



PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

BOARD OF DIRECTORS

ROBERT E. ALVARADO
Division 1

DON WILSON
Division 2

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Division 3

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Division 4

VINCENT DINO
Division 5

DENNIS D. LaMOREAUX
General Manager

ALESHIRE & WYNDER LLP
Attorneys

August 27, 2020

AGENDA FOR A SPECIAL MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT Committee Members: Gloria Dizmang-Chair, Don Wilson

TO BE HELD VIA TELECONFERENCE ONLY

DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 625-640-694#

Submit Public Comments at: <https://www.gomeet.com/625-640-694>

THURSDAY, SEPTEMBER 3, 2020

1:00 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and possible action on refunding outstanding 2013A Water Revenue term bonds maturing 2032 and 2034. (\$12.4 million – Non-budgeted – Finance Manager Williams/Mark Northcross of NHA Advisors – Board Approval)
- 4.2) Consideration and possible action on issuing pension obligation bonds for CalPERS unfunded liability. (\$ to be determined – Non-budgeted – Finance Manager Williams/Mark Northcross of NHA Advisors – Board Approval)
- 4.3) Discussion of current interest rates and additional opportunities to reduce costs. (Finance Manager Williams/Financial Advisor Egan)
- 5) Board members' requests for future agenda items.
- 6) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd