



PALMDALE WATER DISTRICT
A CENTURY OF SERVICE

August 15, 2024

BOARD OF DIRECTORS

W. SCOTT KELLERMAN
Division 1

DON WILSON
Division 2

CYNTHIA SANCHEZ
Division 3

KATHY MAC LAREN-GOMEZ
Division 4

VINCENT DINO
Division 5

**AGENDA FOR A MEETING
OF THE FINANCE COMMITTEE
OF THE PALMDALE WATER DISTRICT
TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE
Committee Members: Don Wilson-Chair, Scott Kellerman**

TUESDAY, AUGUST 20, 2024

2:00 p.m.

DENNIS D. LaMOREAUX
General Manager

ALESHIRE & WYNDER LLP
Attorneys

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Danielle Henry at 661-947-4111 x1059 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale or on the District's website at <https://www.palmdalewater.org/governance/committee-activity/2023-committee-agendas-and-minutes/> (Government Code Section 54957.5). Please call Danielle Henry at 661-947-4111 x1059 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to conduct its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and Possible Action on Approval of Minutes of Meeting held July 16, 2024.
- 4.2) Discussion and Overview of Cash Flow Statement and Current Cash Balances as of July 2024. (Financial Advisor Egan)
- 4.3) Discussion and Overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for July 2024. (Finance Manager Hoffmeyer)
- 4.4) Discussion and Overview of Committed Contracts Issued. (Finance Manager Hoffmeyer)
- 5) Reports.
 - 5.1) Finance Manager Hoffmeyer:
 - a) Accounts Receivable Overview.
 - b) Revenue Projections.
 - 5.2) Financial Advisor Egan:
 - a) Debt Service Coverage Status.
 - 5.3) Other.
 - a) Mailing Equipment Upgrade.
 - b) 2024 Water Rate Study.
- 6) Board Members' Requests for Future Agenda Items.
- 7) Date of Next Committee Meeting.
- 8) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dh



COMMITTEE MEMORANDUM

DATE: August 20, 2024
TO: FINANCE COMMITTEE
FROM: Mr. Bob Egan, Financial Advisor
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: *DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF JULY 2024. (FINANCIAL ADVISOR EGAN)*

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of July 2024. The reports will be reviewed in detail at the Finance Committee meeting.

**PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
July 31, 2024**

| CASH | | <u>July 2024</u> | <u>June 2024</u> |
|-------------------|---------------------|---------------------|---------------------|
| 1-00-0103-100 | Citizens - Checking | 1,237,370.66 | 2,653,046.14 |
| 1-00-0103-200 | Citizens - Refund | - | - |
| 1-00-0103-300 | Citizens - Merchant | 299,307.22 | 274,164.82 |
| Bank Total | | 1,536,677.88 | 2,927,210.96 |
| <hr/> | | | |
| 1-00-0110-000 | PETTY CASH | 300.00 | 300.00 |
| 1-00-0115-000 | CASH ON HAND | 5,400.00 | 5,400.00 |
| TOTAL CASH | | 1,542,377.88 | 2,932,910.96 |

| INVESTMENTS | | | | |
|--------------------------------------|--|-------------------|-------------------|-------------------|
| 1-00-0135-000 | Local Agency Investment Fund | Acct. Total | 13,575.57 | 13,424.11 |
| <hr/> | | | | |
| 1-00-0120-000 | UBS Money Market Account General (SS 11469) | | | |
| UBS USA Core Savings | | - | - | - |
| UBS Select Government Preferred Fund | | 95,790.34 | 614,106.65 | 614,106.65 |
| UBS Bank USA Deposit Account | | - | - | - |
| Accrued interest | | 24,818.71 | 22,052.53 | 22,052.53 |
| TOTAL | | 120,609.05 | 636,159.18 | 636,159.18 |

| US Government Securities | | | | | | |
|---------------------------------|--------|---------------|------|-----|--------------|--------------|
| CUSIP # | Issuer | Maturity Date | Rate | PAR | Market Value | Market Value |
| | | | | - | - | - |

| Certificates of Deposit | | | | | | |
|--------------------------------|-----------------------|---------------|-------|------------|---------------------|---------------------|
| | Issuer | Maturity Date | Rate | Face Value | | |
| | Sofi Bank | 07/29/2024 | 4.950 | | - | 239,894.40 |
| 1 | Truist Bank | 09/09/2024 | 5.200 | 250,000 | 249,982.50 | 249,862.50 |
| 2 | Jersey Shore St Bank | 10/15/2024 | 5.150 | 250,000 | 249,937.50 | 249,777.50 |
| 3 | Industrial and Com Ny | 10/18/2024 | 0.600 | 175,000 | 173,258.75 | 172,438.00 |
| 4 | State Bank IL | 11/25/2024 | 5.350 | 250,000 | 250,120.00 | 249,955.00 |
| 5 | BMW Bank | 12/11/2024 | 0.400 | 194,000 | 190,684.54 | 189,669.92 |
| 6 | Wells Fargo Bank | 12/27/2024 | 4.800 | 135,000 | 134,762.40 | 134,550.45 |
| 7 | Mountainone Bank | 01/13/2025 | 5.000 | 223,000 | 222,863.97 | 222,536.16 |
| 8 | Banc of California | 01/27/2025 | 5.200 | 250,000 | 250,122.50 | 249,767.50 |
| 9 | Bank of Baroda NY | 02/28/2025 | 5.300 | 250,000 | 250,362.50 | 250,000.00 |
| 10 | JPMorgan Chase Bank | 08/06/2025 | 5.050 | 250,000 | 250,000.00 | - |
| TOTAL | | | | | 2,227,000 | 2,222,094.66 |
| Acct. Total | | | | | 2,342,703.71 | 2,844,610.61 |

| | | | | | | |
|------------------------------|--|--|------------------|--|--|--|
| 1-00-1110-000 | | UBS Money Market Account Capital (SS 11475) | | | | |
| UBS Bank USA Deposit Account | | - | 38,727.32 | | | |
| Accrued interest | | 6,442.18 | 4,131.42 | | | |
| TOTAL | | 6,442.18 | 42,858.74 | | | |

| US Government Securities | | | | | | |
|---------------------------------|------------------|---------------|-------|----------------|-------------------|-------------------|
| CUSIP # | Issuer | Maturity Date | Rate | PAR | Market Value | Market Value |
| 91282CFQ9 | US Treasury Note | 10/31/2024 | 4.375 | 589,000 | 587,562.84 | 586,973.84 |
| | | | | 589,000 | 587,562.84 | 586,973.84 |

| Certificates of Deposit | | | | | | |
|--------------------------------|--------|---------------|------|------------|-------------------|-------------------|
| | Issuer | Maturity Date | Rate | Face Value | | |
| | | | | | - | - |
| | | | | | - | - |
| Acct. Total | | | | | 594,005.02 | 629,832.58 |

| 1-00-0125-000 UBS Access Account General (SS 11432) | | | | | | |
|---|-------------------------|---------------|-------|------------|----------------------|-------------------------------------|
| UBS Bank USA Deposit Account | | | | | - | - |
| UBS Select Prime Institutional Fund | | | | | - | 144,584.42 |
| UBS Select Government Preferred Fund | | | | 118,790.23 | | 374,496.96 |
| Accrued interest | | | | | 82,781.50 | 106,145.15 |
| | | | | | 201,571.73 | 625,226.53 |
| US Government Securities | | | | | | |
| CUSIP # | Issuer | Maturity Date | Rate | PAR | Market Value | Market Value |
| 912797GL5 | US Treasury Bill | 09/05/2024 | | 600,000 | 596,922.00 | 594,264.00 |
| 912797GL5 | US Treasury Bill | 09/05/2024 | | 600,000 | 596,922.00 | 594,264.00 |
| 91282CCX7 | US Treasury Note | 09/15/2024 | 0.375 | 1,500,000 | 1,490,760.00 | 1,484,715.00 |
| 91282CDN8 | US Treasury Note | 12/15/2024 | 1.000 | 1,000,000 | 984,670.00 | 980,740.00 |
| 9128283P3 | US Treasury Note | 12/31/2024 | 2.250 | 940,000 | 928,814.00 | 925,881.20 |
| 91282CDS7 | US Treasury Note | 01/15/2025 | 1.125 | 447,000 | 438,980.82 | 437,157.06 |
| 91282CDZ1 | US Treasury Note | 02/15/2025 | 1.500 | 400,000 | 392,380.00 | 390,656.00 |
| 91282CED9 | US Treasury Note | 03/15/2025 | 1.750 | 1,500,000 | 1,470,585.00 | 1,463,850.00 |
| 91282CED9 | US Treasury Note | 03/15/2025 | 1.750 | 500,000 | 490,195.00 | 1,463,850.00 |
| 91282CFK2 | US Treasury Note | 09/15/2025 | 3.500 | 1,500,000 | 1,480,140.00 | 1,472,985.00 |
| 91282CFK2 | US Treasury Note | 09/15/2025 | 3.500 | 775,000 | 764,739.00 | 761,042.25 |
| 91282CFK2 | US Treasury Note | 09/15/2025 | 3.500 | 1,214,000 | 1,197,926.64 | 1,192,135.86 |
| | | | | | 10,976,000 | 10,833,034.46 |
| | | | | | | 11,761,540.37 |
| Certificates of Deposit | | | | | | |
| | Issuer | Maturity Date | Rate | Face Value | | |
| | Bank of China | 07/01/2024 | 5.150 | | - | 249,992.50 |
| | Western Alliance Bk | 07/16/2024 | 5.500 | | - | 249,995.00 |
| | Beal Bank | 07/24/2024 | 5.450 | | - | 249,982.50 |
| | Bank of America | 07/25/2024 | 5.450 | | - | 249,982.50 |
| 1 | Comerica Bank Tx | 08/16/2024 | 5.450 | 100,000 | 100,005.00 | 99,987.00 |
| 2 | Umpqua Bank | 08/26/2024 | 5.350 | 250,000 | 250,022.50 | 249,970.00 |
| 3 | American Express Natl | 08/26/2024 | 3.300 | 250,000 | 249,665.00 | 249,152.50 |
| 4 | Ally Bank | 08/26/2024 | 3.150 | 250,000 | 249,637.50 | 249,092.50 |
| 5 | Homestreet Bank | 09/30/2024 | 5.000 | 250,000 | 249,862.50 | 249,655.00 |
| 6 | Continental Bank | 11/21/2024 | 0.550 | 250,000 | 246,457.50 | 245,227.50 |
| 7 | Beal Bank | 03/12/2025 | 5.050 | 250,000 | 250,000.00 | - |
| 8 | Bank of India | 04/16/2025 | 4.950 | 250,000 | 249,982.50 | - |
| 9 | Valley National Bank NJ | 04/23/2025 | 4.950 | 250,000 | 249,985.00 | - |
| 10 | Flagstar BK NA | 09/11/2025 | 5.180 | 250,000 | 251,082.50 | - |
| | | | | | 2,350,000 | 2,346,700.00 |
| | | | | | | 2,343,037.00 |
| | | | | | Acct. Total | 13,381,306.19 |
| | | | | | | 14,729,803.90 |
| Total Managed Accounts | | | | | | 16,331,590.49 |
| | | | | | | 18,217,671.20 |
| 1-00-1121-000 UBS Rate Stabilization Fund (SS 24016) - District Restricted | | | | | | |
| UBS Bank USA Deposit Account | | | | | - | 0.01 |
| UBS Select Prime Institutional Fund | | | | | - | 16,983.42 |
| UBS Select Government Preferred Fund | | | | 27,270.59 | | 10,179.95 |
| Accrued interest | | | | | 23,803.76 | 19,492.96 |
| | | | | | 51,074.35 | 46,656.34 |
| Certificates of Deposit | | | | | | |
| | Issuer | Maturity Date | Rate | Face Value | | |
| 1 | Blue Ridge Bank | 09/26/2024 | 5.510 | 144,000 | 144,020.16 | 143,955.36 |
| 2 | Popular Bank | 10/24/2024 | 5.450 | 60,000 | 60,004.80 | 59,973.60 |
| 3 | US Bank OH | 12/13/2024 | 5.400 | 235,000 | 235,030.55 | 234,877.80 |
| 4 | Morgan Stanley | 02/10/2025 | 4.500 | 240,000 | 239,414.40 | 238,891.20 |
| 5 | Bank Hapoalim B M | 12/18/2025 | 5.200 | 250,000 | 251,587.50 | 250,432.50 |
| | | | | | 929,000 | 930,057.41 |
| | | | | | | 928,130.46 |
| | | | | | Acct. Total | 981,131.76 |
| | | | | | | 974,786.80 |
| TOTAL CASH AND INVESTMENTS | | | | | | 18,855,100.13 |
| | | | | | | 22,125,368.96 |
| | | | | | | Increase (Decrease) in Funds |
| | | | | | | (3,270,268.83) |
| 1-00-1138-000 2024 Capital Lease - Project Funds (Citizens Business Bank) | | | | | | |
| Construction Funds | | | | | 100,571.46 | 100,571.46 |
| | | | | | 100,571.46 | 100,571.46 |
| 1-00-1139-000 2023A Bonds - Project Funds (BNY Mellon) | | | | | | |
| Construction Funds | | | | | 12,423,865.42 | 12,583,080.25 |
| Issuance Funds | | | | | 13,329.19 | 13,329.19 |
| | | | | | 12,423,865.42 | 12,583,080.25 |
| 1-00-1145-000 2024A Bonds - Project Funds (BNY Mellon) | | | | | | |
| Construction Funds | | | | | 20,751,468.26 | 20,807,124.00 |
| Issuance Funds | | | | | 9,311.44 | 9,311.44 |
| | | | | | 20,760,779.70 | 20,816,435.44 |



COMMITTEE MEMORANDUM

DATE: August 20, 2024
TO: FINANCE COMMITTEE
FROM: Mr. Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: *DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR JULY 2024. (FINANCE MANAGER HOFFMEYER)*

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending July 31, 2024. Also included are individual departmental budget reports.

This is the sixth month of the District's Budget Year 2024. Historical trends for the District have our revenues at 55.4% and expenses are 56.4%. This would typically be 58.3% for traditional budgetary percentages. Operating revenues are above, and expenses are below for the actuals. Please refer to Diagram A for a graphical representation of this information.

Balance Sheet:

- Pages 1 and 2 are the balance sheet for the 7-month period and a graphic presentation of Assets, Liabilities, and Net Position on July 31, 2024.
- The net change for the month-to-month (May to June) was an increase of \$10.08 million.
- The month saw a decrease in Cash and cash equivalents of \$1.39 million and Investments increased by \$415,886. Restricted – cash and cash equivalents decreased to \$33,298,546.
- First, the decrease in Cash and cash equivalents is directly related to payment of expenses. The correlation is shown in the increase under Accounts payable and accrued expenses under the Current liabilities (Highlighted in orange).
- Second, the District is including the potential property taxes and assessments for FY2024-25 in the amount of \$9.6 million shown in the Accounts receivable – property taxes and assessments. This figure is an estimate based on known information and will be further refined after we receive the annual reconciliation report for Los Angeles County, Department of Auditor/Controller due sometime in September. The offset is shown under Unearned property taxes and assessments shown in the Deferred Inflows of Resources. Both assets and liability portions are highlighted in yellow.
- Finally, the Capital assets – not being depreciated (highlighted in green) had an increase of \$2.05 million. This is direct expenditures related to capital assets.

Profit/Loss Statement:

- Page 3 is our consolidated profit and loss statement trending for the seven months.
- Starting with the operating revenues, the District is above the historical average at 56.5%.
- The District's operating expenses are below historical averages at 49.2%.

- The Operating Revenue continues to see water sales increase for the month of June. As reported last month, Staff continues to see increased usage from the previous year. The year-to-year increase of 224 ac. ft. of additional billed usage. Part of this might be attributed to the continued installation of new meters replacing out stuck equipment and under registration of usage. The other contributing factor was July had excessive heat warnings for several days where temperatures were at or above 110°.
- All departmental budgets except for the three highlighted in yellow that are slightly above and two highlighted in orange that are significantly above historical averages.
- Page 4 is the graphical representations of the operational and departmental budgets.
- Page 5 is the graphical representation of personnel to operations expenses.

Department Indicators

- Review of Operations shows the increase was related to Palmdale Lake Management and Chemicals. The Palmdale Lake Management account had the contributing factor being the disposal costs related to the Bob O Construction contract to haul away debris. This one-time expense exhausted the full budget for this account.
- Review of Customer Care continues to see increases related to salaries and overtime with contributing factors being the use of temporary staffing and overtime. Please refer to the previous month's analysis since this is unchanged. Customer Care – Field. Contracted Services has now hit 107.1% of budget, mostly due to paying the final annual contract for the AMR/AMI services.
- The three departments (highlighted in yellow) that were just slightly above historical averages were not analyzed since the amount was not significant enough compared to the other two departments (highlighted in orange).

