

**MINUTES OF MEETING OF THE SPECIAL FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT, NOVEMBER 6, 2024:**

*A special meeting of the Finance Committee of the Palmdale Water District was held Wednesday, November 6, 2024, at 2029 East Avenue Q, Palmdale, CA 93550. Chair Wilson called the meeting to order at 10:00 a.m.*

**1) Roll Call.**

**Attendance:**

Committee:  
Don Wilson, Chair  
Scott Kellerman,  
Committee Member

**Others Present:**

Dennis LaMoreaux, General Manager  
Scott Rogers, Assistant General Manager  
Dennis Hoffmeyer, Finance Manager  
Bob Egan, Financial Advisor  
Judy Shay, Public Affairs Director  
Cynthia Sanchez, Committee Member Alternate  
Danielle Henry, Executive Assistant  
0 members of the public

**2) Adoption of Agenda.**

It was moved by Committee Member Kellerman, seconded by Chair Wilson, and unanimously carried by all members of the Committee present at the meeting to adopt the agenda, as written.

**3) Public Comments for Non-Agenda Items.**

There were no public comments for non-agenda items.

**4) Action Items: (The Public Shall Have an Opportunity to Comment on Any Action Item as Each Item is Considered by the Committee Prior to Action Being Taken.)**

**4.1) Consideration on a Recommendation to Approve the 2025 Budget. (Finance Manager Hoffmeyer/Financial Advisor Egan)**

Finance Manager Hoffmeyer provided a detailed overview of the proposed 2025 Budget based on projected water sales and revenue adjustments as presented and approved in the 2024 Water Rate Study, including the operating and non-operating revenue and expenses, the 5-year cash flow report, capital funding, personnel expenses,

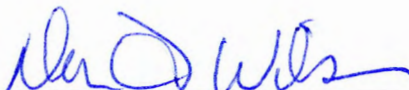
and the individual Department and Director budgets, and after discussion of water quality and elevation fees, of the grant funding reimbursement process, of the Littlerock Dam Sediment Removal Project, of Granular Activated Carbon (GAC) expenses, of health insurance, salaries, and retirement costs, and of the minimal cost recovery of accidental damaged facilities through insurance companies, it was moved by Committee Member Kellerman, seconded by Chair Wilson, and unanimously carried by all members of the Committee present at the meeting to recommend approval of the 2025 Budget and that this item be presented to the full Board for consideration at the November 12, 2024 Regular Board Meeting.

**5) Board Members' Requests for Future Agenda Items.**

There were no requests for future agenda items.

**6) Adjournment.**

There being no further business to come before the Finance Committee, the meeting was adjourned at 11:06 a.m.

  
\_\_\_\_\_  
Chair