniors, 14 are Veterans, and 338 are Low Income.

#### 6. Billing and Collection Stats (attachment):

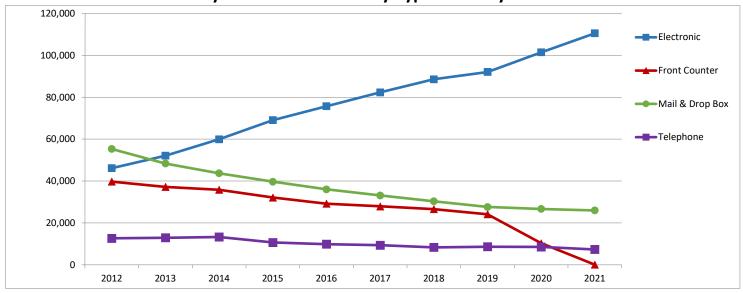
a. Billing & collection cycle complete through May 2021 shows a slight increase in bills issued but a slight decrease in notices mailed compared to May 2019 & 2020. Due to governor's order, there is no comparison for shut-off notices and disconnections as of February 2020.

#### 7. Status on 2021 Bond Issue (attachment):

a. The District went to market on July 1, 2021 and sold the bonds at a Net Interest Cost of 2.732%. The sale closed on July 20, 2021 with \$10M in proceeds wired to Bank of New York Mellon Trust Account Project Fund.



### **Payment Transactions By Types January - June**



Payment Type	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Electronic	46,116	52,106	59,928	69,074	75,724	82,325	88,583	92,037	101,437	110,585
Front Counter	39,764	37,217	35,841	32,128	29,161	27,916	26,560	24,136	10,274	62
Mail & Drop Box	55,317	48,366	43,690	39,680	36,024	33,116	30,331	27,609	26,668	25,961
Telephone	12,633	12,881	13,324	10,642	9,842	9,361	8,324	8,634	8,495	7,327
Total	153,830	150,570	152,783	151,524	150,751	152,718	153,798	152,416	146,874	143,935

<b>Detail of Electronic Payments</b>	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
META - ACH Pymt	3,754	3,811	1,633	1,617	801	849	842	865	851	864
WES - ACH Pymt	439	495	493	488	497	521	508	462	462	386
INF - Website Pymts	31,206	34,534	36,779	38,452	41,039	44,351	47,806	51,135	57,073	62,825
IVR - Automated Pay ##	0	0	4,091	10,984	13,816	15,996	17,444	18,411	19,932	20,680
KIOSK - Automated Pay \$\$	0	0	0	0	547	457	1,284	696	359	0
PNM - Automated Pay %%	0	0	0	0	21	1,260	1,989	2,309	3,514	5,420
VAN - ACH Pymt &&	10,717	13,266	16,932	17,533	19,003	18,891	18,710	18,159	19,246	20,410
Total	46,116	52,106	59,928	69,074	75,724	82,325	88,583	92,037	101,437	110,585

##- IVR service started March 13, 2014

\$\$ - Kiosk service started July 1, 2015

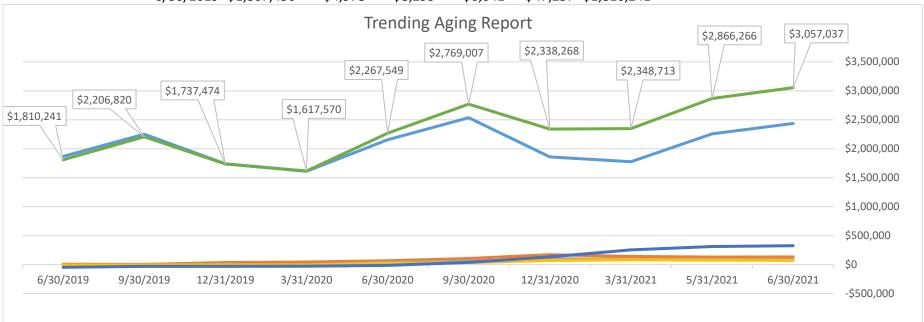
%% - PNM - Pay Near Me service started June 9, 2016

&& - Vanco ACH service started Sept 2011

Accounts Receivable Aging Report

	0-30 days	31-60 days	61-90 days	91-120 days	121+ days	Balance
6/30/2021	\$2,436,253	\$132,026	\$90,372	\$71,876	\$326,510	\$3,057,037
5/31/2021	\$2,257,490	\$128,859	\$91,332	\$78,163	\$310,421	\$2,866,266
3/31/2021	\$1,777,140	\$141,520	\$92,929	\$82,821	\$254,303	\$2,348,713
12/31/2020	\$1,859,885	\$173,247	\$102,856	\$71,585	\$130,696	\$2,338,268
9/30/2020	\$2,536,819	\$103,572	\$56,414	\$33,856	\$38,346	\$2,769,007
6/30/2020	\$2,154,477	\$65,380	\$38,984	\$22,054	-\$13,346	\$2,267,549
3/31/2020	\$1,611,602	\$44,717	-\$3,970	-\$5,373	-\$29,407	\$1,617,570
12/31/2019	\$1,739,176	\$35,389	-\$936	-\$5,813	-\$30,343	\$1,737,474
9/30/2019	\$2,250,102	\$3,677	-\$9,637	-\$6,208	-\$31,113	\$2,206,820
6/30/2019	\$1,867,456	\$4,978	-\$8,295	-\$6,641	-\$47,257	\$1,810,241