Departments:

Pages 6 through 16 are the detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

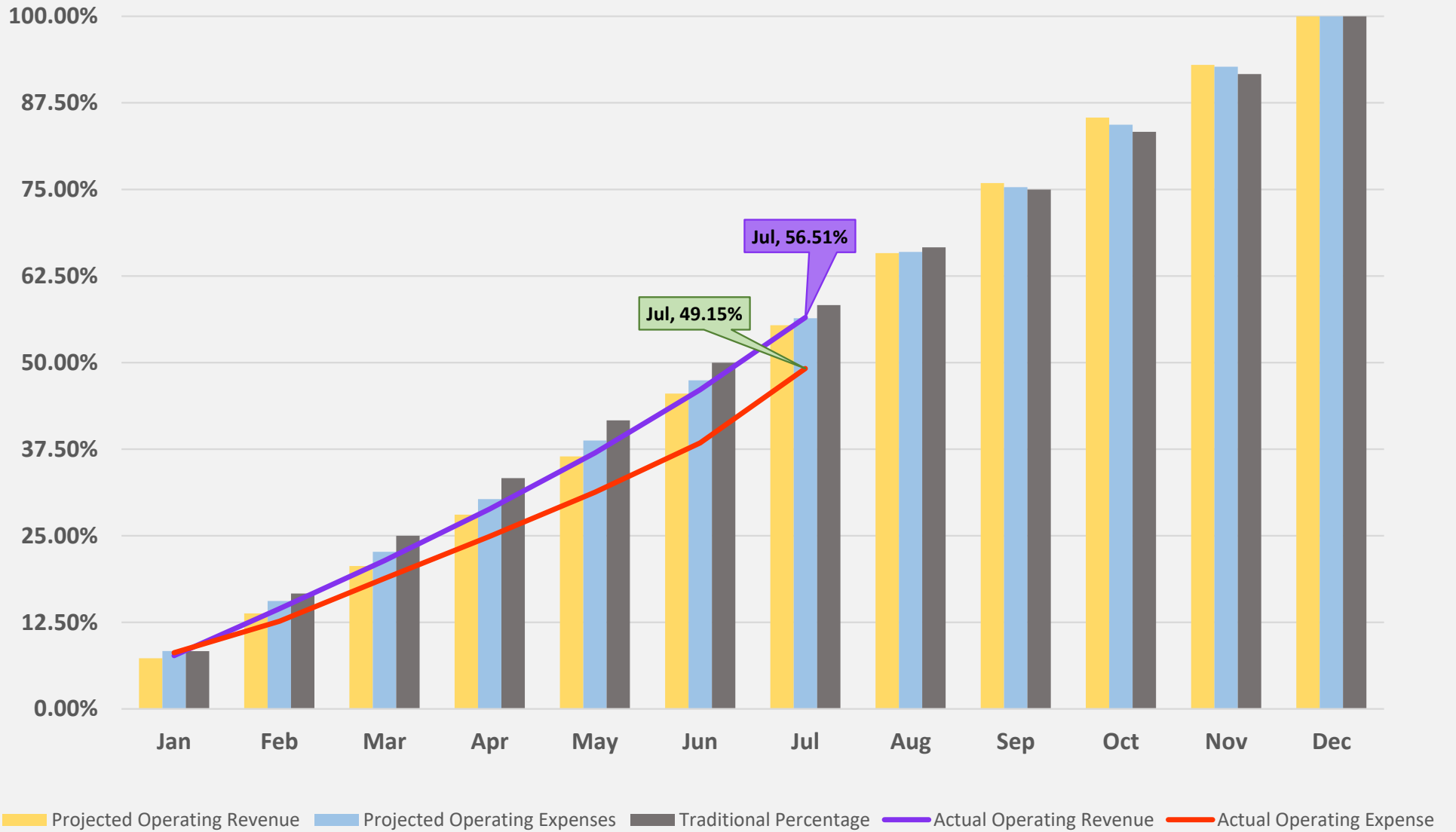
OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

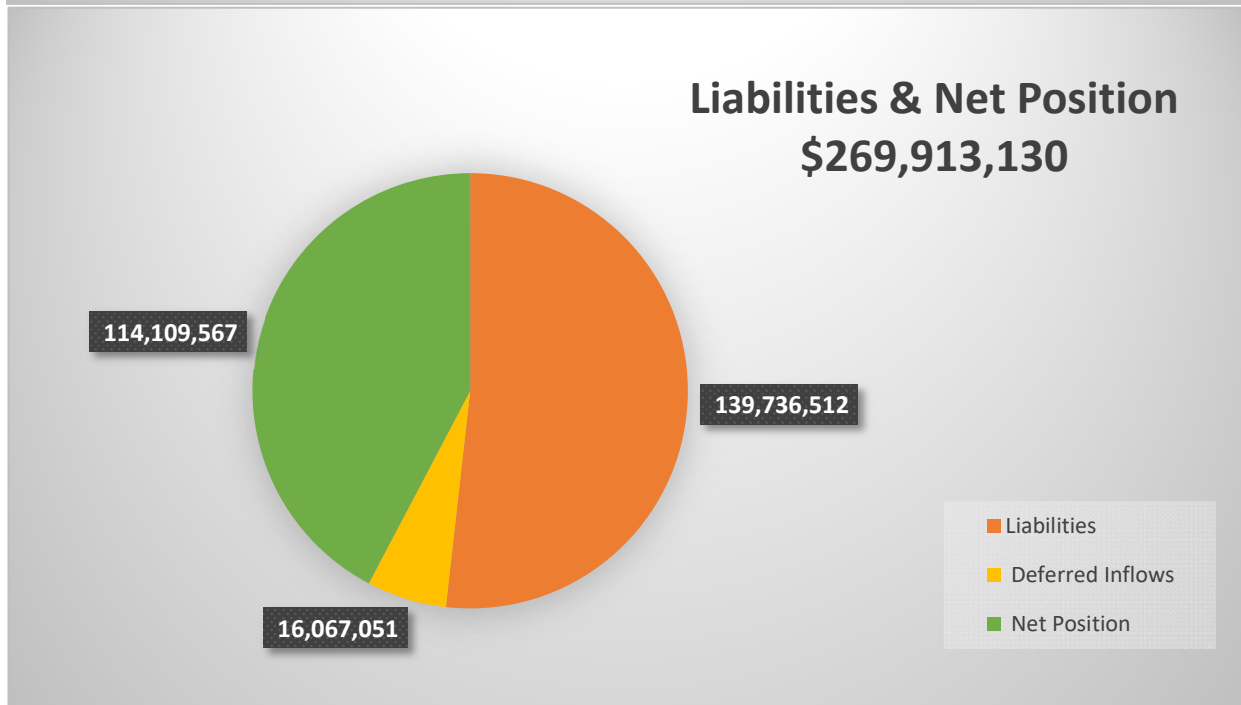
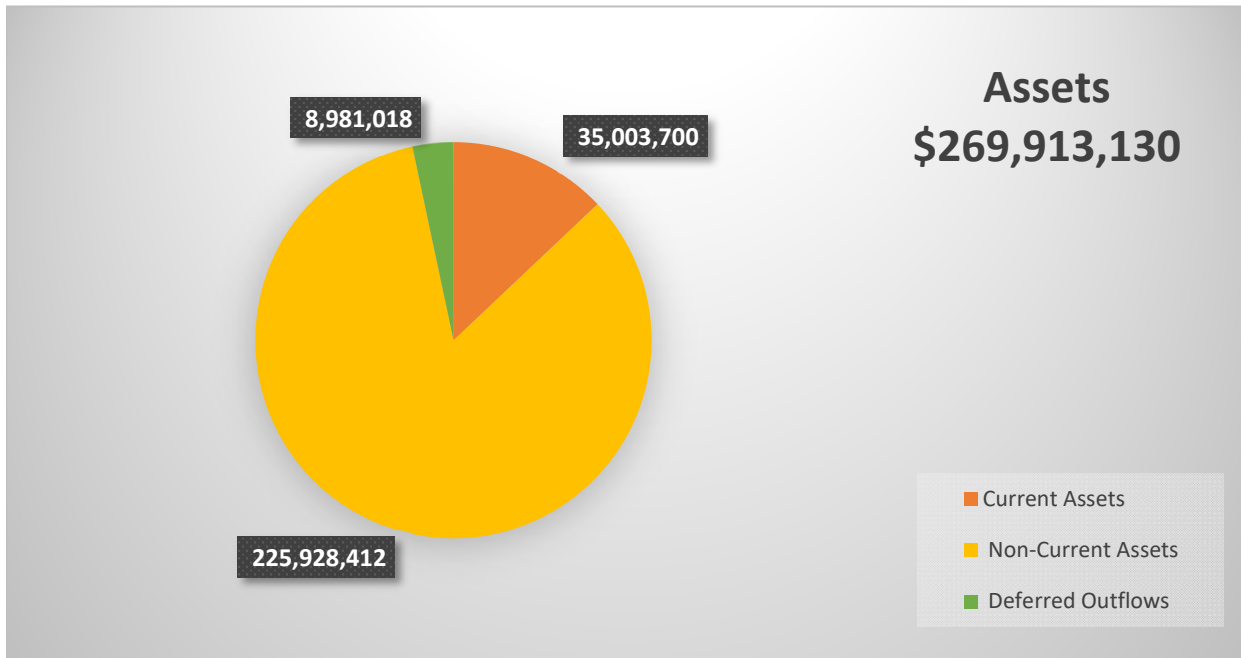
Palmdale Water District Monthly Budgetary Percentages



**Palmdale Water District
Balance Sheet Report**

| | January 2024 | February 2024 | March 2024 | April 2024 | May 2024 | June 2024 | July 2024 | August 2024 | September 2024 | October 2024 | November 2024 | December 2024 |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------|-------------------|-----------------|------------------|------------------|
| ASSETS | | | | | | | | | | | | |
| Current Assets: | | | | | | | | | | | | |
| Cash and cash equivalents | \$ 1,148,832 | \$ 851,701 | \$ 944,673 | \$ 2,060,565 | \$ 2,666,158 | \$ 2,932,911 | \$ 1,542,378 | | | | | |
| Investments | 14,815,906 | 15,344,955 | 14,093,087 | 16,978,653 | 17,973,440 | 17,728,608 | 17,312,722 | | | | | |
| Accrued interest receivable | - | - | - | - | - | - | - | | | | | |
| Accounts receivable - water sales and services, net | 2,352,337 | 2,260,874 | 2,169,111 | 2,213,693 | 2,448,689 | 2,920,402 | 3,312,744 | | | | | |
| Accounts receivable - property taxes and assessments | 3,911,134 | 3,472,417 | 3,445,109 | 381,666 | 372,517 | 355,933 | 9,871,702 | | | | | |
| Lease receivable | 102,586 | 102,586 | 102,586 | 102,586 | 102,586 | 113,735 | 113,735 | | | | | |
| Accounts receivable - other | 1,751,035 | 1,364,953 | 1,364,943 | 168,865 | 168,855 | 192,287 | 188,653 | | | | | |
| Materials and supplies inventory | 1,730,510 | 1,678,853 | 1,669,872 | 2,298,542 | 2,307,550 | 2,265,037 | 2,162,800 | | | | | |
| Prepaid items and other deposits | 857,562 | 528,055 | 488,636 | 558,528 | 442,251 | 402,865 | 498,967 | | | | | |
| Total Current Assets | \$ 26,669,904 | \$ 25,604,394 | \$ 24,278,016 | \$ 24,763,098 | \$ 26,482,046 | \$ 26,911,776 | \$ 35,003,700 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Current Assets: | | | | | | | | | | | | |
| Restricted - cash and cash equivalents | \$ 13,928,913 | \$ 13,420,918 | \$ 13,420,918 | \$ 35,248,537 | \$ 34,495,200 | \$ 33,513,416 | \$ 33,298,546 | | | | | |
| Lease receivable | 380,463 | 380,463 | 380,463 | 380,463 | 380,463 | 266,728 | 266,728 | | | | | |
| Investment in Palmdale Recycled Water Authority | 2,206,782 | 2,206,782 | 2,206,782 | 2,206,782 | 2,206,782 | 2,234,414 | 2,234,414 | | | | | |
| Right-to-use asset - being amortized, net | 366,740 | 366,740 | 366,740 | 366,740 | 366,740 | 235,404 | 235,404 | | | | | |
| Capital assets - not being depreciated | 21,746,193 | 22,784,716 | 23,262,911 | 23,763,466 | 24,919,454 | 26,150,616 | 28,197,567 | | | | | |
| Capital assets - being depreciated, net | 163,365,738 | 162,804,939 | 162,266,283 | 161,706,302 | 161,146,413 | 161,535,977 | 161,695,753 | | | | | |
| Total Non-Current Assets | \$ 201,994,828 | \$ 201,964,557 | \$ 201,904,097 | \$ 223,672,290 | \$ 223,515,052 | \$ 223,936,556 | \$ 225,928,412 | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL ASSETS | \$ 228,664,732 | \$ 227,568,951 | \$ 226,182,113 | \$ 248,435,388 | \$ 249,997,098 | \$ 250,848,332 | \$ 260,932,112 | \$ - | \$ - | \$ - | \$ - | \$ - |
| DEFERRED OUTFLOWS OF RESOURCES: | | | | | | | | | | | | |
| Deferred loss on debt defeasance, net | \$ 2,978,265 | \$ 2,978,265 | \$ 2,978,265 | \$ 2,978,265 | \$ 1,161,600 | \$ 1,158,300 | \$ 1,155,000 | | | | | |
| Deferred outflows of resources related to pensions | 8,122,656 | 8,122,656 | 8,122,656 | 8,122,656 | 8,122,656 | 7,826,018 | 7,826,018 | | | | | |
| Total Deferred Outflows of Resources | \$ 11,100,921 | \$ 11,100,921 | \$ 11,100,921 | \$ 11,100,921 | \$ 9,284,256 | \$ 8,984,318 | \$ 8,981,018 | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | \$ 239,765,654 | \$ 238,669,873 | \$ 237,283,034 | \$ 259,536,309 | \$ 259,281,354 | \$ 259,832,650 | \$ 269,913,130 | \$ - | \$ - | \$ - | \$ - | \$ - |
| LIABILITIES AND NET POSITION | | | | | | | | | | | | |
| Current Liabilities: | | | | | | | | | | | | |
| Accounts payable and accrued expenses | \$ 1,002,714 | \$ 283,457 | \$ 661,819 | \$ 665,432 | \$ 342,747 | \$ 791,888 | \$ 2,011,819 | | | | | |
| Customer deposits for water service | 2,772,459 | 2,777,353 | 2,774,783 | 2,905,302 | 2,904,732 | 2,896,843 | 2,901,707 | | | | | |
| Construction and developer deposits | 1,676,656 | 1,691,656 | 1,691,656 | 1,699,656 | 1,699,656 | 1,699,656 | 1,708,156 | | | | | |
| Accrued interest payable | 920,305 | 1,150,382 | 34,173 | 292,996 | 585,991 | 878,987 | 1,171,983 | | | | | |
| Long-term liabilities - due in one year: | | | | | | | | | | | | |
| Compensated absences | 199,984 | 203,616 | 203,616 | 216,331 | 220,535 | 220,535 | 187,360 | | | | | |
| Rate Stabilization Fund | 844,038 | 844,038 | 844,038 | 894,444 | 894,444 | 894,444 | 894,444 | | | | | |
| Right-to-use lease payable | 126,686 | 126,686 | 126,686 | 126,686 | 126,686 | 109,022 | 109,022 | | | | | |
| Right-to-use asset financing | 463,073 | 463,073 | 463,073 | 233,545 | 233,545 | 233,545 | 233,545 | | | | | |
| Loan payable | - | - | - | - | - | - | - | | | | | |
| Revenue bonds payable | 671,666 | 671,666 | 671,666 | 671,666 | 671,666 | 671,666 | 671,666 | | | | | |
| Total Current Liabilities | \$ 8,677,581 | \$ 8,211,927 | \$ 7,471,509 | \$ 7,706,056 | \$ 7,680,002 | \$ 8,396,586 | \$ 9,889,701 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Current Liabilities: | | | | | | | | | | | | |
| Long-term liabilities - due in more than one year: | | | | | | | | | | | | |
| Compensated absences | \$ 599,952 | \$ 610,849 | \$ 610,849 | \$ 648,992 | \$ 661,606 | \$ 661,606 | \$ 562,081 | | | | | |
| Right-to-use lease payable | 229,028 | 229,028 | 229,028 | 229,028 | 229,028 | 119,618 | 119,618 | | | | | |
| Right-to-use asset financing | 1,489,646 | 1,489,646 | 1,489,646 | 1,489,646 | 1,489,646 | 1,489,646 | 1,489,646 | | | | | |
| Loan payable | 3,760,564 | 3,755,040 | 3,749,516 | 4,389,168 | 2,761,677 | 2,753,156 | 2,744,635 | | | | | |
| Revenue bonds payable | 75,259,508 | 75,259,508 | 75,259,508 | 96,959,508 | 97,044,508 | 97,044,508 | 97,044,508 | | | | | |
| Net other post employment benefits payable | 14,448,195 | 14,633,198 | 14,726,517 | 14,818,414 | 14,911,427 | 12,674,071 | 12,770,943 | | | | | |
| Aggregate net pension liability | 13,730,102 | 13,730,102 | 13,730,102 | 13,730,102 | 13,730,102 | 15,115,381 | 15,115,381 | | | | | |
| Total Non-Current Liabilities | \$ 109,516,995 | \$ 109,707,370 | \$ 109,795,165 | \$ 132,264,858 | \$ 130,827,993 | \$ 129,857,985 | \$ 129,846,811 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Liabilities | \$ 118,194,576 | \$ 117,919,297 | \$ 117,266,674 | \$ 139,970,914 | \$ 138,507,995 | \$ 138,254,571 | \$ 139,736,512 | \$ - | \$ - | \$ - | \$ - | \$ - |
| DEFERRED INFLOWS OF RESOURCES: | | | | | | | | | | | | |
| Unearned property taxes and assessments | \$ 3,583,333 | \$ 2,866,667 | \$ 2,150,000 | \$ 1,433,333 | \$ 1,916,667 | \$ 1,116,667 | \$ 9,916,667 | | | | | |
| Deferred amounts related to leases | 460,575 | 460,575 | 460,575 | 460,575 | 460,575 | 345,431 | 345,431 | | | | | |
| Deferred amounts related to net pensions | 5,274,161 | 5,274,161 | 5,274,161 | 5,274,161 | 5,274,161 | 5,804,953 | 5,804,953 | | | | | |
| Total Deferred Inflows of Resources | \$ 9,318,069 | \$ 8,601,403 | \$ 7,884,736 | \$ 7,168,069 | \$ 7,651,403 | \$ 7,267,051 | \$ 16,067,051 | \$ - | \$ - | \$ - | \$ - | \$ - |
| NET POSITION: | | | | | | | | | | | | |
| Profit/(Loss) from Operations | \$ 814,818 | \$ 941,691 | \$ 924,142 | \$ 1,366,796 | \$ 2,426,904 | \$ 3,413,462 | \$ 3,212,001 | | | | | |
| Restricted for investment in Palmdale Recycled Water Authority | 2,206,782 | 2,206,782 | 2,206,782 | 2,206,782 | 2,206,782 | 2,234,414 | 2,234,414 | | | | | |
| Unrestricted | 109,231,409 | 109,000,700 | 109,000,700 | 108,823,748 | 108,488,270 | 108,663,153 | 108,663,153 | | | | | |
| Total Net Position | \$ 112,253,009 | \$ 112,149,173 | \$ 112,131,624 | \$ 112,397,325 | \$ 113,121,956 | \$ 114,311,029 | \$ 114,109,567 | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION | \$ 239,765,654 | \$ 238,669,873 | \$ 237,283,034 | \$ 259,536,309 | \$ 259,281,354 | \$ 259,832,650 | \$ 269,913,130 | \$ - | \$ - | \$ - | \$ - | \$ - |

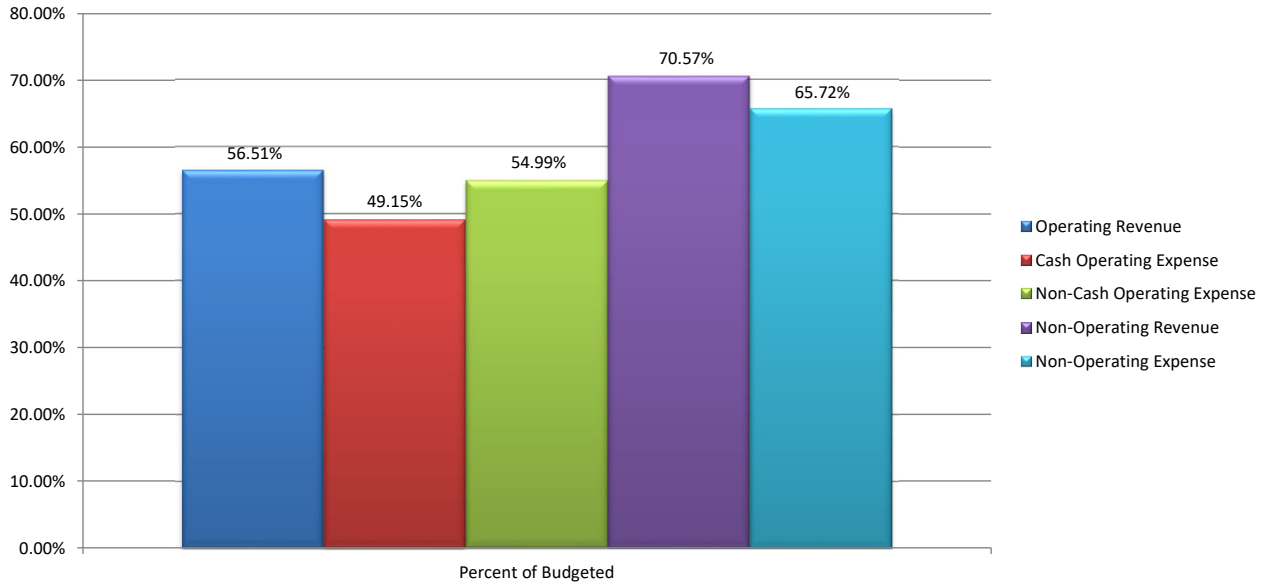
BALANCE SHEET AS OF JULY 31, 2024



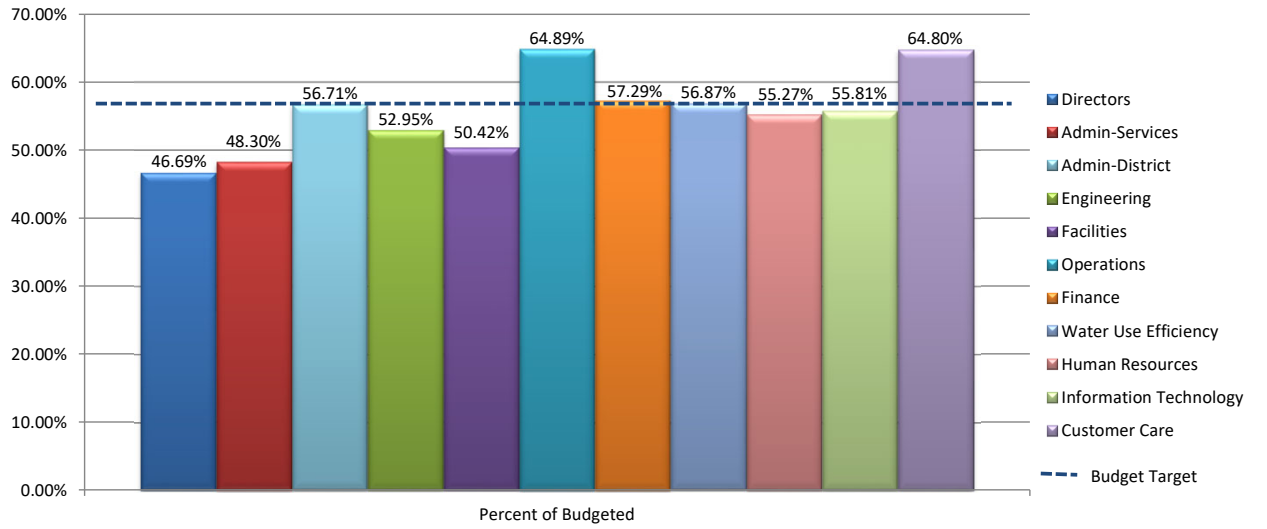
Palmdale Water District
Consolidated Profit and Loss Statement
For the Seven Months Ending 7/31/2024

| | January | February | March | April | May | June | July | August | September | October | November | December | Year-to-Date | Adjustments | Adjusted Budget | % of Budget |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------|-------------|-------------|-------------|-------------|----------------------|--------------|-----------------------|-----------------|
| Operating Revenue: | | | | | | | | | | | | | | | | |
| Wholesale Water | \$ 11,608 | \$ - | \$ 13,672 | \$ 5,031 | \$ 1,253 | \$ 11,773 | \$ 52,070 | | | | | | \$ 95,406 | \$ 400,000 | 23.85% | |
| Water Sales | 683,470 | 561,031 | 550,004 | 655,957 | 896,640 | 1,230,413 | 1,588,081 | | | | | | 6,165,595 | 11,600,000 | 53.15% | |
| Meter Fees | 1,683,353 | 1,686,741 | 1,686,835 | 1,692,134 | 1,695,989 | 1,696,522 | 1,696,582 | | | | | | 11,838,156 | 19,850,000 | 59.64% | |
| Water Quality Fees | 23,538 | 20,599 | 20,709 | 24,524 | 32,209 | 41,279 | 49,667 | | | | | | 212,523 | 600,000 | 35.42% | |
| Elevation Fees | 19,094 | 15,933 | 15,958 | 20,180 | 29,456 | 39,322 | 48,822 | | | | | | 188,765 | 350,000 | 53.93% | |
| Other | 98,472 | 115,419 | 81,945 | 134,070 | 86,504 | 90,175 | 106,859 | | | | | | 713,444 | 1,200,000 | 59.45% | |
| Drought Surcharge | - | - | - | - | - | - | - | | | | | | - | - | - | |
| Total Operating Revenue | \$ 2,519,535 | \$ 2,399,723 | \$ 2,369,122 | \$ 2,531,895 | \$ 2,742,051 | \$ 3,109,483 | \$ 3,542,080 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 19,213,890 | \$ - | \$ 34,000,000 | 56.51% |
| Cash Operating Expenses: | | | | | | | | | | | | | | | | |
| Directors | \$ 8,491 | \$ 13,239 | \$ 12,444 | \$ 13,238 | \$ 16,767 | \$ 13,218 | \$ 13,410 | | | | | | \$ 90,808 | \$ 194,500 | 46.69% | |
| Administration-Services | 204,089 | 173,504 | 174,970 | 173,750 | 191,371 | 178,446 | 265,324 | | | | | | 1,361,455 | 2,818,875 | 48.30% | |
| Administration-District | 298,331 | 199,955 | 224,488 | 261,979 | 225,360 | 396,050 | 107,391 | | | | | | 1,713,553 | 3,021,616 | 56.71% | |
| Engineering | 200,908 | 146,372 | 140,811 | 151,371 | 135,342 | 150,360 | 205,195 | | | | | | 1,130,358 | 2,134,750 | 52.95% | |
| Facilities | 639,939 | 561,331 | 507,048 | 460,924 | 614,906 | 608,505 | 718,454 | | | | | | 4,111,106 | 8,154,071 | 50.42% | |
| Operations | 543,909 | 334,864 | 216,048 | 260,731 | 357,351 | 351,082 | 753,342 | | | | | | 2,817,327 | 4,341,785 | 64.89% | |
| Finance | 180,694 | 153,926 | 143,696 | 148,011 | 145,975 | 158,662 | 207,740 | | | | | | 1,138,705 | 1,987,750 | 57.29% | |
| Water Use Efficiency | 25,116 | 24,322 | 23,570 | 24,396 | 24,108 | 22,193 | 42,156 | | | | | | 185,862 | 326,800 | 56.87% | |
| Human Resources | 73,041 | 43,879 | 52,136 | 44,638 | 49,792 | 62,743 | 75,976 | | | | | | 402,204 | 727,750 | 55.27% | |
| Information Technology | 238,010 | 239,623 | 136,535 | 126,135 | 133,015 | 114,167 | 160,289 | | | | | | 1,147,774 | 2,056,747 | 55.81% | |
| Customer Care | 173,084 | 137,869 | 133,297 | 145,239 | 135,159 | 130,132 | 215,290 | | | | | | 1,070,070 | 1,651,350 | 64.80% | |
| Source of Supply-Purchased Water | 38,345 | 29,102 | (30,460) | 12,815 | 439,220 | 214,230 | 16,770 | | | | | | 720,022 | 2,780,000 | 25.90% | |
| Plant Expenditures | 380 | 16,130 | - | - | 12,578 | 14,437 | 113 | | | | | | 43,638 | 400,000 | 10.91% | |
| Sediment Removal Project | - | - | - | 4,815 | 5,193 | 783 | 12,047 | | | | | | 22,838 | 1,800,000 | 1.27% | |
| GAC Filter Media Replacement | - | 167,000 | - | - | 167,000 | - | - | | | | | | 334,000 | 750,000 | 44.53% | |
| Total Cash Operating Expenses | \$ 2,624,338 | \$ 2,241,115 | \$ 1,734,583 | \$ 1,828,041 | \$ 2,653,138 | \$ 2,415,008 | \$ 2,793,497 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 16,289,720 | \$ - | \$ 33,145,994 | 49.15% |
| Net Cash Operating Profit/(Loss) | \$ (104,803) | \$ 158,609 | \$ 634,539 | \$ 703,853 | \$ 88,913 | \$ 694,475 | \$ 748,583 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,924,170 | \$ - | \$ 854,006 | 342.41% |
| Non-Cash Operating Expenses: | | | | | | | | | | | | | | | | |
| Depreciation | \$ 476,801 | \$ 467,880 | \$ 467,295 | \$ 467,060 | \$ 466,967 | \$ 466,967 | \$ 461,557 | | | | | | \$ 3,274,528 | \$ 5,600,000 | 58.47% | |
| OPEB Accrual Expense | 127,710 | 127,710 | 127,710 | 127,710 | 127,710 | 127,710 | 127,710 | | | | | | 893,971 | 1,600,000 | 55.87% | |
| Bad Debts | (769) | 4,714 | 1,483 | 3,969 | (835) | 2,421 | - | | | | | | 10,982 | 25,000 | 43.93% | |
| Service Costs Construction | 45,160 | 27,265 | 41,079 | 63,044 | 55,085 | (8,199) | 50,037 | | | | | | 273,472 | 550,000 | 49.72% | |
| Capitalized Construction | (116,481) | (65,894) | (112,239) | (134,370) | (133,485) | (62,570) | (212,632) | | | | | | (837,671) | (1,200,000) | 69.81% | |
| Capital Contributions | - | - | - | - | - | - | - | | | | | | - | - | - | |
| Total Non-Cash Operating Expenses | \$ 532,421 | \$ 561,675 | \$ 525,328 | \$ 527,412 | \$ 515,443 | \$ 526,330 | \$ 426,673 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,615,281 | \$ - | \$ 6,575,000 | 54.99% |
| Net Operating Profit/(Loss) | \$ (637,223) | \$ (403,067) | \$ 109,211 | \$ 176,442 | \$ (426,530) | \$ 168,146 | \$ 321,910 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (691,111) | \$ - | \$ (5,720,994) | 12.08% |
| Non-Operating Revenues: | | | | | | | | | | | | | | | | |
| Assessments (Debt Service) | \$ 480,740 | \$ 480,740 | \$ 480,740 | \$ 480,740 | \$ 480,740 | \$ 536,640 | \$ 536,640 | | | | | | \$ 3,476,980 | \$ 7,000,000 | 49.67% | |
| Assessments (1%) | 641,942 | 235,927 | 235,927 | 247,566 | 235,927 | 837,565 | 263,360 | | | | | | 2,698,213 | 3,450,000 | 78.21% | |
| DWR Fixed Charge Recovery | - | - | - | 237,515 | 33,278 | - | - | | | | | | 270,793 | 300,000 | 90.26% | |
| Interest | 64,161 | 49,334 | 54,843 | 52,135 | 74,938 | 75,132 | 99,909 | | | | | | 470,452 | 285,000 | 165.07% | |
| CIF - Infrastructure | - | 25,567 | 12,416 | 13,084 | 10,725 | 24,207 | 1,164 | | | | | | 87,163 | 200,000 | 43.58% | |
| CIF - Water Supply | - | 15,966 | - | 8,981 | - | 15,296 | - | | | | | | 40,243 | 350,000 | 11.50% | |
| State Water Project - Table A Water Sale | - | - | - | - | - | - | - | | | | | | - | - | - | |
| Grants - State and Federal | - | - | - | 371,863 | 819,915 | - | 31,339 | | | | | | 1,223,118 | 1,100,000 | 111.19% | |
| Other | 589,689 | 5,215 | 54,145 | 15,265 | 9,890 | 11,943 | 15,947 | | | | | | 702,094 | 25,000 | 2808.37% | |
| Total Non-Operating Revenues | \$ 1,776,532 | \$ 812,749 | \$ 838,071 | \$ 1,427,149 | \$ 1,665,413 | \$ 1,500,783 | \$ 948,358 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 8,969,055 | \$ - | \$ 12,710,000 | 70.57% |
| Non-Operating Expenses: | | | | | | | | | | | | | | | | |
| Interest on Long-Term Debt | \$ 227,095 | \$ 227,095 | \$ 227,095 | \$ 288,413 | \$ 288,413 | \$ 288,413 | \$ 288,413 | | | | | | \$ 1,834,937 | \$ 2,743,231 | 66.89% | |
| Deferred Charges-Cost of Issuance | - | - | - | 260,951 | 5,950 | 25,909 | - | | | | | | 292,810 | - | - | |
| Amortization of SWP | 415,440 | 415,441 | 415,442 | 415,443 | 415,444 | 415,445 | 415,446 | | | | | | 2,908,100 | 4,838,220 | 60.11% | |
| Change in Investments in PRWA | 161 | - | 1,208 | 7,544 | 161 | - | - | | | | | | 9,075 | 25,000 | 36.30% | |
| Water Conservation Programs | 338 | 747 | 2,890 | 5,412 | 5,493 | 3,371 | 1,196 | | | | | | 19,445 | 100,000 | 19.45% | |
| Total Non-Operating Expenses | \$ 643,033 | \$ 643,282 | \$ 646,634 | \$ 977,764 | \$ 715,462 | \$ 733,138 | \$ 705,055 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 5,064,368 | \$ - | \$ 7,706,451 | 65.72% |
| Net Earnings | \$ 496,276 | \$ (233,599) | \$ 300,648 | \$ 625,827 | \$ 523,422 | \$ 935,791 | \$ 565,213 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,213,576 | \$ - | \$ (717,445) | -447.92% |