\$789,488 From 06/30/20 - 06/30/21



			Billiı	ng Sta	atistic	S				Based on Shut
	Bills	LF Notice	Shut Notice	Off & Lock	Based	on Bills Iss	ued	Based on	Late Notices	Notice
	(A)	(B)	(C)	(D)	B/A	C / A	D/A	C/B	D/B	D/C
May-19	26,639	6,178	2,265	434	23.2%	8.5%	1.6%	36.7%	7.0%	19.16%
Jun-19	26,617	6,189	2,337	404	23.3%	8.8%	1.5%	37.8%	6.5%	17.29%
Dec-19	26,699	6,565	2,456	326	24.6%	9.2%	1.2%	37.4%	5.0%	13.27%
Jan-20	26,692	5,837	937		21.9%	3.5%	0.0%	16.1%	0.0%	0.00%
Feb-20	26,677	3,967			14.9%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Mar-20	26,693				0.0%	0.0%	0.0%	#DIV/0!	#DIV/0!	#DIV/0!
Apr-20	26,707				0.0%	0.0%	0.0%	#DIV/0!	#DIV/0!	#DIV/0!
May-20	26,723	5,901			22.1%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Jun-20	26,728	5,678			21.2%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Jan-21	26,802	6,358			23.7%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Feb-21	26,810	5,643			21.0%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Mar-21	26,827	5,700			21.2%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Apr-21	26,642	5,641			21.2%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
May-21	26,830	5,885			21.9%	0.0%	0.0%	0.0%	0.0%	#DIV/0!



#### BOND SUMMARY STATISTICS

Palmdale Water District Financing Authority Water Revenue Bonds, Series 2021A Final Numbers As of 7.1.21

Dated Date	07/20/2021
Delivery Date	07/20/2021
Last Maturity	10/01/2051
Arbitrage Yield	2.294886%
True Interest Cost (TIC)	2.616848%
Net Interest Cost (NIC)	2.731680%
All-In TIC	2.749021%
Average Coupon	3.115722%
Average Life (years)	22.974
Duration of Issue (years)	16.617
Par Amount	9,390,000.00
Bond Proceeds	10,267,309.10
Total Interest	6,721,449.93
Net Interest	5,892,968.83
Total Debt Service	16,111,449.93
Maximum Annual Debt Service	717,925.00
Average Annual Debt Service	533,540.79
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	5.200000
Other ree	3.200000
Total Underwriter's Discount	5.200000
Bid Price	108.823015

Bond Component	Par Value	Price	Average Coupon	Average Life
Bond Component	1,765,000.00	122.815	4.000%	15.750
Term Bond 2041	1,490,000.00	97.608	2.250%	19.214
Term Bond 2046	2,815,000.00	120.100	4.000%	23.277
Term Bond 2051	3,320,000.00	98.327	2.500%	28.245
	9,390,000.00			22.974

	TIC	All-In TIC	Arbitrage Yield
Par Value	9,390,000.00	9,390,000.00	9,390,000.00
+ Accrued Interest + Premium (Discount)	877,309.10	877,309.10	877,309.10
<ul><li>- Underwriter's Discount</li><li>- Cost of Issuance Expense</li></ul>	-48,828.00	-48,828.00 -177,696.95	
- Other Amounts		-40,784.15	-40,784.15
Target Value	10,218,481.10	10,000,000.00	10,226,524.95
Target Date	07/20/2021	07/20/2021	07/20/2021
Yield	2.616848%	2.749021%	2.294886%

# PALMDALE WATER DISTRICT Debt Service Coverage (\$000s)

Fiscal Year Ending September 30	Audited 2017	Audited 2018	Audited 2019	Audited 2020	May 2020 - Apr 2021	Jun 2020 - May 2021	Jul 2020 - Jun 2021
OPERATING REVENUES	23,693	24,884	25,166	27,653	28,670	29,139	29,361
Rate Stabilization Fund	20,000	2 1,00 1	20,200	(100)	20,070	23,233	23,001
	23,693	24,884	25,166	27,553	28,670	29,139	29,361
OPERATING EXPENSES							
Gross operating expenses	23,054	24,436	25,092	25,282	23,874	24,157	23,537
Overhead adjustment	(46)	(103)	(1,049)	(558)			
SWP Fixed operations and maint	(26)	(22)	(23)	(38)	(36)	(36)	(36)
Non-Cash Related OPEB Expense	(1,384)	(959)	(865)	(1,171)			
Capital portion included above							
TOTAL EXPENSES	21,597	23,351	23,155	23,516	23,838	24,121	23,502
NET OPERATING REVENUES	2,096	1,533	2,010	4,037	4,831	5,018	5,859
NON-OPERATING REVENUE							
Ad valorem property taxes	2,289	2,436	2,508	2,409	2,458	2,458	2,444
Interest income	56	292	452	171	124	119	119
Capital improvement fees	1,021	107	624	1,235	1,272	2,068	2,832
Other income	363	121	72	43	411	459	426
TOTAL NON-OPERATING INCOME	3,730	2,956	3,656	3,859	4,265	5,105	5,820
NET REV AVAILABLE FOR DEBT SERVICE	5,826	4,489	5,666	7,896	9,096	10,123	11,679
NET DEBT SERVICE							
1998 Certificates of Participation							
2004A Certificates of Participation							
2012 Issue - Bank of Nevada	1,373	1,370	1,373	1,261	1,373	1,373	1,373
2013A Water Revenue Bond	2,351	2,351	2,346	2,346	1,845	1,845	1,845
2018A Water Revenue Bond		147	569	569	569	569	569
2020 Private Placement					279	279	279
2020 Water Revenue Refunding Bond					160	160	160
2017 Capital Lease	89	179	179	179	179	179	179
2012 Capital Lease	48						
TOTAL DEBT SERVICE	3,861	4,047	4,467	4,355	4,406	4,406	4,406
DEBT SERVICE COVERAGE	1.51	1.11	1.27	1.81	2.06	2.30	2.65
NET REV AVAILABLE AFTER D/S	1,965	443	1,199	3,541	4,690	5,717	7,273