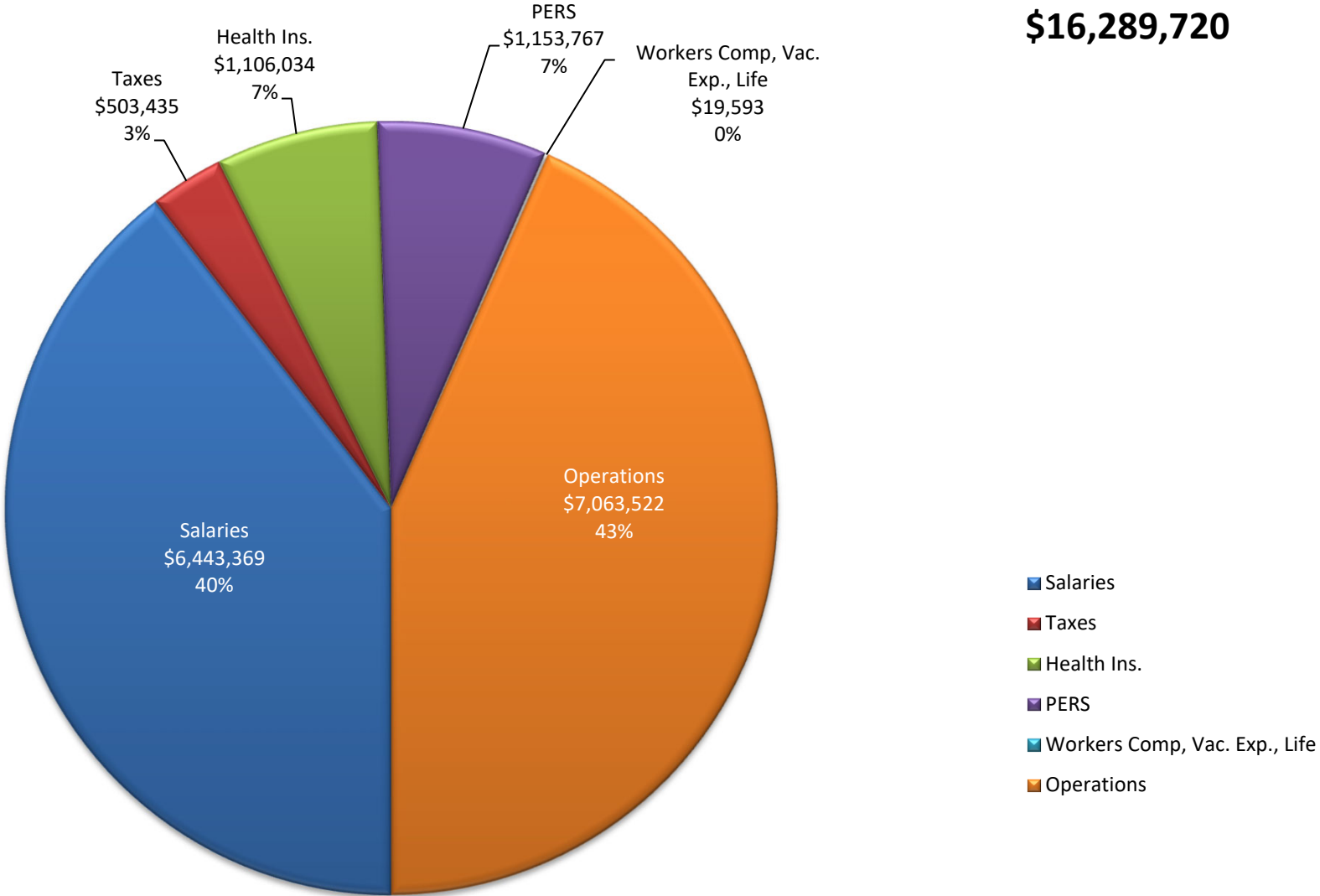
P & L BUDGET vs. ACTUAL



DEPARTMENTAL - BUDGET vs. ACTUAL



**Personnel to Operations Exp
YTD 07/31/2024
\$16,289,720**



**Palmdale Water District
2024 Directors Budget
For the Seven Months Ending Wednesday, July 31, 2024**

| | YTD ACTUAL 2024 | ORIGINAL BUDGET 2024 | ADJUSTMENTS 2024 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|---|-----------------------|----------------------------|---------------------|---------------------------------|-----------------|
| Personnel Budget: | | | | | |
| 1-01-4000-000 Directors Pay | \$ - | \$ - | \$ - | \$ - | |
| Employee Benefits | | | | | |
| 1-01-4005-000 Payroll Taxes | 4,510 | 9,500 | | 4,990 | 47.48% |
| 1-01-4010-000 Health Insurance - Directors | 16,007 | 30,000 | | 13,993 | 53.36% |
| Subtotal (Benefits) | 20,517 | 39,500 | - | 18,983 | 51.94% |
| Total Personnel Expenses | <u>\$ 20,517</u> | <u>\$ 39,500</u> | <u>\$ -</u> | <u>\$ 18,983</u> | <u>51.94%</u> |
| OPERATING EXPENSES: | | | | | |
| 1-01-xxxx-006 Director Share - Dizmang, Gloria | \$ 220 | | | | |
| 1-01-xxxx-008 Director Share - Mac Laren, Kathy | \$ 11,492 | | | | |
| 1-01-xxxx-010 Director Share - Dino, Vincent | \$ 15,255 | | | | |
| 1-01-xxxx-012 Director Share - Wilson, Don | \$ 14,899 | | | | |
| 1-01-xxxx-014 Director Share - Kellerman, Scott | \$ 13,383 | | | | |
| 1-01-xxxx-015 Director Share - Sanchez, Cynthia | \$ 15,040 | | | | |
| Subtotal Operating Expenses | 70,290 | 155,000 | - | 84,710 | 45.35% |
| Total O & M Expenses | <u>\$ 90,808</u> | <u>\$ 194,500</u> | <u>\$ -</u> | <u>\$ 103,692</u> | <u>46.69%</u> |

Palmdale Water District
2024 Administration Services Budget
For the Seven Months Ending Wednesday, July 31, 2024

| | YTD ACTUAL 2024 | ORIGINAL BUDGET 2024 | ADJUSTMENTS 2024 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|---|-----------------------|----------------------------|---------------------|---------------------------------|-----------------|
| Personnel Budget: | | | | | |
| 1-02-4000-000 Salaries | \$ 879,432 | \$ 1,859,500 | | \$ 980,068 | 47.29% |
| 1-02-4000-100 Overtime | 2,193 | 5,000 | | 2,807 | 43.87% |
| Subtotal (Salaries) | \$ 881,625 | \$ 1,864,500 | \$ - | \$ 982,875 | 47.28% |
| Employee Benefits | | | | | |
| 1-02-4005-000 Payroll Taxes | 67,267 | 144,750 | | 77,483 | 46.47% |
| 1-02-4010-000 Health Insurance | 109,430 | 202,250 | | 92,820 | 54.11% |
| 1-02-4015-000 PERS | 78,818 | 193,000 | | 114,182 | 40.84% |
| Subtotal (Benefits) | \$ 255,514 | \$ 540,000 | \$ - | \$ 284,486 | 47.32% |
| Total Personnel Expenses | \$ 1,137,139 | \$ 2,404,500 | \$ - | \$ 1,267,361 | 47.29% |
| OPERATING EXPENSES: | | | | | |
| 1-02-4050-000 Staff Travel | \$ 8,130 | \$ 18,500 | \$ - | \$ 10,370 | 43.94% |
| 1-02-4050-100 General Manager Travel | 2,775 | 5,500 | | 2,725 | 50.45% |
| 1-02-4060-000 Staff Conferences & Seminars | 1,690 | 7,500 | | 5,810 | 22.54% |
| 1-02-4060-100 General Manager Conferences & Seminars | 1,050 | 4,000 | | 2,950 | 26.26% |
| 1-02-4130-000 Bank Charges | 124,316 | 204,875 | | 80,559 | 60.68% |
| 1-02-4150-000 Accounting Services | 20,500 | 35,000 | | 14,500 | 58.57% |
| 1-02-4175-000 Permits | 1,700 | 10,000 | | 8,300 | 17.00% |
| 1-02-4180-000 Postage | 5,691 | 15,500 | | 9,809 | 36.71% |
| 1-02-4190-100 Public Relations - Publications | 30,755 | 32,500 | | 1,745 | 94.63% |
| 1-02-4190-700 Public Affairs - Marketing/Outreach | 14,878 | 40,000 | | 25,122 | 37.20% |
| 1-02-4190-710 Public Affairs -Advertising | 350 | 4,000 | | 3,650 | 8.75% |
| 1-02-4190-720 Public Affairs - Equipment | - | 1,000 | | 1,000 | 0.00% |
| 1-02-4190-730 Public Affairs -Conference/Seminar/Travel | 675 | 4,000 | | 3,325 | 16.88% |
| 1-02-4190-740 Public Affairs - Consultants | - | 2,000 | | 2,000 | 0.00% |
| 1-02-4190-750 Public Affairs - Membership | 362 | 1,500 | | 1,138 | 24.13% |
| 1-02-4200-000 Advertising | 399 | 1,000 | | 601 | 39.88% |
| 1-02-4205-000 Office Supplies | 11,044 | 27,500 | | 16,456 | 40.16% |
| Subtotal Operating Expenses | \$ 224,316 | \$ 414,375 | \$ - | \$ 190,059 | 54.13% |
| Total Departmental Expenses | \$ 1,361,455 | \$ 2,818,875 | \$ - | \$ 1,457,420 | 48.30% |

Palmdale Water District
2024 Administration District Wide Budget
For the Seven Months Ending Wednesday, July 31, 2024

| | YTD ACTUAL 2024 | ORIGINAL BUDGET 2024 | ADJUSTMENTS 2024 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|---|-----------------------|----------------------------|---------------------|---------------------------------|-----------------|
| Personnel Budget: | | | | | |
| 1-02-5070-001 On-Call | \$ 50,359 | \$ 90,000 | | \$ 39,641 | 55.95% |
| Subtotal (Salaries) | \$ 50,359 | \$ 90,000 | \$ - | \$ 39,641 | 55.95% |
| Employee Benefits | | | | | |
| 1-02-5070-002 PERS-Unfunded Liability | 558,331 | 1,039,041 | | 480,710 | 53.74% |
| 1-02-5070-003 Workers Compensation | 83,588 | 230,000 | | 146,412 | 36.34% |
| 1-02-5070-004 Vacation Benefit Expense | (67,631) | 95,000 | | 162,631 | -71.19% |
| 1-02-5070-005 Life Insurance | 3,636 | 7,000 | | 3,364 | 51.94% |
| Subtotal (Benefits) | \$ 577,923 | \$ 1,371,041 | \$ - | \$ 793,118 | 42.15% |
| Total Personnel Expenses | \$ 628,282 | \$ 1,461,041 | \$ - | \$ 832,759 | 43.00% |
| OPERATING EXPENSES: | | | | | |
| 1-02-5070-006 Other Operating | 25,577 | \$ 55,000 | | 29,423 | 46.50% |
| 1-02-5070-007 Consultants | 402,975 | 500,000 | | 97,025 | 80.60% |
| 1-02-5070-008 Insurance | 273,725 | 500,000 | | 226,275 | 54.75% |
| 1-02-5070-009 Groundwater Adjudication - Legal | 890 | 25,000 | | 24,111 | 3.56% |
| 1-02-5070-010 Legal Services | 121,288 | 175,000 | | 53,712 | 69.31% |
| 1-02-5070-011 Memberships/Subscriptions | 151,572 | 158,000 | | 6,428 | 95.93% |
| 1-02-5070-014 Groundwater Adjudication - Assessment | 70,287 | 47,575 | | (22,712) | 147.74% |
| 1-02-5070-099 100th Anniversary - Littlerock Dam | 38,957 | 100,000 | | 61,043 | 38.96% |
| Subtotal Operating Expenses | \$ 1,085,271 | \$ 1,560,575 | \$ - | \$ 475,304 | 69.54% |
| Total Departmental Expenses | \$ 1,713,553 | \$ 3,021,616 | \$ - | \$ 1,308,063 | 56.71% |

Palmdale Water District
2024 Engineering Budget
For the Seven Months Ending Wednesday, July 31, 2024

| | YTD ACTUAL 2024 | ORIGINAL BUDGET 2024 | ADJUSTMENTS 2024 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|--|----------------------------|----------------------------|---------------------|---------------------------------|----------------------|
| Personnel Budget: | | | | | |
| 1-03-4000-000 Salaries | \$ 823,273 | 1,561,000.00 | \$ - | \$ 737,727 | 52.74% |
| 1-03-4000-100 Overtime | 3,097 | 16,000.00 | | 12,903 | 19.36% |
| Subtotal (Salaries) | <u>\$ 826,370</u> | <u>\$ 1,577,000</u> | <u>\$ -</u> | <u>\$ 750,630</u> | <u>52.40%</u> |
| Employee Benefits | | | | | |
| 1-03-4005-000 Payroll Taxes | 67,025 | 119,750.00 | | 52,725 | 55.97% |
| 1-03-4010-000 Health Insurance | 154,549 | 249,000.00 | | 94,451 | 62.07% |
| 1-03-4015-000 PERS | 77,448 | 156,500.00 | | 79,052 | 49.49% |
| Subtotal (Benefits) | <u>\$ 299,022</u> | <u>\$ 525,250</u> | <u>\$ -</u> | <u>\$ 226,228</u> | <u>56.93%</u> |
| Total Personnel Expenses | <u><u>\$ 1,125,392</u></u> | <u><u>\$ 2,102,250</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 976,858</u></u> | <u><u>53.53%</u></u> |
| OPERATING EXPENSES: | | | | | |
| 1-03-4050-000 Staff Travel | \$ 124 | \$ 4,000 | | 3,876 | 3.10% |
| 1-03-4060-000 Staff Conferences & Seminars | 565 | 10,000 | | 9,435 | 5.65% |
| 1-03-4155-000 Contracted Services | - | 3,000 | | 3,000 | 0.00% |
| 1-03-4165-000 Memberships/Subscriptions | 3,294 | 7,000 | | 3,706 | 47.06% |
| 1-03-4250-000 General Materials & Supplies | 983 | 7,500 | | 6,517 | 13.11% |
| 1-03-4250-100 Supplies - Plotter Paper/Toner | - | 1,000 | | 1,000 | 0.00% |
| Subtotal Operating Expenses | <u>\$ 4,966</u> | <u>\$ 32,500</u> | <u>\$ -</u> | <u>\$ 27,534</u> | <u>15.28%</u> |
| Total Departmental Expenses | <u><u>\$ 1,130,358</u></u> | <u><u>\$ 2,134,750</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 1,004,392</u></u> | <u><u>52.95%</u></u> |

Palmdale Water District
2024 Facilities Budget
For the Seven Months Ending Wednesday, July 31, 2024

| | YTD ACTUAL 2024 | ORIGINAL BUDGET 2024 | ADJUSTMENTS 2024 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|---|----------------------------|----------------------------|---------------------|---------------------------------|----------------------|
| Personnel Budget: | | | | | |
| 1-04-4000-000 Salaries | \$ 1,336,680 | \$ 2,649,000 | | \$ 1,312,320 | 50.46% |
| 1-04-4000-100 Overtime | 98,341 | 150,000 | | 51,659 | 65.56% |
| Subtotal (Salaries) | <u>\$ 1,435,021</u> | <u>\$ 2,799,000</u> | \$ - | <u>\$ 1,363,979</u> | <u>51.27%</u> |
| Employee Benefits | | | | | |
| 1-04-4005-000 Payroll Taxes | 112,071 | 213,000 | | 100,929 | 52.62% |
| 1-04-4010-000 Health Insurance | 277,912 | 558,000 | | 280,088 | 49.80% |
| 1-04-4015-000 PERS | 119,918 | 227,000 | | 107,082 | 52.83% |
| Subtotal (Benefits) | <u>\$ 509,901</u> | <u>\$ 998,000</u> | \$ - | <u>\$ 488,099</u> | <u>51.09%</u> |
| Total Personnel Expenses | <u><u>\$ 1,944,922</u></u> | <u><u>\$ 3,797,000</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 1,852,078</u></u> | <u><u>51.22%</u></u> |
| OPERATING EXPENSES: | | | | | |
| 1-04-4050-000 Staff Travel | \$ 8,039 | \$ 5,000 | | \$ (3,039) | 160.78% |
| 1-04-4060-000 Staff Conferences & Seminars | 5,317 | 7,500 | | 2,183 | 70.89% |
| 1-04-4155-000 Contracted Services | 136,022 | 272,614 | | 136,592 | 49.90% |
| 1-04-4175-000 Permits-Dams | 54,744 | 70,000 | | 15,256 | 78.21% |
| 1-04-4215-100 Natural Gas - Wells & Boosters | 115,035 | 500,000 | | 384,965 | 23.01% |
| 1-04-4215-200 Natural Gas - Buildings | 5,628 | 15,500 | | 9,872 | 36.31% |
| 1-04-4220-100 Electricity - Wells & Boosters | 1,195,102 | 2,000,000 | | 804,898 | 59.76% |
| 1-04-4220-200 Electricity - Buildings | 49,768 | 106,815 | | 57,047 | 46.59% |
| 1-04-4225-000 Maint. & Repair - Vehicles | 24,822 | 38,000 | | 13,178 | 65.32% |
| 1-04-4230-100 Maint. & Rep. Office Building | 5,425 | 12,500 | | 7,075 | 43.40% |
| 1-04-4230-200 Maint. & Rep. Two Way Radios | 421 | 1,500 | | 1,079 | 28.06% |
| 1-04-4235-110 Maint. & Rep. Equipment | 2,114 | 10,000 | | 7,887 | 21.14% |
| 1-04-4235-400 Maint. & Rep. Operations - Wells | 43,506 | 105,000 | | 61,494 | 41.43% |
| 1-04-4235-405 Maint. & Rep. Operations - Boosters | 28,169 | 85,000 | | 56,831 | 33.14% |
| 1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs | 4,960 | 5,000 | | 40 | 99.19% |
| 1-04-4235-415 Maint. & Rep. Operations - Facilities | 11,919 | 50,000 | | 38,081 | 23.84% |
| 1-04-4235-420 Maint. & Rep. Operations - Water Lines | 150,742 | 300,000 | | 149,258 | 50.25% |
| 1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam | 9,736 | 24,842 | | 15,106 | 39.19% |
| 1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal | - | 8,500 | | 8,500 | 0.00% |
| 1-04-4235-440 Maint. & Rep. Operations - Large Meters | - | 3,265 | | 3,265 | 0.00% |
| 1-04-4235-450 Maint. & Rep. Operations - Hypo Generators | 45 | 10,000 | | 9,955 | 0.45% |
| 1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment | 18,659 | 47,500 | | 28,841 | 39.28% |
| 1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs | 1,838 | 10,000 | | 8,162 | 18.38% |
| 1-04-4235-461 Maint. & Rep. Operations - Air Vac | 1,687 | 5,750 | | 4,063 | 29.34% |
| 1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges | 12,187 | 35,000 | | 22,813 | 34.82% |
| 1-04-4300-100 Testing - Regulatory Compliance | - | 12,500 | | 12,500 | 0.00% |
| 1-04-4300-200 Testing - Large Meters | 1,470 | 14,000 | | 12,530 | 10.50% |
| 1-04-4300-300 Testing - Edison Testing | 12,300 | 11,437 | | (863) | 107.55% |
| 1-04-6000-000 Waste Disposal | 13,568 | 17,500 | | 3,932 | 77.53% |
| 1-04-6100-100 Fuel and Lube - Vehicle | 71,447 | 212,097 | | 140,650 | 33.69% |
| 1-04-6100-200 Fuel and Lube - Machinery | 13,798 | 28,000 | | 14,202 | 49.28% |
| 1-04-6200-000 Uniforms | 16,283 | 34,000 | | 17,717 | 47.89% |
| 1-04-6300-100 Supplies - General | 26,995 | 58,000 | | 31,005 | 46.54% |
| 1-04-6300-300 Supplies - Electrical | - | 2,500 | | 2,500 | 0.00% |
| 1-04-6300-800 Supplies - Construction Materials | 17,646 | 27,750 | | 10,104 | 63.59% |
| 1-04-6400-000 Tools | 15,993 | 38,000 | | 22,007 | 42.09% |
| 1-04-7000-100 Leases -Equipment | 7,005 | 12,000 | | 4,995 | 58.38% |
| 1-04-7000-200 Leases -Vehicles | 83,795 | 160,000 | | 76,205 | 52.37% |
| Subtotal Operating Expenses | <u>\$ 2,166,184</u> | <u>\$ 4,357,070</u> | <u>\$ -</u> | <u>\$ 2,190,886</u> | <u>49.72%</u> |
| Total Departmental Expenses | <u><u>\$ 4,111,106</u></u> | <u><u>\$ 8,154,070</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 4,042,964</u></u> | <u><u>50.42%</u></u> |

Palmdale Water District
2024 Operation Budget
For the Seven Months Ending Wednesday, July 31, 2024

| | YTD ACTUAL 2024 | ORIGINAL BUDGET 2024 | ADJUSTMENTS 2024 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|---|-----------------------|----------------------------|---------------------|---------------------------------|-----------------|
| Personnel Budget: | | | | | |
| 1-05-4000-000 Salaries | \$ 928,266 | \$ 1,371,500 | | \$ 443,234 | 67.68% |
| 1-05-4000-100 Overtime | 65,991 | 100,000 | | 34,009 | 65.99% |
| Subtotal (Salaries) | \$ 994,257 | \$ 1,471,500 | \$ - | \$ 477,243 | 67.57% |
| Employee Benefits | | | | | |
| 1-05-4005-000 Payroll Taxes | 78,197 | 119,500 | | 41,303 | 65.44% |
| 1-05-4010-000 Health Insurance | 138,434 | 228,000 | | 89,566 | 60.72% |
| 1-05-4015-000 PERS | 86,520 | 149,000 | | 62,480 | 58.07% |
| Subtotal (Benefits) | \$ 303,151 | \$ 496,500 | \$ - | \$ 193,349 | 61.06% |
| Total Personnel Expenses | \$ 1,297,408 | \$ 1,968,000 | \$ - | \$ 670,592 | 65.93% |
| OPERATING EXPENSES: | | | | | |
| 1-05-4050-000 Staff Travel | \$ 3,183 | \$ 3,300 | | \$ 117 | 96.44% |
| 1-05-4060-000 Staff Conferences & Seminars | 550 | 3,300 | | 2,750 | 16.67% |
| 1-05-4155-000 Contracted Services | 59,425 | 82,158 | | 22,733 | 72.33% |
| 1-05-4175-000 Permits | 105,092 | 105,000 | | (92) | 100.09% |
| 1-05-4215-200 Natural Gas - WTP | 599 | 3,000 | | 2,401 | 19.97% |
| 1-05-4220-200 Electricity - WTP | 228,962 | 425,000 | | 196,038 | 53.87% |
| 1-05-4230-110 Maint. & Rep. - Office Equipment | 1,241 | 5,800 | | 4,559 | 21.40% |
| 1-05-4235-110 Maint. & Rep. Operations - Equipment | 17,051 | 40,000 | | 22,949 | 42.63% |
| 1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs | 97 | 7,000 | | 6,903 | 1.39% |
| 1-05-4235-415 Maint. & Rep. Operations - Facilities | 31,165 | 82,000 | | 50,835 | 38.01% |
| 1-05-4236-000 Palmdale Lake Management | 183,505 | 200,000 | | 16,495 | 91.75% |
| 1-05-6000-000 Waste Disposal | 1,885 | 50,000 | | 48,115 | 3.77% |
| 1-05-6200-000 Uniforms | 8,072 | 15,595 | | 7,523 | 51.76% |
| 1-05-6300-100 Supplies - Misc. | 6,349 | 30,000 | | 23,651 | 21.16% |
| 1-05-6300-600 Supplies - Lab | 36,548 | 82,931 | | 46,383 | 44.07% |
| 1-05-6300-700 Outside Lab Work | 38,880 | 82,303 | | 43,423 | 47.24% |
| 1-05-6400-000 Tools | 1,159 | 6,398 | | 5,239 | 18.11% |
| 1-05-6500-000 Chemicals | 796,157 | 1,150,000 | | 353,843 | 69.23% |
| Subtotal Operating Expenses | \$ 1,519,918 | \$ 2,373,785 | \$ - | \$ 853,867 | 64.03% |
| Total Departmental Expenses | \$ 2,817,327 | \$ 4,341,785 | \$ - | \$ 1,524,459 | 64.89% |

Palmdale Water District
2024 Finance Budget
For the Seven Months Ending Wednesday, July 31, 2024

| | YTD ACTUAL 2024 | ORIGINAL BUDGET 2024 | ADJUSTMENTS 2024 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|--|-----------------------|----------------------------|---------------------|---------------------------------|-----------------|
| Personnel Budget: | | | | | |
| 1-06-4000-000 Salaries | \$ 608,792 | \$ 1,120,000 | | \$ 511,208 | 54.36% |
| 1-06-4000-100 Overtime | 1,572 | 6,000 | | 4,428 | 26.19% |
| Subtotal (Salaries) | \$ 610,364 | \$ 1,126,000 | \$ - | \$ 515,636 | 54.21% |
| Employee Benefits | | | | | |
| 1-06-4005-000 Payroll Taxes | 49,545 | 85,250 | | 35,705 | 58.12% |
| 1-06-4010-000 Health Insurance | 128,623 | 211,000 | | 82,377 | 60.96% |
| 1-06-4015-000 PERS | 69,558 | 122,250 | | 52,692 | 56.90% |
| Subtotal (Benefits) | \$ 247,726 | \$ 418,500 | \$ - | \$ 170,774 | 59.19% |
| Total Personnel Expenses | \$ 858,090 | \$ 1,544,500 | \$ - | \$ 686,410 | 55.56% |
| OPERATING EXPENSES: | | | | | |
| 1-06-4050-000 Staff Travel | \$ 1,545 | \$ 3,000 | | \$ 1,455 | 51.51% |
| 1-06-4060-000 Staff Conferences & Seminars | 894 | 2,500 | | 1,606 | 35.76% |
| 1-06-4155-000 Contracted Services | 17,085 | 21,250 | | 4,165 | 80.40% |
| 1-06-4155-100 Contracted Services - Infosend | 186,859 | 325,000 | | 138,141 | 57.50% |
| 1-06-4165-000 Memberships/Subscriptions | 288 | 500 | | 212 | 57.65% |
| 1-06-4250-000 General Material & Supplies | - | 1,500 | | 1,500 | 0.00% |
| 1-06-4260-000 Business Forms | 1,000 | 1,500 | | 500 | 66.67% |
| 1-06-4270-100 Telecommunication - Office | 54,349 | 65,000 | | 10,651 | 83.61% |
| 1-06-4270-200 Telecommunication - Cellular Stipend | 16,695 | 20,000 | | 3,305 | 83.48% |
| 1-06-7000-100 Leases - Equipment | 1,899 | 3,000 | | 1,101 | 63.29% |
| Subtotal Operating Expenses | \$ 280,615 | \$ 443,250 | \$ - | \$ 162,635 | 63.31% |
| Total Departmental Expenses | \$ 1,138,705 | \$ 1,987,750 | \$ - | \$ 849,045 | 57.29% |

Palmdale Water District
2024 Water Use Efficiency Budget
For the Seven Months Ending Wednesday, July 31, 2024

| | YTD ACTUAL 2024 | ORIGINAL BUDGET 2024 | ADJUSTMENTS 2024 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|--|--------------------------|----------------------------|---------------------|---------------------------------|----------------------|
| Personnel Budget: | | | | | |
| 1-07-4000-000 Salaries | \$ 125,508 | \$ 205,250 | | \$ 79,742 | 61.15% |
| 1-07-4000-100 Overtime | 2,972 | 10,500 | | 7,528 | 28.30% |
| Subtotal (Salaries) | <u>\$ 128,480</u> | <u>\$ 215,750</u> | | <u>\$ 87,270</u> | <u>59.55%</u> |
| Employee Benefits | | | | | |
| 1-07-4005-000 Payroll Taxes | 10,855 | 16,750 | | 5,895 | 64.81% |
| 1-07-4010-000 Health Insurance | 24,508 | 44,250 | | 19,742 | 55.39% |
| 1-07-4015-000 PERS | 15,321 | 25,750 | | 10,429 | 59.50% |
| Subtotal (Benefits) | <u>\$ 50,685</u> | <u>\$ 86,750</u> | <u>\$ -</u> | <u>\$ 36,065</u> | <u>58.43%</u> |
| Total Personnel Expenses | <u><u>\$ 179,165</u></u> | <u><u>\$ 302,500</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 123,335</u></u> | <u><u>59.23%</u></u> |
| OPERATING EXPENSES: | | | | | |
| 1-07-4050-000 Staff Travel | \$ 192 | \$ 2,000 | | \$ 1,808 | 9.61% |
| 1-07-4060-000 Staff Conferences & Seminar | 920 | 1,500 | | 580 | 61.33% |
| 1-07-4190-300 Public Relations - Landscape Workshop/Training | 241 | 6,000 | | 5,759 | 4.02% |
| 1-07-4190-400 Public Relations - Contests | - | 1,000 | | 1,000 | 0.00% |
| 1-07-4190-500 Public Relations - Education Programs | 704 | 4,000 | | 3,296 | 17.60% |
| 1-07-4190-900 Public Relations - Other | 120 | 800 | | 680 | 15.00% |
| 1-07-6300-100 Supplies - Misc. | 4,519 | 9,000 | | 4,481 | 50.21% |
| Subtotal Operating Expenses | <u>\$ 6,697</u> | <u>\$ 24,300</u> | <u>\$ -</u> | <u>\$ 17,603</u> | <u>27.56%</u> |
| Total Departmental Expenses | <u><u>\$ 185,862</u></u> | <u><u>\$ 326,800</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 140,938</u></u> | <u><u>56.87%</u></u> |

Palmdale Water District
2024 Human Resources Budget
For the Seven Months Ending Wednesday, July 31, 2024

| | YTD ACTUAL 2024 | ORIGINAL BUDGET 2024 | ADJUSTMENTS 2024 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|--|--------------------------|----------------------------|---------------------|---------------------------------|----------------------|
| Personnel Budget: | | | | | |
| 1-08-4000-000 Salaries | \$ 231,131 | \$ 380,000 | | \$ 148,869 | 60.82% |
| 1-08-4000-100 Salaries - Overtime | 684 | 5,250 | | 4,566 | 13.03% |
| 1-08-4000-200 Salaries - Intern Program | - | 54,000 | | 54,000 | 0.00% |
| Subtotal (Salaries) | <u>\$ 231,815</u> | <u>\$ 439,250</u> | \$ - | <u>\$ 207,435</u> | <u>52.78%</u> |
| Employee Benefits | | | | | |
| 1-08-4005-000 Payroll Taxes | 19,155 | 34,500 | | 15,345 | 55.52% |
| 1-08-4010-000 Health Insurance | 38,706 | 56,500 | | 17,794 | 68.51% |
| 1-08-4015-000 PERS | 21,006 | 34,250 | | 13,244 | 61.33% |
| Subtotal (Benefits) | <u>\$ 78,867</u> | <u>\$ 125,250</u> | \$ - | <u>\$ 46,383</u> | <u>62.97%</u> |
| Total Personnel Expenses | <u><u>\$ 310,682</u></u> | <u><u>\$ 564,500</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 253,818</u></u> | <u><u>55.04%</u></u> |
| OPERATING EXPENSES: | | | | | |
| 1-08-4050-000 Staff Travel | \$ 1,291 | \$ 1,500 | | \$ 209 | 86.05% |
| 1-08-4060-000 Staff Conferences & Seminars | 179 | 5,000 | | 4,821 | 3.58% |
| 1-08-4070-000 Employee Expense | 51,281 | 80,000 | | 28,719 | 64.10% |
| 1-08-4095-000 Employee Recruitment | 4,971 | 10,000 | | 5,029 | 49.71% |
| 1-08-4100-000 Employee Retention | 845 | 3,000 | | 2,155 | 28.17% |
| 1-08-4120-100 Training-Safety | 10,554 | 16,000 | | 5,446 | 65.97% |
| 1-08-4120-200 Training-Speciality | 654 | 10,000 | | 9,346 | 6.54% |
| 1-08-4121-000 Safety Program | - | 1,000 | | 1,000 | 0.00% |
| 1-08-4165-000 Membership/Subscriptions | 1,244 | 1,250 | | 6 | 99.54% |
| 1-08-4165-100 HR/Safety Publications | 45 | 1,000 | | 955 | 4.49% |
| 1-08-6300-500 Supplies - Safety | 20,457 | 34,500 | | 14,043 | 59.30% |
| Subtotal Operating Expenses | <u>\$ 91,522</u> | <u>\$ 163,250</u> | \$ - | <u>\$ 71,728</u> | <u>56.06%</u> |
| Total Departmental Expenses | <u><u>\$ 402,204</u></u> | <u><u>\$ 727,750</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 325,546</u></u> | <u><u>55.27%</u></u> |

Palmdale Water District
2024 Information Technology Budget
For the Seven Months Ending Wednesday, July 31, 2024

| | YTD ACTUAL 2024 | ORIGINAL BUDGET 2024 | ADJUSTMENTS 2024 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|---|----------------------------|----------------------------|---------------------|---------------------------------|----------------------|
| Personnel Budget: | | | | | |
| 1-09-4000-000 Salaries | \$ 446,745 | \$ 740,000 | \$ - | \$ 293,255 | 60.37% |
| 1-09-4000-100 Overtime | 5,032 | 10,000 | | 4,968 | 50.32% |
| Subtotal (Salaries) | <u>\$ 451,777</u> | <u>\$ 750,000</u> | <u>\$ -</u> | <u>\$ 298,223</u> | <u>60.24%</u> |
| Employee Benefits | | | | | |
| 1-09-4005-000 Payroll Taxes | 36,571 | 62,000 | | 25,429 | 58.99% |
| 1-09-4010-000 Health Insurance | 67,835 | 110,000 | | 42,165 | 61.67% |
| 1-09-4015-000 PERS | 51,564 | 95,000 | | 43,436 | 54.28% |
| Subtotal (Benefits) | <u>\$ 155,971</u> | <u>\$ 267,000</u> | <u>\$ -</u> | <u>\$ 111,029</u> | <u>58.42%</u> |
| Total Personnel Expenses | <u><u>\$ 607,748</u></u> | <u><u>\$ 1,017,000</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 409,252</u></u> | <u><u>59.76%</u></u> |
| OPERATING EXPENSES: | | | | | |
| 1-09-4050-000 Staff Travel | \$ 38 | \$ 3,000 | | \$ 2,962 | 1.28% |
| 1-09-4060-000 Staff Conferences & Seminars | 889 | 7,500 | | 6,611 | 11.85% |
| 1-09-4155-000 Contracted/Cloud Services | 147,564 | 304,998 | | 157,434 | 48.38% |
| 1-09-4165-000 Memberships/Subscriptions | 396 | 2,500 | | 2,104 | 15.86% |
| 1-09-4235-445 Maint & Repair - Telemetry | 1,399 | 3,500 | | 2,101 | 39.98% |
| 1-09-4270-000 Telecommunications | 74,582 | 150,000 | | 75,418 | 49.72% |
| 1-09-6300-400 Supplies - Telemetry | 411 | 5,000 | | 4,589 | 8.22% |
| 1-09-7000-100 Leases - Equipment | 37,320 | 56,500 | | 19,180 | 66.05% |
| 1-09-8000-100 Computer Equipment - Computers | 5,041 | 45,500 | | 40,459 | 11.08% |
| 1-09-8000-200 Computer Equipment - Laptops | 24,732 | 45,000 | | 20,268 | 54.96% |
| 1-09-8000-300 Computer Equipment - Monitors | 3,629 | 10,000 | | 6,371 | 36.29% |
| 1-09-8000-500 Computer Equipment - Toner Cartridges | 3,211 | 2,500 | | (711) | 128.45% |
| 1-09-8000-550 Computer Equipment - Telephony | - | 2,500 | | 2,500 | 0.00% |
| 1-09-8000-600 Computer Equipment - Other | 14,464 | 17,500 | | 3,036 | 82.65% |
| 1-09-8000-650 Computer Equipment - Warranty & Support | 10,420 | 17,500 | | 7,080 | 59.54% |
| 1-09-8100-100 Computer Software - Maint. and Support | 199,341 | 266,250 | | 66,909 | 74.87% |
| 1-09-8100-150 Computer Software - Dynamics GP Support | 6,176 | 60,000 | | 53,824 | 10.29% |
| 1-09-8100-200 Computer Software - Software and Upgrades | 10,414 | 40,000 | | 29,587 | 26.03% |
| Subtotal Operating Expenses | <u>\$ 540,027</u> | <u>\$ 1,039,748</u> | <u>\$ -</u> | <u>\$ 499,721</u> | <u>51.94%</u> |
| Total Departmental Expenses | <u><u>\$ 1,147,774</u></u> | <u><u>\$ 2,056,748</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 908,974</u></u> | <u><u>55.81%</u></u> |

Palmdale Water District
2024 Customer Care Budget
For the Seven Months Ending Wednesday, July 31, 2024

| | YTD ACTUAL 2024 | ORIGINAL BUDGET 2024 | ADJUSTMENTS 2024 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|--|-----------------------|----------------------------|---------------------|---------------------------------|-----------------|
| Personnel Budget: | | | | | |
| 1-10-4000-000 Salaries | \$ 745,736 | \$ 1,171,500 | | \$ 425,764 | 63.66% |
| 1-10-4000-100 Overtime | 17,276 | 7,000 | | (10,276) | 246.79% |
| Subtotal (Salaries) | \$ 763,012 | \$ 1,178,500 | \$ - | \$ 415,489 | 64.74% |
| Employee Benefits | | | | | |
| 1-10-4005-000 Payroll Taxes | 58,238 | 90,250 | | 32,012 | 64.53% |
| 1-10-4010-000 Health Insurance | 150,028 | 223,250 | | 73,222 | 67.20% |
| 1-10-4015-000 PERS | 75,284 | 127,250 | | 51,966 | 59.16% |
| Subtotal (Benefits) | \$ 283,550 | \$ 440,750 | \$ - | \$ 157,200 | 64.33% |
| Total Personnel Expenses | \$ 1,046,562 | \$ 1,619,250 | \$ - | \$ 572,688 | 64.63% |
| OPERATING EXPENSES: | | | | | |
| 1-10-4050-000 Staff Travel | \$ - | \$ 2,000 | | \$ 2,000 | 0.00% |
| 1-10-4060-000 Staff Conferences & Seminars | - | 3,000 | | 3,000 | 0.00% |
| 1-10-4155-000 Contracted Services | 22,600 | 21,100 | | (1,500) | 107.11% |
| 1-10-4250-000 General Material & Supplies | 267 | 5,000 | | 4,733 | 5.35% |
| 1-10-4260-000 Business Forms | 642 | 1,000 | | 358 | 64.17% |
| Subtotal Operating Expenses | \$ 23,509 | \$ 32,100 | \$ - | \$ 8,591 | 73.24% |
| Total Departmental Expenses | \$ 1,070,070 | \$ 1,651,350 | \$ - | \$ 581,280 | 64.80% |

Palmdale Water District

2024 Capital Projects - Contractual Commitments and Needs

AGENDA ITEM NO. 4.4

New and Replacement Capital Projects

| Budget Year | Project | Project Title | Project Type | Contractor | Approved Contract Amount | Board / Manager Approval | Payments Approved to Date | Contract Balance | Through Dec. 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2024 Total | 2025 Carryover |
|--------------------|---------|--|------------------|----------------------------|--------------------------|--------------------------|---------------------------|------------------|-------------------|-----------|---------|--------|--------|---------|---------|---------|--------|------|------|------|------|--------|-----------|------------|----------------|
| | | | | | | | | | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | | | | |
| 2017 | 12-400 | PRGRRP - Construction of Monitoring Wells / Test Basin | Water Supply | Environmental Const. | 427,490 | 04/26/2017 | 330,359 | 97,131 | 330,359 | | | | | | | | | | | | | | | - | - |
| 2017 | 12-400 | PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items | Water Supply | Various Vendors | | | 35,742 | - | 35,742 | | | | | | | | | | | | | | | - | - |
| 2018 | 18-606 | 45th ST Tank Site - Altitude Valve Replacement | Replacement Cap. | | | | 10,951 | - | 10,951 | | | | | | | | | | | | | | | - | - |
| 2018 | 18-606 | 45th ST Tank Site - Altitude Valve Replacement | Replacement Cap. | Cedro Construction, Inc. | | | 406,562 | - | 406,562 | | | | | | | | | | | | | | | - | - |
| 2018 | 18-614 | LRD - Interior Access Ladder | Replacement Cap. | | | | 27,028 | - | 27,028 | | | | | | | | | | | | | | | - | - |
| 2020 | 20-606 | 2800 Zone Velocity Deficiency | General Project | | | | 16,923 | - | 16,923 | | | | | | | | | | | | | | | - | - |
| 2020 | 20-607 | Move PRV Station @ 45th St E | Replacement Cap. | | | | 13,946 | - | 13,946 | | | | | | | | | | | | | | | - | - |
| 2020 | 20-608 | WM Repl in 17th St E from Ave P4 to Ave P8 | Replacement Cap. | | | | - | - | - | | | | | | | | | | | | | | | - | - |
| 2020 | 20-610 | 2950 Zone Booster Station @ 3M Clearwell Site | Replacement Cap. | | | | 157,085 | - | 150,311 | | | 330 | | 215 | 220 | 6,010 | | | | | | | 6,775 | - | |
| 2020 | 20-610 | 2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Design) | Replacement Cap. | P2S Inc | 119,817 | | 12,419 | - | 107,398 | 8,540 | | 1,726 | | 1,194 | 260 | 700 | | | | | | | 3,879 | - | |
| 2020 | 20-610 | 2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Construction) | Replacement Cap. | Metro Builders | 6,487,402 | | 1,018,418 | - | 5,468,984 | 203,204 | 84,081 | 97,762 | | 17,243 | 140,389 | 392,312 | 83,427 | | | | | | 815,214 | - | |
| 2020 | 20-610 | 2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Booster Stn Review) | Replacement Cap. | Hazen and Sawyer | 41,890 | | 43,518 | - | (1,628) | - | | 18,938 | | 6,200 | 13,658 | | 4,723 | | | | | | 43,518 | - | |
| 2020 | 20-610 | 2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Booster Stn Review) | Replacement Cap. | Ardurra Group, Inc | 345,818 | | 19,266 | - | 326,552 | - | | | | | 15,106 | 4,160 | | | | | | | 19,266 | - | |
| 2020 | 20-622 | Well 36 Design & Const. | General Project | | | | 90,376 | - | 87,942 | | | | 2,185 | 249 | | | | | | | | | 2,433 | - | |
| 2020 | 20-622 | Well 36 Design & Const. (Bond Fund - Design) | General Project | Hazen and Sawyer | 646,836 | | 574,326 | - | 72,510 | 513,130 | 8,675 | 15,845 | | 32,491 | 2,310 | 695 | 1,180 | | | | | | 61,196 | - | |
| 2020 | 20-622 | Well 36 Design & Const. (Bond Fund - Construction) | General Project | Zim Industries, Inc | 2,098,913 | | 1,966,046 | - | 132,867 | 1,966,046 | | | | | | | | | | | | | - | - | |
| 2020 | 20-622 | Well 36 Design & Const. (Bond Fund - Pipeline Construction) | General Project | Cedro Construction, Inc. | 303,839 | | 297,378 | - | 6,461 | 282,947 | 14,431 | | | | | | | | | | | | 14,431 | - | |
| 2020 | 20-623 | AMI Meter System | General Project | | | | 31,320 | - | 15,000 | | | | | | | 16,320 | | | | | | | 16,320 | - | |
| 2020 | 20-703 | Water Conservation Garden Construct @ MOB | General Project | | | | 76,499 | - | 43,850 | | | 31,339 | | 612 | 699 | | | | | | | | 32,649 | - | |
| 2021 | 21-607 | Design 16" WM Ave P Well #8A | | | | | 10,139 | - | 10,139 | | | | | | | | | | | | | | - | - | |
| 2021 | 21-609 | Design WM from 16"to24" Ave S | | | | | 2,000 | - | 2,000 | | | | | | | | | | | | | | - | - | |
| 2021 | 21-613 | Palmdale Ditch Conversion | General Project | | | | 1,443,791 | - | 349,066 | | 238,132 | 75 | 900 | 593,648 | 40,941 | 221,029 | | | | | | | 1,094,724 | - | |
| 2021 | 21-617 | WTP - NaOCl Repl System | Replacement Cap. | | | | 1,248,686 | - | 1,248,686 | | | | | | | | | | | | | | - | - | |
| 2022 | 22-601 | Des&Const WM @Pearblossom 53rd | General Project | | | | 2,820 | - | 2,820 | | | | | | | | | | | | | | - | - | |
| 2022 | 22-602 | Design WM Repl @10th to R4 | General Project | | | | 7,880 | - | 7,880 | | | | | | | | | | | | | | - | - | |
| 2022 | 22-603 | Des&Const WM Repl Sierra Hwy | General Project | | | | 5,335 | - | 5,335 | | | | | | | | | | | | | | - | - | |
| 2022 | 22-604 | Des&Const WM Repl 26-27 Ave R | General Project | | | | 8,777 | - | 7,820 | | | | | | 463 | 494 | | | | | | | 957 | - | |
| 2022 | 22-605 | Design Recycled Water Pipeline - Avenue Q | General Project | | | | 6,172 | - | 5,400 | | | | 662 | | | 110 | | | | | | | 772 | - | |
| 2022 | 22-605 | Design Recycled Water Pipeline - Avenue Q | General Project | American Pipeline Services | 2,096,245 | | 48,750 | - | 2,047,495 | - | | | | | 48,750 | | | | | | | | 48,750 | - | |
| 2022 | 22-622 | Well 15 Design & Construct Discharge Basin | General Project | | | | 66,732 | - | 50,950 | | | 12,734 | | | 3,048 | | | | | | | | 15,782 | - | |
| 2022 | 22-622 | Well 15 Design & Construct Discharge Basin | General Project | Miller Equipment Co., Inc. | | | 210,000 | - | - | 199,500 | 10,500 | | | | | | | | | | | | 210,000 | - | |
| 2022 | 22-626 | Repair Well #15 | General Project | | | | 527,080 | - | 527,080 | | | | | | | | | | | | | | - | - | |
| 2022 | 22-629 | WTP - Design & Const. Chemical Feed Lines | General Project | | | | 35,556 | - | 35,556 | | | | | | | | | | | | | | - | - | |
| 2023 | 23-601 | 12" DI Watermain - 20th ST E | General Project | | | | 3,090 | - | 3,090 | | | | | | | | | | | | | | - | - | |
| 2023 | 23-603 | 8" Watermain - Camares Dr | General Project | | | | 2,475 | - | 2,475 | | | | | | | | | | | | | | - | - | |
| 2023 | 23-605 | 2023 Meter Exchange Project (District Forces) | General Project | | | | 221,747 | - | 3,809 | 132,241 | 9,031 | 30,785 | | | 7,788 | 38,094 | | | | | | | 217,938 | - | |
| 2023 | 23-606 | 2023 Service Line Replacement (District Forces) | General Project | | | | 29,320 | - | 29,320 | | | | | | | | | | | | | | - | - | |
| 2023 | 23-609 | Littlerock Dam Sump Pump Replacement | Replacement Cap. | | | | 33,410 | - | 33,410 | | | | | | | | | | | | | | - | - | |
| 2023 | 23-612 | Des&Const Rehab 6M Clearwell | Replacement Cap. | | | | 156,170 | - | 62,983 | 1,720 | 2,205 | 6,855 | 11,681 | | | 70,726 | | | | | | 93,187 | - | | |
| 2023 | 23-613 | Repair Washwater Return Pump#4 | Replacement Cap. | | | | 20,461 | - | 20,461 | | | | | | | | | | | | | | - | - | |
| 2023 | 23-614 | 2023 Soft Start Repl Program | General Project | | | | 5,929 | - | 5,929 | | | | | | | | | | | | | | - | - | |
| 2024 | 24-600 | Install Auto Flusher 3705 Ave T12 | General Project | | | | 6,514 | - | - | | 6,270 | 244 | | | | | | | | | | | 6,514 | - | |
| 2024 | 24-601 | Repl Pipe @ Al's Tank | General Project | | | | 1,375 | - | - | | | | 1,375 | | | | | | | | | | 1,375 | - | |
| 2024 | 24-602 | Repl PWD Hydrants | Replacement Cap. | | | | 33,150 | - | - | | | | | 33,150 | | | | | | | | | 33,150 | - | |
| 2024 | 24-604 | Submersible Chopper Pump | Replacement Cap. | | | | 44,685 | - | - | | | | | | | 44,685 | | | | | | | 44,685 | - | |
| 2024 | 24-605 | Repl Broken Gate Valves | Replacement Cap. | | | | 10,167 | - | - | | | | | | 7,887 | 2,280 | | | | | | | 10,167 | - | |
| 2024 | 24-606 | Repl AVAC Units (NOB/Main Office/WTP) | Replacement Cap. | | | | 26,527 | - | - | | | | | | 13,023 | 13,504 | | | | | | | 26,527 | - | |
| 2024 | 24-607 | Design & Construct Littlerock Dam Road | General Project | | | | 2,108 | - | - | | | | | | | 2,108 | | | | | | | 2,108 | - | |
| 2024 | 24-608 | 2024 Service Line Replacement Project | General Project | | | | 5,808 | - | - | | | | | | | 5,808 | | | | | | | 5,808 | - | |
| 2024 | 24-700 | 2024 Large Mtr/Vault Repl Prog | General Project | | | | 50,385 | - | - | | 24,301 | 11,832 | 6,252 | 39 | 7,961 | | | | | | | | 50,385 | - | |
| Sub-Totals: | | | | | 12,568,249 | | 9,405,197 | 8,257,772 | 6,526,689 | 440,648 | 468,781 | 40,473 | 83,825 | 790,233 | 531,229 | 523,319 | - | - | - | - | - | - | - | 2,878,508 | - |

Palmdale Water District
2024 Capital Projects - Contractual Commitments and Needs

Consulting and Engineering Support

| Budget Year | Project | Project Title | Project Type | Contractor | Approved Contract Amount | Board / Manager Approval | Payments Approved to Date | Contract Balance | Through Dec. 2023 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | 2024 Total | 2025 Carryover |
|--------------------|---------|---|--------------|-----------------------------|--------------------------|--------------------------|---------------------------|------------------|-------------------|--------|---------|-------|---------|---------|---------|---------|-----|-----|-----|-----|-----|------------|----------------|
| 2017 | 12-400 | PRGRRP - CEQA, Permitting, Pre-Design, and Pilot | Water Supply | Kennedy/Jenks | 1,627,000 | 05/12/2016 | 14,937 | 1,612,063 | 14,937 | | | | | | | | | | | | | - | - |
| | | Paid by General Fund | | Kennedy/Jenks | | | - | - | - | | | | | | | | | | | | | - | - |
| 2020 | 20-405 | Well Rehab Consulting Services | | Kyle Groundwater | - | | 75,457 | - | 75,457 | | | | | | | | | | | | | - | - |
| 2020 | 20-412 | Aquisition of Wtr Svc to Alpine Springs Mobilehome Park | | | - | | 20,700 | - | 20,700 | | | | | | | | | | | | | - | - |
| 2021 | 21-500 | Alpine Springs Grant Funding | | | - | | 4,075 | - | 4,075 | | | | | | | | | | | | | - | - |
| 2021 | 21-417 | LRDR - Sediment Removal Phase 2 | Expense | California Dept Fish & Game | | | 49,585 | - | 49,585 | | | | | | | | | | | | | - | - |
| 2021 | 21-417 | LRDR - Sediment Removal Phase 2 | Expense | Aspen Environment Group | | | 171,696 | - | 171,696 | | | | | | | | | | | | | - | - |
| 2021 | 21-417 | LRDR - Sediment Removal Phase 2 | Expense | U.S. Geological Survey | | | 48,500 | - | 48,500 | | | | | | | | | | | | | - | - |
| 2021 | 21-417 | LRDR - Sediment Removal Phase 2 | Expense | All Others | | | 1,763,919 | - | 1,763,919 | | | | | | | | | | | | | - | - |
| 2021 | 21-412 | Intranet Website Design | Expense | Tripepi Smith | - | | 19,403 | - | 17,883 | | 1,140 | | | 380 | | | | | | | | 1,520 | - |
| 2022 | 22-403 | Strategic Water Resources Plan | Expense | Woodard & Curran, Inc | | | 552,831 | - | 403,823 | | 60,191 | | 19,484 | 24,229 | 18,379 | 26,725 | | | | | | 149,008 | - |
| 2022 | 22-412 | 2022 Virtual Desktop | Expense | VM Sources Group, Inc | | | 10,000 | - | 10,000 | | | | | | | | | | | | | - | - |
| 2022 | 22-65x | Pure Water AV - General Expense | | | | | 407,571 | - | 111,524 | | 25,371 | 7,036 | 200,460 | 7,990 | 8,688 | 46,502 | | | | | | 296,047 | - |
| 2022 | 22-65x | Pure Water AV - (Bonds) | | Stantec | 3,000,000 | | 3,898,933 | (898,933) | 2,815,966 | | 455,981 | | 55,683 | 389,547 | 126,100 | 55,656 | | | | | | 1,082,967 | - |
| 2022 | 22-650 | Pure Water AV - Project Review (Bonds) | | NWRI | 112,950 | | 64,248 | 48,702 | 42,362 | | | | 21,887 | | | | | | | | | 21,887 | - |
| 2023 | 23-412 | Data Warehouse | Expense | Oxcyon, Inc | - | | 66,360 | - | 49,500 | 16,860 | | | | | | | | | | | | 16,860 | - |
| 2023 | 23-415 | SCADA Analysis | Expense | SoCal SCADA Solutions | - | | 72,410 | - | 72,410 | | | | | | | | | | | | | - | - |
| 2024 | 24-414 | Migration to SharePoint & Teams Portal | Expense | Citrin Cooperman Advisors | - | | 10,477 | - | - | | | | | | | 10,477 | | | | | | 10,477 | - |
| 2024 | 24-415 | Implementation - DUO Multi-Factor Authentication | Expense | | - | | 3,960 | - | - | | | | | | | 3,960 | | | | | | 3,960 | - |
| Sub-Totals: | | | | | 4,739,950 | | 7,240,625 | 761,831 | 5,672,337 | 16,860 | 542,683 | 7,036 | 297,514 | 422,146 | 153,167 | 128,883 | - | - | - | - | - | 1,568,288 | - |

New and Replacement Equipment

| Budget Year | Project | Project Title | Project Type | Contractor | Approved Contract Amount | Board / Manager Approval | Payments Approved to Date | Contract Balance | Through Dec. 2022 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | 2024 Total | 2025 Carryover |
|--------------------|---------|---|--------------|------------|--------------------------|--------------------------|---------------------------|------------------|-------------------|-------|-----|-------|--------|--------|--------|---------|-----|-----|-----|-----|-----|------------|----------------|
| 2022 | 22-630 | Boardroom Audio/Visual Rehab | Equipment | | | | 134,026 | - | 66,799 | | | | | | | 67,227 | | | | | | 67,227 | - |
| 2023 | 23-416 | Replacement Wacker/Rammer | Expense | | | | 8,443 | - | 8,443 | | | | | | | | | | | | | - | - |
| 2023 | 23-417 | Repairs Littlerock Dam Access | Expense | | | | 104,093 | - | 91,895 | | | | | | 2,294 | 9,904 | | | | | | 12,198 | - |
| 2023 | 23-607 | Double sided Arrow Board (Qty. 2) | Equipment | | | | 12,628 | - | 12,628 | | | | | | | | | | | | | - | - |
| 2023 | 23-609 | Littlerock Dam Sump Pump Replacement | Equipment | | | | 3,994 | - | 3,994 | | | | | | | | | | | | | - | - |
| 2023 | 23-700 | Office Furniture Replacement (Ergonomics) | Equipment | | | | 105,368 | - | 103,054 | 1,166 | | 1,148 | | | | | | | | | | 2,314 | - |
| 2023 | 23-701 | Replacement Meter Reading Equipment (AMR) | Equipment | | | | 206,564 | - | 15,056 | | | | 78,169 | 48,994 | 35,505 | 28,840 | | | | | | 191,508 | - |
| Sub-Totals: | | | | | | | 575,115 | - | 301,868 | 1,166 | - | 1,148 | 78,169 | 48,994 | 37,799 | 105,972 | - | - | - | - | - | 273,247 | - |

Water Quality Fee Funded Projects

| Budget Year | Work Order | Project Title | Project Type | Vendor/Supplier | Approved Contract Amount | Board / Manager Approval | Payments Approved to Date | Contract Balance | Through Dec. 2023 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | 2024 Total | 2025 Carryover |
|--------------------|------------|---|---------------|-----------------|--------------------------|--------------------------|---------------------------|------------------|-------------------|---------|-----|-----|---------|-----|-----|-----|-----|-----|-----|-----|-----|------------|----------------|
| 2023 | 23-401 | GAC Replacements @ WTP | Water Quality | Calgon Carbon | - | 07/09/2014 | 323,633 | - | 107,626 | 216,007 | | | | | | | | | | | | 216,007 | - |
| 2023 | 23-401 | GAC Replacement @ Underground Booster Station | Water Quality | Evoqua | - | 03/10/2017 | - | - | - | | | | | | | | | | | | | - | - |
| 2024 | 24-401 | GAC Replacements @ WTP | Water Quality | Calgon Carbon | - | 07/09/2014 | 167,000 | - | - | | | | 167,000 | | | | | | | | | 167,000 | - |
| Sub-Totals: | | | | | | | 490,633 | - | 107,626 | 216,007 | - | - | 167,000 | - | - | - | - | - | - | - | - | 383,007 | - |

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds
- = Projects paid by 2021 WRB Funds

| Project Summary (W/O GAC Included) | | | | | | | | | Totals | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | 2024 Total | | |
|--|--|--|--|--|--|--|--|--|------------|---------|-----------|--------|---------|-----------|---------|---------|-----|-----|-----|-----|-----|------------|--|--|
| Total Approved Contracts to Date | | | | | | | | | 17,308,199 | | | | | | | | | | | | | | | |
| Total Payments on Approved Contracts to Date | | | | | | | | | 17,220,937 | | | | | | | | | | | | | | | |
| Total Contract Balance to Date | | | | | | | | | 9,019,603 | | | | | | | | | | | | | | | |
| Non-Operating Capital Expenditures (Paid) | | | | | | | | | | 458,674 | 1,011,464 | 48,658 | 459,507 | 1,261,373 | 722,195 | 758,173 | - | - | - | - | - | 4,720,044 | | |
| Non-Operating Capital Expenditures (Projected) | | | | | | | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Funding Available Through Water Supply Fees | | | | | | | | | - | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| 2019 Funding Through Budgeted Non-Operating Capital Ex. | | | | | | | | | 4,720,044 | 458,674 | 1,011,464 | 48,658 | 459,507 | 1,261,373 | 722,195 | 758,173 | - | - | - | - | - | 4,720,044 | | |

Water Revenue Bond - Series 2023A

Updated: July 31, 2024

| Project | Project # | Description | Bond Allocation | Contractual Commitment | Payout to Date | Over/(Under) | Uncommitted Bond \$ |
|---|-----------|---|----------------------|------------------------|----------------------|----------------------|----------------------|
| | | 2023A WRB Issue - Construction Funds | \$ 13,520,000 | | \$ - | \$ - | \$ 13,520,000 |
| 3M-Power | 20-610 | 3M Booster Station -Power Plan Design (P2S) | - | 119,817 | 13,589 | 106,228 | (13,589) |
| 3M-Const | 20-610 | 3M Booster Station Replacement Project (Metro Builders) | - | 6,487,402 | 934,337 | 5,553,065 | (934,337) |
| | | <small>Original Contract Amt: \$5,794,042, A2: \$657606.48, A3: \$35,753.33</small> | | | | | |
| 3M-Review | 20-610 | 3M Booster Station Replacement Project (Hazen & Sawyer) | - | 41,890 | 43,518 | (1,628) | (43,518) |
| 3M-Mgmt | 20-610 | 3M Booster Station - Project Inspection (Ardurra Group) | - | 345,818 | 19,266 | 326,552 | (19,266) |
| W36-Design | 20-622 | Well 36 - Design & Construction (Hazen and Sawyer) | - | 264,208 | 36,676 | 227,532 | (36,676) |
| | | <small>Original Contract Amt: \$612,656, A1: \$34,180, A2: \$45,140, A3: \$27,265, A5: \$95,892</small> | | | | | |
| W36-Equip | 20-622 | Well 36 - Equipping (Caliagua, Inc) | - | 4,258,230 | - | 4,258,230 | - |
| Q-Recycled | 22-605 | Avenue Q Recycled Water Pipeline (American Pipeline Svcs) | - | 2,096,245 | 48,750 | 2,047,495 | (48,750) |
| | | <small>Original Contract Amt: \$2,094,670, A1: \$1,575</small> | | | | | |
| WRB | | Bond Issuance Costs | 327,759 | 327,759 | 327,759 | - | |
| ISS | | Issuance Funds | (13,329) | (13,329) | (13,329) | | |
| Totals: | | | \$ 13,834,430 | \$ 13,928,039 | \$ 1,410,565 | \$ 12,411,246 | \$ 12,423,865 |
| 2021A Water Revenue Bonds - Unallocated Funds: | | | | \$ (93,609) | | | |
| 2021A Water Revenue Bonds - Remaining Funds to payout: | | | | | \$ 12,423,865 | | |

| Requisition No. | Payee | Date Approved | Invoice No. | Project | Payment Amount |
|-----------------|-------------------------------------|---------------|--------------|------------|----------------|
| 18 | P2S, Inc. | Jul 25, 2024 | SIN043484 | 3M-Power | 1,170.00 |
| 18 | P2S, Inc. | Jul 25, 2024 | SIN045244 | 3M-Power | 699.75 |
| 18 | Ardurra Group, Inc. | Jul 25, 2024 | 150829 | 3M-Mgmt | 3,985.00 |
| 18 | American Pipeline Services | Jul 25, 2024 | PWD01 | Q-Recycled | 48,750.00 |
| 17 | Hazen and Sawyer - Design Engineers | Jul 17, 2024 | 20182-006-5 | 3M-Review | 4,722.50 |
| 16 | Metro Builders & Engineers Group | Jul 11, 2024 | PP#10 | 3M-Const | 83,426.83 |
| 16 | Hazen and Sawyer - Design Engineers | Jul 11, 2024 | 20182-000-37 | W36-Design | 1,180.00 |
| 16 | Ardurra Group, Inc. | Jul 11, 2024 | 150060 | 3M-Mgmt | 15,280.75 |
| 15 | Hazen and Sawyer - Design Engineers | Jun 11, 2024 | 20182-000-36 | W36-Design | 695.00 |
| 15 | Metro Builders & Engineers Group | Jun 11, 2024 | PP#9 | 3M-Const | 392,311.72 |
| 15 | P2S, Inc. | Jun 11, 2024 | SIN044000 | 3M-Power | 260.50 |
| 14 | Metro Builders & Engineers Group | May 23, 2024 | PP#8 | 3M-Const | 39,608.07 |
| 13 | Hazen and Sawyer - Design Engineers | May 16, 2024 | 20182-007-1 | 3M-Review | 5,812.50 |
| 13 | Hazen and Sawyer - Design Engineers | May 16, 2024 | 20182-000-35 | W36-Design | 2,310.00 |
| 13 | Hazen and Sawyer - Design Engineers | May 16, 2024 | 20182-006-4 | 3M-Review | 7,845.00 |
| 12 | Metro Builders & Engineers Group | May 1, 2024 | PP#7 | 3M-Const | 100,781.11 |
| 11 | P2S, Inc. | Apr 25, 2024 | SIN042663 | 3M-Power | 608.00 |
| 11 | Hazen and Sawyer - Design Engineers | Apr 25, 2024 | 20182-000-33 | W36-Design | 27,061.00 |
| 11 | Hazen and Sawyer - Design Engineers | Apr 25, 2024 | 20182-000-34 | W36-Design | 5,429.50 |
| 10 | P2S, Inc. | Apr 2, 2024 | SIN042054 | 3M-Power | 585.00 |
| 10 | Metro Builders & Engineers Group | Apr 2, 2024 | PP#6 | 3M-Const | 17,243.49 |
| 10 | Hazen and Sawyer - Design Engineers | Apr 2, 2024 | 20182-006-3 | 3M-Review | 6,200.00 |
| 9 | Hazen and Sawyer - Design Engineers | Feb 22, 2024 | 20182-006-2 | 3M-Review | 15,390.00 |
| 9 | Hazen and Sawyer - Design Engineers | Feb 22, 2024 | 20182-006-1 | 3M-Review | 3,547.50 |
| 9 | Metro Builders & Engineers Group | Feb 22, 2024 | PP#5 | 3M-Const | 13,680.99 |
| 8 | P2S, Inc. | Feb 5, 2024 | SIN040720 | 3M-Power | 1,725.50 |
| 6 | Metro Builders & Engineers Group | Jan 22, 2024 | PP#4 | 3M-Const | 50,781.25 |
| 5 | Metro Builders & Engineers Group | Jan 9, 2024 | PP#3 | 3M-Const | 33,299.48 |
| 4 | P2S, Inc. | Dec 7, 2023 | SIN039934 | 3M-Power | 1,305.25 |
| 4 | Metro Builders & Engineers Group | Dec 7, 2023 | PP#2 | 3M-Const | 25,461.98 |
| 3 | P2S, Inc. | Nov 13, 2023 | SIN039156 | 3M-Power | 2,568.75 |
| 2 | Metro Builders & Engineers Group | Oct 30, 2023 | PP#1 | 3M-Const | 177,741.91 |
| 1 | P2S, Inc. | Oct 19, 2023 | SIN038546 | 3M-Power | 4,666.25 |



COMMITTEE MEMORANDUM

DATE: August 20, 2024
TO: FINANCE COMMITTEE
FROM: Mr. Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: *REPORTS. (FINANCE MANAGER HOFFMEYER)*

DISCUSSION:

Presented here are financial-related items for your review.

1. Accounts receivable overview:

- a. Shown below is the makeup of the various account types that have past due balances over 60 days with amounts greater than \$50.00. This includes their current outstanding balances as part of the total. Moving forward this presentation will be a visual representation as shown in the attachments.

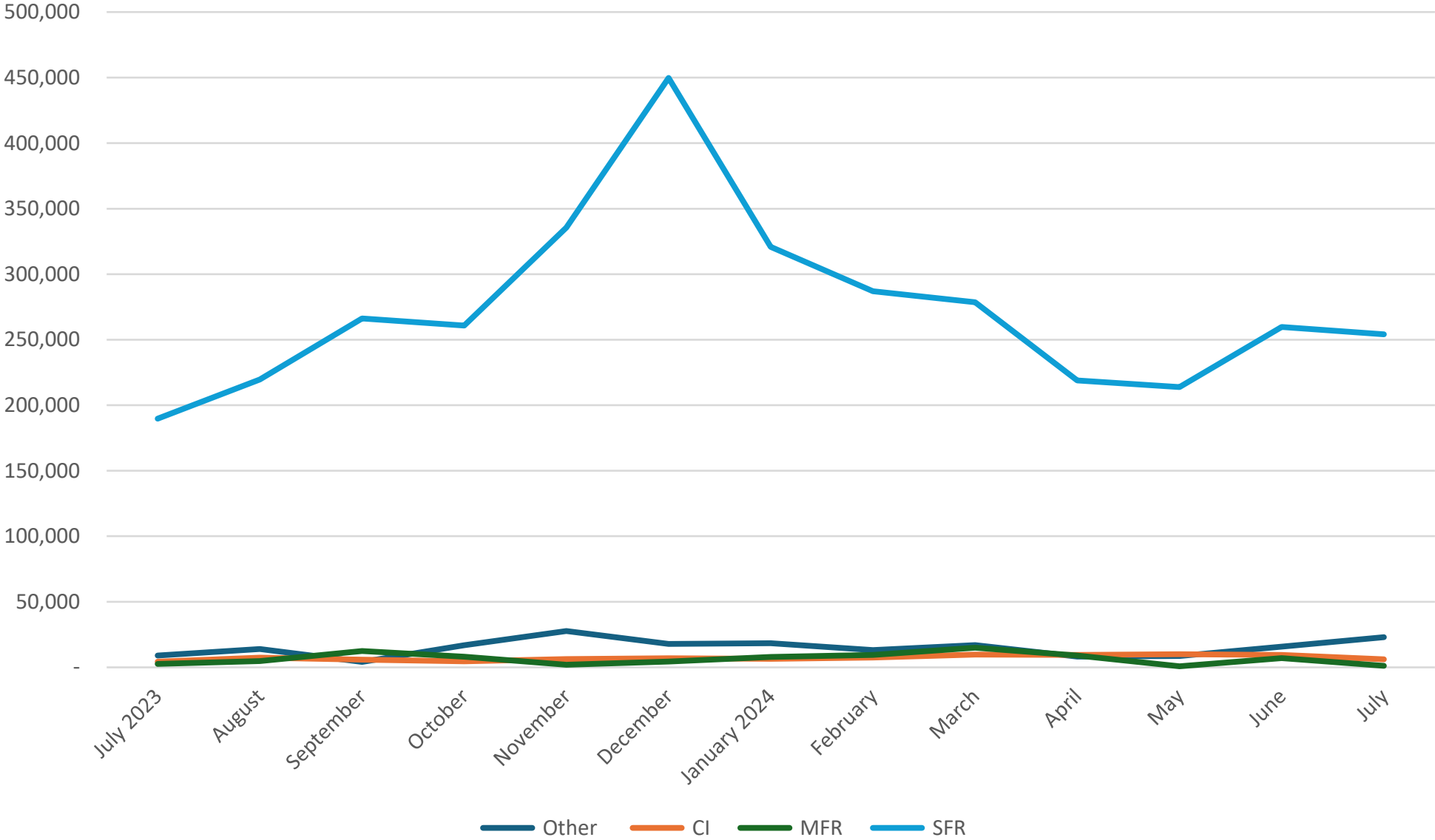
| | Accounts | Outstanding | Over 90 Days |
|---------------------------|----------|-------------|--------------|
| Remaining Accounts | 2 | \$22,947 | - |
| Commercial/Industrial | 3 | \$6,114 | \$332 |
| Multi-Family Residential | 2 | \$1,202 | \$219 |
| Single Family Residential | 755 | \$254,150 | \$21,327 |
| SFR (June 2024) | 872 | \$259,700 | \$13,677 |

- b. Staff continues working with customers and offering payment arrangements to encourage payment on outstanding balances. As of Jul 31, we have 12 arrangements. The total amount in arrangements is \$6,741.94 with \$4,020.10 already collected and \$2,741.94 outstanding. Staff continued to see more arrangements related to leak applications. One highlight was our final outstanding Covid-related arrangement that was paid in full. Moving forward, all arrangements will be for either hardship related issues or leaks.

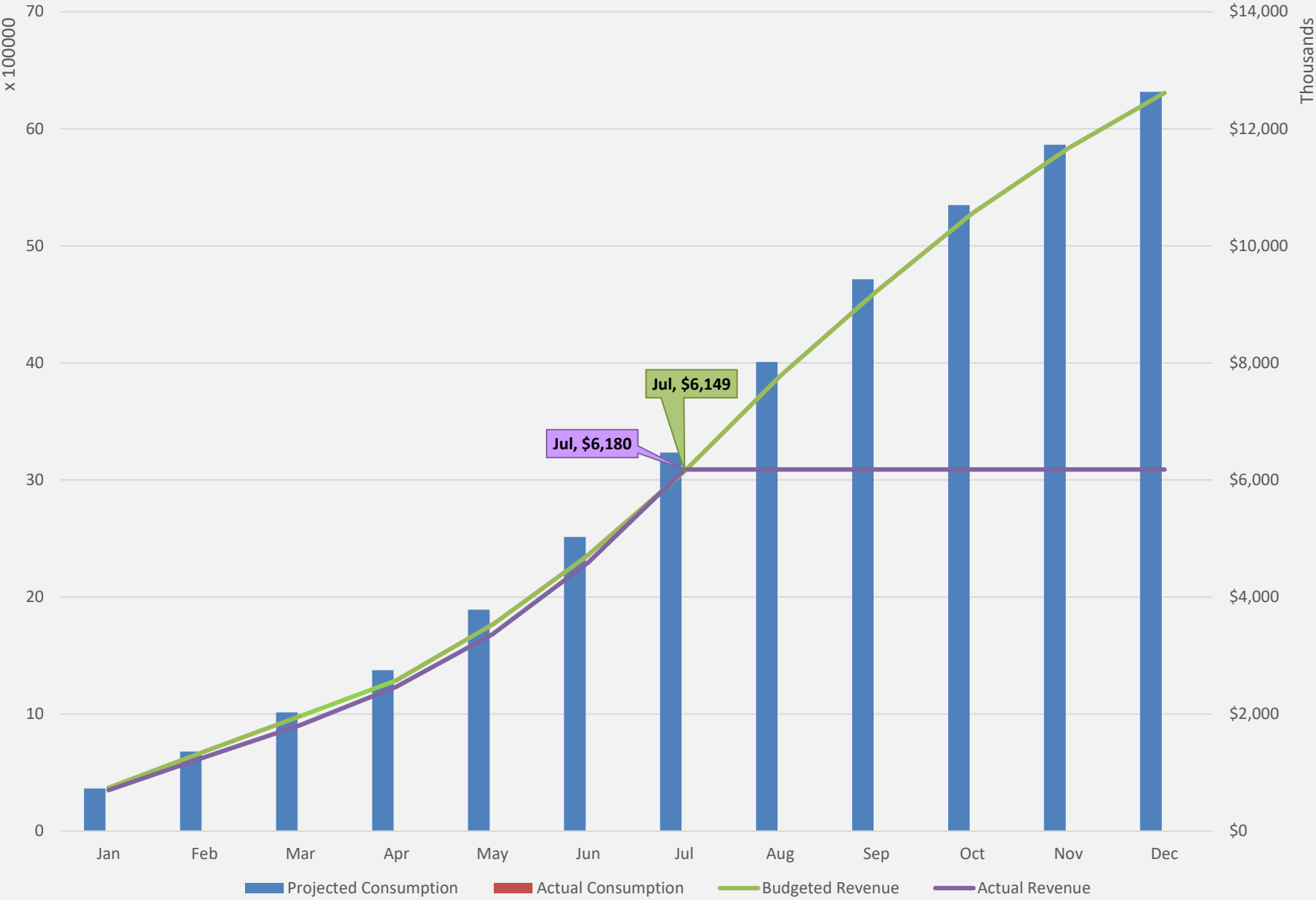
2. 2024 Revenue Projections (attachment):

- a. Based on selling 14,500 AF shown as of July 31, revenue is slightly ahead of projections by approximately \$31,389.

Palmdale Water District Outstanding Balances for Accounts 60-Days Delinquent



2024 Revenue Projections Based on 14,500 AF



PALMDALE WATER DISTRICT
Debt Service Coverage (\$000s)

| | Audited 2021 | Audited 2022 | Audited 2023 | Jun 2023 - May 2024 | Jul 2023 - Jun 2024 | Jul 2023 - Jun 2024 |
|---|-----------------|-----------------|-----------------|------------------------|------------------------|------------------------|
| OPERATING REVENUES | 30,361 | 31,320 | 34,573 | 32,818 | 33,144 | 33,543 |
| Rate Stabilization Fund | (100) | (146) | (188) | (138) | (138) | (138) |
| | 30,261 | 31,174 | 34,385 | 32,680 | 33,006 | 33,405 |
| OPERATING EXPENSES | | | | | | |
| Gross operating expenses | 28,492 | 26,502 | 31,453 | 30,042 | 29,930 | 29,826 |
| Overhead adjustment | 281 | 2,057 | (203) | | | |
| SWP Fixed operations and maint | (26) | (33) | (31) | (33) | (34) | (31) |
| Non-Cash Related OPEB Expense | (894) | (17) | (362) | | | |
| Capital portion included above | | | | | | |
| TOTAL EXPENSES | 27,853 | 28,509 | 30,856 | 30,009 | 29,896 | 29,795 |
| NET OPERATING REVENUES | 2,408 | 2,665 | 3,529 | 2,671 | 3,110 | 3,610 |
| NON-OPERATING REVENUE | | | | | | |
| Ad valorem property taxes | 2,502 | 3,477 | 3,908 | 3,922 | 3,843 | 3,871 |
| Interest income | 121 | 138 | 267 | 408 | 430 | 448 |
| Capital improvement fees | 5,248 | 2,318 | 802 | 231 | 155 | 156 |
| Other income | 88 | 162 | 123 | 1,238 | 1,229 | 1,193 |
| TOTAL NON-OPERATING INCOME | 7,958 | 6,095 | 5,100 | 5,799 | 5,657 | 5,668 |
| NET REV AVAILABLE FOR DEBT SERVICE | 10,366 | 8,761 | 8,628 | 8,470 | 8,767 | 9,278 |
| NET DEBT SERVICE | | | | | | |
| 2012 Issue - Bank of Nevada (Matured) | 1,373 | 1,372 | 1,373 | 687 | 687 | 687 |
| 2013A Water Revenue Bond (Matured) | 1,845 | 1,377 | 758 | 620 | 620 | 620 |
| 2018A Water Revenue Bond | 569 | 819 | 821 | 816 | 816 | 816 |
| 2020 Private Placement | 279 | 308 | 308 | 308 | 308 | 308 |
| 2020 Water Revenue Refunding Bond | 160 | 554 | 553 | 552 | 552 | 552 |
| 2021 Water Revenue Bond | | 359 | 300 | 300 | 300 | 300 |
| 2021 Water Revenue Refunding Bond | | 368 | 368 | 367 | 367 | 367 |
| 2023 Water Revenue Bond | | | | 506 | 506 | 506 |
| 2024 Water Revenue Bond | | | | | | |
| 2017 Capital Lease | 179 | 88 | | | | |
| 2022 Capital Lease | | | 527 | 527 | 527 | 527 |
| TOTAL DEBT SERVICE | 4,406 | 5,246 | 5,008 | 4,682 | 4,682 | 4,682 |
| DEBT SERVICE COVERAGE | 2.35 | 1.67 | 1.72 | 1.81 | 1.87 | 1.98 |
| NET REV AVAILABLE AFTER D/S | 5,960 | 3,515 | 3,621 | 3,787 | 4,085 | 4,596 |



COMMITTEE MEMORANDUM

DATE: August 20, 2024
TO: FINANCE COMMITTEE
FROM: Mr. Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: *OTHER REPORTS. (FINANCE MANAGER HOFFMEYER)*

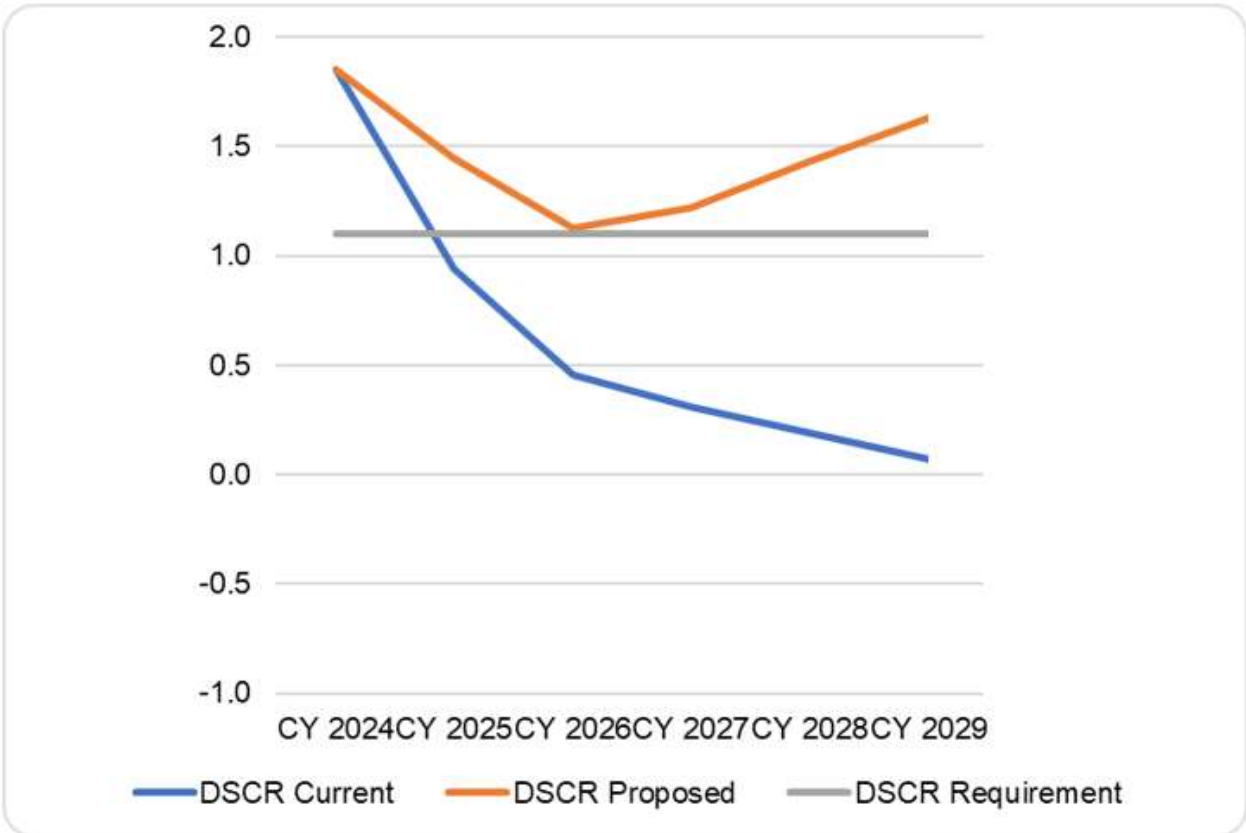
Alternative CY 2026 Rate Change Analysis for Draft 2024 Water Rate Study:

Presented here are findings as identified during the Board meeting held August 12, 2024. Robert D. Niehaus, Inc. (RDN) presented the first review of the Draft 2024 Water Rate Study. During the presentation with RDN and staff, a request was made to review the rate change for CY 2026. Below is the result of that analysis.

- 1. Initial Presentation:
 - a. Calculated rate changes for CY 2025 through CY 2029.

| | CY 2024 | CY 2025 | CY 2026 | CY 2027 | CY 2028 | CY 2029 |
|-----------------------|-------------|-------------|--------------|--------------|--------------|--------------|
| Revenue Adjustment | | 11.0% | 11.0% | 9.0% | 9.0% | 8.0% |
| Debt Service Coverage | 1.85 | 1.45 | 1.12 | 1.22 | 1.44 | 1.63 |
| Total Debt Payments | \$4,273,171 | \$7,015,760 | \$11,300,630 | \$12,302,971 | \$12,299,678 | \$12,357,616 |
| Total Paygo | \$3,022,000 | \$0 | \$0 | \$0 | \$1,500,000 | \$2,000,000 |

- b. This has the lowest point in the Debt Service Coverage at 1.12x in CY 2026 as shown in the below graph.



2. Review with Rate Stabilization usage for CY 2026:

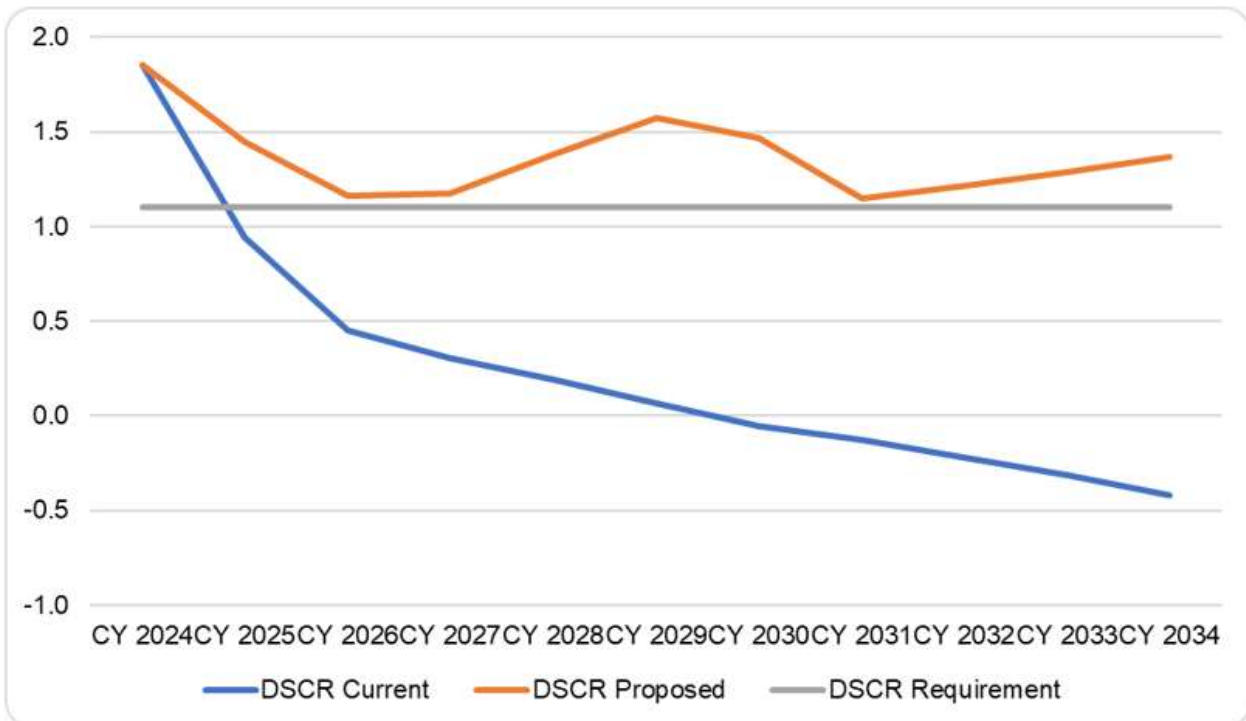
- a. RDN performed the following calculation by pulling \$1 million from the District's Rate Stabilization Fund into the Debt Service Coverage for CY 2026. Below is the result of that calculation.

| | CY 2024 | CY 2025 | CY 2026 | CY 2027 | CY 2028 | CY 2029 |
|--------------------------------|-------------|-------------|--------------|--------------|--------------|--------------|
| Revenue Adjustment | | 11.0% | 9.5% | 9.0% | 9.0% | 8.0% |
| Debt Service Coverage | 1.85 | 1.45 | 1.16 | 1.17 | 1.38 | 1.57 |
| Total Debt Payments | \$4,273,171 | \$7,015,760 | \$11,300,630 | \$12,302,971 | \$12,299,678 | \$12,357,616 |
| Total Paygo | \$3,022,000 | \$0 | \$0 | \$0 | \$1,500,000 | \$2,000,000 |
| Transfers From Reserves | \$0 | \$0 | \$1,000,000 | \$0 | \$0 | \$0 |

- b. This also caused the Debt Service Coverage to flatten slightly in CY 2027, which may cause some volatility in subsequent years. It will also cause us to potentially increase future rates changes higher in years CY 2030 – CY2034 to make up for this shortfall as shown below.

| | CY 2030 | CY 2031 | CY 2032 | CY 2033 | CY 2034 |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|
| Revenue Adjustment | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% |
| Debt Service Coverage | 1.47 | 1.15 | 1.22 | 1.29 | 1.37 |
| Total Debt Payments | \$14,028,007 | \$19,064,870 | \$19,061,563 | \$19,064,711 | \$19,061,586 |
| Total Paygo | \$2,500,000 | \$3,000,000 | \$3,000,000 | \$3,000,000 | \$3,000,000 |
| Transfers From Reserves | \$0 | \$0 | \$0 | \$0 | \$0 |

- c. This change would move the Debt Service Coverage to 1.16x in CY 2026 as shown in the below graph. But it also lowers the coverage numbers in CY 2027 and CY 2031.



3. Review of the District's Rate Stabilization Fund (RSF):
 - a. The Board took action on October 23, 2023 updating the Reserve Policy. With that update, the RSF had clear guidelines established as follows:

Policy Excerpt: The District will draw on Rate Stabilization Funds to maintain financial performance indicators and goals specified in legal bond covenants and monitored by financial rating agencies. Included among these indicators and goals is the maintenance of a strong debt service coverage ratio and a target Rate Stabilization Fund balance equal to 20% of maximum annual debt service, with a maximum Rate Stabilization Fund balance of \$2,500,000. Withdraw all or any portion of the amounts on deposit in the Rate Stabilization Fund and transfer such amounts to the Water Revenue Fund to maintain minimum required debt service coverage.
 - b. The current funds within the RSF are at \$894,443.69 as of December 31, 2023 (audited). With interest earnings the UBS account has a balance of \$981,131.76 as of July 31, 2024. While there are interest earnings, they have not been recognized as part of the RSF.
 - c. The current 20% requirement for CY 2024 is \$854,634 and the District is currently meeting that requirement with the current RSF balance. The requirement for CY 2025 will be \$1,403,152.
 - d. Current year funding increases will be \$800,000 if water sales continue to improve for the year. The minimum transfer would be \$508,708 to be in compliance with the 20% requirement.
 - e. The goal of the District should be \$2.5 million in the RSF by the end of CY 2026
 - f. The amount for the maximum RSF will need to be revised in CY 2026 after establishing the final funding needs for the Pure Water AV full-scale production treatment facility
4. Recommendation from staff is to accept the original findings from RDN and not pursue trying to lessen the rate percentage for CY 2026 due to the potential Debt Service Coverage and RSF funding requirements.